

**Certificate for the purpose of utilization of proceeds from private placement**

To,

**The Board of Directors**  
**Enviro Infra Engineers Limited**  
Unit No.201, R.G. Metro Arcade  
Sector -11, Rohini, Delhi-110085

And

**Hem Securities Limited**  
904, A Wing, 9th Floor, Naman Midtown  
Senapati Bapat Marg, Prabhadevi Station,  
Lower Parel, Mumbai-400013

(**Hem Securities Limited** referred to as the “**Book Running Lead Manager**” or the “**BRLM**”)

Dear Sirs,

**Re: Certification on utilization of proceeds from private placement of Enviro Infra Engineers Limited (the “Company”).**

1. This Certificate is issued in accordance with the terms of our service scope engagement letter with Enviro Infra Engineers Limited.
2. We, S S Kothari Mehta & Co. LLP, Chartered Accountants, New Delhi, the Statutory Auditors of Enviro Infra Engineers Limited (**hereinafter referred as the “Company”**) having its registered office at Unit no 201, Second Floor, RG Metro Arcade, Sector-11, Rohini, Delhi-110085, have received a request from the Company to issue a certificate in relation to the utilisation of proceeds from private placement for the purpose availed.
3. The company has issued 17,50,000 shares at Rs. 332 per share aggregating to Rs. 58,10,00,000. These shares were allotted by the Company on September 16, 2023 and September 23, 2023.

**Management Responsibility**

4. The preparation of this certificate including the preparation and maintenance of all accounting and other relevant supporting records and documents is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Certificate, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Management is also responsible for ensuring the utilization of proceeds for the purpose availed.

**Auditor’s Responsibility**

6. It is our responsibility to obtain reasonable assurance and conclude as to whether the details provided in the Certificate is in agreement with the audited books of accounts and other records for the period from September 15, 2023 to March 31, 2024.
7. We conducted our examination of the relevant books of accounts/records in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



# SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

9. We relied on:
- Audited standalone financial statements of the Company as at and for the year ended March 31, 2024, which have been audited by us in accordance with the applicable Standards on Auditing issued by the Institute of Chartered Accountants of India ("ICAI") and prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the "Companies Act") read with Indian Accounting Standards ("Ind AS"), Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other accounting principles generally accepted in India. The same has been adopted in the board of directors meeting held on August 28, 2024 respectively. We have issued an unmodified audit opinion thereon.
  - Bank statements of the company for the period from September 15, 2023 to March 31, 2024.
  - Private placement offer cum application letter/PAS-4 dated September 13, 2023 filed by the company and other relevant records relating to private placement.
10. We have performed the following procedures in relation to the Statement:
- Obtained private placement offer cum application letter and other statutory forms of private placement made by the Company, from the management;
  - Obtained the bank statement of the Company from September 15, 2023 to March 31, 2024 and traced the proceeds availed amount mentioned in the certificate to the bank statement of the Company for the period September 17, 2023 to March 31, 2024;
  - Obtained details of utilisation of proceeds and traced the amount of utilisation of same mentioned in the certificate to the books of accounts for the period September 15, 2023 to March 31, 2024; and
  - Conducted relevant management inquiries and obtained necessary representation.

## Opinion

11. Based on our examination of relevant information and other documents and records provided to us for verification we certify that Enviro Infra Engineers Limited has utilised the amount collected from private placement towards working capital requirements and general corporate purposes.

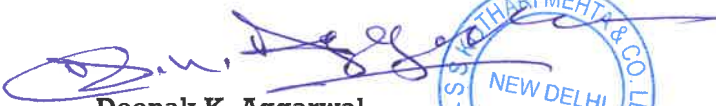
## Restriction on Use

12. This certificate is issued for the sole purpose of the Offer and this certificate or any extracts thereof, can be used, in full or part, for the submission as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Offer and in accordance with applicable law, and for the purpose of any defence the BRLM may wish to advance in any claim or proceeding in connection with the contents of the Offer documents.
13. This certificate may be relied on by the Book Running Lead Manager, their affiliates and legal counsel in relation to the Issue. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

### For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm's Registration No. 000756N / N500441

  
**Deepak K. Aggarwal**  
Partner

Membership No.- 095541

UDIN- 24095541BKEXMU1760

Place of Signature: New Delhi

Date: 11<sup>th</sup> October, 2024

