

Date: 6th May, 2025

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Symbol: EIEL

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 544290

Subject: Outcome of Board Meeting – approval for acquisition

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company in its meeting held today, i.e. 6th May, 2025 inter-alia, considered and approved the acquisition of EIE Renewables Private Limited.

The detailed disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master Circular dated 11.11.2024, amended by SEBI circular dated 31.12.2024 is attached herewith at '**Annexure A**'.

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 11:20 A.M.

Kindly take the above information on record.

Thanking you,

For Enviro Infra Engineers Limited

(Piyush Jain)
Company Secretary & Compliance Officer
A57000

Annexure – A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024 is as under:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>EIE Renewables Private Limited ("Target Company") is an Indian Company incorporated under the Companies Act, 2013 on February 18, 2025.</p> <p>Authorised Capital – ₹ 10,00,000/- (1,00,000 Equity Shares of ₹ 10/- each)</p> <p>Paid up Capital – ₹ 10,00,000/- (1,00,000 shares of ₹ 10/- each)</p> <p>Turnover - Nil</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The said acquisition is a related party transaction.</p> <p>Mr. Sanjay Jain and Mr. Manish Jain, Promoter Directors of the Company, are also the Directors and shareholders of the Target Company, holding 50,000 (Fifty Thousand) shares each.</p> <p>The Company initially will invest ₹10,00,000/- (Rupees Ten Lakhs Only) by acquiring 1,00,000 (One Lakh) equity shares from the existing shareholders of the Target Company at a price of ₹10 per share, thereby making the Target Company Wholly Owned Subsidiary of the Company post-acquisition.</p> <p>The Company further plans to invest ₹49,90,00,000 (Rupees Forty Nine Crore and Ninety Lakhs only), either through fresh allotment or through loan which will have the option to convert such loan into equity shares in the Target Company, as may be decided, in one or more tranches, which will be intimated in due course.</p> <p>The said transaction is done at arm's length.</p>

3.	Industry to which the entity being acquired belongs	Generation of energy through Non-conventional/ Renewables and Sustainable sources and its distribution.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The Target Company is incorporated for the purpose of undertaking the business of power generation through renewable sources.</p> <p>The proposed acquisition will enable the Company to tap the opportunities prevailing in the renewable energy sector and aligns with the long-term vision of the Company to expand into sustainable and future-oriented business segments.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition	Tentatively on or before 30 th June, 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired.	<p>a. Initial cost of acquisition - ₹10,00,000/- (Rupees Ten Lakhs Only) by acquiring 1,00,000 (One Lakh) equity shares from the existing shareholders of the Target Company at a price of ₹10 per share.</p> <p>b. The Company plans further to invest ₹49,90,00,000/- (Rupees Forty-Nine Crore and Ninety Lakhs only), either through fresh allotment or through loan which will have the option to convert such loan into equity shares in the Target Company, as may be decided, in one or more tranches, which will be intimated in due course.</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover,	The Target Company is an Indian Company incorporated under the Companies Act, 2013 on February 18, 2025, engaged in the business of Non-conventional/ Renewables and

	<p>country in which the acquired entity has presence and any other significant information (in brief).</p>	<p>Sustainable Energy Generation and its Distribution.</p> <p>After the said acquisition, the Target Company will become the Wholly Owned Subsidiary of the Company.</p> <p>Market presence: PAN India</p> <p>Since the Target Company is newly incorporated, its business activity is yet to commence, therefore, its turnover is 'NIL' in last 3 years.</p>
--	--	---