

## NOTICE TO THE MEMBERS

Notice is hereby given that 10<sup>th</sup> Annual General Meeting of the members of Enviro Infra Engineers Private Limited will be held on Monday, 31<sup>st</sup> December, 2020 at 11:00 A.M., at the Registered Office of the Company, to transact the following businesses:

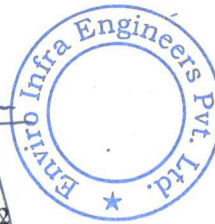
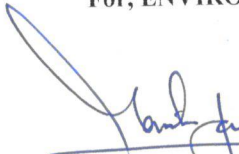
### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet and Profit & Loss Account for the year ended 31<sup>st</sup> March, 2020 and the Report of Directors and Auditors thereon.

### Notes:

1. A member, entitled to attend & vote, is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be member of the Company.
2. The proxy in order to be effective should be duly stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.
3. The route map to reach the venue of the Annual General Meeting is also given in the Annual Report for the ready reference of the members.

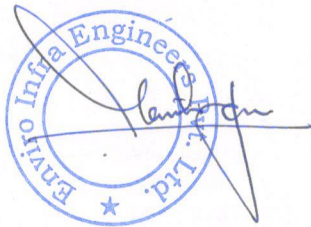
By order of the Board of Directors  
For, ENVIRO INFRA ENGINEERS PRIVATE LIMITED



Manish Jain  
Director  
DIN: 02671522

Date: 09.12.2020  
Place: New Delhi

Route map for 10<sup>th</sup> AGM going to be held at registered office  
Unit No. 201, 2<sup>nd</sup> Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085



## BOARD REPORT

To the Members,

Your Directors have pleasure in presenting their 10<sup>th</sup> Annual Report of the Company together with the Standalone & Consolidated Audited Financial Statements of Accounts of the Company for the financial year ended 31<sup>st</sup> March, 2020.

### 1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given hereunder: (Amount in Rs.)

Particulars	Consolidate		Standalone	
	For the year ended 31.03.2020	For the year ended 31.03.2019	For the year ended 31.03.2020	For the year ended 31.03.2019
Net Sales/Income from Business Operations	1,091,193,320.36	1,326,497,484.20	899,563,057.00	1,000,110,062.00
Other Income	16,228,185.50	8,881,244.12	13,174,784.89	8,772,224.13
<b>Total Income</b>	<b>1,107,421,505.86</b>	<b>1,335,378,728.32</b>	<b>912,737,841.89</b>	<b>1,008,882,286.13</b>
Profit before Financial Cost, Depreciation and Tax	114,203,248.51	100,846,681.81	113,870,830.92	100,372,167.90
Less: Interest	31,441,673.48	25,792,862.22	31,433,638.04	25,632,162.37
Profit before Depreciation	82,761,575.03	75,053,819.59	82,437,192.88	74,740,005.53
Less: Depreciation	12,226,120.00	3,492,444.00	12,226,120.00	3,492,444.00
Profit after Depreciation and Interest	70,535,455.03	71,561,375.59	70,211,072.88	71,247,561.53
Less: Current Tax	20,453,937.76	20,361,077.00	20,350,000.00	20,000,000.00
Less: Deferred Tax	(1,575,299.00)	206,469.00	(1,575,299.00)	206,469.00
Less: Short & Excess Provision For Income Tax	(6,857.00)	1,101,473.00	(6,857.00)	1,101,473.00
Net Profit after Tax	51,663,673.27	49,892,356.59	51,443,228.88	49,939,619.55
Dividend (including Interim if any and final)	-	-	-	-

Net Profit after Dividend and Tax	51,663,673.27	49,892,356.59	51,443,228.88	49,939,619.55
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**Impact of COVID-19** - The Covid-19 pandemic is the defining Global Health crisis of our time and is spreading very fast across the country including the whole world. But it is much more than health crisis and is having an unprecedented impact on people and economy.

The spread of COVID-19 has a very negative impact on the overall economy and more predominantly on MSME. Company being a MSME no exception to this, is also affected to the spread of this pandemic. Since the lockdown was announced throughout India w.e.f. 25<sup>th</sup> March, 2020, execution of almost all the Projects under AMRUT (ATAL MISSION FOR REJUVENATION AND URBAN TRANSFORMATION) Scheme or otherwise were affected, due to non-availability of sufficient labour because of restriction imposed in movement/migration of labour. Further to this fund flow was affected because of non/delayed realization of funds. Project cost was overrun by non-utilization of fixed overhead traction imposed on movement of supply of goods and equipment.

In view of the outbreak of the pandemic, the company undertook timely and essential measures to ensure well-being of the all its employees at all its locations, and offices. The company observed all the Government advisories and guidelines thoroughly and in a good faith.

Management has assessed the potential impact of COVID-19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long term basis/on useful life of the assets/on financial position etc. though there may be lower revenues and stress on liquidity throughout in the near term.

## **2. DIVIDEND**

No Dividend was declared for the current financial year due to conservation of Profits/due to loss incurred by the Company/due to insufficient profit.

## **3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

## **4. TRANSFER TO RESERVES**

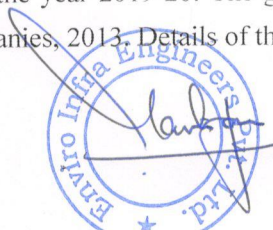
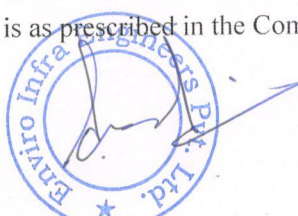
The company does not propose to transfer any amount to the General Reserve out of amount available for appropriation in the current year.

## **5. ANNUAL RETURN**

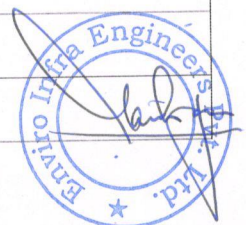
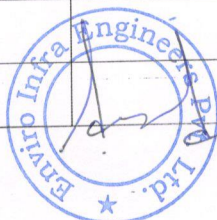
The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as Annexure-1, which forms an integral part of this report and is also available on the Company's website [www.eiepl.in](http://www.eiepl.in).

## **6. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Board of Directors of the Company met 30 times during the year 2019-20. The gap intervening between two meetings of the board is as prescribed in the Companies, 2013. Details of the Meetings are given below:



Date of Meeting	No. of Directors Attended the Meeting
09-04-2019	2
10-05-2019	2
29-05-2019	2
01-06-2019	2
04-06-2019	2
20-06-2019	2
25-06-2019	2
15-07-2019	2
19-07-2019	2
27-07-2019	2
08-08-2019	2
26-08-2019	2
06-09-2019	2
10-09-2019	2
16-09-2019	2
01-10-2019	2
14-10-2019	2
09-11-2019	2
27-11-2019	2
06-12-2019	2
28-12-2019	2
31-12-2019	2
01-01-2020	2
18-01-2020	2
27-01-2020	2
29-01-2020	2
13-02-2020	2
18-02-2020	2
22-02-2020	2
05-03-2020	2



## **7. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors have prepared the Annual Accounts on a "going concern basis".

(e) The Board of Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **8. CONSOLIDATED FINANCIAL STATEMENTS**

In accordance with the Accounting Standard-21, Consolidated Financial Statements read with the accounting standard-27 on 'Financial Reporting of Interest in Joint Ventures' issued by the 'Institute of Chartered Accountants of India', Your Directors have pleasure in attaching the Consolidated Financial Statements, which form part of the Annual Report and Accounts.

## **9. DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

## **10. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

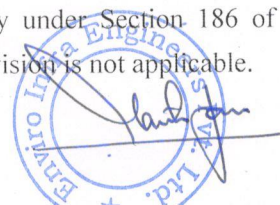
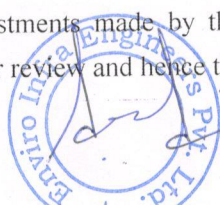
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## **11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

## **12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.



**13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

All contracts/arrangements/transactions entered by the company during the financial year with related parties were in its ordinary course of business and on an arm's length basis.

Details of contracts or arrangements or transactions at Arm's length basis are disclosed in Part-B of AOC-2, which is part of this report.

**14. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE CONSOLIDATED FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS CONSOLIDATED FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the consolidated financial position of the Company occurred between the ends of the financial year to which this consolidated financial statement relate on the date of this report.

**15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

In the financial year 2019-20 the amount of expenditure on account of Energy are negligible. However, Board of Directors shall further frame a policy towards the conservation of energy, Technology absorption to make it more economical.

There was no foreign exchange inflow or Outflow during the year under review.

**16. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**17. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company have Seven Joint ventures named HNB-EIEPL, EIEPL-HNB, BIPL-EIEPL, EIEPL-IEL, EIEPL-INDSAO, EIEPL-ABI and EIEPL-LCIPPL-ABI and have no subsidiary or Associate Company.

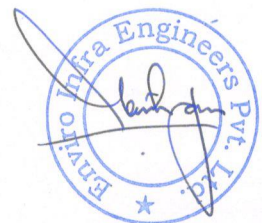
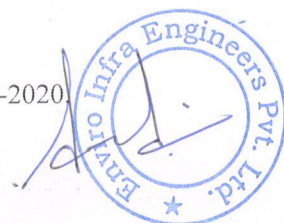
**18. CORPORATE SOCIAL RESPONSIBILITY**

The Company has constituted a Corporate Social Responsibility Committee and has framed a Corporate Social Responsibility Policy. The Company will continue to support social projects that are consistent with the policy. Corporate Social Responsibility Committee of the Company is constituted of Mr. Manish Jain, Director of the Company, as the Chairman of the CSR Committee and Mr. Sanjay Jain as the member of the CSR Committee. The annual report on Corporate Social Responsibility is given in the prescribed format annexed as **Annexure-2** to this report. The Company has also formulated a Corporate Social Responsibility Policy (CSR Policy) which is available on the website of the company at [www.eiepl.in](http://www.eiepl.in).

Reason for not spending the prescribed amount:- The current fund available is insufficient for the proposed projects by Company. The Company is committed to spend the unspent amount in coming years.

**19. DEPOSITS**

There is no deposits accepted/renewed during the year ended 31-03-2020.



**20. STATUTORY AUDITORS**

M/s PVR & Co., Chartered Accountants, (FRN: 013191N), have been appointed as Statutory Auditors of the company in the 9th Annual General Meeting for a tenure of 5 years.

**21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**22. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

During the year under review, there were no cases filed pursuant to the sexual harassment Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The company has been conducting awareness campaign in its offices to encourage its employees to be more responsible and alert while discharging their duties. The Company has also formulated a Policy related to this, which is available on the website of the company at [www.eiepl.in](http://www.eiepl.in).


**23. MAINTENANCE OF COST RECORDS**

The provisions of Section 148 pertaining to the maintenance of cost records do not apply to our Company.

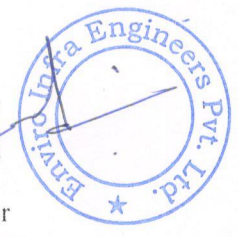

**24. ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Director  
(Mr. Manish Jain)  
DIN: 02671522



Director  
(Mr. Sanjay Jain)  
DIN: 02575734

Date: 09.12.2020

Place: New Delhi



# Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

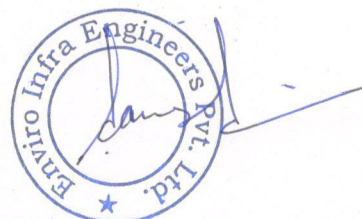
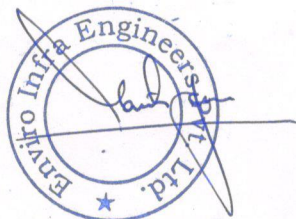
## **I. REGISTRATION AND OTHER DETAILS:**

<b>i.</b>	CIN	U45200DL2009PTC191418
<b>ii.</b>	Registration Date	JUNE 19, 2009
<b>iii.</b>	Name of the Company	ENVIRO INFRA ENGINEERS PVT. LTD.
<b>iv.</b>	Category/Sub-Category of the Company	Private Limited Company
<b>v.</b>	Address of the Registered office and contact details	Unit No. 201, 2 <sup>nd</sup> Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085
<b>vi.</b>	Whether listed company	No
<b>vii.</b>	Name, Address and Contact details of Registrar and Transfer Agent if any	

## **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Construction and repair of sewer systems including sewage disposal plants & pumping stations	42205	100



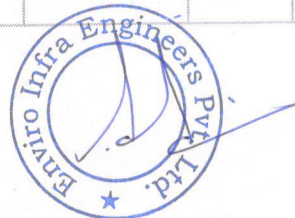
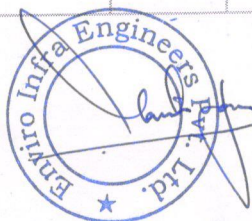
**PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	HNB-EIEPL	N.A.	Joint Venture	49%	2(87)(ii)
2.	EIEPL-HNB	N.A.	Joint Venture	80%	2(87)(ii)
3.	BIPL-EIEPL	N.A.	Joint Venture	49%	2(87)(ii)
4.	EIEPL-IEL	N.A.	Joint Venture	51%	2(87)(ii)
5.	EIEPL-INDSAO	N.A.	Joint Venture	51%	2(87)(ii)
6.	EIEPL-LCIPPL-ABI	N.A.	Joint Venture	51%	2(87)(ii)
7.	EIEPL -ABI JV	N.A.	Joint Venture	49%	2(87)(ii)

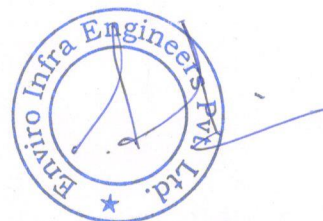
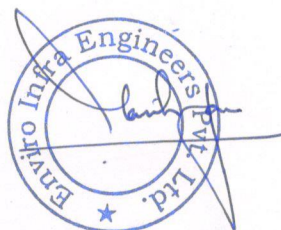
**III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

***i. Category-wise Shareholding***

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Dem at	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/ HUF	-	2440000	2440000	100		2440000	2440000	100	-
b) Central Govt.									
c) State Govt.(s)									
d) Bodies Corp									
e) Banks / FI	-								
f) Any Other									
		2440000	2440000	100		2440000	2440000	100	-
Sub-total(A)(1):-									
<b>2) Foreign</b>									
g) NRIs- Individuals									
h) Other- Individuals									
i) Bodies Corp.									
j) Banks / FI									
k) Any Other....									
Sub-total(A)(2):-									



<b>B. Public Shareholding</b>								
<b>1. Institutions</b>								
a) Mutual Funds								
b) Banks / FI								
c) Central Govt								
d) State Govt(s)								
e) Venture Capital Funds								
f) Insurance Companies								
g) FIIs								
h) Foreign Venture Capital Funds								
i) Others (specify)								
Sub-total(B)(1)								
<b>2. Non Institutions</b>								
a) Bodies Corp. (i) Indian (ii) Overseas								
b) Individuals  (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh  (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh								
c) Others(Specify)								
Sub-total(B)(2)								
TotalPublicShareholding (B)=(B)(1)+ (B)(2)								
C.ShareheldbyCustodianforGDRs&ADRs								
GrandTotal (A+B+C)		2440000	2440000	100		2440000	2440000	100

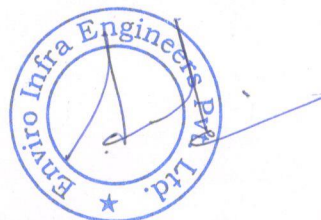
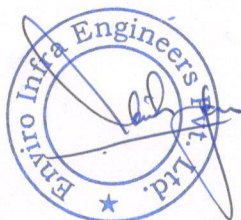


**ii. Shareholding of Promoters**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Sanjay Jain	970000	39.75	-	970000	39.75	-	-
2.	Manish Jain	970000	39.75	-	970000	39.75	-	-
3.	Ritu Jain	250000	10.25	-	250000	10.25	-	-
4.	Shachi Jain	250000	10.25	-	250000	10.25	-	-
	<b>Total</b>	2440000	100	-	2440000	100	-	-

**iii. Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<b>No Change</b>			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				

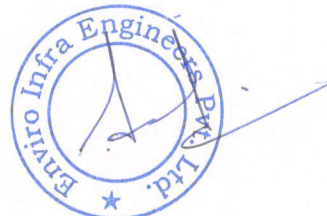
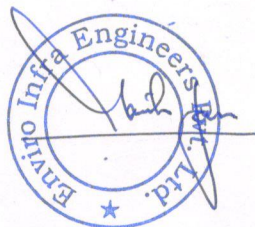


**iv. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-

**v. Shareholding of Directors and Key Managerial Personnel:**

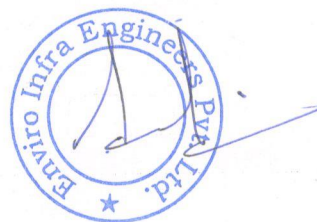
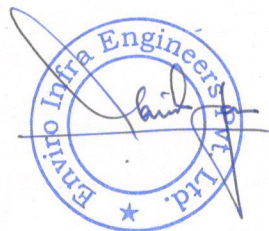
Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2440000	100	2440000	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	<b>No Change</b>			
	At the End of the year	2440000	100	2440000	100



#### IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

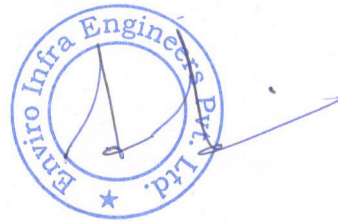
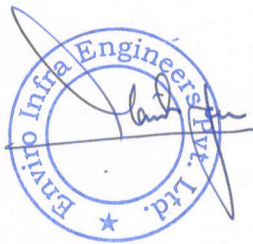
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	88,909,697.83	131,119,992.69	0	220,029,690.52
ii) Interest due but not paid	0	17,669,132.00	0	17,669,132.00
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	88,909,697.83	148,789,124.69	0	237,698,822.52
Change in Indebtedness during the financial year				
- Addition	526,712,457.17	1,146,156,675.64	0	1,672,869,132.81
- Reduction	(526,328,605.00)	(1,106,026,919.57)	0	(1,632,355,524.57)
Net Change	383,852.17	40,129,756.07	0	40,513,608.24
Indebtedness at the end of the financial year				
i) Principal Amount	88,324,977.00	168,966,466.76	0	257,291,443.76
ii) Interest due but not paid	914,836.00	19,952,414.00	0	20,867,250.00
iii) Interest accrued but not due	53,737.00	0		53,737.00
Total (i+ii+iii)	89,293,550.00	188,918,880.76	0	278,212,430.76



## V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Manish Jain	Sanjay Jain	
1.	Gross salary  (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	48,00,000	48,00,000	96,00,000
2.	Stock Option	0	0	0
3.	Sweat Equity	0	0	0
4.	Commission - as % of profit - others, specify...	0 0	0 0	0 0
5.	Others, please specify	0	0	0
6.	Total (A)	48,00,000	48,00,000	96,00,000
	Ceiling as per the Act	NA	NA	NA

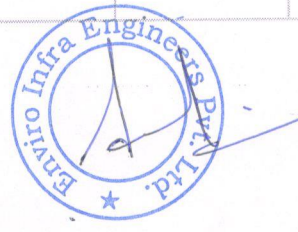
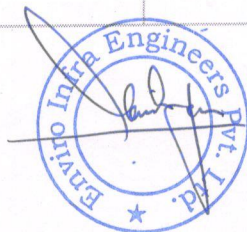


**B. Remuneration to other directors:**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
	Independent Directors • Fee for attending board committee meetings • Commission • Others, please specify					
	Total(1)	-	-	-	-	-
	Other Non-Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify					
	Total(2)	-	-	-	-	-
	Total(B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	NA	NA	NA	NA	NA

**C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit	-	-	-	-

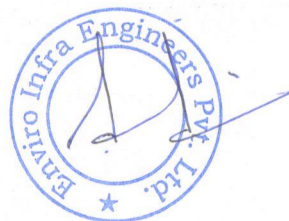
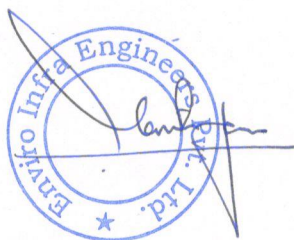




	-others,specify...				
5.	Others,please specify	-	-	-	-
6.	Total	-	-	-	-

**VI. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
<b>A. Company</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. Directors</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. Other Officers In Default</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



**"Annexure-2" ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY**

**1. A Brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken.**

CSR is a commitment by business to behave ethically and contribute to economic development and to improve the quality of life of local community and society at large. It includes ensuring environmental sustainability, promoting gender equality, education etc. Business entities can no longer limit themselves to using resources, to engage in activities that increase their profits. They have to be socially responsible corporate citizens and also contribute to the social good. We have assumed the above requirement to act in socially diligent manner.

We have explored its impact on the economic, social and environmental sector which directly affects the relationships with employees, society, environment and other stake holders. The Company has developed and implemented a policy pursuant to the provisions of section 135 of Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

**2. The Composition of the CSR Committee:**

Sl. No.	Name	Chairman/Members
1.	Manish Jain	Chairman
2.	Sanjay Jain	Member

**3. Average Net profits of the Company for last three immediately preceding financial years:**

The Average Net profits of the Company for last three immediately preceding financial years is Rs. **45,401,876.46.**

**4. Prescribed CSR expenditure:**

Prescribed CSR expenditure is two percent of the Average net profit is Rs. **908,037.53.**

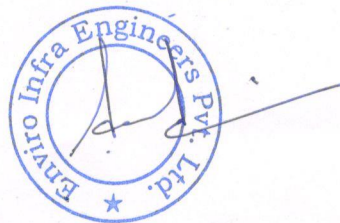
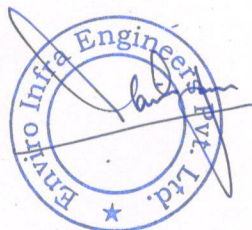
**5. Details of CSR spend during the Financial Year**

- a. Total Amount spent for the financial year: **Nil**
- b. Amount unspent, if any: **908,037.53**

**6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report.**

**7. Responsibility Statement of the CSR Committee for the implementation and monitoring of CSR policy in compliance with CSR objectives and Policy of the Company:**

The implementation and monitoring of Corporate Social Responsibility (CSR) Policy is in compliance with CSR objectives and policy of the Company.



**Part-B Associates and Joint Ventures**

**Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Sl. No	Name of Joint Ventures	Latest Balance Sheet	Share of Joint Ventures held by the Company on the year end	Reason why the associate /joint venture is not consolidated	Net Worth attributable to Shareholding as per latest Audited Balance Sheet Rs. In Lakhs	Profit or Loss for the year	
						Considered in Consolidation	Non Considered in Consolidation
						Rs. In Lakhs	Rs. In Lakhs
1	EIEPL-HNB JV	31.03.2020	80.00%	NA	(8.28)	(0.03)	NA
2	HNB-EIEPL JV	31.03.2020	49.00%	NA	7.28	0.90	NA
3	BIPL-EIEPL JV	31.03.2020	49.00%	NA	1.54	0.24	NA
4	EIEPL-IEL JV	31.03.2020	51.00%	NA	18.00	0.00	NA
5	EIEPL-INDSAO JV	31.03.2020	51.00%	NA	5.26	0.56	NA
6	EIEPL-LCIPPL-ABI JV	31.03.2020	51.00%	NA	0.91	0.91	NA

1. Names of Joint Ventures which EIEPL-ABI is yet to commence operations.
2. Names of Associates or Joint Ventures which have been liquidated or sold during the year – NIL.

**For Enviro Infra Engineers Private Limited**

  
  
**Manish Jain**  
Director  
DIN: 02671522

  
  
**Sanjay Jain**  
Director  
DIN: 02575734

**Add: Unit No. 201, 2<sup>nd</sup> Floor, RG Metro Arcade,  
Sector-11, Rohini, New Delhi-110085**

**Date: 09.12.2020**

**Place: New Delhi**



**PVR & CO.**  
Chartered Accountants

602A, Deep Shikha,  
Rajendra Place,  
New Delhi - 110 008  
Ph : +91 -11-2575 0408, 09  
Web : www.capvr.com

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF  
ENVIRO INFRA ENGINEERS PRIVATE LIMITED

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone Financial Statements of **Enviro Infra Engineers Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the Profit and its Cash Flows for the year ended on that date.

#### Emphasis of Matter

We draw attention to the shareholders for the following:-

- a) Note No 26 to financial statement, which describes the economic and social consequence/ disruption, the Company is facing as a result of COVID-19 pandemic which is impacting supply chains/ financial markets/ commodity prices/ personnel available for work and or being able to access offices.

Our opinion is not qualified in respect of matters mentioned above.

#### Basis for Opinion

We conducted our audit of the standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



## **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Annual Return, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this other information; we are required to report that fact. In the absence of such other information, we have nothing to report.

## **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditors' Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the standalone Financial Statements, including the disclosures, and whether the standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Report on other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
  - e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - I. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements
    - II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - III. According to the information and explanations given to us, there was no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: New Delhi  
Date: 04.08.2020

For PVR & CO.  
Chartered Accountants  
FRN.13191N

  
CA VINAY JAIN  
Partner

Membership No.087774



## ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under ' Report on Other Legal Regulatory Requirements' section of our report to the Members of Enviro Infra Engineers Pvt Ltd)

Report on the Internal Financial Controls over Financial Reporting under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ENVIRO INFRA ENGINEERS PRIVATE LIMITED** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to the internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting





### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisation of management and directors if the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Place: New Delhi  
Date : 04.08.2020

For PVR & CO.  
Chartered Accountants  
FRN.13191N

  
CA VINAY JAIN  
Partner

Membership No.087774



## ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 1 under the heading of "Report on other legal and Regulatory Requirement" of our report of even date]

- 1) In respect of Fixed Asset of the company:
  - (a) According to the information and explanations given to us and on the basis of the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that the company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) According to the information and explanations given to us, the Fixed Assets have been physically verified by the management at reasonable intervals and we are informed that no discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and on the basis of our examinations of the records of the Company, the title deeds of immovable properties as accounted for in the books of Account are held in the name of the company.
- 2) According to the information and explanations given to us, the inventory has been physically verified during the year by the management at reasonable intervals and at year end also. The discrepancies noticed on such physical verification of inventory as compared to book records were not significant and were properly dealt with in the books of account.
- 3) According to the information and explanations given to us, the company has not granted any loan, secured or unsecured to companies, firms, LLP or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- 4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments, guarantees and security, wherever applicable.
- 5) The company has not accepted any deposits, under the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under during the year under report.
- 6) As informed to us, the provisions regarding maintenance of cost records prescribed by the Central Government u/s 148(1) (d) of the Companies Act, 2013 are not applicable to the Company.



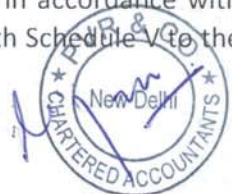
7) In respect of statutory dues:

- a) According to the records of the company, undisputed statutory dues including Provident Fund, Employee's state insurance and income tax, sales tax, service tax, custom duty, excise duty, value added tax, cess and other applicable statutory dues have been generally deposited regularly with the appropriate authorities. However at the yearend for a period of more than six months from the date they became payable are as follows:

Name of statute	Nature of dues	Amount in Rs.	Period to which relates	Due Date	Date of payment
Works Tax	Rajasthan Works Tax	80,592/-	Upto 30 <sup>th</sup> Sep, 2015	Various	Not Paid
Works Tax	Rajasthan Works Tax	8,550/-	Upto 31 <sup>st</sup> Mar, 2016	Various	Not Paid
Works Tax	Rajasthan Works Tax	43,088/-	Upto 31 <sup>st</sup> Mar, 2017	Various	Not Paid
Works Tax	Rajasthan Works Tax	27,56,347/-	Upto 30 <sup>th</sup> June, 2017	Various	Not Paid
Works Tax	Punjab Works Tax	3,53,174/-	Upto 30 <sup>th</sup> Sep, 2015	Various	Not Paid
Works Tax	Haryana Works Tax	6,89,422/-	Upto 30 <sup>th</sup> June, 2017	Various	Not Paid

(b) According to the information and explanation given to us, there are no dues of custom duty, which have not been deposited on account of any dispute.

- 8) Based on the audit Procedure and according to the information and explanation given to us, we are of the opinion that the company has not defaulted in repayment of loans or borrowings to financial institution and banks. Further Company does not have any dues to debenture holders.
- 9) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). The term loans raised during the year have been applied for the same purpose for which the loans were obtained.
- 10) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- 11) According to the information and explanations give to us and based on our examinations of the records of the Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197, read with Schedule V to the Act.



- 12) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where Applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Place: New Delhi  
Date : 04.08.2020

For PVR & CO.  
Chartered Accountants  
FRN.013191N



CA VINAY JAIN  
Partner  
Membership No.087774

**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN : U45200DL2009PTC191418

**Balance Sheet as at 31st March, 2020**

	Note No.	As at 31st March 2020	As at 31st March 2019
<b>I EQUITY AND LIABILITIES:</b>			
<b>1. Shareholder's Funds</b>			
(a) Share Capital	2	2,44,00,000	2,44,00,000
(b) Reserves and Surplus	3	26,09,17,877	20,94,74,648
(c) Share Application Money Pending Allotment		-	-
		<b>28,53,17,877</b>	<b>23,38,74,648</b>
<b>2. Non-Current Liabilities</b>			
(a) Long Term Borrowings	4	13,59,73,032	10,39,72,546
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Other Long Term Liabilities	6	5,94,36,612	7,97,77,309
(d) Long Term Provisions	7	48,17,796	35,47,276
		<b>20,02,27,440</b>	<b>18,72,97,131</b>
<b>3. Current Liabilities</b>			
(a) Short Term Borrowings	8	11,81,05,818	11,46,53,084
(b) Trade Payables	9		
(i) Outstanding dues of Micro and Small Enterprises		5,67,55,393	8,39,27,773
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises		15,69,89,270	11,84,16,807
(c) Other Current Liabilities	10	15,27,63,477	12,42,24,348
(d) Short Term Provisions	11	2,10,35,030	5,66,03,585
		<b>50,56,48,988</b>	<b>49,78,25,596</b>
<b>TOTAL</b>		<b>99,11,94,304</b>	<b>91,89,97,375</b>
<b>II ASSETS:</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant & Equipment	12		
(i) Tangible Assets		7,78,75,943	6,69,58,199
(ii) Intangible Assets		3,79,313	3,749
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)	5	49,01,386	33,26,087
(d) Long Term Loans and Advances	13	9,59,51,834	7,55,66,398
(e) Other Non-Current Assets		-	-
		<b>17,91,08,476</b>	<b>14,58,54,433</b>
<b>2. Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories	14	1,61,28,199	6,48,21,634
(c) Trade Receivables	15	41,08,76,163	37,42,89,609
(d) Cash and Cash Equivalents	16	10,87,97,287	9,16,04,262
(e) Short Term Loans and Advances	17	20,88,69,044	20,24,51,336
(f) Other Current Assets	18	6,74,15,135	3,99,76,102
		<b>81,20,85,828</b>	<b>77,31,42,942</b>
<b>TOTAL</b>		<b>99,11,94,304</b>	<b>91,89,97,375</b>

The accompanying Notes from Sl. No. 1 to 35 form an Integral Part of the Financial Statements.

**Auditors' Report**

As per our report of even date attached

For, PVR & Co.  
Chartered Accountants  
FRN: 013191N

CA Vinay Jain  
Partner  
Membership No.: 087774



For Enviro Infra Engineers Private Limited

*(Signature)*  
Manish Jain  
Director  
DIN: 02671522

*(Signature)*  
Sanjay Jain  
Director  
DIN: 02575734

Place: New Delhi  
Date: 04.08.2020

UDIN: 20087774AAAAAN9600

**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN : U45200DL2009PTC191418

**STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31st MARCH, 2020**

	Note No.	As at 31st March 2020	As at 31st March 2019
<b>I Revenue from Operations</b>	<b>19</b>		
(a) Sale of Products		1,00,84,76,078.70	1,12,11,29,184.68
<b>Total</b>		<b>1,00,84,76,078.70</b>	<b>1,12,11,29,184.68</b>
Less: GST on Sales		10,89,13,021.70	12,10,19,122.68
Net Revenue from Operations		<b>89,95,63,057.00</b>	<b>1,00,01,10,062.00</b>
<b>II Other Income</b>	<b>20</b>	1,31,74,784.89	87,72,224.13
<b>III Total Revenue (I + II)</b>		<b>91,27,37,841.89</b>	<b>1,00,88,82,286.13</b>
<b>IV Expenses</b>			
Cost of Material Consumed	21	41,39,39,896.93	35,82,89,390.20
Purchase of Stock-in-Trade		-	-
Changes in Inventories of Work in Progress	22	1,14,70,432.00	43,21,682.00
Employee Benefits Expense	23	6,74,35,599.18	4,61,28,814.65
Finance Costs	24	3,14,33,638.04	2,56,32,162.37
Depreciation and Amortization Expenses	12	1,22,26,120.00	34,92,444.00
Other Expenses	25	30,60,21,082.86	49,97,70,231.36
<b>IV Total Expense</b>		<b>84,25,26,769.01</b>	<b>93,76,34,724.58</b>
<b>V Profit Before Exceptional Items &amp; Tax (PBT) (III-IV)</b>		7,02,11,072.88	7,12,47,561.55
<b>VI Exceptional Items</b>		-	-
<b>VII Profit Before Tax (PBT) (V-VI)</b>		<b>7,02,11,072.88</b>	<b>7,12,47,561.55</b>
<b>VIII Tax Expense:</b>			
(1) Current Tax		2,03,50,000.00	2,00,00,000.00
(2) (Excess)/Short provision for Income Tax		(6,857.00)	11,01,473.00
(3) Deferred Tax		(15,75,299.00)	2,06,469.00
<b>Profit for the period (VII-VIII)</b>		<b>5,14,43,228.88</b>	<b>4,99,39,619.55</b>
<b>IX Earnings Per Equity Share:</b>			
(1) Basic		<b>21.08</b>	<b>20.47</b>
(2) Diluted		<b>21.08</b>	<b>20.47</b>

The accompanying Notes from Sl. No. 1 to 35 form an Integral Part of the Financial Statements.

For Enviro Infra Engineers Private Limited

**Auditors' Report**

As per our report of even date attached

For, PVR & Co.

Chartered Accountants

FRN: 013191N

CA Vinay Jain

Partner

Membership No.: 087774

Place: New Delhi

Date: 04.08.2020

  
Manish Jain

Director

DIN: 02671522

  
Sanjay Jain

Director

DIN: 02575734



UDIN : 20087774AAAAAN9600

**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

**F.Y. 2019-20**

**NOTE-1 SIGNIFICANT ACCOUNTING POLICIES:**

**i. Basis of Accounting**

"The financial statements have been prepared in accordance with the Generally Accounting Principles in India (India GAAP) to comply in all material respect with the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

The company generally follows mercantile system of accounting and recognizes significant item of income and expenditure on accrual basis.

**ii. Use of Estimates**

The Preparation of financial statements in conformity with generally accepted accounting principles requiring management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operation during the reporting period. Although these estimates are based upon management's best knowledge of current events and action, actual results could differ from these estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and if material, their effects are disclosed in the notes to the financial statements.

**iii. Property, Plants & Equipments**

- a) Property, plant and equipment are initially recognized at cost after deducting refundable purchase taxes and including the cost directly attributable to bring the asset to the location and conditions necessary for it to be capable of operating in the manner intended by the management, borrowing cost in accordance with the established accounting policy, cost of restoring and dismantling, if any, initially estimated by the management. After the initial recognition the property, plant and equipment are carried at cost less accumulated depreciation and impairment losses.
- b) Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss.
- c) Depreciation on all property, plant & equipment are provided for, from the date of put to use for commercial production on Written Down Value method at the useful lives prescribed in Schedule-II to the Companies Act, 2013.
- d) The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.
- e) The carrying amount of the all property, plant and equipment are derecognized on its disposal or when no future economic benefits are expected from its use or disposal and the gain or loss on de-recognition is recognized in the statement of profit & loss.
- f) Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.



- g) Company has a policy to charge depreciation as per the norms provided in the Companies Act, 2013 i.e. on the basis of rates determined after ascertaining the useful life of the assets. Any difference in charging the same is accounted for in the year, when it comes to the knowledge of the company.

**iv. Intangible Assets**

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion. All Costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

**v. Borrowing Costs**

- a) Borrowings cost directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or same, are added to the cost of those assets, until such time as the assets are substantially ready of their intended use or sale.
- b) All other borrowing costs are recognized in statement of profit and loss in the period in which they are incurred.
- c) Amount of borrowing cost capitalized during the period is Rs. Nil.

**vi. Inventories**

a) Raw Materials:

Raw Materials are valued at lower of cost, based on First in First out method arrived after including Freight inward and other expenditure directly attribute to acquisition or net realizable value.

b) Work in Process:

Work in Process, are valued at cost based on First in First out method.

- c) Stores, Fuel and Packing Materials are valued at lower of cost based on First in First out method or net realizable value.
- d) Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition.
- e) Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

**vii. Research and Development**

Intangible assets arising from development are recognized if the asset is identifiable and future economic benefits from the assets are probable Expenditure on research is recognized as an expense when it is incurred. Research and development costs include salaries and other related cost of personnel, cost of material and services consumed. Cost incurred on development projects (relating to the design of new improved products) are recognized as an expenses when incurred as the criteria for capitalization is not fulfilled.





### viii. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

a) Income from Services

Revenue associated with services rendered on time basis is recognized when the services are rendered. The same is calculated based on work completed.

Revenue from fixed price contracts (including maintenance and support contracts) is recognized by reference to the stage of the service contract at the balance sheet date. The stage of completion is the proportion of the contract costs incurred for the work performed up to the balance sheet date to the estimated total contract costs. However, profit is not recognized unless there is reasonable progress on the contract. If total cost of a contract based on technical and other estimates, is estimated to exceed the total contract revenue, the foreseeable loss is provided for. The effect of any adjustment arising from revisions to estimates is included in the statement of profit and loss of the year in which revisions are made. Excess/shortfall of revenue over that billed as at the year end is carried in the financial statements as unbilled revenue and billing in excess of contract revenue is shown under current liabilities as advance billing to customer in the financial statement.

Pursuant to section 145A of the Income Tax Act, 1961, valuation of purchases & Sales of goods and inventory has been taken inclusive of tax, duty, cess or fee (by whatever name called) actually paid or incurred by the company to bring the goods to the place.

b) Interest

Interest income is recognized on a time proportion basis, when a reasonable certainty assess for receipt of the same.

c) Awards and settlements

Revenue in relation to awards; such as arbitration awards and settlement; such as settlement of agreement is recognized as revenue, whenever complete certainty of its realizations is established.

### ix. Taxes and Income

Tax expenses for the year comprises of current tax and deferred tax

a) Current tax

Current tax is determined on the amount of tax payable in respect of taxable income for the period, using the applicable tax rates and tax laws in accordance with the provision of Income tax Act, 1961.

b) Deferred Tax

Deferred tax is recognized, subject to consideration of prudence, on timing differences, being differences between taxable and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.



#### **x. Impairment of assets**

In accordance with accounting standards – AS -28 "issued by the Institute of Chartered Accountant of India and made applicable w.e.f. 1<sup>st</sup> April, 2004. The Company has generally considered external factors influencing impairment of assets such as significant changes in market value of assets, changes in technological, market, economic or legal environment, return on investment etc. and internal factors such as obsolescence, physical damage, changes at operation level etc. For assessment of impairment conditions existing in the cash generating units as on the Balance sheet date. Further, where production line itself is not impaired, impairment conditions are not recognized in individual machine if any. After due consideration to above factors it is established that no impairment conditions exist in any of the cash generating units as on the Balance sheet date.

#### **xi. Provisions, Contingent Liabilities & Contingent assets**

##### a) Contingent liabilities

Contingent liabilities are disclosed by way of notes and are not recognized as an item of expenses in the profit and loss account. Contingent gains are not recognized.

##### b) Provisions

Provisions are recognized as liability only when these can be measured by using a substantial degree of estimated and where present obligations of the enterprise arise from past event, the settlement of which is expected to result in an outflow of resources embodying economic benefit. Provisions are not discounted to its present value and are determined based on management estimate to settle the obligation at the Balance sheet date. There are reviewed and each Balance sheet date and adjusted to reflect the current based estimates.

#### **xii. Retirement Benefits**

##### Gratuity

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation made at the end of the year using projected unit credit method.

##### Leave Encashment

Leave Encashment is recognized based on the outstanding leave as on the closing of the year as per policy.


**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

**NOTES FORMING PART OF BALANCE SHEET:**

**Note No. 2: SHARE CAPITAL**

	As at 31st March 2020	As at 31st March 2019
<b>A Authorised</b>		
30,00,000 (Previous year 30,00,000) Equity Shares of Rs.10/- each	3,00,00,000.00	3,00,00,000.00
	<b>3,00,00,000.00</b>	<b>3,00,00,000.00</b>
<b>B Issued, Subscribed and Paid Up</b>		
24,40,000 (Previous year 24,40,000) Equity Shares of Rs.10/- each	2,44,00,000.00	2,44,00,000.00
	<b>2,44,00,000.00</b>	<b>2,44,00,000.00</b>
<b>C Reconciliation of the number of shares outstanding</b>		
Number of equity shares at the beginning of the year	24,40,000.00	24,40,000.00
Equity Shares issued during the year	-	-
Number of equity shares at the end of the year	<b>24,40,000.00</b>	<b>24,40,000.00</b>

The company has only one class of shares referred to as equity shares having face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of Liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Details of shareholders holding more than 5% shares as on balance sheet date**

Name of Shareholders	2019-20		2018-19	
	No. of Shares	% of holding	No. of Shares	% of holding
Sanjay Jain	9,70,000	39.75	9,70,000	39.75
Manish Jain	9,70,000	39.75	9,70,000	39.75
Ritu Jain	2,50,000	10.25	2,50,000	10.25
Shachi Jain	2,50,000	10.25	2,50,000	10.25

**Note No. 3: RESERVE & SURPLUS**

<b>A Share Premium</b>		
Balance as per Last Balance Sheet	3,89,37,000.00	3,89,37,000.00
Addition during the year	-	-
Closing Balance	<b>3,89,37,000.00</b>	<b>3,89,37,000.00</b>
<b>B Surplus</b>		
Balance as per Last Balance Sheet	17,05,37,647.95	12,05,98,028.40
<b>Add:</b> Profit after tax for the current Financial Year	5,14,43,228.88	4,99,39,619.55
Closing Balance	<b>22,19,80,876.83</b>	<b>17,05,37,647.95</b>
<b>TOTAL (A+B)</b>	<b>26,09,17,876.83</b>	<b>20,94,74,647.95</b>

**Note No. 4: NON CURRENT LIABILITIES**

**Long Term Borrowings**

**As at  
31st March 2020**                      **As at  
31st March 2019**

**Vehicle Loans (Unsecured)**

From Toyota Financial Services India Ltd. Carrying rate of interest 8.74% is repayable in 36 equal monthly installments of Rs.58,115/- starting on 2nd November, 2017. -                      3,95,808.00

From ICICI Bank Ltd. Carrying rate of interest 9.51% is repayable in 36 equal monthly installments of Rs.25,257/- starting on 15th September, 2018. 1,23,323.00                      4,00,209.00

From Toyota Financial Services India Ltd. Carrying rate of interest 9.29% is repayable in 36 equal monthly installments of Rs.54,297/- starting on 20th April 2019. 6,14,935.00                      11,80,502.00

From ICICI Bank Ltd. Carrying rate of interest 9.6% is repayable in 36 equal monthly installments of Rs.26,144/- starting on 5th September, 2019. 4,13,983.00                      -

From ICICI Bank Ltd. Carrying rate of interest 9.4% is repayable in 36 equal monthly installments of Rs.41,121/- starting on 5th August, 2019. 6,16,101.00                      -

From ICICI Bank Ltd. Carrying rate of interest 9.4% is repayable in 36 equal monthly installments of Rs.31,941/- starting on 5th August, 2019. 4,78,546.00                      -

**Machinery Loans (Secured)**

From ICICI Bank Ltd. Carrying rate of interest 9.01% is repayable in 35 equal monthly installments of Rs.53,662/- starting on 22nd January, 2020. 9,93,085.60                      -

From ICICI Bank Ltd. Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.40,526/- starting on 22nd October, 2020. 10,51,963.80                      -

From ICICI Bank Ltd. Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.57,425/- starting on 22nd October, 2020. 14,90,639.50                      -

**Loans from Directors, Directors' Relative & Others (Unsecured)**

From Directors 1,35,45,455.00                      3,31,00,455.00

From Directors' Relatives 8,00,000.00                      37,95,572.00

From Others 11,58,45,000.00                      6,51,00,000.00

**Total** **13,59,73,031.90                      10,39,72,546.00**

**Repayment terms for Borrowing from others including Related Parties**

All Car Loans against hypothecation of Vehicle are considered as unsecured in the absence of Charge not created with Registrar of Companies, NCT of Delhi & Haryana.

Installments to be payable in next 12 months from the date of end of this Balance sheet is disclose under in 'Other Current Liabilities'.

There is no repayment schedule specified for unsecured term loan from others including related parties.

Keeping in view past history and current business scenario, the Company expects that Loan is not going to be repaid in next 12 months. Hence the same are classified as Long Term Borrowings.

**Note No. 5: DEFERRED TAX LIABILITY / ASSETS**

**As at  
31st March 2020**                      **As at  
31st March 2019**

Net Deferred Tax Liability / (Assets) 49,01,386.00                      33,26,087.00

**Note No. 6: OTHER LONG TERM LIABILITIES**

**Other Long Term Liabilities**

- Security Deposits 5,94,36,612.00                      6,44,12,365.00

- Trade Payables -                      1,53,64,944.00

**5,94,36,612.00                      7,97,77,309.00**

**Note No. 7: LONG TERM PROVISIONS**

**As at  
31st March 2020**                      **As at  
31st March 2019**

Gratuity 23,30,610.00                      14,13,228.00

Leave Encashment 24,87,186.00                      21,34,048.00

**48,17,796.00                      35,47,276.00**



**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

**Note No. 8: CURRENT LIABILITIES**

	As at 31st March 2020	As at 31st March 2019
<b>Short Term Borrowings</b>		
<b>(Secured)</b>		
Loans From Banks:		
- Cash Credit from Oreintal Bank of Commerce*	8,38,09,623.10	8,89,09,697.83
<b>(Unsecured)</b>		
Loans From Banks:		
- Overdraft from ICICI Bank Ltd**	3,42,96,194.81	2,57,43,385.69
	<b>11,81,05,817.91</b>	<b>11,46,53,083.52</b>

\*Hypothecation of Raw Material, Work in progress, Finished goods, stores and spares used in design, supply, construction, erection and commissioning of water and waste treatment plants, all receivables, security deposit, advance to suppliers and other current assets of the company and are further secured by fixed assets of the company as well as guaranteed by promoters guarantee and equitable mortgage of directors properties.

\*\*Exclusive charge by way of equitable mortgage in a form and manner satisfactory to bank at Commercial Property situated at Unit No. 201, SF, Arcade Plot No. B,CSC/OCF, RG Metro, Rohini, Delhi-110085, owned by company itself having value of Rs.5.2 Cr. taken as collateral to be created before first disposal and unconditional and irrevocable personal guarantee of Directors. Loan from ICICI Bank Ltd. considered as unsecured in the absence of Charge not created with Registrar of Companies, NCT of Delhi & Harvana.

**Note No. 9: TRADE PAYABLES**

(i) Outstanding dues of Micro and Small Enterprises	5,67,55,393.00	8,39,27,773.00
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises	15,69,89,270.00	11,84,16,807.00
	<b>21,37,44,663.00</b>	<b>20,23,44,580.00</b>

The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the company is as under:

<b>Particulars</b>		
Principal amount remaining unpaid as at year end	5,67,55,393.00	8,39,27,773.00.
Interest due on principal amount remaining unpaid as at year end	-	-
Interest paid by the company in terms of section 16 of the Micro, Small & Medium Enterprises development Act, 2006, along with the amount of the payment made to the suppliers beyond the appointed day during the year.	-	-
Interest due & payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
Interest accrued and remaining unpaid as at year end	-	-
Further Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small Enterprise.	-	-

During the year Company has dealt with many Micro, Small and Medium Enterprises, which are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Total amount outstanding as on 31.03.2019 is Rs.5,68,53,838/-. As per the Micro, Small and Medium Enterprises Development Act, 2006, Payer is under obligation to pay the interest in term of Section 16. Since the Supplier registered with Micro, Small and Medium Enterprises has given a confirmation that no interest is payable to them and amount received is full and final and no further claim is outstanding. In view of the fact that there is no claimant on account of interest payable U/s 15 & 16 of the Micro, Small and Medium Enterprises Development Act, 2006. As such no provision for the same is required.



**Note No. 10: OTHER CURRENT LIABILITIES**

**Other Current Liabilities**

	As at 31st March 2020	As at 31st March 2019
Current Maturities of Unsecured Long Term Loans	22,32,928.95	14,04,061.00
Current Maturities of Secured Long Term Loans	9,79,665.00	-
Creditors Other than Suppliers		
(i) Outstanding dues of Micro and Small Enterprises	98,445.00	14,53,753.00
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises	1,52,71,841.00	95,02,558.00
Security Deposits	8,31,14,153.00	7,06,66,999.00
	<b>10,16,97,032.95</b>	<b>8,30,27,371.00</b>
<b>Other Payables</b>		
Statutory dues Payable	92,70,087.69	93,98,233.67
Employee related Liabilities	1,49,13,063.00	52,78,017.00
Other Expenses Payable	2,68,83,293.00	2,65,20,726.00
	<b>5,10,66,443.69</b>	<b>4,11,96,976.67</b>
<b>TOTAL</b>	<b>15,27,63,476.64</b>	<b>12,42,24,347.67</b>

**Note No. 11: SHORT TERM PROVISIONS**

Provision for Income tax	2,03,50,000.00	2,00,00,000.00
Provisions for Gratuity	6,85,030.00	4,53,585.00
Provision for Commissioning of STP and Installation of Mechanical Equipments	-	3,61,50,000.00
	<b>2,10,35,030.00</b>	<b>2,04,53,585.00</b>

**Note No. 13: LONG TERM LOANS AND ADVANCES**

**(Unsecured, Considered Good)**

	As at 31st March 2020	As at 31st March 2019
Loans to Employees	4,74,500.00	3,34,500.00
Loans to Joint Ventures	2,45,000.00	3,70,000.00
Security Deposits	9,52,32,334.00	7,48,61,898.00
	<b>9,59,51,834.00</b>	<b>7,55,66,398.00</b>

**Note No. 14: CURRENT ASSETS**

**Current Assets**

**Inventories**

	As at 31st March 2020	As at 31st March 2019
Raw Material	73,58,398.00	4,45,81,401.00
Stock in Process	87,69,801.00	2,02,40,233.00
	<b>1,61,28,199.00</b>	<b>6,48,21,634.00</b>



**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**  
 Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085  
 CIN : U45200DL2009PTC191418

**Note No. 12**  
**Fixed Assets - Depreciation**

Particulars	Useful life of Assets	Gross Carrying Value				Depreciation and Amortisation				Net Carrying Value	
		As at 01-04-2019	Addition during the year	Deducti on/ Adjustm ents during the year	as at 31-03-2020	Upto 01-04-2019	Charge for the year	Deduction/ Adjustments during the year	Upto 31-03-2020	WDV as on 31.03.2020	WDV as on 31.03.2019
<b>Tangible Assets:-</b>											
Land		2,50,58,506.00	-	-	2,50,58,506.00	-	-	-	-	2,50,58,506.00	2,50,58,506.00
Office Building		87,01,760.00	-	-	87,01,760.00	3,32,306.00	4,07,625.00	-	7,39,931.00	79,61,829.00	83,69,454.00
Plant & Equipment		5,74,55,733.00	1,80,03,654.00	-	7,39,53,312.00	3,27,63,403.00	75,70,293.00	3,42,021.00	3,99,91,675.00	3,39,61,637.00	2,46,92,330.00
Furniture & Fixtures		20,01,142.00	25,340.00	-	20,26,482.00	2,71,875.00	4,54,320.00	-	7,26,195.00	13,00,287.00	17,29,267.00
Vehicles		80,58,616.00	54,36,898.00	-	1,34,95,514.00	33,00,421.00	23,93,423.00	-	56,93,844.00	78,01,670.00	47,58,195.00
Air Conditioner		10,19,983.00	62,300.00	-	10,82,283.00	1,41,620.00	4,23,218.00	-	5,64,838.00	5,17,445.00	8,78,363.00
Office Equipment		9,32,796.00	2,97,005.00	-	12,29,801.00	3,11,211.00	3,97,895.00	-	7,09,106.00	5,20,695.00	6,21,585.00
Computer		13,20,444.00	3,00,470.00	-	16,20,914.00	6,99,633.00	4,10,386.00	-	11,10,019.00	5,10,895.00	6,20,811.00
Server											
Printer		2,98,594.00	1,57,815.00	-	4,56,409.00	68,906.00	1,44,524.00	-	2,13,430.00	2,42,979.00	2,29,688.00
		<b>10,48,47,574.00</b>	<b>2,42,83,482.00</b>	<b>-</b>	<b>12,76,24,981.00</b>	<b>3,78,89,375.00</b>	<b>1,22,01,634.00</b>	<b>3,42,021.00</b>	<b>4,97,49,038.00</b>	<b>7,78,75,943.00</b>	<b>6,89,58,199.00</b>
<b>Intangible Assets:-</b>											
Computer Software		96,950.00	-	-	96,950.00	93,201.00	106.00	-	93,307.00	3,643.00	3,749.00
Solidworks Software		-	4,00,000.00	-	4,00,000.00	-	24,330.00	-	24,330.00	3,75,670.00	-
		<b>96,950.00</b>	<b>4,00,000.00</b>	<b>-</b>	<b>4,96,950.00</b>	<b>93,201.00</b>	<b>24,436.00</b>	<b>-</b>	<b>1,17,637.00</b>	<b>3,79,313.00</b>	<b>3,749.00</b>
<b>Total</b>		<b>10,49,44,524.00</b>	<b>2,46,83,482.00</b>	<b>-</b>	<b>12,81,21,931.00</b>	<b>3,79,82,576.00</b>	<b>1,22,26,120.00</b>	<b>3,42,021.00</b>	<b>4,98,66,675.00</b>	<b>7,82,55,256.00</b>	<b>6,89,61,948.00</b>
Previous Year's Figures		6,69,56,145.00	4,23,04,876.00	-	10,49,44,524.00	3,67,02,099.00	59,23,657.00	46,43,180.00	3,79,82,575.00	6,89,61,948.00	-

Note:

- Assets pledged/ Mortgaged as security of original cost of Rs. 12,81,21,931/- and WDV as on 31.03.2020 of Rs. 7,82,55,256/- Refer Note No. 4, 8 & 10.
- The Gross carrying amount of fully depreciated Property, Plant & Equipment and still in use are of Rs. 15,84,133/-.



**Note No. 15: TRADE RECEIVABLES**

**Trade Receivables**

(Unsecured, Considered Good)

Due for more than Six Months	5,41,37,789.00	4,91,76,911.00
Others	35,67,38,374.00	32,51,12,698.00
	<b>41,08,76,163.00</b>	<b>37,42,89,609.00</b>

**Note No. 16: CASH AND BANK BALANCE**

**Cash and Cash equivalents**

Cash in Hand	7,06,564.00	3,86,496.00
Balances with Scheduled Banks		
- In Current Account	5,49,593.95	3,23,020.59
- In Fixed Deposits*	10,17,00,053.00	8,77,19,381.00
- In Fixed Deposit Account Including Interest Accrued	58,41,076.00	31,75,364.00
	<b>10,87,97,286.95</b>	<b>9,16,04,261.59</b>

\* FDRs pledged as Security against Bank Guarantee and Letter of Credits.

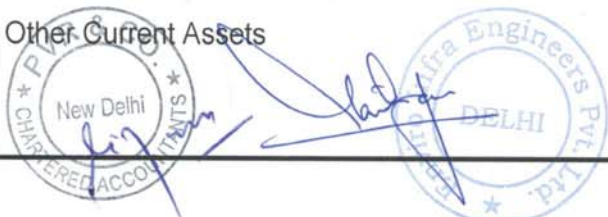
**Note No. 17: SHORT TERM LOANS AND ADVANCES**

**Unsecured, Considered Good**

Earnest Money Deposit	2,12,82,961.00	2,27,45,769.00
Mobilization Advances	-	2,83,582.00
Security Deposit	15,16,35,462.95	14,39,29,285.95
Advances to Other than Suppliers	3,65,733.00	4,82,253.00
Prepaid Cards	42,933.14	28,394.81
Suppliers Advances	74,30,234.00	23,28,185.00
Staff Advance	-	46,103.00
Prepaid Expenses	34,44,997.00	26,81,168.00
Advance Tax ( TDS )	1,52,31,083.00	2,05,13,742.00
Vat Receivable	12,87,568.00	12,87,568.00
Sales Tax paid against Stay Demand	16,00,000.00	16,00,000.00
Income Tax, Sales Tax Refundable	65,48,072.25	65,25,284.80
	<b>20,88,69,044.34</b>	<b>20,24,51,335.56</b>

**Note No. 18: OTHER CURRENT ASSETS**

Unbilled Revenue Receivables	6,69,97,772.00	3,99,76,102.00
Other Current Assets	4,17,363.00	-
	<b>6,74,15,135.00</b>	<b>3,99,76,102.00</b>







**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

**Note No. 19: REVENUE FROM OPERATIONS**

	As at 31st March 2020	As at 31st March 2019
Gross Revenue from Turnkey Projects/Services	83,87,18,335.00	96,31,47,660.00
GST on Sales	10,89,13,021.70	12,10,19,122.68
Unbilled Revenue	6,08,44,722.00	3,69,62,402.00
	<b>1,00,84,76,078.70</b>	<b>1,12,11,29,184.68</b>

**Note No. 20: OTHER INCOME**

	As at 31st March 2020	As at 31st March 2019
<b>Other Income</b>		
Interest Received on FDRs	87,72,746.00	54,00,173.00
[TDS Deducted Rs. 8,73,897/- (P.Y. Rs. 5,37,179/- )]		
Interest Received Others	2,44,869.00	2,32,704.00
[TDS Deducted Rs. 24,487/- (P.Y. Rs. 23,270/- )]		
Insurance Proceeds	-	1,04,687.98
Other Operating Income	17,46,319.00	75,163.00
Discount Received	21,227.37	8,905.87
Balances Written Back	23,89,623.52	29,50,590.28
	<b>1,31,74,784.89</b>	<b>87,72,224.13</b>



**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

**Note No. 21: Cost of Material Consumed**

	As at 31st March 2020	As at 31st March 2019
Opening Stock	4,45,81,401.00	2,78,52,956.00
Add: Purchases	37,67,16,893.93	37,50,17,835.20
Less: Closing Stock	73,58,398.00	4,45,81,401.00
<b>Cost of Material Consumed</b>	<b>41,39,39,896.93</b>	<b>35,82,89,390.20</b>

**Particulars of Material Consumed**

	As at 31st March 2020	As at 31st March 2019
Civil Items (Cement, Steel & Iron, Sand, Aggregate etc.)	17,16,06,357.49	18,73,33,858.61
Electrical Items	7,28,87,845.65	3,05,89,263.42
Mechanical Items	15,95,82,208.18	13,43,86,950.76
Others	98,63,485.61	59,79,317.43
<b>Total</b>	<b>41,39,39,896.93</b>	<b>35,82,89,390.22</b>

**Note No. 22: Change in Inventories of Work in Process**

	As at 31st March 2020	As at 31st March 2019
Closing Inventories		
Work-in-Process	87,69,801.00	2,02,40,233.00
<b>Sub Total (A)</b>	<b>87,69,801.00</b>	<b>2,02,40,233.00</b>
Opening Inventories		
Work-in-Process	2,02,40,233.00	2,45,61,915.00
<b>Sub Total (B)</b>	<b>2,02,40,233.00</b>	<b>2,45,61,915.00</b>
<b>TOTAL (B-A)</b>	<b>1,14,70,432.00</b>	<b>43,21,682.00</b>

**Note No. 23: Employee Benefits Expense**

	As at 31st March 2020	As at 31st March 2019
Salaries & Wages	5,61,96,300.00	3,81,69,740.00
Bonus & Incentive	28,68,247.00	20,21,810.00
Contribution to ESI, PF & Other Funds	42,56,084.00	30,72,136.00
Gratuity	11,48,827.00	8,21,131.00
Staff Welfare	26,06,676.18	13,46,070.65
Leave Encashment	3,59,465.00	6,97,927.00
	<b>6,74,35,599.18</b>	<b>4,61,28,814.65</b>

As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below:

**Defined Contribution Plans**

Contribution to Defined Contributions Plans, recognised as expense for the year is as under:

Particulars	As at 31st March 2020	As at 31st March 2019
Employer's Contribution to Provident Fund	33,35,687.00	22,46,046.00
Employer's Contribution to ESI	9,20,397.00	8,26,090.00
<b>Total</b>	<b>42,56,084.00</b>	<b>30,72,136.00</b>

**Defined Benefit Plan**

Gratuity:-The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Leave Encashment:- Leave Encashment is recognised on actual basis based on the leave outstanding at the year end using last drawn salary to arrive at the monetary figures.

**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

**Note No. 24: FINANCIAL CHARGES**

	As at 31st March 2020	As at 31st March 2019
Interest Expenses	2,54,58,295.90	2,00,39,338.00
Other Financial Charges	59,75,342.14	55,92,824.37
	<b>3,14,33,638.04</b>	<b>2,56,32,162.37</b>

**Note No. 25: OTHER EXPENSES**

	As at 31st March 2020	As at 31st March 2019
<b>Direct Expenses</b>		
Civil Construction Work	18,19,82,893.51	31,26,05,885.57
Power & Fuel	2,23,75,126.04	1,72,05,018.15
Water Expenses	4,96,300.00	3,97,355.00
Erection & Commissioning Charges	38,83,095.00	10,74,000.00
Testing Charges	7,71,994.07	14,47,913.23
Loading & Unloading	62,540.50	75,194.00
Purchases of Consumables	23,80,311.53	14,90,770.45
Job Work Charges	83,17,467.55	1,32,72,796.44
Site Expenses	13,92,038.17	5,36,812.23
Royalty	7,01,925.70	1,43,600.00
Design and Drawing Expenses	1,22,500.00	7,42,500.00
Repair & Maintenance (Machinery)	15,61,553.20	6,64,644.73
Labour Charges	1,71,344.60	40,008.22
Hiring of Equipment & Machinery	1,92,48,077.48	1,48,15,257.71
Freight & Transportation	98,75,058.19	76,30,486.53
Joint Venture Expenses	15,66,514.00	79,580.00
Labour Tax	76,15,329.00	64,50,488.00
Works Tax	1,73,010.00	-
Commissioning of STP	-	1,56,50,000.00
Installation of Mechanical Equipments	-	2,05,00,000.00
<b>Total (A)</b>	<b>26,26,97,078.54</b>	<b>41,48,22,310.26</b>



**Indirect Expenses**

Advertisement Expenses	48,796.00	89,270.00
Director Remuneration	96,00,000.00	96,00,000.00
Royalty (Charged by Govt Departments)	-	6,50,867.00
Repair & Maintenance Others	7,81,245.20	5,09,926.97
Rent	21,14,831.00	13,38,410.00
Electricity Expenses	4,92,912.00	3,11,608.00
Travelling & Conveyance	36,64,172.41	30,76,004.35
Hiring Of Vehicles	5,64,515.75	5,73,159.74
Communication Expenses	5,11,631.12	4,17,320.04
Printing & Stationery	4,13,895.96	4,89,280.75
Loss on Fixed Assets	11,64,054.00	1,51,574.00
Fee Rates & Taxes	4,28,800.50	5,27,005.69
Donation	5,00,000.00	1,00,000.00
Insurance	10,64,033.13	5,58,730.04
Auditors' Remuneration	17,99,500.00	16,45,000.00
Legal & Professional	25,88,727.00	19,51,969.00
Security Charges	44,97,458.10	19,73,069.23
Festival Expenses	83,417.04	16,625.00
Deductions by Customers	1,06,21,055.00	6,05,87,128.00
Balances Written off	18,27,918.36	70,116.04
Office Expenses	41,896.00	86,304.90
Other Miscellaneous Expenses	2,27,420.75	2,05,078.35
Prior Period Expenses	2,87,725.00	19,474.00
<b>Total (B)</b>	<b>4,33,24,004.32</b>	<b>8,49,47,921.10</b>
<b>TOTAL (A+B)</b>	<b>30,60,21,082.86</b>	<b>49,97,70,231.36</b>


**NOTES FORMING PARTS OF THE ACCOUNTS:**

**26. Impact of COVID-19**

The Covid-19 pandemic is the defining Global Health crisis of our time and is spreading very fast across the country including the whole world. But it is much more than health crisis and is having an unprecedented impact on people and economy.

The spread of COVID-19 has a very negative impact on the overall economy and more predominantly on MSME. Company being a MSME no exception to this, is also affected to the spread of this pandemic. Since the lockdown was announced throughout India w.e.f. 25<sup>th</sup> March, 2020, execution of almost all the Projects under AMRUT (**ATAL MISSION FOR REJUVENATION AND URBAN TRANSFORMATION**) Scheme or otherwise were affected, due to non availability of sufficient labour because of restriction imposed in movement/ migration of labour. Further to this fund flow was affected because of non/delayed realization of funds. Project cost was overrun by non utilization of fixed overhead because of restriction imposed on movement of supply of goods and equipments.

In view of the outbreak of the pandemic, the company undertook timely and essential measures to ensure the safety and well-being of the all its employees at all its locations, and offices. The company observed all the Government advisories and guidelines thoroughly and in a good faith.

Management has assessed the potential impact of COVID 19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long term basis/on useful life of the assets/ on financial position etc. though there may be lower revenues and stress on liquidity throughout in the near term.

27. **Contingent Liabilities provided for in respect of:**
- |  | <u>31.03.2020</u> | <u>31.03.2019</u> |
|--|-------------------|-------------------|
| i) Letter of Credit and Counter Guarantee by the Company   | 21.61 Crore       | 20.91 Crore       |
| ii) Demand raised by the Sale Tax Department of Punjab of Rs.1,38,83,495/- for F.Y. 2011-12, Case Pending with the Tribunal.                     |                   |                   |
| iii) Demand raised by the Sale Tax Department of Uttar Pradesh of Rs.1,49,652/- for F.Y. 2012-13, Case Pending with the Additional Commissioner. |                   |                   |
28. Balances of Sundry Debtors/Creditors/Other parties are subject to reconciliation and confirmation by respective party.
29. During the year, company is awarded an arbitration award by Delhi International Arbitration Centre (DIAC), amounting to Rs. 40,24,326/-. Out of this Rs. 30,24,326/- is additional award on account of interest and reimbursement of expenses. Revenue is not recognized of this amount because of the fact that the Defendant has a time left to appeal before the higher authority.

Management is of the view that the income of the same shall be recognized only when the reasonable certainty of receiving the amount is achieved.



30. In accordance with the Accounting Standard – 22 (AS-22), regarding 'Accounting for Taxes for Income', issued by the Institute of Chartered Accountant of India, the cumulative tax effects of significant timing differences, that resulted in Deferred Tax Assets & Liabilities and description of Item therefore that creates these difference are as follows :

DEFERRED TAX ASSETS/(LIABILITIES) COMPRISES TIMING DIFFERENCE ON ACCOUNT OF:

Particulars	As at March 31, 2020	As at March 31, 2019
Deferred Tax Liability (Gross)		
Closing WDV as per Books of Account (Net of Land Value)	5,31,96,750.00	4,19,03,442.00
Closing WDV as per Income Tax Act (Net of Land Value)	6,22,78,540.00	4,78,36,510.00
Deferred Tax Liability	(90,81,790.00)	(59,33,068.00)
Deferred Tax Assets (Gross)		
Provision for Gratuity	30,15,640.00	18,66,813.00
Provision for Leave Encashment	24,87,186.00	21,34,048.00
Bonus	48,90,057.00	20,21,810.00
Deferred Tax Assets	1,03,92,883.00	60,22,671.00
Net Deferred Tax Liability	(1,94,74,673.00)	(1,19,55,739.00)
Deferred Tax Assets (Liabilities)	49,01,386.00	33,26,087.00

31. Following disclosures are made, as per Accounting Standard-18 (AS-18), regarding, related Party Disclosers." Issued by the Institute of Chartered Accountant of India:-

(a) List of Related Parties:

i) Joint Ventures:

1. EIEPL-HNB JV
2. HNB-EIEPL JV
3. BIPL-EIEPL JV
4. EIEPL-IEL JV
5. EIEPL-INDSAO JV
6. EIEPL –ABI JV
7. EIEPL-LCIPPL-ABI JV

ii) Key Management Personnel (also exercising influence Over the Company):

1. Mr. Sanjay Jain (Director)
2. Mr. Manish Jain (Director)

iii) Relatives

R. K. Jain HUF  
Sanjay Jain HUF  
Manish Jain HUF  
Ritu Jain  
Shachi Jain  
Rekha Jain  
Veena Jain



iii) **Common Directorship**  
SMR Projects Pvt. Ltd.

(b) The Company has entered in to transaction with certain parties listed above during the year under consideration. Details of these transactions are follows:

Nature of Transactions	As at March 2020	As at March 2019
Directors Remuneration	96,00,000/-	96,00,000/-
Interest Expenses	19,53,844/-	3,59,469/-
Loans Received (Liability)	2,48,90,000/-	4,68,06,850/-
Loans & Interest Repaid (Liability)	4,93,79,131/-	2,25,50,220/-
Loans Given (Assets)	10,000/-	3,70,000/-
Loans Repaid (Assets)	1,35,000/-	-
Salary	19,80,000/-	19,80,000/-
Purchases	4,67,53,028/-	-
Sale	10,51,89,654/-	39,18,23,614/-
JV Expenses	15,66,514/-	79,580/-
<b>Total</b>	<b>24,14,57,171/-</b>	<b>47,35,69,733/-</b>

32. Auditors' Remuneration Includes:-

Particulars	As at March 2020	As at March 2019
Statutory Audit Fees	10,00,000/-	10,00,000/-
Tax Audit Fee	2,50,000/-	2,50,000/-
Other Matters	5,49,500/-	3,95,000/-
<b>Total</b>	<b>17,99,500/-</b>	<b>16,45,000/-</b>


33. Additional Information

A. Information in respect of production, Sale & Stock of Goods manufactured & traded:

Class of Goods	SALES		OPENING STOCK		CLOSING STOCK	
		Value (Rs.)		Value (Rs.)		Value (Rs.)
Work Contract		83,87,18,335/-		6,48,21,634/-		1,61,28,199/-
Unbilled Revenue		6,08,44,722/-		-		-
Trading		-		-		-
Services		-		-		-

B. Information in respect of consumption of imported and indigenous material and percentage thereof:

Description	Current Year		Previous Year	
	Value (Rs.)	%AGE	Value (Rs.)	%AGE
<b>RAW MATERIAL</b>				
IMPORTED	-	-	-	-
INDIGENOUS	41,39,39,896.93/-	100	35,82,89,390.22/-	100
<b>STORES AND SPARES</b>				
IMPORTED	-	-	-	-
INDIGENOUS	-	-	-	-

<b>C. CIF Value of Imports</b>	(Rs.)	(Rs.)
a) Raw Materials	Nil	Nil
b) Stores & Spares	Nil	Nil
c) Capital Goods	Nil	Nil
d) Traded Goods	Nil	Nil
<b>D. Earnings in Foreign Currency</b>	Nil	Nil
<b>E. Expenditure in Foreign Currency</b>	Nil	Nil





34. Previous year figures have been regrouped / rearranged wherever considered necessary to make them comparable with current year figures.
35. Final accounts are prepared as per requirement of the Schedule III of the Companies Act 2013.

Note No. 1 to 35 form integral part of the Balance Sheet & Profit and loss account.

For and on behalf of the Board of Directors

**AUDITOR'S REPORT**

As per our report of even date attached

For PVR & Co.  
Chartered Accountants  
Firm No. 013191N


  
**CA VINAY JAIN**  
Partner  
M. No. 087774  
Place: New Delhi  
Dated: 04.08.2020



For Enviro Infra Engineers Pvt. Ltd.

  
Director  
**MANISH JAIN**  
Director  
DIN: 02671522

For Enviro Infra Engineers Pvt. Ltd.

  
Director  
**SANJAY JAIN**  
Director  
DIN: 02575734

# ENVIRO INFRA ENGINEERS PVT LTD

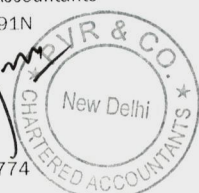
Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN : U45200DL2009PTC191418

CASH FLOW STATEMENT AS ON 31.03.2020

Particulars	Amount in ""	
	For the Year Ended 31.03.2020	For the Year Ended 31.03.2019
<b>A Cash Flow from Operating Activities</b>		
Net Profit before Tax	70,211,072.88	71,247,561.53
Adjustment For:		
Depericiation and Amortization	12,226,120.00	3,492,444.00
Interest Expenses	31,433,638.04	25,632,162.37
Interest Income	(8,772,746.00)	(5,400,173.00)
Misc. Credit Balances written back	(2,389,623.52)	(2,950,590.28)
Deductions by Customers	10,621,055.00	60,657,244.04
(Profit)/Loss on sale of Fixed Assets	1,164,054.00	147,559.00
Fixed assets written off	-	4,015.00
Operating Profit before Working Capital changes	114,493,570.40	152,830,222.66
Adjustment for		
(Increase)/Decrease in inventories	48,693,435.00	(12,406,763.00)
(Increase)/Decrease in Trade Receiveable and Other Receiveables	(101,449,786.78)	(208,013,838.10)
increase/(Decrease) in Trade Payable,Other Liabilities and Provisions	(12,659,896.51)	129,891,284.80
Cash generated/(used) from Operating Activities	49,077,322.11	62,300,906.36
Income Tax Paid	(19,993,143.00)	(7,101,473.00)
<b>Net Cash Flow from /(used) operating activities (A)</b>	<b>29,084,179.11</b>	<b>55,199,433.36</b>
<b>B Cash Flow from Investing Activities</b>		
Proceeds from sale of Fixed Assets	-	1,952,956.00
Purchase of Fixed Assets	(24,683,482.00)	(42,304,876.00)
Decrease in Investment	-	665,124.00
Interest Income	8,772,746.00	5,400,173.00
<b>Net Cash Flow from/(used) Investing activities</b>	<b>(15,910,736.00)</b>	<b>(34,286,623.00)</b>
<b>C Cash Flow from Financial Activities</b>		
Proceeds / Repayment of Loans	35,453,220.29	22,579,834.34
Interest & Financial Charges	(31,433,638.04)	(25,632,162.37)
<b>Net Cash Flow from/(used) Financial Activities</b>	<b>4,019,582.25</b>	<b>(3,052,328.03)</b>
Net Increase/(Decrease) in Cash Equivalents(A+B+C)	17,193,025.36	17,860,482.33
Cash and Cash Equivalent at the Beginning of the year	91,604,261.59	73,743,779.33
<b>Cash and Cash Equivalent at the End of the year</b>	<b>108,797,286.95</b>	<b>91,604,261.66</b>

For PVR & CO.  
Chartered Accountants  
FRN: 013191N  
Vinay Jain  
Partner  
M.No. 087774



For ENVIRO INFRA ENGINEERS PVT LTD

Manish Jain  
Director  
DIN: 02671522

Sanjay Jain  
Director  
DIN: 02575734

Place : New Delhi  
Date : 04.08.2020



**PVR & CO.**  
CHARTERED ACCOUNTANTS

602A, Deep Shikha,  
Rajendra Place,  
New Delhi-110008  
Ph : 91-11-25750408,09  
Web : www.capvr.com

## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF  
ENVIRO INFRA ENGINEERS PRIVATE LIMITED

### Report on the Audit of the Consolidated Financial Statements

#### Opinion

We have audited the accompanying consolidated financial statements of **ENVIRO INFRA ENGINEERS PRIVATE LIMITED** (hereinafter referred to as "the Holding Company") and its Joint Ventures, EIEPL-HNB JV, HNB-EIEPL JV, BIPL-EIEPL JV, EIEPL-IEL JV, EIEPL-INDSAO JV & EIEPL-LCIPPL-ABI-JV. (the Holding Company and its Joint Ventures together referred to as "the Group"), comprising of the Consolidated Balance Sheet as at 31st March, 2020, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement for the year then ended and notes to the Consolidated Financial Statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("ASs") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2020, of their consolidated Profit and consolidated cash Flows for the year then ended.

#### Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.



## **Information Other than the Consolidated Financial Statements and Auditor's Report Thereon**

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report and annual return, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. However, in the absence of such other information, we have nothing to report.

## **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the Consolidated Financial Position, Consolidated Financial Performance including Consolidated Cash Flows of the Group in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("AS") and other accounting principles generally accepted in India.

The respective Board of Directors/Management in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of directors/Management of the companies/entity included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Management of the companies/Entity included in the Group is responsible for overseeing the financial reporting process of the Group.



## Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Group to express an opinion on the consolidated financial statement. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statement of which we are the independent auditors. For the other entities included in the consolidated financial statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion



Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit subject to: that in the case of all the Joint Ventures, no report is been made in relation to Internal financial Controls.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Consolidated Financial Statements includes the all Joint Ventures' share of net profit of Rs. 1,70,704/- for the year ended 31<sup>st</sup> March, 2020, as considered in the Consolidated Financial Statements in respect of Joint Ventures, BIPL-EIEPL JV, EIEPL-IEL JV, EIEPL-INDSAO JV & EIEPL-LCIPPL-ABI-JV, whose financial statements / financial information have not been audited by us. These Audited financial statements / financial information of the Joint Ventures, (BIPL-EIEPL JV, EIEPL-INDSAO JV & EIEPL-LCIPPL-ABI-JV), and Unaudited financial statements / financial information of the Joint venture, EIEPL IEL JV, have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of aforesaid Joint ventures, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid Joint Ventures, is based solely on the audited/ Unaudited Financial Statements provided by the respective management.

In our opinion on the Consolidated Financial Statements, and our "Report on Other Legal and Regulatory Requirements" below, is not modified in respect of the above matters with respect to our reliance on the unaudited financial statements / financial information certified by the Management.


### **Report on other Legal and Regulatory Requirements**


1. As required by Section 143(3) of the Act, we report, to the extent applicable that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.
  - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books.
  - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.



- d) In our opinion, the aforesaid Consolidated financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and operating effectiveness of such controls, refer to our separate report in Annexure A; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- I. The Group does not have any pending litigations which would impact its financial position.
  - II. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.
  - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.
- h) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, The order is not applicable to auditor's report on consolidated financial statements.

**For PVR & CO.  
Chartered Accountants  
FRN. 013191N**

  
**CA VINAY JAIN**  
Partner  
Membership No. 087774



**Place: New Delhi  
Date: 09.12.2020**

## **ANNEXURE-A TO THE INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS**

### **Report on the Internal Financial Controls over Financial Reporting under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the Consolidated Financial Statements of the ENVIRO INFRA ENGINEERS PRIVATE LIMITED ("herein referred to as the Holding Company"), its Joint Ventures as of and for the year ended March 31, 2020, we have audited the internal financial controls over financial reporting of Holding Company. However, In relation to Joint Ventures, EIEPL-HNB JV, HNB-EIEPL JV, BIPL-EIEPL JV, EIEPL-IEL JV, EIEPL-INDSAO JV & EIEPL-LCIPPL-ABI-JV, no report is been made in relation to Internal Financial Controls.

#### **Management's Responsibility for Internal Financial Controls**

The Respective Board of Directors of the Indian Enterprises, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Indian Enterprises considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Indian Enterprise's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Indian Enterprises' internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.





## Meaning of Internal Financial Controls over Financial Reporting

The Indian Enterprises' internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with and other generally accepted accounting principles in India. An Indian Enterprises' internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Indian Enterprises; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles in India and that receipts and expenditures of the Indian Enterprises are being made only in accordance with authorizations of management and directors of the Indian Enterprise's; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Indian Enterprise's assets that could have a material effect on the Consolidated financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Place: New Delhi  
Date: 09.12.2020

For PVR & CO.  
Chartered Accountants  
FRN. 013191N

CA VINAY JAIN  
Partner  
Membership No. 087774



# ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN : U45200DL2009PTC191418

## Consolidated Balance Sheet as at 31st March, 2020

	Note No.	As at 31st March 2020	As at 31st March 2019
<b>I EQUITY AND LIABILITIES:</b>			
<b>1. Shareholder's Funds</b>			
(a) Share Capital	2	2,44,00,000	2,44,00,000
(b) Reserves and Surplus	3	26,33,88,063	21,17,79,800
(c) Share Application Money Pending Allotment		-	-
		<b>28,77,88,063</b>	<b>23,61,79,800</b>
<b>2. Non-Current Liabilities</b>			
(a) Long Term Borrowings	4	13,59,73,032	10,39,72,546
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Other Long Term Liabilities	6	5,94,36,612	7,80,67,140
(d) Long Term Provisions	7	48,17,796	35,47,276
		<b>20,02,27,440</b>	<b>18,55,86,962</b>
<b>3. Current Liabilities</b>			
(a) Short Term Borrowings	8	11,81,05,818	11,46,53,084
(b) Trade Payables	9		
(i) Outstanding dues of Micro and Small Enterprises		5,67,55,393	8,39,27,773
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises		28,38,25,417	30,15,74,971
(c) Other Current Liabilities	10	15,43,76,490	12,93,67,997
(d) Short Term Provisions	11	2,11,20,582	5,69,77,840
		<b>63,41,83,700</b>	<b>68,65,01,666</b>
<b>TOTAL</b>		<b>1,12,21,99,202</b>	<b>1,10,82,68,428</b>
<b>II ASSETS:</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant & Equipment	12		
(i) Tangible Assets		7,78,75,943	6,69,58,199
(ii) Intangible Assets		3,79,313	3,749
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)	5	49,01,386	33,26,087
(d) Long Term Loans and Advances	13	10,16,59,081	7,76,26,611
(e) Other Non-Current Assets		-	-
		<b>18,48,15,723</b>	<b>14,79,14,646</b>
<b>2. Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories	14	1,61,75,394	6,48,21,634
(c) Trade Receivables	15	52,45,88,775	52,56,31,250
(d) Cash and Cash Equivalents	16	10,95,89,109	11,46,49,435
(e) Short Term Loans and Advances	17	21,95,23,489	21,52,75,361
(f) Other Current Assets	18	6,75,06,711	3,99,76,102
		<b>93,73,83,478</b>	<b>96,03,53,782</b>
<b>TOTAL</b>		<b>1,12,21,99,202</b>	<b>1,10,82,68,428</b>

The accompanying Notes from Sl. No. 1 to 25 form an Integral Part of the Consolidated Financial Statements.

### Auditors' Report

As per our report of even date attached

For, PVR & Co.

Chartered Accountants

FRN: 013191N

CA Vinay Jain

Partner

Membership No.: 087774

Place: New Delhi

Date: 09.12.2020

For Enviro Infra Engineers Private Limited

Manish Jain

Director

DIN: 02671522

Sanjay Jain

Director

DIN: 02575734

**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN : U45200DL2009PTC191418

**STATEMENT OF CONSOLIDATED PROFIT & LOSS FOR THE PERIOD ENDED ON 31st MARCH, 2020**

	Note No.	As at 31st March 2020	As at 31st March 2019
<b>I Revenue from Operations</b>	<b>19</b>		
(a) Sale of Products		1,20,01,06,342.06	1,44,75,16,606.88
<b>Total</b>		<b>1,20,01,06,342.06</b>	<b>1,44,75,16,606.88</b>
Less: GST on Sales		10,89,13,021.70	12,10,19,122.68
<b>Net Revenue from Operations</b>		<b>1,09,11,93,320.36</b>	<b>1,32,64,97,484.20</b>
<b>II Other Income</b>	<b>20</b>	1,62,28,185.50	88,81,244.12
<b>III Total Revenue (I + II)</b>		<b>1,10,74,21,505.86</b>	<b>1,33,53,78,728.32</b>
<b>IV Expenses</b>			
Cost of Material Consumed	21	41,39,44,789.47	36,07,39,631.16
Purchase of Stock-in-Trade		-	-
Changes in Inventories of Work in Progress	22	1,14,23,236.60	43,21,682.00
Employee Benefits Expense	23	6,85,91,393.31	4,63,86,364.65
Finance Costs	24	3,14,41,673.48	2,57,92,862.22
Depreciation and Amortization Expenses	12	1,22,26,120.00	34,92,444.00
Other Expenses	25	49,92,58,837.97	82,30,84,368.70
<b>IV Total Expense</b>		<b>1,03,68,86,050.83</b>	<b>1,26,38,17,352.73</b>
<b>V Profit Before Exceptional Items &amp; Tax (PBT) (III-IV)</b>		7,05,35,455.03	7,15,61,375.59
<b>VI Exceptional Items</b>		-	-
<b>VII Profit Before Tax (PBT) (V-VI)</b>		<b>7,05,35,455.03</b>	<b>7,15,61,375.59</b>
<b>VIII Tax Expense:</b>			
(1) Current Tax		2,04,53,937.76	2,03,61,077.00
(2) (Excess)/Short provision for Income Tax		(6,857.00)	11,01,473.00
(3) Deferred Tax		(15,75,299.00)	2,06,469.00
<b>Profit for the period (VII-VIII)</b>		<b>5,16,63,673.27</b>	<b>4,98,92,356.59</b>
<b>IX Earnings Per Equity Share:</b>			
(1) Basic		21.17	20.45
(2) Diluted		21.17	20.45

The accompanying Notes from Sl. No. 1 to 25 form an Integral Part of the Consolidated Financial Statements.

**Auditors' Report**

As per our report of even date attached

For, PVR & Co.  
Chartered Accountants  
FRN: 013191N

CA Vinay Jain  
Partner  
Membership No.: 087774

Place: New Delhi  
Date: 09.12.2020

For Enviro Infra Engineers Private Limited

Manish Jain  
Director  
DIN: 02671522

Sanjay Jain  
Director  
DIN: 02575734

ENVIRO INFRA ENGINEERS PRIVATE LIMITED

CIN : U45200DL2009PTC191418

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

Note No. 1

ACCOUNTING POLICIES, CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2020

**1 BASIS OF ACCOUNTING**

"The consolidated financial statements have been prepared in accordance with the Generally Accounting Principles in India (India GAAP) to comply in all material respect with the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. The company generally follows mercantile system of accounting and recognizes significant item of income and expenditure on accrual basis.

**2 PRINCIPLES OF CONSOLIDATION**

A The consolidated financial statements are prepared in accordance with the principles and procedures required for the preparation and presentation of the consolidated financial statements as laid down under the Accounting Standard (AS)-21 on "Consolidation of Financial Statements" issued by the Institute of Chartered Accountants of India on the following main lines:

- (i) The consolidated financial statements are prepared by adopting uniform accounting policies for like transactions and other events in similar circumstances and are presented to
- (ii) Investment in the joint ventures have been accounted under the Proportional Consolidation Method as per Accounting Standard 27- "Financial Reporting of Interests in Joint
- (iii) The principles of consolidation are consistently followed except for the changes required by statute and / or Accounting Standards.

Sl. No.	Name of the Joint Venture	Country of Incorporation	Relation	Ownership Interest
1	EIEPL-HNB JV	India	Joint Venture	80.00%
2	HNB-EIEPL JV	India	Joint Venture	49.00%
3	BIPL-EIEPL JV	India	Joint Venture	49.00%
4	EIEPL-IEL JV	India	Joint Venture	51.00%
5	EIEPL-LCIPPL-ABI JV	India	Joint Venture	51.00%
6	EIEPL-INDSAO JV	India	Joint Venture	51.00%

**3 OTHER SIGNIFICANT ACCOUNTING POLICIES**

These are set out in the separate financial statements of Enviro Infra Engineers Private Limited and its joint ventures.

NOTES ON ACCOUNTS

**4 CONTINGENT LIABILITIES**

- Particulars
- i) Letter of Credit and Counter Guarantee Given by company
- ii) Demand raised by the Sale Tax Department of Punjab of Rs.1,38,83,495/- for F.Y. 2011-12, Case Pending with the Tribunal.
- iii) Demand raised by the Sale Tax Department of Uttar Pradesh of Rs.1,49,652/- for F.Y. 2012-13, Case Pending with the Additional Commissioner.

(Rs. in Crores)  
As at March 31, 2020 As at March 31, 2019  
21.61 20.91

**5 COMMITMENTS**



Forward Contracts outstanding

Particulars	As at March 31, 2020	As at March 31, 2019
Not later than one month	Nil	Nil
Later than one month and not later than three months	Nil	Nil
Later than three months and not later than one year	Nil	Nil

The foreign exchange forward and option contracts mature between 1 to 12 months. The following table analyzes the derivative financial instruments into relevant maturity groupings

**6 DEFERRED TAX ASSETS/(LIABILITIES) COMPRISES TIMING DIFFERENCE ON ACCOUNT OF:**

Particulars	As at March 31, 2020	As at March 31, 2019
Deferred Tax Liability (Gross)		
Closing WDV as per Books of Account (Net of Land Value)	5,31,96,750.00	4,19,03,442.00
Closing WDV as per Income Tax Act (Net of Land Value)	6,22,78,540.00	4,78,36,510.00
Deferred Tax Liability	(90,81,790.00)	(59,33,068.00)
Deferred Tax Assets (Gross)		
Provision of Grativity	30,15,640.00	18,66,813.00
Provision for Leave Encashment	24,87,186.00	21,34,048.00
Deferred Revenue Expenditure		
Provision for Bonus	48,90,057.00	20,21,810.00
Deferred Revenue Expenditure		
Deferred Tax Assets	1,03,92,883.00	60,22,671.00
Net Deferred Tax Liability	(1,94,74,673.00)	(1,19,55,739.00)
Deferred Tax Assets	49,01,386.00	33,26,087.00

**7 Related Party Disclosure**

**a) Details of Related Parties**

**% of Equity Interest**

	as on 31st March, 2020	as on 31st March, 2019
Holding		
Nil	Nil	Nil
Subsidiary		
Nil	Nil	Nil
Associates:		
Nil	Nil	Nil

**Joint Ventures**

EIEPL-HNB JV	80.00%	80.00%
HNB-EIEPL JV	49.00%	49.00%
BIPL-EIEPL JV	49.00%	49.00%
EIEPL-IEL JV	51.00%	51.00%
EIEPL-INDSAO JV	51.00%	51.00%
EIEPL-LCIPPL-ABI JV	51.00%	51.00%



Key Managerial Personnel ( also exercising influence over the company)

Sanjay Jain  
Manish Jain

Nature  
Director  
Director

Relative of Key Managerial Personnel

R.K Jain HUF  
Sanjay Jain HUF  
Manish Jain HUF  
Ritu Jain  
Shachi Jain  
Rekha Jain  
Veena Jain

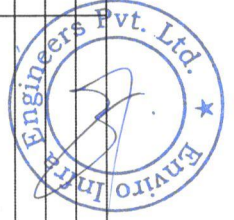
b) Transactions carried out during the financial year with related parties: (Balance as at 31st March, 2020)

Nature of Transactions	As at March 2020		As at March 2019	
	As	% of consolidated net assets	As	% of consolidated net assets
Directors Remuneration	96,00,000.00		96,00,000.00	
Interest Expenses	19,53,844.00		3,59,469.00	
Loans Received (Liability)	2,48,90,000.00		4,68,06,850.00	
Loans & Interest Repaid (Liability)	4,93,79,131.00		2,25,50,220.00	
Salary	19,80,000.00		19,80,000.00	
<b>TOTAL</b>	<b>8,78,02,975.00</b>		<b>7,16,96,539.00</b>	

8 Estimated value of contracts on capital accounts remaining to be executed and not provided for amounting to Rs. Nil /- (Previous Year Rs. Nil)

9 Additional information as required under Schedule III of the Companies Act, 2013 of enterprises consolidated as Subsidiary/Associates/Joint Ventures.

S.No	Name of the Enterprises	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or loss	
		As % of consolidated net assets	Amount (Rs. In Lacs)	As % of consolidated profit or loss	Amount (Rs. In Lacs)
1	EIEPL-HNB JV Previous Year	-0.29% -0.36%	(8.28) (8.44)	-0.01% -1.30%	(0.03) (6.64)
2	HNB-EIEPL JV Previous Year	0.25% 0.29%	7.28 6.75	0.17% 0.23%	0.90 1.19
3	BIPL-EIEPL JV Previous Year	0.05% 0.09%	1.54 2.04	0.05% 0.30%	0.24 1.55
4	EIEPL-IEL JV Previous Year	0.63% 0.76%	18.00 18.00	0.00% 0.25%	0.00 1.27
5	EIEPL-INDSAO JV Previous Year	0.18% 0.76%	5.26 6.86	0.11% 0.42%	0.56 2.15
6	EIEPL-LC PPL-ABI JV Previous Year	0.03% NA	NA NA	0.18% NA	0.91 NA



10 Statement containing salient features of financial statements of Subsidiary/ Associates/Joint Ventures, as per first proviso to Section 129(3) of Companies Act, 2013 read with rule 5 of Companies (Accounts) Rules, 2014.

**Part "A" Subsidiaries**

NA

**Part "B" Associates and Joint Ventures**

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

S.No	Name of Joint Ventures	Latest Balance Sheet	Share of Joint Ventures held by the Company on the year end	Reason why the associate /joint venture is not consolidated	Networth attributable to Shareholding as	Profit or Loss for the year	
						Rs. In Lakhs	Rs. In Lakhs
1	EIEPL-HNB JV Previous Year	31.03.2020	80.00%	NA	(8.28)	(0.03)	NA
2	HNB-EIEPL JV Previous Year	31.03.2020	49.00%	NA	(8.44)	(6.64)	NA
3	BIPL-EIEPL JV Previous Year	31.03.2020	49.00%	NA	7.28	0.90	NA
4	EIEPL-IEL JV Previous Year	31.03.2020	51.00%	NA	6.75	1.19	NA
5	EIEPL-INDSAO JV Previous Year	31.03.2020	51.00%	NA	1.54	0.24	NA
6	EIEPL-LCIPPL-ABI JV Previous Year	31.03.2020	51.00%	NA	2.04	1.55	NA
					18.00	0.00	NA
					18.00	1.27	NA
					5.26	0.56	NA
					4.70	2.15	NA
					0.91	0.91	NA
					NA	NA	NA

The Above Figures have been taken from Audited Financial Statements of Joint Ventures Except for Unaudited Financial Statements of EIEPL-IEL JV.

**Note No. 1 to 25 form integral part of the Consolidated Financial Statement.**

**AUDITOR'S REPORT**

As per our report of even date attached

For PVR & Co.

Chartered Accountants & CO. \*  
FRN: 013191J  
New Delhi  
CA VINAY JAIN  
Partner

Membership No. 087774

Date: 09.12.2020

Place: New Delhi

For and on behalf of Board of Directors of  
Enviro Infra Engineers Private Limited

*(Signature)*

MANISH JAIN  
Director

SANJAY JAIN  
Director

DIN: 02671522

DIN: 02575734

**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

**NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET:**

**Note No. 2: SHARE CAPITAL**

	As at 31st March 2020	As at 31st March 2019
<b>A Authorised</b>		
30,00,000 (Previous year 30,00,000) Equity Shares of Rs.10/- each	3,00,00,000.00	3,00,00,000.00
	<b>3,00,00,000.00</b>	<b>3,00,00,000.00</b>
<b>B Issued, Subscribed and Paid Up</b>		
24,40,000 (Previous year 24,40,000) Equity Shares of Rs.10/- each	2,44,00,000.00	2,44,00,000.00
	<b>2,44,00,000.00</b>	<b>2,44,00,000.00</b>
<b>C Reconciliation of the number of shares outstanding</b>		
Number of equity shares at the beginning of the year	24,40,000.00	24,40,000.00
Equity Shares issued during the year	-	-
Number of equity shares at the end of the year	<b>24,40,000.00</b>	<b>24,40,000.00</b>

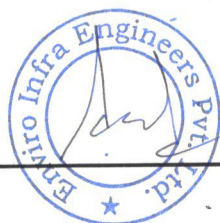
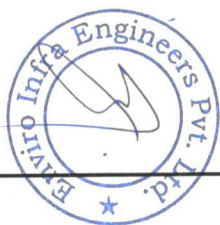
The company has only one class of shares referred to as equity shares having face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of Liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Details of shareholders holding more than 5% shares as on balance sheet date**

Name of Shareholders	2019-20		2018-19	
	No. of Shares	% of holding	No. of Shares	% of holding
Sanjay Jain	9,70,000	39.75	9,70,000	39.75
Manish Jain	9,70,000	39.75	9,70,000	39.75
Ritu Jain	2,50,000	10.25	2,50,000	10.25
Shachi Jain	2,50,000	10.25	2,50,000	10.25

**Note No. 3: RESERVE & SURPLUS**

<b>A Share Premium</b>		
Balance as per Last Balance Sheet	3,89,37,000.00	3,89,37,000.00
Addition during the year	-	-
Closing Balance	<b>3,89,37,000.00</b>	<b>3,89,37,000.00</b>
<b>B Surplus</b>		
Balance as per Last Balance Sheet	17,28,42,800.13	13,94,04,473.12
Add: Profit after tax for the current Financial Year	5,16,63,673.27	4,98,92,356.59
Less: Adjustment	(55,410.80)	(1,64,54,029.58)
Closing Balance	<b>22,44,51,062.60</b>	<b>17,28,42,800.13</b>
<b>TOTAL (A+B)</b>	<b>26,33,88,062.60</b>	<b>21,17,79,800.13</b>





**Note No. 4: NON CURRENT LIABILITIES**

	As at 31st March 2020	As at 31st March 2019
<b>Long Term Borrowings</b>		
<b>Vehicle Loans (Unsecured)</b>		
From Toyota Financial Services India Ltd. Carrying rate of interest 8.74% is repayable in 36 equal monthly installments of Rs.58,115/- starting on 2nd November, 2017.	-	3,95,808.00
From ICICI Bank Ltd. Carrying rate of interest 9.51% is repayable in 36 equal monthly installments of Rs.25,257/- starting on 15th September, 2018.	1,23,323.00	4,00,209.00
From Toyota Financial Services India Ltd. Carrying rate of interest 9.29% is repayable in 36 equal monthly installments of Rs.54,297/- starting on 20th April 2019.	6,14,935.00	11,80,502.00
From ICICI Bank Ltd. Carrying rate of interest 9.6% is repayable in 36 equal monthly installments of Rs.26,144/- starting on 5th September, 2019.	4,13,983.00	-
From ICICI Bank Ltd. Carrying rate of interest 9.4% is repayable in 36 equal monthly installments of Rs.41,121/- starting on 5th August, 2019.	6,16,101.00	-
From ICICI Bank Ltd. Carrying rate of interest 9.4% is repayable in 36 equal monthly installments of Rs.31,941/- starting on 5th August, 2019.	4,78,546.00	-
<b>Machinery Loans (Secured)</b>		
From ICICI Bank Ltd. Carrying rate of interest 9.01% is repayable in 35 equal monthly installments of Rs.53,662/- starting on 22nd January, 2020.	9,93,085.60	-
From ICICI Bank Ltd. Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.40,526/- starting on 22nd October, 2020.	10,51,963.80	-
From ICICI Bank Ltd. Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.57,425/- starting on 22nd October, 2020.	14,90,639.50	-
<b>Loans from Directors, Directors' Relative &amp; Others (Unsecured)</b>		
From Directors	1,35,45,455.00	3,31,00,455.00
From Directors' Relatives	8,00,000.00	37,95,572.00
From Others	11,58,45,000.00	6,51,00,000.00
<b>Total</b>	<b>13,59,73,031.90</b>	<b>10,39,72,546.00</b>

**Repayment terms for Borrowing from others including Related Parties**

All Car Loans against hypothecation of Vehicle are considered as unsecured in the absence of Charge not created with Registrar of Companies, NCT of Delhi & Haryana.

Installments to be payable in next 12 months from the date of end of this Balance sheet is disclose under in 'Other Current Liabilities'.

There is no repayment schedule specified for unsecured term loan from others including related parties.

Keeping in view past history and current business scenario, the Company expects that Loan is not going to be repaid in next 12 months. Hence the same are classified as Long Term Borrowings.

**Note No. 5: DEFERRED TAX LIABILITY / ASSETS**

	As at 31st March 2020	As at 31st March 2019
Net Deferred Tax Liability / (Assets)	49,01,386.00	33,26,087.00

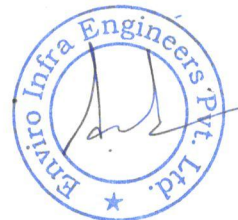
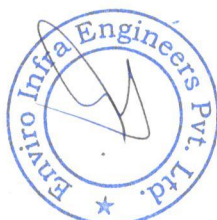
**Note No. 6: OTHER LONG TERM LIABILITIES**

**Other Long Term Liabilities**

- Security Deposits	5,94,36,612.00	6,27,02,195.77
- Trade Payables	-	1,53,64,944.00
	<b>5,94,36,612.00</b>	<b>7,80,67,139.77</b>

**Note No. 7: LONG TERM PROVISIONS**

	As at 31st March 2020	As at 31st March 2019
Gratuity	23,30,610.00	14,13,228.00
Leave Encashment	24,87,186.00	21,34,048.00
	<b>48,17,796.00</b>	<b>35,47,276.00</b>



**Note No. 8: CURRENT LIABILITIES**

	As at 31st March 2020	As at 31st March 2019
<b>Short Term Borrowings</b>		
<b>(Secured)</b>		
Loans From Banks:		
- Cash Credit from Oreintal Bank of Commerce*	8,38,09,623.10	8,89,09,697.83
<b>(Unsecured)</b>		
Loans From Banks:		
- Overdraft from ICICI Bank Ltd**	3,42,96,194.81	2,57,43,385.69
	<b>11,81,05,817.91</b>	<b>11,46,53,083.52</b>

\*Hypothecation of Raw Material, Work in progress, Finished goods, stores and spares used in design, supply, construction, erection and commissioning of water and waste treatment plants, all receivables, security deposit, advance to suppliers and other current assets of the company and are further secured by fixed assets of the company as well as guaranteed by promoters guarantee and equitable mortgage of directors properties.

\*\*Exclusive charge by way of equitable mortgage in a form and manner satisfactory to bank at Commercial Property situated at Unit No. 201, SF, Arcade Plot No. B,CSC/OCF,RG Metro, Rohini, Delhi-110085, owned by company itself having value of Rs.5.2 Cr. taken as collateral to be created before first disposal and unconditional and irrevocable personal guarantee of Directors. Loan from ICICI Bank Ltd. considered as unsecured in the absence of Charge not created with Registrar of Companies, NCT of Delhi & Haryana.

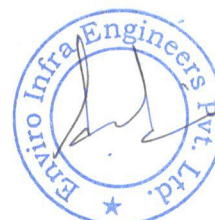
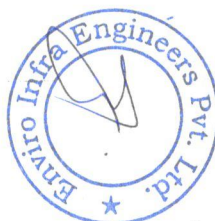
**Note No. 9: TRADE PAYABLES**

(i) Outstanding dues of Micro and Small Enterprises	5,67,55,393.00	8,39,27,773.00
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises	28,38,25,416.57	30,15,74,971.42
	<b>34,05,80,809.57</b>	<b>38,55,02,744.42</b>

The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the company is as under:

Particulars	5,67,55,393.00	8,39,27,773.00
Principal amount remaining unpaid as at year end	5,67,55,393.00	8,39,27,773.00
Interest due on principal amount remaining unpaid as at year end	-	-
Interest paid by the company in terms of section 16 of the Micro, Small & Medium Enterprises development Act, 2006, along with the amount of the payment made to the suppliers beyond the appointed day during the year.	-	-
Interest due & payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
Interest accrued and remaining unpaid as at year end	-	-
Further Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small Enterprise.	-	-

During the year Company has dealt with many Micro, Small and Medium Enterprises, which are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Total amount outstanding as on 31.03.2019 is Rs.5,68,53,838/-. As per the Micro, Small and Medium Enterprises Development Act, 2006, Payer is under obligation to pay the interest in term of Section 16. Since the Supplier registered with Micro, Small and Medium Enterprises has given a confirmation that no interest is payable to them and amount received is full and final and no further claim is outstanding. In view of the fact that there is no claim on account of interest payable U/s 15 & 16 of the Micro, Small and Medium Enterprises Development Act, 2006. As such no provision for the same is required.



**Note No. 10: OTHER CURRENT LIABILITIES**

**Other Current Liabilities**

	As at 31st March 2020	As at 31st March 2019
Current Maturities of Unsecured Long Term Loans	22,32,928.95	14,04,061.00
Current Maturities of Secured Long Term Loans	9,79,665.00	-
Creditors Other than Suppliers		
(i) Outstanding dues of Micro and Small Enterprises	98,445.00	14,53,753.00
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises	1,52,71,841.00	95,02,558.00
Security Deposits	8,31,14,153.00	7,06,66,999.00
	<b>10,16,97,032.95</b>	<b>8,30,27,371.00</b>
<b>Other Payables</b>		
Statutory dues Payable	98,26,996.70	1,36,09,236.41
Employee related Liabilities	1,51,61,473.80	54,92,217.00
Other Expenses Payable	2,76,90,986.65	2,72,39,173.03
	<b>5,26,79,457.15</b>	<b>4,63,40,626.44</b>
<b>TOTAL</b>	<b>15,43,76,490.10</b>	<b>12,93,67,997.44</b>

**Note No. 11: SHORT TERM PROVISIONS**

Provision for Income tax	2,04,35,552.05	2,03,74,255.40
Provisions for Gratuity	6,85,030.00	4,53,585.00
Provision for Commissioning of STP and Installation of Mechanical Equipments	-	3,61,50,000.00
	<b>2,11,20,582.05</b>	<b>5,69,77,840.40</b>

**Note No. 13: LONG TERM LOANS AND ADVANCES**

**(Unsecured, Considered Good)**

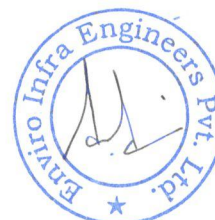
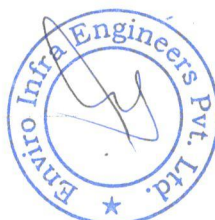
	As at 31st March 2020	As at 31st March 2019
Loans to Employees	4,74,500.00	3,34,500.00
Loans to Joint Ventures	49,000.00	1,34,492.05
Security Deposits	10,11,35,581.45	7,71,57,618.77
	<b>10,16,59,081.45</b>	<b>7,76,26,610.82</b>

**Note No. 14: CURRENT ASSETS**

**Current Assets**

**Inventories**

	As at 31st March 2020	As at 31st March 2019
Raw Material	73,58,398.00	4,45,81,401.00
Stock in Process	88,16,996.40	2,02,40,233.00
	<b>1,61,75,394.40</b>	<b>6,48,21,634.00</b>



**Note No. 12**  
**Fixed Assets - Depreciation**

Particulars	Useful life of Assets	Gross Carrying Value				Depreciation and Amortisation				Net Carrying Value	
		As at 01-04-2019	Addition during the year	Deducti on/ Adjustm ents during the year	as at 31-03-2020	Upto 01-04-2019	Charge for the year	Deduction/ Adjustments during the year	Upto 31-03-2020	WDV as on 31.03.2020	WDV as on 31.03.2019
<b>Tangible Assets:</b>											
Land		2,50,58,506.00	-	-	2,50,58,506.00	-	-	-	-	2,50,58,506.00	2,50,58,506.00
Office Building		87,01,760.00	-	-	87,01,760.00	3,32,306.00	4,07,625.00	-	7,39,931.00	79,61,829.00	83,69,454.00
Plant & Equipment		5,74,55,733.00	1,80,03,654.00	15,06,075	7,39,53,312.00	3,27,63,403.00	75,70,293.00	3,42,021.00	3,99,91,675.00	3,39,61,637.00	2,46,92,330.00
Furniture & Fixtures		20,01,142.00	25,340.00	-	20,26,482.00	2,71,875.00	4,54,320.00	-	7,26,195.00	13,00,287.00	17,29,267.00
Vehicles		80,58,616.00	54,36,898.00	-	1,34,95,514.00	33,00,421.00	23,93,423.00	-	56,93,844.00	78,01,670.00	47,58,195.00
Air Conditioner		10,19,983.00	62,300.00	-	10,82,283.00	1,41,620.00	4,23,218.00	-	5,64,838.00	5,17,445.00	8,78,363.00
Office Equipment		9,32,796.00	2,97,005.00	-	12,29,801.00	3,11,211.00	3,97,895.00	-	7,09,106.00	5,20,695.00	6,21,585.00
Computer		13,20,444.00	3,00,470.00	-	16,20,914.00	6,99,633.00	4,10,386.00	-	11,10,019.00	5,10,895.00	6,20,811.00
Server		2,98,594.00	1,57,815.00	-	4,56,409.00	68,906.00	1,44,524.00	-	2,13,430.00	2,42,979.00	2,29,688.00
Printer		10,48,47,574.00	2,42,83,482.00	-	12,76,24,981.00	3,78,89,375.00	1,22,01,684.00	3,42,021.00	4,97,49,038.00	7,78,75,943.00	6,69,58,199.00
<b>Intangible Assets:-</b>											
Computer Software		96,950.00	-	-	96,950.00	93,201.00	106.00	-	93,307.00	3,643.00	3,749.00
Solidworks Software		-	4,00,000.00	-	4,00,000.00	-	24,330.00	-	24,330.00	3,75,670.00	-
<b>Total</b>		<b>96,950.00</b>	<b>4,00,000.00</b>	<b>-</b>	<b>4,96,950.00</b>	<b>93,201.00</b>	<b>24,436.00</b>	<b>-</b>	<b>1,17,637.00</b>	<b>3,79,313.00</b>	<b>3,749.00</b>
<b>Previous Year's Figures</b>		<b>10,49,44,524.00</b>	<b>2,46,83,482.00</b>	<b>-</b>	<b>12,81,21,931.00</b>	<b>3,79,82,576.00</b>	<b>1,22,26,120.00</b>	<b>3,42,021.00</b>	<b>4,98,66,675.00</b>	<b>7,82,55,256.00</b>	<b>6,69,61,948.00</b>
		6,69,56,145.00	4,23,04,876.00	-	10,49,44,524.00	3,67,02,099.00	59,23,657.00	46,43,180.00	3,79,82,576.00	6,69,61,948.00	

Note:

- Assets pledged/ Mortgaged as security of original cost of Rs. 12,81,21,931/- and WDV as on 31.03.2020 of Rs. 7,82,55,256/- Refer Note No. 4, 8 & 10.
- The Gross carrying amount of fully depreciated Property, Plant & Equipment and still in use are of Rs. 15,84,133/-.



**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

**Note No. 15: TRADE RECEIVABLES**

	As at 31st March 2020	As at 31st March 2019
<b>Trade Receivables</b>		
(Unsecured, Considered Good)		
Due for more than Six Months	5,52,64,326.60	4,94,68,248.60
Others	46,93,24,448.19	47,61,63,001.08
	<b>52,45,88,774.79</b>	<b>52,56,31,249.68</b>

**Note No. 16: CASH AND BANK BALANCE**

**Cash and Cash equivalents**

Cash in Hand	8,11,671.36	4,35,758.36
Balances with Scheduled Banks		
- In Current Account	12,36,308.74	2,33,18,931.87
- In Fixed Deposits*	10,17,00,053.00	8,77,19,381.00
- In Fixed Deposit Account Including Interest Accrued	58,41,076.00	31,75,364.00
	<b>10,95,89,109.10</b>	<b>11,46,49,435.22</b>

\* FDRs pledged as Security against Bank Guarantee and Letter of Credits.

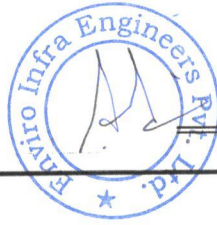
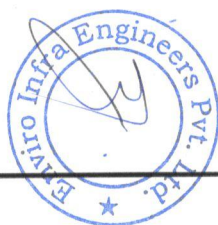
**Note No. 17: SHORT TERM LOANS AND ADVANCES**

**Unsecured, Considered Good**

Earnest Money Deposit	2,12,82,961.00	2,37,09,629.73
Mobilization Advances	-	2,83,582.00
Security Deposit	15,06,29,504.51	14,39,29,285.95
Advances to Other than Suppliers	35,36,345.31	10,68,893.51
Prepaid Cards	42,933.14	28,394.81
Suppliers Advances	74,30,234.00	23,28,185.00
Staff Advance	2,550.00	46,103.00
Prepaid Expenses	34,44,997.00	26,81,168.00
Advance Tax ( TDS )	1,52,31,083.00	2,05,13,742.00
Vat Receivable	12,87,568.00	12,87,568.00
Sales Tax paid against Stay Demand	16,00,000.00	16,00,000.00
Income Tax, Sales Tax Refundable	1,50,35,313.39	1,77,98,809.22
	<b>21,95,23,489.35</b>	<b>21,52,75,361.21</b>

**Note No. 18: OTHER CURRENT ASSETS**

Unbilled Revenue Receivables	6,69,97,772.00	3,99,76,102.00
Other Current Assets	5,08,938.60	-
	<b>6,75,06,710.60</b>	<b>3,99,76,102.00</b>

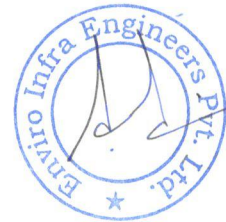
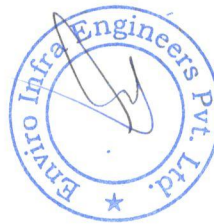


**Note No. 19: REVENUE FROM OPERATIONS**

	<b>As at 31st March 2020</b>	<b>As at 31st March 2019</b>
Gross Revenue from Turnkey Projects/Services	1,03,03,48,598.36	1,28,95,35,082.20
GST on Sales	10,89,13,021.70	12,10,19,122.68
Unbilled Revenue	6,08,44,722.00	3,69,62,402.00
	<b>1,20,01,06,342.06</b>	<b>1,44,75,16,606.88</b>

**Note No. 20: OTHER INCOME**

	<b>As at 31st March 2020</b>	<b>As at 31st March 2019</b>
<b>Other Income</b>		
Interest Received on FDRs	87,73,659.18	54,20,665.31
[TDS Deducted Rs. 8,73,897/- (P.Y. Rs. 5,37,179/- )]		
Interest Received (Income Tax)	1,18,757.49	23,666.90
Interest Received Others	2,44,869.00	2,32,704.00
[TDS Deducted Rs. 24,487/- (P.Y. Rs. 23,270/- )]		
Insurance Proceeds	-	1,04,687.98
Other Operating Income	17,46,319.00	1,11,084.34
Amount Forfeited	29,25,278.44	-
Discount Received	21,227.37	37,845.31
Balances Written Back	23,98,075.02	29,50,590.28
	<b>1,62,28,185.50</b>	<b>88,81,244.12</b>



**Note No. 21: Cost of Material Consumed**

	As at 31st March 2020	As at 31st March 2019
Opening Stock	4,45,81,401.00	2,78,52,956.00
Add: Purchases	37,67,21,786.47	37,74,68,076.16
Less: Closing Stock	73,58,398.00	4,45,81,401.00
<b>Cost of Material Consumed</b>	<b>41,39,44,789.47</b>	<b>36,07,39,631.16</b>

**Particulars of Material Consumed**

	As at 31st March 2020	As at 31st March 2019
Civil Items (Cement, Steel & Iron, Sand, Aggregate etc.)	17,16,06,357.49	18,73,33,858.61
Electrical Items	7,28,87,845.65	3,05,89,263.42
Mechanical Items	15,95,82,208.18	13,43,86,950.76
Others	98,68,378.15	84,29,558.37
<b>Total</b>	<b>41,39,44,789.47</b>	<b>36,07,39,631.16</b>

**Note No. 22: Change in Inventories of Work in Process**

	As at 31st March 2020	As at 31st March 2019
Closing Inventories		
Work-in-Process	88,16,996.40	2,02,40,233.00
<b>Sub Total (A)</b>	<b>88,16,996.40</b>	<b>2,02,40,233.00</b>
Opening Inventories		
Work-in-Process	2,02,40,233.00	2,45,61,915.00
<b>Sub Total (B)</b>	<b>2,02,40,233.00</b>	<b>2,45,61,915.00</b>
<b>TOTAL (B-A)</b>	<b>1,14,23,236.60</b>	<b>43,21,682.00</b>

**Note No. 23: Employee Benefits Expense**

	As at 31st March 2020	As at 31st March 2019
Salaries & Wages	5,73,52,094.13	3,84,27,290.00
Bonus & Incentive	28,68,247.00	20,21,810.00
Contribution to ESI, PF & Other Funds	42,56,084.00	30,72,136.00
Gratuity	11,48,827.00	8,21,131.00
Staff Welfare	26,06,676.18	13,46,070.65
Leave Encashment	3,59,465.00	6,97,927.00
	<b>6,85,91,393.31</b>	<b>4,63,86,364.65</b>

As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below:

**Defined Contribution Plans**

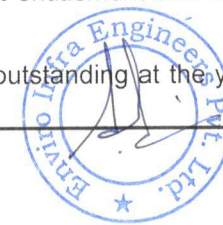
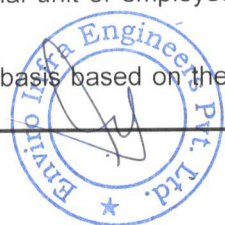
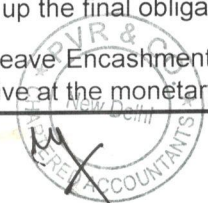
Contribution to Defined Contributions Plans, recognised as expense for the year is as under:

Particulars	As at 31st March 2020	As at 31st March 2019
Employer's Contribution to Provident Fund	33,35,687.00	22,46,046.00
Employer's Contribution to ESI	9,20,397.00	8,26,090.00
<b>Total</b>	<b>42,56,084.00</b>	<b>30,72,136.00</b>

**Defined Benefit Plan**

Gratuity:-The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Leave Encashment:- Leave Encashment is recognised on actual basis based on the leave outstanding at the year end using last drawn salary to arrive at the monetary figures.



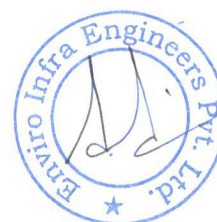
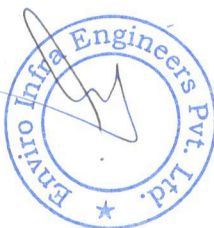
**ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

**Note No. 24: FINANCIAL CHARGES**

	As at 31st March 2020	As at 31st March 2019
Interest Expenses	2,54,61,029.06	2,01,96,467.82
Other Financial Charges	59,80,644.42	55,96,394.40
	<b>3,14,41,673.48</b>	<b>2,57,92,862.22</b>

**Note No. 25: OTHER EXPENSES**

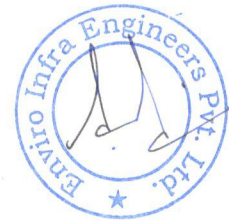
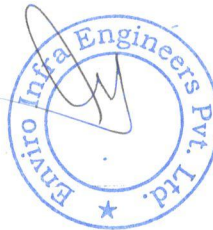
	As at 31st March 2020	As at 31st March 2019
<b>Direct Expenses</b>		
Civil Construction Work	36,96,32,557.39	62,45,06,516.33
Power & Fuel	2,23,87,859.72	1,72,05,018.15
Water Expenses	4,96,300.00	3,97,355.00
Erection & Commissioning Charges	38,83,095.00	10,74,000.00
Testing Charges	7,71,994.07	14,47,913.23
Loading & Unloading	62,540.50	75,194.00
Purchases of Consumables	23,80,311.53	14,90,770.45
Job Work Charges	83,17,467.55	1,32,72,796.44
Site Expenses	14,30,288.17	5,36,812.23
Royalty	7,01,925.70	1,43,600.00
Design and Drawing Expenses	1,22,500.00	7,42,500.00
Repair & Maintenance (Machinery)	15,61,553.20	6,64,644.73
Labour Charges	1,71,344.60	40,008.22
Hiring of Equipment & Machinery	1,92,48,077.48	1,48,15,257.71
Freight & Transportation	98,75,058.19	76,30,672.17
Joint Venture Expenses	15,66,514.00	79,580.00
Other Direct Expenses	-	85,17,532.95
Labour Tax	93,41,471.92	75,07,009.24
Works Tax	1,73,010.00	-
Commissioning of STP	-	1,56,50,000.00
Installation of Mechanical Equipments	-	2,05,00,000.00
<b>Total (A)</b>	<b>45,21,23,869.02</b>	<b>73,62,97,180.85</b>





**Indirect Expenses**

Advertisement Expenses	48,796.00	89,270.00
Director Remuneration	96,00,000.00	96,00,000.00
Royalty (Charged by Govt Departments)	-	6,50,867.00
Repair & Maintenance Others	7,81,245.20	7,35,424.97
Rent	22,06,631.00	14,30,210.00
Electricity Expenses	4,92,912.00	3,11,608.00
Travelling & Conveyance	36,64,172.41	30,76,004.35
Hiring Of Vehicles	5,64,515.75	5,73,159.74
Communication Expenses	5,11,631.12	4,17,320.04
Printing & Stationery	4,13,895.96	4,89,280.75
Loss on Fixed Assets	11,64,054.00	1,51,574.00
Fee Rates & Taxes	9,65,312.36	17,78,278.99
Donation	5,00,000.00	1,00,000.00
Insurance	10,64,033.13	6,11,990.87
Auditors' Remuneration	18,69,468.00	16,94,900.00
Legal & Professional	26,29,557.00	20,82,444.00
Security Charges	44,97,458.10	19,73,069.23
Festival Expenses	83,417.04	16,625.00
Deductions by Customers	1,36,89,841.21	6,05,87,128.00
Balances Written off	18,27,918.36	70,116.26
Office Expenses	43,324.00	86,304.90
Other Miscellaneous Expenses	2,29,061.31	2,42,137.75
Prior Period Expenses	2,87,725.00	19,474.00
<b>Total (B)</b>	<b>4,71,34,968.95</b>	<b>8,67,87,187.85</b>
<b>TOTAL (A+B)</b>	<b>49,92,58,837.97</b>	<b>82,30,84,368.70</b>



# ENVIRO INFRA ENGINEERS PVT LTD

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085  
CIN : U45200DL2009PTC191418

CONSOLIDATED CASH FLOW STATEMENT AS ON 31.03.2020

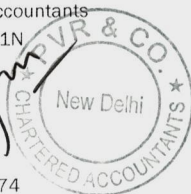
Particulars	Amount in ""	
	For the Year Ended 31.03.2020	For the Year Ended 31.03.2019
<b>A Cash Flow from Operating Activities</b>		
Net Profit before Tax	70,535,455.03	71,561,375.59
Adjustment For:		
Depericiation and Amortization	12,226,120.00	3,492,444.00
Interest Expenses	31,441,673.48	25,792,862.22
Interest Income	(8,773,659.18)	(5,420,665.31)
Misc. Credit Balances written back	(2,398,075.02)	(2,979,529.72)
Deductions by Customers	13,689,841.21	60,657,244.26
(Profit)/Loss on sale of Fixed Assets	1,164,054.00	147,559.00
Fixed assets written off	-	4,015.00
Operating Profit before Working Capital changes	117,885,409.52	153,255,305.04
Adjustment for		
(Increase)/Decrease in inventories	48,646,239.60	(12,406,763.00)
(Increase)/Decrease in Trade Receivable and Other Receivables	(68,458,573.68)	(350,225,179.81)
increase/(Decrease) in Trade Payable,Other Liabilities and Provisions	(70,793,929.94)	293,841,777.69
Cash generated/(used) from Operating Activities	27,279,145.50	84,465,139.91
Income Tax Paid	(20,441,195.61)	(8,388,599.70)
<b>Net Cash Flow from /(used) operating activities (A)</b>	<b>6,837,949.89</b>	<b>76,076,540.21</b>
<b>B Cash Flow from Investing Activities</b>		
Proceeds from sale of Fixed Assets	-	1,952,956.00
Purchase of Fixed Assets	(24,683,482.00)	(42,304,876.00)
Decrease in Investment	-	665,124.00
Interest Income	8,773,659.18	5,420,665.31
<b>Net Cash Flow from/(used) Investing activities</b>	<b>(15,909,822.82)</b>	<b>(34,266,130.69)</b>
<b>C Cash Flow from Financial Activities</b>		
Proceeds / Repayment of Loans	35,453,220.29	22,579,834.34
Interest & Financial Charges	(31,441,673.48)	(25,792,862.22)
<b>Net Cash Flow from/(used) Financial Activities</b>	<b>4,011,546.81</b>	<b>(3,213,027.88)</b>
Net Increase/(Decrease) in Cash Equivalents(A+B+C)	(5,060,326.13)	38,597,381.64
Cash and Cash Equivalent at the Beginning of the year	114,649,435.22	76,052,053.59
<b>Cash and Cash Equivalent at the End of the year</b>	<b>109,589,109.10</b>	<b>114,649,435.23</b>

For PVR & CO.

Chartered Accountants

FRN: 013191N

Vinay Jain  
Partner  
M.No. 087774



For ENVIRO INFRA ENGINEERS PVT LTD

Manish Jain  
Director  
DIN: 02671522

Sanjay Jain  
Director  
DIN: 02575734

Place : New Delhi

Date : 09.12.2020