

Date: 3<sup>rd</sup> May, 2025

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051  
**Scrip Symbol: EIEL**

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001  
**Scrip Code: 544290**

**Sub: Intimation of acquisition - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the approval of Audit Committee and Finance Committee of the Company has been obtained on 03.05.2025 towards the acquisition of 100% equity shares of EIE Renewables Private Limited ('the Target Company'). With this acquisition, the Target Company will become the wholly Owned Subsidiary of the Company.

The detailed disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master Circular dated 11.11.2024, amended by SEBI circular dated 31.12.2024 is attached herewith at '**Annexure A**'.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,

**For Enviro Infra Engineers Limited**

(Piyush Jain)  
Company Secretary & Compliance Officer  
M. No. A57000

**Encl: a/a**

## Annexure – A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024 is as under:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>EIE Renewables Private Limited (“Target Company”) is an Indian Company incorporated under the Companies Act, 2013 on February 18, 2025.</p> <p>Authorised Capital – ₹ 10,00,000/- (1,00,000 Equity Shares of ₹ 10/- each)</p> <p>Paid up Capital – ₹ 10,00,000/- (1,00,000 shares of ₹ 10/- each)</p> <p>Turnover - Nil</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The said acquisition is a related party transaction.</p> <p>Mr. Sanjay Jain and Mr. Manish Jain, Promoter Directors of the Company, are also the Directors and shareholders of the Target Company, holding 50,000 (Fifty Thousand) shares each.</p> <p>The Company initially will invest ₹10,00,000/- (Rupees Ten Lakhs Only) by acquiring 1,00,000 (One Lakh) equity shares from the existing shareholders of the Target Company at a price of ₹10 per share, thereby making the Target Company Wholly Owned Subsidiary of the Company post-acquisition.</p> <p>The Company further plans to invest ₹49,90,00,000 (Rupees Forty Nine Crore and Ninety Lakhs only), through fresh allotment in the Target Company in one or more tranches.</p> <p>The said transaction is done at arm’s length.</p>

3.	Industry to which the entity being acquired belongs	Generation of energy through Non-conventional/ Renewables and Sustainable sources and its distribution.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The Target Company is incorporated for the purpose of undertaking the business of power generation through renewable sources.</p> <p>The proposed acquisition will enable the Company to tap the opportunities prevailing in the renewable energy sector and aligns with the long-term vision of the Company to expand into sustainable and future-oriented business segments.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition	Tentatively on or before 30 <sup>th</sup> June, 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired.	<p>a. Initial cost of acquisition - ₹10,00,000/- (Rupees Ten Lakhs Only) by acquiring 1,00,000 (One Lakh) equity shares from the existing shareholders of the Target Company at a price of ₹10 per share.</p> <p>b. The Company plans further to invest ₹49,90,00,000/- (Rupees Forty-Nine Crore and Ninety Lakhs only), through fresh allotment in the Target Company in one or more tranches, which will be intimated in due course.</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any	The Target Company is an Indian Company incorporated under the Companies Act, 2013 on February 18, 2025, engaged in the business of Non-conventional/ Renewables and Sustainable Energy Generation and its Distribution.

	other significant information (in brief).	<p>After the said acquisition, the Target Company will become the Wholly Owned Subsidiary of the Company.</p> <p>Market presence: PAN India</p> <p>Since the Target Company is newly incorporated, its business activity is yet to commence, therefore, its turnover is 'NIL' in last 3 years.</p>
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