

NOTICE OF AGM

NOTICE is hereby given that the 11th (Eleventh) Annual General Meeting of the members of **Enviro Infra Engineers Private Limited** will be held on Tuesday, the 30th day of November, 2021 at 11:30 A.M. at Unit No 201, Second Floor, Plot No B CSC/OCF-01, RG Metro Arcade, Sector-11, Rohini, Delhi-110085 to transact the following business:

ORDINARY BUSINESS

Item No. 1 - Adoption of Annual Accounts

To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2021 including audited Balance Sheet as on 31st March, 2021 and the Statement of Profit and Loss for the year ended on that date and the Report of the Board of Directors and Auditors thereon.

For and on behalf of the Board of Directors of
Enviro Infra Engineers Private Limited


Manish Jain
(Director)

DIN: 02671522 *

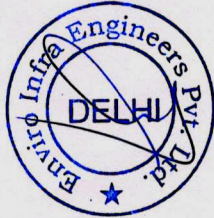
Address: A-2/309, Sunrise Apartment,
Sector-13, Rohini, New Delhi - 110085

Date: 29-11-2021,
Place: New Delhi

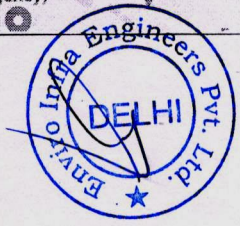
NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE THE MEMBER OF THE COMPANY.
2. The proxy form duly completed, executed and properly stamped, in order to be effective, should reach the Company at its registered office at least 48 hours before the scheduled time of commencement of the Annual General Meeting.
3. The Members are requested to notify changes, if any, in their Registered Address along with Pin Code Number to Company at its registered office.

4. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their email address with the Company. Members who have not registered their email address with the Company can now register the same by submitting a duly filled-in 'E-communication Registration Form' attached herewith. Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.
5. Register of contracts with related party and contracts and body Corporate etc. in which Directors are interested under section 189 of the Companies Act, 2013, Register of Directors and Key Managerial Personnel and their shareholding under section 170 of the Companies Act, 2013. The aforesaid registers shall be kept open for inspection at the Annual General Meeting by any person attending the meeting.
6. Members/proxies are requested to bring their copies of annual reports to the meeting.
7. Route map of the venue of meeting is attached to the notice and land mark is near Japanese Park.



Venue Map



DIRECTOR'S REPORT

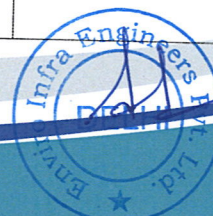
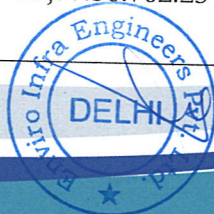
To,
The Members,
Enviro Infra Engineers Private Limited

The Directors take pleasure in presenting before you the 11th Annual Report together with the Audited Financial Statement and Auditor's Report thereon for the Financial Year ended on 31st March, 2021.

FINANCIAL SUMMARY/ HIGHLIGHTS

The performance of the Company for the financial year ended 31st March, 2021 is summarized below:

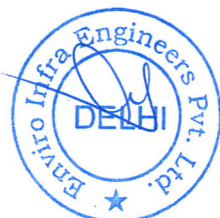
Particulars	Consolidate		Standalone	
	For the year ended	For the year ended	For the year ended	For the year ended
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
Net Sales /Income from Business Operations	1,24,76,95,863.17	1,091,193,320.36	1,06,85,09,294.00	899,563,057.00
Other Income	2,07,73,082.55	16,228,185.50	2,05,00,154.29	13,174,784.89
Total Income	1,26,84,68,945.72	1,107,421,505.86	1,08,90,09,448.29	912,737,841.89
Profit before Financial cost, Depreciation and Tax	16,50,12,553.76	114,203,248.51	16,45,41,119.11	113,870,830.92
Less: Interest	3,72,55,791.53	31,441,673.48	3,71,91,435.67	31,433,638.04
Profit before Depreciation	12,77,56,762.23	8,27,61,575.03	12,73,49,683.44	82,437,192.88



Less: Depreciation	1,26,56,746.00	12,226,120.00	1,26,56,746.00	12,226,120.00
Profit after depreciation and Interest	11,51,00,016.23	7,05,35,455.03	11,46,92,937.44	70,211,072.88
Less: Current Tax	3,02,21,390.91	20,453,937.76	3,00,00,000.00	20,350,000.00
Less: Deferred Tax	4,85,080.00	(1,57,52,99.00)	(8,37,490.00)	(1,575,299.00)
Less: Short & Excess Provision For Income Tax	(8,37,490.00)	(6,857.00)	4,85,080.00	(6,857.00)
Net Profit after Tax	8,52,31,035.32	5,16,63,673.27	8,50,45,347.44	51,443,228.88
Dividend (including Interim if any and final)	-	-	-	-
Net Profit after dividend and Tax	8,52,31,035.32	5,16,63,673.27	8,50,45,347.44	51,443,228.88

Impact of COVID-19-The Covid-19 pandemic is the defining Global Health crisis of our time and is spreading very fast across the country including the whole world. But it is much more than health crisis and is having an unprecedented impact on people and economy.

The spread of COVID-19 has a very negative impact on the overall economy and more predominantly on MSME. Company being a MSME no exception to this, is also affected to the spread of this pandemic. Since the lockdown was announced throughout India w.e.f. 25th March, 2020, execution of almost all the Projects under AMRUT (ATAL MISSION FOR REJUVENATION AND URBAN TRANSFORMATION) Scheme or otherwise were affected, due to non-availability of sufficient labour because of restriction imposed in movement/migration of labour. Further to this fund flow was affected because of non/ delayed realization of funds. Project cost was overrun by non-utilization of fixed overhead traction imposed on movement of supply of goods and equipment.



In view of the outbreak of the pandemic, the company undertook timely and essential measures to ensure well-being of the all its employees at all its locations, and offices. The company observed all the Government advisories and guidelines thoroughly and in a good faith.

Management has assessed the potential impact of COVID 19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long term basis/on useful life of the assets/ on financial position etc. though there may be lower revenues and stress on liquidity throughout in the near term.

DIVIDEND

No dividend is being recommended by the Board for the year ended 31st March, 2021.

RESERVES

The Board has not transferred any amount to reserves out of the profits for the financial year ended on 31st March, 2021.

SHARE CAPITAL

The present Authorized Share Capital of the Company is Rs.3,00,00,000/- (Rupees Three Crore Only) consisting of 30,00,000 (Thirty Lacs) Equity Shares of Rs.10/- (Rupees Ten) each. The present paid up capital of the Company is Rs. 2,44,00,000/- (Rupees Two Crore Forty Four Lacs Only) consisting of 24,40,000 (Twenty Four Lac and Forty Thousand) Equity Shares of Rs.10/- (Rupees Ten only) each.

CHANGE IN NATURE OF BUSINESS

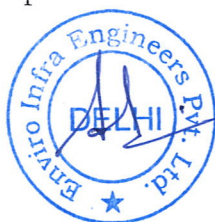
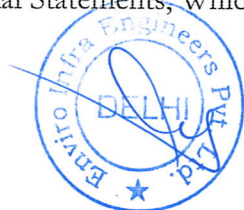
There is no change in the nature of the business in the financial year under review.

HOLDING - SUBSIDIARY – JOINT VENTURES – ASSOCIATES

The Company is having Seven Joint ventures named HNB-EIEPL, EIEPL-HNB, BIPL-EIEPL, EIEPL-ABI and EIEPL-LCIPPL-ABI and does not have any subsidiary or Associate Company.

CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the Accounting Standard-21, Consolidated Financial Statements read with the accounting standard -27 on 'Financial Reporting of Interest in Joint Ventures' issued by the 'Institute of Chartered Accountants of India', Your Directors have pleasure in attaching the Consolidated Financial Statements, Which form part of the Annual Report and Accounts.



PUBLIC DEPOSITS

The Company has not accepted any deposit during the year under review which falls under the purview of Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

AUDITORS

M/s PVR & Co., Chartered Accountants, (FRN: 013191N), were appointed as Statutory Auditors of the Company for a period of 5 years from the conclusion of 9th AGM till conclusion of 14th AGM.

AUDITORS REPORT

The observations made by the Auditors in the Auditor's Report are self-explanatory and do not call for any further comments.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has constituted a Corporate Social Responsibility Committee and has framed a Corporate Social Responsibility Policy. The Company will continue to support social projects that are consistent with the policy. Corporate Social Responsibility Committee of the Company is constituted of Mr. Manish Jain, Director of the Company, as the Chairman of the CSR Committee and Mr. Sanjay Jain as the member of the CSR Committee. The annual report on Corporate Social Responsibility is given in the prescribed format annexed as **Annexure- 1** to this report. The Company has also formulated a Corporate Social Responsibility Policy (CSR Policy) which is available on the website of the company at www.eiepl.in.

During the financial year 2020-21, the Company was required to spend an amount Rs. 10,33,293/- in the CSR activity. The Company had tried to find out some suitable avenues however could not spend the required amount till the financial year closure. In accordance to the provisions of Section 135 of the Companies Act, 2013, the Company has deposited the CSR amount of Rs. 10,33,293/- for the FY 2020-21 in the PM CARES Fund as on the date of this report.

ANNUAL RETURN

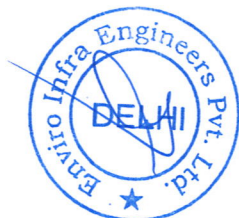
The Annual Return of the Company is placed at its website: www.eiepl.in.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

As required under Section 132(3)(m) of the Companies Act, 2013 read with rule 8 of Companies (Accounts) Rules 2014, details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy:

No information is required to be provided under this segment.



(B)Technology absorption:

No information is required to be provided under this segment.

(C)Foreign exchange earnings and Outgo:

During the period under review, the Foreign Exchange inflow was NIL and

Outflow was NIL

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL (KMP)

The Board of Directors of the Company is duly constituted. None of the Directors of the Company is disqualified under the provisions of Companies Act, 2013.

As on the date of report, Board consisted of following members:

S. No.	Name of the Director	DIN	Designation	Date of Appointment	Date of Cession
1.	Sanjay Jain	02575734	Director	19/06/2009	-
2.	Manish Jain	02671522	Director	19/06/2009	-

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company duly met 37 (Thirty Seven) times during the financial year 2020-21.

PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186

The Company has not entered into any transactions that are covered under the provision of section 186 of the Companies Act, 2013 during the period under review.

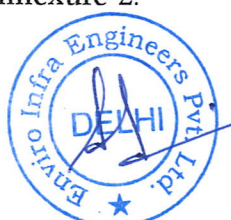
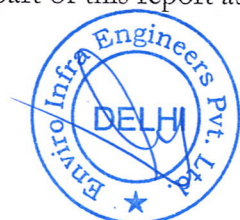
SIGNIFICANT AND THE MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

RELATED PARTY TRANSACTIONS

All contracts / arrangements / transactions entered by the company during the financial year with related parties were in its ordinary course of business and on an arm's length basis.

Details of contracts or arrangements or transactions at Arm's length basis are disclosed in Part-B of AOC-2, which is part of this report as **Annexure-2**.



DISCLOSURE UNDER THE SEXUAL HARASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the financial year 2020-21, there were no cases filed pursuant to the sexual harassment Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The company has been conducting awareness campaign in its offices to encourage its employees to be more responsible and alert while discharging their duties. The Company has also formulated a Policy related to this, which is available on the website of the company at www.eiepl.in.

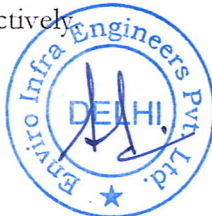
RISK MANAGEMENT POLICY

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being proposed to be adopted by the Company and key risks will now be managed within a unitary framework.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your directors make the following statements in terms of section 134(3)(c) of the Companies Act, 2013:

- a) that in the preparation of the annual financial statements for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis;
- e) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.



MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There has been no material change or commitment, affecting the financial position of the Company which have occurred between March 31, 2021 and the date of this report.

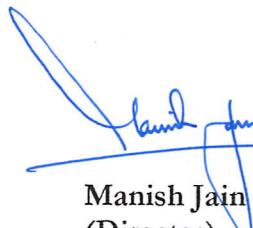
INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

ACKNOWLEDGEMENT

Your directors wish to take this opportunity to express their sincere thanks to all the investors, shareholders and stakeholders for the faith and confidence they have reposed in the Company. The directors also wish to place on record their deep appreciation for the employees for the hard work, commitment and dedication shown throughout the period.

For and on behalf of the Board of Directors of
Enviro Infra Engineers Private Limited



Manish Jain
(Director)

DIN: 02671522

Address: A-2/309, Sunrise Apartment,
Sector-13, Rohini, New Delhi-110085



Sanjay Jain
(Director)

DIN: 02575734

Address: B-6/83, Sector-11,
Rohini, New Delhi-110085

Date: 29th November, 2021

Place: New Delhi

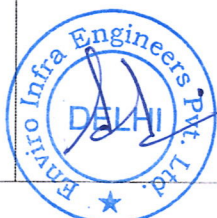
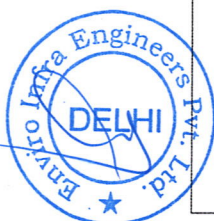
FORM NO. AOC-2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.


1. Details of contracts or arrangements or transactions at Arm's length basis.

Sl. No.	Particulars	Details
a)	Name(s) of the related party & nature of relationship	<p>SMR Projects Pvt. Ltd.-Common Directorship</p> <p>EIEPL-HNB JV -Joint Venture Partner HNB-EIEPL JV -Joint Venture Partner BIPL-EIEPL JV -Joint Venture Partner EIEPL-ABI JV -Joint Venture Partner EIEPL-LCIPPL-ABI JV-Joint Venture Partner</p> <p>Ritu Jain - Director's Wife (Mr. Sanjay Jain) Shachi Jain - Director's Wife (Mr. Manish Jain)</p>
b)	Nature of contracts/arrangements/transaction	<p>SMR Projects Pvt. Ltd. -Purchases, Loan Received & Interest provided on Loan</p> <p>EIEPL-HNB JV -Sales to Joint Venture HNB-EIEPL JV -Sales to Joint Venture BIPL-EIEPL JV -Sales to Joint Venture EIEPL-ABI JV - Sales to Joint Venture EIEPL-LCIPPL-ABI JV-Sales to Joint Venture</p> <p>Ritu Jain -Salary Shachi Jain -Salary</p>
c)	Duration of the contracts/arrangements/transaction	<p>SMR Projects Pvt. Ltd. -NIL</p> <p>EIEPL-HNB JV-12 months for construction work thereafter 3 months trial run and operation & maintenance work for 6 years including defect liability period, starts from 09-09-2011</p> <p>HNB-EIEPL JV-6 months for construction work thereafter 3 months for stabilization period and operation & maintenance work for 60months after stabilization period,starts from 31-08-2011</p> <p>BIPL-EIEPL JV-24 months for construction work thereafter 1year defect liability period and operation & maintenance work for 10 years excluding defect liability period, starts from 27-08-2017</p> <p>EIEPL-ABI JV - Interception & diversion works of drains and sewage treatment plant works with 3 months trial</p>



		run, testing, commissioning & maintenance on design build operate & transfer basis & thereafter operation & maintenance for 15 years starts from 16-09-2019 EIEPL-LCIPPL-ABI JV- Geotechnical Investigation, Survey, Design and Construction of completely automated (Scada) 30 MLD Sewage Treatment Plant at Hapur Town, Uttar Pradesh starts from 25-10-2019. Ritu Jain -Joining Date 01-02-2017 Shachi Jain -Joining Date 01-02-2017
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Date of approval by the Board	SMR Projects Pvt. Ltd. -29-03-2019 EIEPL-HNB JV -27-07-2011 HNB-EIEPL JV -27-07-2011 BIPL-EIEPL JV -14-03-2017 EIEPL-ABI JV- 09-04-2019 EIEPL-LCIPPL-ABI JV- 29-05-2019 Ritu Jain -25-01-2017 Shachi Jain -25-01-2017
f)	Amount paid as advances, if any	NIL

Enviro Infra Engineers Private Limited




Manish Jain
(Director)

DIN: 02671522

Address: A-2/309, Sunrise Apartment,
Sector-13, Rohini New Delhi-110085




Sanjay Jain
(Director)

DIN: 02575734

Address: B-6/83, Sector-11,
Rohini New Delhi-110085

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITIES (CSR) ACTIVITIES

1. Brief outline of the Company's CSR policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs

CSR is a commitment by business to behave ethically and contribute to economic development and to improve the quality of life of local community and society at large. It includes ensuring environmental sustainability, promoting gender equality, education etc. Business entities can no longer limit themselves to use resources, to engage in activities that increase their profits.

We have assumed the above requirement to act in socially diligent manner. We have explored its impact on the economic, social and environmental sector which directly affects the relationships with employees, society, environment and other stake holders. The Company has developed and implemented a policy pursuant to the provisions of section 135 of Companies Act, 2013 read with Schedule VII and Companies (Corporate Social Responsibility Policy), Rules 2014.

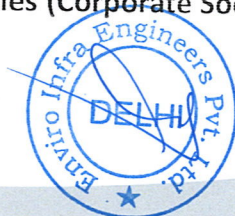
2. Composition of the CSR Committee:

Sl No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Manish Jain	Director	Nil	Nil
2.	Sanjay Jain	Director	Nil	Nil

3. Weblink of Composition of the CSR Committee and CSR Policy- www.eiepl.in

Weblink of CSR Projects approved by the Board of Directors: www.eiepl.in

4. Impact Assessment of CSR projects carried out in pursuance of sub rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if any- Not Applicable



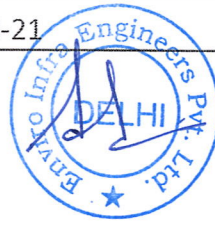
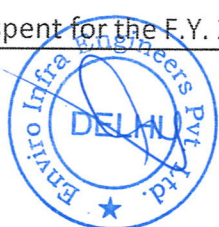
5. Amount required for set off for the financial year 2020-21, in pursuance of sub rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014: NA
6. Average net profit of the Company for the last three financial years: Average net profit: Rs. 5,16,64,673/-
7. (a) Two percent of average net profit of the Company as per Section 135(5): Rs. 10,33,293/-
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
- (c) Amount required to be set off for the financial year 2020-21: Nil
- (d) Total CSR obligation for the financial year 2020-21: Rs.10,33,293/-

8. (a) CSR Amount spent or unspent for the financial year: 2020-21

Total Amount spent for the financial year (In)	Amount unspent (In)				
	Total Amount transferred to unspent CSR Account as per Section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
NIL	NIL	NA	PM CARE Fund	10,33,293	29-11-2021

- (b) Details of CSR amount spent against ongoing projects for the financial year: None
- (c) Details of CSR amount spent against other than ongoing projects for the financial year: None
- (d) Amount spent in Administrative Overheads: Nil
- (e) Amount spent on Impact Assessment: Nil
- (f) Total amount spent for the financial year 2020-21 (8b+8c+8d+8e): Nil
- (g) Excess amount for set off, if any: Nil

Sl no.	Particulars	Amount (in INR)
1.	Two percent of average net profit of the Company as per Section 135(5)	10,33,293
2.	Total amount spent for the F.Y. 2020-21	10,33,293



3.	Excess amount spent for the F.Y. 2020-21	Nil
4.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
5.	Amount available for set off in succeeding financial years (iii-iv)	Nil

9. (a) Details of Unspent CSR amount for the preceeding three financial years starting from 2020-21: Nil
- (b) Details of CSR amount spent in the F.Y. 2020-21 for ongoing projects of the preceding financial year(s): Nil
10. In case of creation or acquisition of capital asset, the details relating to the asset so created or acquired through CSR spent in the F.Y. 2020-21- Not Applicable
11. The reason for failure to spend two percent of the average net profit as per Section 135(5): The Company had tried to find out some suitable avenues however could not spend the required amount till the financial year closure. In accordance to the provisions of Section 135 of the Companies Act, 2013, the Company has deposited the CSR amount of Rs. 10,33,293/- for the FY 2020-21 in the PM CARES Fund as on the date of this report.


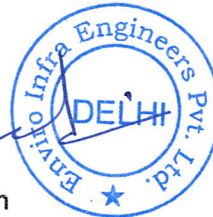
Responsibility Statement by the Corporate Social Responsibility Committee:

The responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

Enviro Infra Engineers Private Limited




Manish Jain
 (Director and Chairman of CSR Committee)
 DIN: 02671522
 Address: A-2/309, Sunrise Apartment,
 Sector-13, Rohini, New Delhi-110085

Sanjay Jain
 (Director)
 DIN: 02575734
 Address: B-6/83, Sector-11,
 Rohini, New Delhi-110085

Date: 29th November, 2021

Place: New Delhi



PVR & CO.
Chartered Accountants

602A, Deep Shikha,
Rajendra Place,
New Delhi - 110 008
Ph : +91 -11-2575 0408, 09
Web : www.capvr.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Financial Statements of **Enviro Infra Engineers Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the Profit and its Cash Flows for the year ended on that date.

Emphasis of Matter

We draw attention to the shareholders for the following:-

- a) Note No 26 to financial statement, which describes the economic and social consequence/ disruption, the Company is facing as a result of COVID-19 pandemic which is impacting supply chains/ financial markets/ commodity prices/ personnel available for work and or being able to access offices.
- b) Note No 32 to financial statement, regarding Information in respect of CSR Expenditure.

Our opinion is not qualified in respect of matters mentioned above.

Basis for Opinion

We conducted our audit of the standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Annual Return, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this other information; we are required to report that fact. In the absence of such other information, we have nothing to report.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the standalone Financial Statements, including the disclosures, and whether the standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements- Refer Note No 27 to the Standalone Financial Statements.
 - II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - III. According to the information and explanations given to us, there was no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For PVR & CO.

Chartered Accountants

FRN.13191N

CA VINAY JAIN

Partner

Membership No.087774



Place: New Delhi

Date: 02.09.2021

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under ' Report on Other Legal Regulatory Requirements' section of our report to the Members of Enviro Infra Engineers Pvt Ltd)

Report on the Internal Financial Controls over Financial Reporting under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ENVIRO INFRA ENGINEERS PRIVATE LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to the internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisation of management and directors if the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Limitations of Internal Financial Controls over Financial Reporting

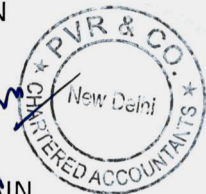
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For PVR & CO.
Chartered Accountants
FRN.13191N


CA VINAY JAIN



Partner

Membership No.087774

Place: New Delhi

Date : 02.09.2021

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 1 under the heading of "Report on other legal and Regulatory Requirement" of our report of even date]

- 1) In respect of Fixed Asset of the company:
 - (a) According to the information and explanations given to us and on the basis of the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that the company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) According to the information and explanations given to us, the Fixed Assets have been physically verified by the management at reasonable intervals and we are informed that no discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examinations of the records of the Company, the title deeds of immovable properties as accounted for in the books of Account are held in the name of the company.
- 2) According to the information and explanations given to us, the inventory has been physically verified during the year by the management at reasonable intervals and at year end also. The discrepancies noticed on such physical verification of inventory as compared to book records were not significant and were properly dealt with in the books of account.
- 3) According to the information and explanations given to us, the company has not granted any loan, secured or unsecured to companies, firms, LLP or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- 4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments, guarantees and security, wherever applicable.
- 5) The company has not accepted any deposits, under the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under during the year under report.
- 6) As informed to us, the provisions regarding maintenance of cost records prescribed by the Central Government u/s 148(1) (d) of the Companies Act, 2013 are not applicable to the Company.
- 7) In respect of statutory dues:
 - a) According to the records of the company, undisputed statutory dues including Provident Fund, Employee's state insurance and income tax, sales tax, service tax, custom duty, excise duty, value added tax, cess and other applicable statutory dues have been generally deposited regularly with the appropriate authorities.



- (b) According to the information and explanation given to us, there are no dues of custom duty, which have not been deposited on account of any dispute.
- 8) Based on the audit Procedure and according to the information and explanation given to us, we are of the opinion that the company has not defaulted in repayment of loans or borrowings to financial institution and banks. Further Company does not have any dues to debenture holders.
- 9) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). The term loans raised during the year have been applied for the same purpose for which the loans were obtained.
- 10) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- 11) According to the information and explanations give to us and based on our examinations of the records of the Company, the provisions of section 197 of the Companies Act, 2013 are not applicable to the Company. Therefore the provision of clause (11) of Para 3 of the Companies (Auditors Report) Order, 2016 are not applicable to the company.
- 12) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where Applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For PVR & CO.

Chartered Accountants

FRN.013191N

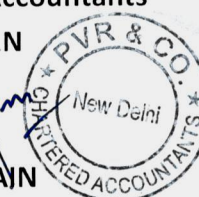
CA VINAY JAIN

Partner

Membership No.087774

Place: New Delhi

Date : 02.09.2021



ENVIRO INFRA ENGINEERS PVT LTD

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085


CIN : U45200DL2009PTC191418

CASH FLOW STATEMENT AS ON 31.03.2021

Amount in ""

Particulars	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
A Cash Flow from Operating Activities		
Net Profit before Tax	11,46,92,937.44	7,02,11,072.88
Adjustment For:		
Depericiation and Amortization	1,26,56,746.00	1,22,26,120.00
Interest Expenses	3,71,91,435.67	3,14,33,638.04
Interest Income	(60,12,482.59)	(87,72,746.00)
Misc. Credit Balances written back	(1,13,89,793.70)	(23,89,623.52)
Deductions by Customers	64,88,809.00	1,06,21,055.00
(Profit)/Loss on sale of Fixed Assets	88,523.00	11,64,054.00
Fixed assets written off	-	-
Operating Profit before Working Capital changes	15,37,16,174.82	11,44,93,570.40
Adjustment for		
(Increase)/Decrease in inventories	(1,19,06,552.00)	4,86,93,435.00
(Increase)/Decrease in Trade Receivable and Other Receivables	(5,78,69,677.11)	(10,14,49,786.78)
increase/(Decrease) in Trade Payable,Other Liabilities and Provisions	(4,05,55,036.16)	(1,26,59,896.51)
Cash generated/(used) from Operating Activities	4,33,84,909.55	4,90,77,322.11
Income Tax Paid	(2,08,35,080.00)	(1,99,93,143.00)
Net Cash Flow from /(used) operating activities (A)	2,25,49,829.55	2,90,84,179.11
B Cash Flow from Investing Activities		
Proceeds from sale of Fixed Assets	2,50,000.00	-
Purchase of Fixed Assets	(1,37,73,225.00)	(2,46,83,482.00)
Decrease in Investment	-	-
Interest Income	60,12,482.59	87,72,746.00
Net Cash Flow from/(used) Investing activities	(75,10,742.41)	(1,59,10,736.00)
C Cash Flow from Financial Activities		
Proceeds / Repayment of Loans	3,99,28,503.44	3,54,53,220.29
Interest & Financial Charges	(3,71,91,435.67)	(3,14,33,638.04)
Net Cash Flow from/(used) Financial Activities	27,37,067.77	40,19,582.25
Net Increase/(Decrease) in Cash Equivalents(A+B+C)	1,77,76,154.91	1,71,93,025.36
Cash and Cash Equivalent at the Beginning of the year	10,87,97,286.95	9,16,04,261.59
Cash and Cash Equivalent at the End of the year	12,65,73,441.86	10,87,97,286.95

For PVR & CO.
Chartered Accountants
FRN: 013191N


Vinay Jain
Partner
M. No.: 087774



For ENVIRO INFRA ENGINEERS PVT LTD


Manish Jain
Director
DIN: 02671522


Sanjay Jain
Director
DIN: 02575734

Place : New Delhi
Date : 02.09.2021

ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN : U45200DL2009PTC191418

Balance Sheet as at 31st March, 2021

	Note No.	As at 31st March 2021	As at 31st March 2020
I EQUITY AND LIABILITIES:			
1. Shareholder's Funds			
(a) Share Capital	2	2,44,00,000	2,44,00,000
(b) Reserves and Surplus	3	34,59,63,224.28	26,09,17,877
(c) Share Application Money Pending Allotment		-	-
		37,03,63,224	28,53,17,877
2. Non-Current Liabilities			
(a) Long Term Borrowings	4	14,74,17,225	13,59,73,032
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Other Long Term Liabilities	6	4,89,67,519	5,94,36,612
(d) Long Term Provisions	7	67,03,821	48,17,796
		20,30,88,565	20,02,27,440
3. Current Liabilities			
(a) Short Term Borrowings	8	14,65,90,128	11,81,05,818
(b) Trade Payables	9		
(i) Outstanding dues of Micro and Small Enterprises		13,04,63,290	5,67,55,393
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises		10,12,64,687	15,69,89,270
(c) Other Current Liabilities	10	9,12,43,679	15,27,63,477
(d) Short Term Provisions	11	3,08,59,752	2,10,35,030
		50,04,21,536	50,56,48,988
TOTAL		1,07,38,73,325	99,11,94,304

II ASSETS:			
1. Non-Current Assets			
(a) Property, Plant & Equipment	12		
(i) Tangible Assets		7,86,97,542	7,78,75,943
(ii) Intangible Assets		3,35,670	3,79,313
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)	5	57,38,876	49,01,386
(d) Long Term Loans and Advances	13	9,14,93,927	9,59,51,834
(e) Other Non-Current Assets		-	-
		17,62,66,015	17,91,08,476
2. Current Assets			
(a) Current Investments		-	-
(b) Inventories	14	2,80,34,751	1,61,28,199
(c) Trade Receivables	15	44,80,36,978	41,08,76,163
(d) Cash and Cash Equivalents	16	12,65,73,442	10,87,97,287
(e) Short Term Loans and Advances	17	28,79,14,745	20,88,69,044
(f) Other Current Assets	18	70,47,395	6,74,15,135
		89,76,07,310	81,20,85,828
TOTAL		1,07,38,73,325	99,11,94,304

The accompanying Notes from Sl. No. 1 to 35 form an Integral Part of the Financial Statements.

Auditors' Report
As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774

Place: New Delhi
Date: 02.09.2021

For Enviro Infra Engineers Private Limited

Manish Jain
Director
DIN: 02671522

Sanjay Jain
Director
DIN: 02575734

UBIN: 21087774AAAACZ4737

ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN : U45200DL2009PTC191418

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31st MARCH, 2021

	Note No.	As at 31st March 2021	As at 31st March 2020
I Revenue from Operations	19		
(a) Sale of Products		1,20,02,06,650.00	1,00,84,76,078.70
Total		1,20,02,06,650.00	1,00,84,76,078.70
Less: GST on Sales		13,16,97,356.00	10,89,13,021.70
Net Revenue from Operations		1,06,85,09,294.00	89,95,63,057.00
II Other Income	20	2,05,00,154.29	1,31,74,784.89
III Total Revenue (I + II)		1,08,90,09,448.29	91,27,37,841.89
IV Expenses			
Cost of Material Consumed	21	42,58,47,290.32	41,39,39,896.93
Purchase of Stock-in-Trade		-	-
Changes in Inventories of Work in Progress	22	87,69,801.00	1,14,70,432.00
Employee Benefits Expense	23	7,51,32,578.93	6,74,35,599.18
Finance Costs	24	3,71,91,435.67	3,14,33,638.04
Depreciation and Amortization Expenses	12	1,26,56,746.00	1,22,26,120.00
Other Expenses	25	41,47,18,658.93	30,60,21,082.86
IV Total Expense		97,43,16,510.85	84,25,26,769.01
V Profit Before Exceptional Items & Tax (PBT) (III-IV)		11,46,92,937.44	7,02,11,072.88
VI Exceptional Items		-	-
VII Profit Before Tax (PBT) (V-VI)		11,46,92,937.44	7,02,11,072.88
VIII Tax Expense:			
(1) Current Tax		3,00,00,000.00	2,03,50,000.00
(2) (Excess)/Short provision for Income Tax		4,85,080.00	(6,857.00)
(3) Deferred Tax		(8,37,490.00)	(15,75,299.00)
Profit for the period (VII-VIII)		8,50,45,347.44	5,14,43,228.88
IX Earnings Per Equity Share:			
(1) Basic		34.85	21.08
(2) Diluted		34.85	21.08

The accompanying Notes from Sl. No. 1 to 35 form an Integral Part of the Financial Statements.

For Enviro Infra Engineers Private Limited

Auditors' Report
As per our report of even date attached

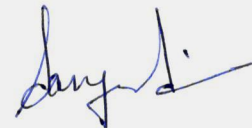
For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774

Place: New Delhi
Date: 02.09.2021



Manish Jain
Director
DIN: 02671522



Sanjay Jain
Director
DIN: 02575734



UDIN : 21087774AAAACZ4737

ENVIRO INFRA ENGINEERS PRIVATE LIMITED

F.Y. 2020-21

NOTE-1 SIGNIFICANT ACCOUNTING POLICIES:

i. Basis of Accounting

The financial statements have been prepared in accordance with the Generally Accounting Principles in India (India GAAP) to comply in all material respect with the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

The company generally follows mercantile system of accounting and recognizes significant item of income and expenditure on accrual basis.

ii. Use of Estimates

The Preparation of financial statements in conformity with generally accepted accounting principles requiring management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operation during the reporting period. Although these estimates are based upon management's best knowledge of current events and action, actual results could differ from these estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and if material, their effects are disclosed in the notes to the financial statements.

iii. Property, Plants & Equipments

- a) Property, plant and equipment are initially recognized at cost after deducting refundable purchase taxes and including the cost directly attributable to bring the asset to the location and conditions necessary for it to be capable of operating in the manner intended by the management, borrowing cost in accordance with the established accounting policy, cost of restoring and dismantling, if any, initially estimated by the management. After the initial recognition the property, plant and equipment are carried at cost less accumulated depreciation and impairment losses.
- b) Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss.
- c) Depreciation on all property, plant & equipment are provided for, from the date of put to use for commercial production on Written Down Value method at the useful lives prescribed in Schedule-II to the Companies Act, 2013. No depreciation is provided on the revaluation reserve created out of the revaluation of the fixed assets such as land.
- d) The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.
- e) The carrying amount of the all property, plant and equipment are derecognized on its disposal or when no future economic benefits are expected from its use or disposal and the gain or loss on de-recognition is recognized in the statement of profit & loss.
- f) Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.



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- g) Company has a policy to charge depreciation as per the norms provided in the Companies Act, 2013 i.e. on the basis of rates determined after ascertaining the useful life of the assets. Any difference in charging the same is accounted for in the year, when it comes to the knowledge of the company.
- h) Capital Reserve is created out of the revaluation of the immovable property such as land. Difference between the revalued assets and historical cost is transferred to the Capital reserve.

iv. Intangible Assets

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion. All Costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

v. Borrowing Costs

- a) Borrowings cost directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or same, are added to the cost of those assets, until such time as the assets are substantially ready of their intended use or sale.
- b) All other borrowing costs are recognized in statement of profit and loss in the period in which they are incurred.
- c) Amount of borrowing cost capitalized during the period is Rs. Nil.

vi. Inventories

a) Raw Materials:

Raw Materials are valued at lower of cost, based on First in First out method arrived after including Freight inward and other expenditure directly attribute to acquisition or net realizable value.

b) Work in Process:

Work in Process, are valued at cost based on First in First out method.

- c) Stores, Fuel and Packing Materials are valued at lower of cost based on First in First out method or net realizable value.
- d) Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition.
- e) Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

vii. Research and Development

Intangible assets arising from development are recognized if the asset is identifiable and future economic benefits from the assets are probable Expenditure on research is recognized as an expenses when it is incurred. Research and development costs include salaries and other related cost of personnel, cost of material and services consumed. Cost incurred on development projects (relating to the design of new improved products) are recognized as an expenses when incurred as the criteria for capitalization is not fulfilled.



viii. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

a) Income from Services

Revenue associated with services rendered on time basis is recognized when the services are rendered. The same is calculated based on work completed.

Revenue from fixed price contracts (including maintenance and support contracts) is recognized by reference to the stage of the service contract at the balance sheet date. The stage of completion is the proportion of the contract costs incurred for the work performed up to the balance sheet date to the estimated total contract costs. However, profit is not recognized unless there is reasonable progress on the contract. If total cost of a contract based on technical and other estimates, is estimated to exceed the total contract revenue, the foreseeable loss is provided for. The effect of any adjustment arising from revisions to estimates is included in the statement of profit and loss of the year in which revisions are made. Excess/shortfall of revenue over that billed as at the year end is carried in the financial statements as unbilled revenue and billing in excess of contract revenue is shown under current liabilities as advance billing to customer in the financial statement.

Pursuant to section 145A of the Income Tax Act, 1961, valuation of purchases & Sales of goods and inventory has been taken inclusive of tax, duty, cess or fee (by whatever name called) actually paid or incurred by the company to bring the goods to the place.

b) Interest

Interest income is recognized on a time proportion basis, when a reasonable certainty assess for receipt of the same.

c) Awards and settlements

Revenue in relation to awards; such as arbitration awards and settlement; such as settlement of agreement is recognized as revenue, whenever complete certainty of its realizations is established.

ix. Taxes and Income

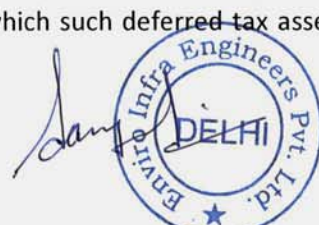
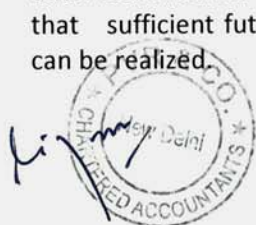
Tax expenses for the year comprises of current tax and deferred tax

a) Current Tax

Current tax is determined on the amount of tax payable in respect of taxable income for the period, using the applicable tax rates and tax laws in accordance with the provision of Income Tax Act, 1961.

b) Deferred Tax

Deferred tax is recognized, subject to consideration of prudence, on timing differences, being differences between taxable and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.



x. Impairment of assets

In accordance with accounting standards – AS -28 “issued by the Institute of Chartered Accountant of India and made applicable w.e.f. 1st April, 2004. The Company has generally considered external factors influencing impairment of assets such as significant changes in market value of assets, changes in technological, market, economic or legal environment, return on investment etc. and internal factors such as obsolescence, physical damage, changes at operation level etc. For assessment of impairment conditions existing in the cash generating units as on the Balance sheet date. Further, where production line itself is not impaired, impairment conditions are not recognized in individual machine if any. After due consideration to above factors it is established that no impairment conditions exist in any of the cash generating units as on the Balance sheet date.

xi. Provisions, Contingent Liabilities & Contingent assets

a) Contingent Liabilities

Contingent liabilities are disclosed by way of notes and are not recognized as an item of expenses in the profit and loss account. Contingent gains are not recognized.

b) Provisions

Provisions are recognized as liability only when these can be measured by using a substantial degree of estimated and where present obligations of the enterprise arise from past event, the settlement of which is expected to result in an outflow of resources embodying economic benefit. Provisions are not discounted to its present value and are determined based on management estimate to settle the obligation at the Balance sheet date. There are reviewed and each Balance sheet date and adjusted to reflect the current based estimates.

xii. Retirement Benefits

Gratuity

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation made at the end of the year using projected unit credit method.

Leave Encashment

Leave Encashment is recognized based on the outstanding leave as on the closing of the year as per policy.

ENVIRO INFRA ENGINEERS PRIVATE LIMITED

NOTES FORMING PART OF BALANCE SHEET:

Note No. 2: SHARE CAPITAL

	As at 31st March 2021	As at 31st March 2020
A Authorised		
30,00,000 (Previous year 30,00,000) Equity Shares of Rs.10/- each	3,00,00,000.00	3,00,00,000.00
	3,00,00,000.00	3,00,00,000.00
B Issued, Subscribed and Paid Up		
24,40,000 (Previous year 24,40,000) Equity Shares of Rs.10/- each	2,44,00,000.00	2,44,00,000.00
	2,44,00,000.00	2,44,00,000.00
C Reconciliation of the number of shares outstanding		
Number of equity shares at the beginning of the year	24,40,000.00	24,40,000.00
Equity Shares issued during the year	-	-
Number of equity shares at the end of the year	24,40,000.00	24,40,000.00

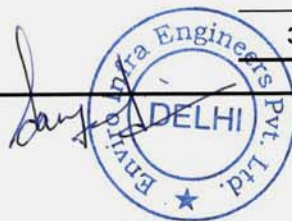
The company has only one class of shares referred to as equity shares having face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of Liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares as on balance sheet date

Name of Shareholders	2020-21		2019-20	
	No. of Shares	% of holding	No. of Shares	% of holding
Sanjay Jain	9,70,000	39.75	9,70,000	39.75
Manish Jain	9,70,000	39.75	9,70,000	39.75
Ritu Jain	2,50,000	10.25	2,50,000	10.25
Shachi Jain	2,50,000	10.25	2,50,000	10.25

Note No. 3: RESERVE & SURPLUS

A Share Premium		
Balance as per Last Balance Sheet	3,89,37,000.00	3,89,37,000.00
Addition during the year	-	-
Closing Balance	3,89,37,000.00	3,89,37,000.00
B Surplus		
Balance as per Last Balance Sheet	22,19,80,876.84	17,05,37,647.96
Add: Profit after tax for the current Financial Year	8,50,45,347.44	5,14,43,228.88
Closing Balance	30,70,26,224.28	22,19,80,876.84
TOTAL (A+B)	34,59,63,224.28	26,09,17,876.84



ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Note No. 4: NON CURRENT LIABILITIES

	As at 31st March 2021	As at 31st March 2020
Long Term Borrowings		
Vehicle Loans (Unsecured)*		
From ICICI Bank Ltd. Carrying rate of interest 9.51% is repayable in 36 equal monthly installments of Rs.25,257/- starting on 15th September, 2018.	-	1,23,323.00
From Toyota Financial Services India Ltd. Carrying rate of interest 9.29% is repayable in 36 equal monthly installments of Rs.54,297/- starting on 20th April 2019.	-	6,14,935.00
From ICICI Bank Ltd. Carrying rate of interest 9.6% is repayable in 36 equal monthly installments of Rs.26,144/- starting on 5th September, 2019.	1,27,613.00	4,13,983.00
From ICICI Bank Ltd. Carrying rate of interest 9.4% is repayable in 36 equal monthly installments of Rs.41,121/- starting on 5th August, 2019.	1,61,298.00	6,16,101.00
From ICICI Bank Ltd. Carrying rate of interest 9.4% is repayable in 36 equal monthly installments of Rs.31,941/- starting on 5th August, 2019.	1,25,276.00	4,78,546.00
From ICICI Bank Ltd. Carrying rate of interest 8.30% is repayable in 36 equal monthly installments of Rs.23,340/- starting on 5th October, 2020.	3,93,723.00	-
Machinery Loans (Secured)*		
From ICICI Bank Ltd. Carrying rate of interest 9.01% is repayable in 35 equal monthly installments of Rs.53,662/- starting on 22nd January, 2020.	4,15,145.00	9,93,085.60
From ICICI Bank Ltd. Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.40,526/- starting on 22nd October, 2020.	3,51,339.00	10,51,963.80
From ICICI Bank Ltd. Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.57,425/- starting on 22nd October, 2020.	4,97,847.00	14,90,639.50
From ICICI Bank Ltd. Carrying rate of interest 8.25% is repayable in 35 equal monthly installments of Rs.57,291/- starting on 22nd December, 2020.	10,17,139.00	-
From ICICI Bank Ltd. Carrying rate of interest 8.25% is repayable in 35 equal monthly installments of Rs.55,875/- starting on 22nd December, 2020.	9,91,992.00	-
Working Capital Term Loan under GECL (Secured)		
¹ From PNB Bank Carrying rate of interest (RLLR + 0.85% s.t max 9.25%) is repayable in 36 equal monthly installments of Rs. 4,72,222.22/- after mortarium period of 12 months. Interest to be served as and when due.	1,36,91,949.00	-
² From Indusind Bank Ltd Carrying rate of interest (I-EBLR + Spread per annum s.t max 8.25%) is repayable in 36 equal monthly installments of Rs. 2,11,111.11/- after mortarium period of 12 months. Interest to be served as and when due.	69,66,667.00	-
Machinery Loans (Unsecured)*		
From ICICI Bank Ltd. Carrying rate of interest 9.35% is repayable in 35 equal monthly installments of Rs.60,596/- starting on 22nd October, 2020.	9,31,322.00	-
From Yes Bank Carrying rate of interest 10.16% is repayable in 35 equal monthly installments of Rs.57,550/- starting on 15th August, 2020.	8,07,498.00	-
Loans from Directors, Directors' Relative & Others (Unsecured)		
From Directors	72,75,745.00	1,35,45,455.00
From Directors' Relatives	8,86,400.00	8,00,000.00
From Others	11,27,76,272.00	11,58,45,000.00
Total	14,74,17,225.00	13,59,73,031.90

* All Car Loans against hypothecation of Vehicles and two loans, one each from ICICI Bank and Yes Bank against hypothecation of Machineries are considered as unsecured in the absence of Charge not created with Registrar of Companies, NCT of Delhi & Haryana.

Installments payable in next 12 months from the date this Balance sheet is seperately disclosed under 'Other Current Liabilities'.

Security of Working Capital Term Loan under GECL

¹Hypothecation of Raw Material, Work in progress, Finished goods, stores and spares used in design, supply, construction, erection and commissioning of water and waste treatment plants, all receivables, security deposit, advance to suppliers and other current assets of the company and are further secured by fixed assets of the company as well as guaranteed by promoters guarantee and equitable mortgage of directors properties.

²Pari Passu charge on hypothecation of the entire current assets of the company both present and future, further secured by Fixed deposit of Rs. 690 Lakhs of the company and personal guarantee of promoters.

Repayment terms for Borrowing from others including Related Parties

Keeping in view past history and current business scenario, the Company expects that Loan is not going to be repaid in next 12 months. Hence the same are classified as Long Term Borrowings.

There is no repayment schedule specified for unsecured term loan from others including related parties.

Note No. 5: DEFERRED TAX ASSETS / (LIABILITIES)

	As at 31st March 2021	As at 31st March 2020
Net Deferred Tax Assets / (Liabilities)	57,38,876.00	49,01,386.00

Note No. 6: OTHER LONG TERM LIABILITIES

Other Long Term Liabilities

- Security Deposits	4,89,67,519.00	5,94,36,612.00
	4,89,67,519.00	5,94,36,612.00

Note No. 7: LONG TERM PROVISIONS

	As at 31st March 2021	As at 31st March 2020
Gratuity	40,58,966.00	23,30,610.00
Leave Encashment	26,44,855.00	24,87,186.00
	67,03,821.00	48,17,796.00



ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Note No. 8: CURRENT LIABILITIES

	As at 31st March 2021	As at 31st March 2020
Short Term Borrowings		
(Secured)		
Loans From Banks:		
- Cash Credit from Punjab National Bank ¹	8,34,72,139.31	8,38,09,623.10
- Cash Credit from Indusind Bank ²	3,96,86,110.35	-
- Overdraft from AU Bank ³	84,06,769.00	-
(Unsecured)		
Loans From Banks:		
- Overdraft from ICICI Bank Ltd ⁴	-	3,42,96,194.81
- Overdraft from Yes Bank ⁵	1,50,25,109.59	-
	14,65,90,128.25	11,81,05,817.91

¹Hypothecation of Raw Material, Work in progress, Finished goods, stores and spares used in design, supply, construction, erection and commissioning of water and waste treatment plants, all receivables, security deposit, advance to suppliers and other current assets of the company and are further secured by fixed assets of the company as well as guaranteed by promoters guarantee and equitable mortgage of directors properties.

²Pari Passu charge on hypothecation of the entire current assets of the company both present and future, further secured by Fixed deposit of Rs. 690 Lakhs of the company and personal guarantee of promoters.

³First Pari Passu charge on hypothecation of the entire present and future current assets of the company comprising, inter alia, of stocks of raw material, work in progress, finished goods, receivables, book debts along with PNB and Indusind Bank. Further secured by equitable mortgage in a form and manner satisfactory to bank at Commercial Property situated at Unit No. 201, SF, Arcade Plot No. B,CSC/OCF, RG Metro, Rohini, Delhi-110085 and personal guarantee of promoters.

⁴Exclusive charge by way of equitable mortgage in a form and manner satisfactory to bank at Commercial Property situated at Unit No. 201, SF, Arcade Plot No. B,CSC/OCF, RG Metro, Rohini, Delhi-110085, owned by company itself having value of Rs.5.2 Cr. taken as collateral to be created before first disposal and unconditional and irrevocable personal guarantee of Directors. Loan from ICICI Bank Ltd. considered as unsecured in the absence of Charge not created with Registrar of Companies, NCT of Delhi & Haryana.

⁵110% of Fixed Deposit duly lien marked in favour of the lender. Loan considered as unsecured in the absence of Charge not created with Registrar of Companies, NCT of Delhi & Haryana.

Note No. 9: TRADE PAYABLES

(i) Outstanding dues of Micro and Small Enterprises	13,04,63,290.00	5,67,55,393.00
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises	10,12,64,687.00	15,69,89,270.00
	23,17,27,977.00	21,37,44,663.00

The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the company is as under:

Particulars		
Principal amount remaining unpaid as at year end	13,04,63,290.00	5,67,55,393.00
Interest due on principal amount remaining unpaid as at year end	-	-
Interest paid by the company in terms of section 16 of the Micro, Small & Medium Enterprises development Act, 2006, along with the amount of the payment made to the suppliers beyond the appointed day during the year.	-	-
Interest due & payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
Interest accrued and remaining unpaid as at year end	-	-
Further Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small Enterprise.	-	-

During the year Company has dealt with many Micro, Small and Medium Enterprises, which are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Total amount outstanding as on 31.03.2021 is Rs. 13,21,73,515/-. As per the Micro, Small and Medium Enterprises Development Act, 2006, Payer is under obligation to pay the interest in term of Section 16. Since the Supplier registered with Micro, Small and Medium Enterprises has given a confirmation that no interest is payable to them and amount received is full and final and no further claim is outstanding. In view of the fact that there is no claim on account of interest payable U/s 15 & 16 of the Micro, Small and Medium Enterprises Development Act, 2006. As such no provision for the same is required.



ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Note No. 10: OTHER CURRENT LIABILITIES

Other Current Liabilities

	As at 31st March 2021	As at 31st March 2020
Current Maturities of Unsecured Long Term Loans	43,96,558.92	22,32,928.95
Current Maturities of Secured Long Term Loans	55,64,454.60	9,79,665.00
Creditors Other than Suppliers		
(i) Outstanding dues of Micro and Small Enterprises	17,10,225.00	98,445.00
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises	1,02,40,278.00	1,52,71,841.00
Security Deposits	3,46,40,859.00	8,31,14,153.00
Advance from debtors	1,10,59,008.00	-
	6,76,11,383.52	10,16,97,032.95

Other Payables

Statutory dues Payable	14,77,044.50	92,70,087.69
Employee related Liabilities	97,63,615.00	1,49,13,063.00
Other Expenses Payable	1,23,91,635.76	2,68,83,293.00
	2,36,32,295.26	5,10,66,443.69

TOTAL

9,12,43,678.78 15,27,63,476.64

Note No. 11: SHORT TERM PROVISIONS

Provision for Income tax	3,00,00,000.00	2,03,50,000.00
Provisions for Gratuity	8,59,752.00	6,85,030.00
	3,08,59,752.00	2,10,35,030.00

Note No. 13: LONG TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

	As at 31st March 2021	As at 31st March 2020
Loans to Employees	4,09,500.00	4,74,500.00
Loans to Joint Ventures	2,45,000.00	2,45,000.00
Security Deposits	9,08,39,427.00	9,52,32,334.00
	9,14,93,927.00	9,59,51,834.00

Note No. 14: CURRENT ASSETS

Current Assets

Inventories

	As at 31st March 2021	As at 31st March 2020
Raw Material	2,80,34,751.00	73,58,398.00
Stock in Process	-	87,69,801.00
	2,80,34,751.00	1,61,28,199.00








ENVIRO INFRA ENGINEERS PRIVATE LIMITED
 Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085
 CIN : U45200DL2009PTC191418

Note No. 12
Fixed Assets - Depreciation

Particulars	Useful life of Assets	Gross Carrying Value			Depreciation and Amortisation			Net Carrying Value			
		As at 01-04-2020	Addition during the year	Deduction/ Adjustments during the year	as at 31-03-2021	Upto 01-04-2020	Charge for the year	Deduction/ Adjustments during the year	Upto 31-03-2021	WDV as on 31.03.2021	WDV as on 31.03.2020
Tangible Assets:											
Land		2,50,58,506.00	-	-	2,50,58,506.00	-	-	-	-	2,50,58,506.00	2,50,58,506.00
Office Building		87,01,760.00	-	-	87,01,760.00	7,39,931.00	3,87,772.00	-	11,27,703.00	75,74,057.00	79,61,829.00
Plant & Equipment		7,39,53,312.00	1,19,94,742.00	5,00,000.00	8,54,48,054.00	3,99,91,675.00	86,69,520.00	1,61,477.00	4,84,99,718.00	3,69,48,336.00	3,39,61,637.00
Furniture & Fixtures		20,26,482.00	3,78,319.00	-	24,04,801.00	7,26,195.00	3,77,235.00	-	11,03,430.00	13,01,371.00	13,00,287.00
Vehicles		1,34,95,514.00	10,75,936.00	-	1,45,71,450.00	56,93,844.00	23,28,421.00	-	80,22,265.00	65,49,185.00	78,01,670.00
Air Conditioner		10,82,283.00	21,894.00	-	11,04,177.00	5,64,838.00	2,37,704.00	-	8,02,542.00	3,01,635.00	5,17,445.00
Office Equipment		12,29,801.00	15,800.00	-	12,45,601.00	7,09,106.00	2,37,299.00	-	9,46,405.00	2,99,196.00	5,20,695.00
Computer		16,20,914.00	2,55,602.00	-	18,76,516.00	11,10,019.00	2,60,801.00	-	13,70,820.00	5,05,696.00	5,10,895.00
Printer		4,56,409.00	30,932.00	-	4,87,341.00	2,13,430.00	1,14,351.00	-	3,27,781.00	1,59,560.00	2,42,979.00
		12,76,24,981.00	1,37,73,225.00	5,00,000.00	14,08,98,206.00	4,97,49,038.00	1,26,13,103.00	1,61,477.00	6,22,00,664.00	7,86,97,542.00	7,78,75,943.00
Intangible Assets:-											
Computer Software		96,950.00	-	-	96,950.00	93,307.00	3,643.00	-	96,950.00	-	3,643.00
Solidworks Software		4,00,000.00	-	-	4,00,000.00	24,330.00	40,000.00	-	64,330.00	3,35,670.00	3,75,670.00
		4,96,950.00	-	-	4,96,950.00	1,17,637.00	43,643.00	-	1,61,280.00	3,35,670.00	3,79,313.00
Total		12,81,21,931.00	1,37,73,225.00	5,00,000.00	14,13,95,156.00	4,98,66,675.00	1,26,56,746.00	1,61,477.00	6,23,61,944.00	7,90,33,212.00	7,82,55,256.00
Previous Year's Figures		10,49,44,524.00	2,46,83,482.00	15,06,075.00	12,81,21,931.00	3,79,82,576.00	1,22,26,120.00	3,42,021.00	4,98,66,675.00	7,82,55,256.00	

Note:

- Assets pledged/ Mortgaged as security of original cost of Rs. 14,14,19,167/- and WDV as on 31.03.2021 of Rs. 7,90,54,854/- Refer Note No. 4, 8 & 10.
- The Gross carrying amount of fully depreciated Property, Plant & Equipment and still in use are of Rs. 21,76,506/-.



ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Note No. 15: TRADE RECEIVABLES

Trade Receivables	As at 31st March 2021	As at 31st March 2020
(Unsecured, Considered Good)		
Due for more than Six Months	3,88,70,809.00	5,41,37,789.00
Others	40,91,66,169.00	35,67,38,374.00
	44,80,36,978.00	41,08,76,163.00

Note No. 16: CASH AND BANK BALANCE

Cash and Cash equivalents

Cash in Hand	11,18,458.00	7,06,564.00
Balances with Scheduled Banks		
- In Current Accounts	5,32,793.77	5,49,593.95
- In Fixed Deposits*	12,18,42,138.59	10,17,00,053.00
- Interest receivables on Fixed Deposits	30,80,051.50	58,41,076.00
	12,65,73,441.86	10,87,97,286.95

* FDRs of Rs. 12,44,43,977.09/- pledged as Security against Bank Guarantee, Letter of Credits and overdraft of Yes Bank.

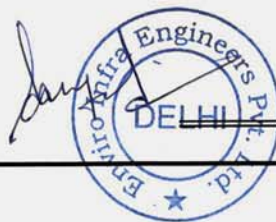
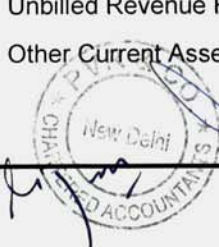
Note No. 17: SHORT TERM LOANS AND ADVANCES

Unsecured, Considered Good

Earnest Money Deposit	1,53,636.00	2,12,82,961.00
Security Deposit	23,90,06,662.95	15,16,35,462.95
Advance to Other than Suppliers	2,93,986.00	3,65,733.00
Advance to Suppliers	68,82,267.00	74,30,234.00
Prepaid Cards	6,340.79	42,933.14
Prepaid Expenses	68,73,842.32	34,44,997.00
Advance Tax (TDS)	1,94,98,282.50	1,52,31,083.00
GST Cash Ledger	32,06,835.00	19,32,391.00
GST Input	62,68,403.33	2,86,364.25
Vat Receivable	12,87,568.00	12,87,568.00
Sales Tax paid against Stay Demand	16,00,000.00	16,00,000.00
Income Tax Refundable	11,95,920.81	13,94,855.00
Sales Tax Refundable	16,41,000.00	29,34,462.00
	28,79,14,744.70	20,88,69,044.34

Note No. 18: OTHER CURRENT ASSETS

Unbilled Revenue Receivables	64,74,706.00	6,69,97,772.00
Other Current Assets	5,72,688.75	4,17,363.00
	70,47,394.75	6,74,15,135.00



ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Note No. 19: REVENUE FROM OPERATIONS

	As at 31st March 2021	As at 31st March 2020
Gross Revenue from Turnkey Projects/Services	1,06,50,50,554.00	83,87,18,335.00
GST on Sales	13,16,97,356.00	10,89,13,021.70
Unbilled Revenue	34,58,740.00	6,08,44,722.00
	1,20,02,06,650.00	1,00,84,76,078.70

Note No. 20: OTHER INCOME

	As at 31st March 2021	As at 31st March 2020
Other Income		
Interest Received on FDRs	60,12,482.59	87,72,746.00
[TDS Deducted Rs. 4,53,935.50 (P.Y. Rs. 8,73,897/-)]		
Interest Received Others	2,32,742.00	2,44,869.00
[TDS Deducted Rs. 17,456/- (P.Y. Rs. 24,487/-)]		
Other Income	16,78,289.00	17,46,319.00
Discount Received	-	21,227.37
Waiver in amnesty scheme with Rajasthan VAT	10,86,847.00	-
Damages/ Compensation received	1,00,000.00	-
Balances Written Back	1,13,89,793.70	23,89,623.52
	2,05,00,154.29	1,31,74,784.89



ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Note No. 21: Cost of Material Consumed

	As at 31st March 2021	As at 31st March 2020
Opening Stock	73,58,398.00	4,45,81,401.00
Add: Purchases	44,65,23,643.32	37,67,16,893.93
Less: Closing Stock	2,80,34,751.00	73,58,398.00
Cost of Material Consumed	42,58,47,290.32	41,39,39,896.93

Particulars of Material Consumed

	As at 31st March 2021	As at 31st March 2020
Civil Items (Cement, Steel & Iron, Sand, Aggregate etc.)	16,91,84,177.48	17,16,06,357.49
Electrical Items	5,78,39,142.08	7,28,87,845.65
Mechanical Items	19,19,86,060.78	15,95,82,208.18
Others	68,37,909.98	98,63,485.61
Total	42,58,47,290.32	41,39,39,896.93

Note No. 22: Change in Inventories of Work in Process

	As at 31st March 2021	As at 31st March 2020
Closing Inventories		
Work-in-Process	-	87,69,801.00
Sub Total (A)	-	87,69,801.00
Opening Inventories		
Work-in-Process	87,69,801.00	2,02,40,233.00
Sub Total (B)	87,69,801.00	2,02,40,233.00
TOTAL (B-A)	87,69,801.00	1,14,70,432.00

Note No. 23: Employee Benefits Expense

	As at 31st March 2021	As at 31st March 2020
Salaries & Wages	6,02,57,099.00	5,61,96,300.00
Bonus & Incentive	33,19,487.00	28,68,247.00
Contribution to ESI, PF & Other Funds	45,26,685.00	42,56,084.00
Gratuity	20,70,271.00	11,48,827.00
Staff Welfare	47,98,367.93	26,06,676.18
Leave Encashment	1,60,669.00	3,59,465.00
	7,51,32,578.93	6,74,35,599.18

As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below:

Defined Contribution Plans

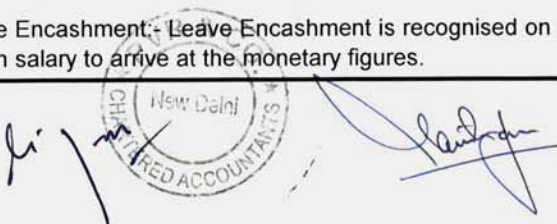
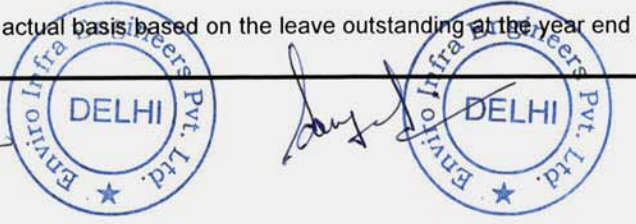
Contribution to Defined Contributions Plans, recognised as expense for the year is as under:

Particulars	As at 31st March 2021	As at 31st March 2020
Employer's Contribution to Provident Fund	35,26,840.00	33,35,687.00
Employer's Contribution to ESI	9,99,845.00	9,20,397.00
Total	45,26,685.00	42,56,084.00

Defined Benefit Plan

Gratuity:-The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Leave Encashment:- Leave Encashment is recognised on actual basis based on the leave outstanding at the year end using last drawn salary to arrive at the monetary figures.

ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Note No. 24: FINANCIAL CHARGES

	As at 31st March 2021	As at 31st March 2020
Interest Expenses	2,45,02,736.29	2,54,58,295.90
Other Financial Charges	1,26,88,699.38	59,75,342.14
	3,71,91,435.67	3,14,33,638.04

Note No. 25: OTHER EXPENSES

	As at 31st March 2021	As at 31st March 2020
Direct Expenses		
Civil Construction Work	28,17,40,492.79	18,19,82,893.51
Power & Fuel	3,10,63,650.40	2,23,75,126.04
Water Expenses	1,87,700.00	4,96,300.00
Erection & Commissioning Charges	24,95,293.00	38,83,095.00
Testing Charges	16,45,308.93	7,71,994.07
Loading & Unloading	5,79,660.00	62,540.50
Purchases of Consumables	25,47,216.26	23,80,311.53
Job Work Charges	23,93,766.11	83,17,467.55
Site Expenses	29,41,354.20	13,92,038.17
Security Charges	43,31,410.00	44,97,458.10
Royalty	8,86,898.00	7,01,925.70
Design and Drawing Expenses	36,85,000.00	1,22,500.00
Repair & Maintenance (Machinery)	22,34,894.94	15,61,553.20
Labour Charges	9,05,330.00	1,71,344.60
Hiring of Equipment & Machinery	2,10,63,261.38	1,92,48,077.48
Freight & Transportation	1,07,80,068.79	98,75,058.19
Joint Venture Expenses	5,59,584.00	15,66,514.00
Labour Tax	1,06,24,978.00	76,15,329.00
Works Tax	-	1,73,010.00
Total (A)	38,06,65,866.80	26,71,94,536.64








Indirect Expenses

Advertisement Expenses	7,425.00	48,796.00
Director Remuneration	96,00,000.00	96,00,000.00
Repair & Maintenance	6,53,149.13	7,81,245.20
Rent	29,05,963.00	21,14,831.00
Electricity Expenses & Water Expenses	5,76,510.00	4,92,912.00
Travelling & Conveyance	32,38,789.99	36,64,172.41
Hiring Of Vehicles	18,32,082.00	5,64,515.75
Communication Expenses	4,58,234.77	5,11,631.12
Printing & Stationery	4,79,914.36	4,13,895.96
Loss on Fixed Assets	88,523.00	11,64,054.00
Fee Rates & Taxes	7,41,494.00	4,28,800.50
Donation	10,000.00	5,00,000.00
Insurance	10,66,387.42	10,64,033.13
Auditors' Remuneration	19,02,500.00	17,99,500.00
Legal & Professional	31,39,725.00	25,88,727.00
Festival Expenses	91,010.00	85,392.04
Deductions by Customers	64,88,809.00	1,06,21,055.00
Balances Written off	5,05,218.15	18,27,918.36
Office Expenses	52,914.00	41,896.00
Other Miscellaneous Expenses	1,76,796.31	2,25,445.75
Prior Period Expenses	37,347.00	2,87,725.00
Total (B)	3,40,52,792.13	3,88,26,546.22
TOTAL (A+B)	41,47,18,658.93	30,60,21,082.86









NOTES FORMING PARTS OF THE ACCOUNTS:

26. Impact of COVID-19




The Covid-19 pandemic is the defining Global Health crisis of our time and is spreading very fast across the country including the whole world. But it is much more than health crisis and is having an unprecedented impact on people and economy.

The spread of COVID-19 has a very negative impact on the overall economy and more predominantly on MSME. Company being a MSME no exception to this, is also affected to the spread of this pandemic. Since the lockdown was announced throughout India w.e.f. 25th March, 2020, execution of almost all the Projects under AMRUT (**ATL MISSION FOR REJUVENATION AND URBAN TRANSFORMATION**) Scheme or otherwise were affected, due to non-availability of sufficient labour because of restriction imposed in movement / migration of labour. Further to this fund flow was affected because of non / delayed realization of funds. Project cost was overrun by non-utilization of fixed overhead because of restriction imposed on movement of supply of goods and equipments.

In view of the outbreak of the pandemic, the company undertook timely and essential measures to ensure the safety and well-being of the all its employees at all its locations, and offices. The company observed all the Government advisories and guidelines thoroughly and in a good faith.

Management has assessed the potential impact of COVID-19 based on the current circumstances and expects no significant impact on the continuity of operations of the business on long term basis/on useful life of the assets/ on financial position etc. though there may be lower revenues and stress on liquidity throughout in the near term.

27. **Contingent Liabilities provided for in respect of:** 31.03.2021 31.03.2020
- | | | |
|--|-------------|-------------|
| i) Letter of Credit and Counter Guarantee by the Company | 23.12 Crore | 21.61 Crore |
| ii) Demand raised by the Sale Tax Department of Punjab of Rs.1,38,83,495/- for F.Y. 2011-12, Case Pending with the Tribunal. | | |
| iii) Demand raised by the Sale Tax Department of Uttar Pradesh of Rs.1,49,652/- for F.Y. 2012-13, Case Pending with the Additional Commissioner. | | |
| iv) Demand raised by the Income tax department of Rs.4,85,793/- for F.Y. 2018-19, Case Pending with CIT (Appeals). | | |
28. Balances of Sundry Debtors/Creditors/Other parties are subject to reconciliation and confirmation by respective party.
29. In accordance with the Accounting Standard – 22 (AS-22), regarding 'Accounting for Taxes for Income', issued by the Institute of Chartered Accountant of India, the cumulative tax effects of significant timing differences, that resulted in Deferred Tax Assets & Liabilities and description of Item therefore that creates these differences are as follows:



DEFERRED TAX ASSETS/(LIABILITIES) COMPRISES TIMING DIFFERENCE ON ACCOUNT OF:

Particulars	As at March 31, 2021	As at March 31, 2020
Deferred Tax Liability (Gross)		
Closing WDV as per Books of Account (Net of Land Value)	5,39,74,706.00	5,31,96,750.00
Closing WDV as per Income Tax Act (Net of Land Value)	6,57,26,724.00	6,22,78,540.00
Deferred Tax Liability	(1,17,52,018.00)	(90,81,790.00)
Deferred Tax Assets (Gross)		
Provision for Gratuity	50,85,911.00	30,15,640.00
Provision for Leave Encashment	26,44,855.00	24,87,186.00
Bonus	33,19,487.00	48,90,057.00
Deferred Tax Assets	1,10,50,253.00	1,03,92,883.00
Net Deferred Tax Liability	(2,28,02,271.00)	(1,94,74,673.00)
Deferred Tax Assets (Liabilities)	57,38,876.00	49,01,386.00

30. Following disclosures are made, as per Accounting Standard-18 (AS-18), regarding, related Party Disclosers." Issued by the Institute of Chartered Accountant of India:

(a) List of Related Parties:

i) Joint Ventures:

1. EIEPL-HNB JV
2. HNB-EIEPL JV
3. BIPL-EIEPL JV
4. EIEPL-ABI JV
5. EIEPL-LCIPPL-ABI JV

ii) Key Management Personnel (also exercising influence Over the Company):

1. Mr. Sanjay Jain (Director)
2. Mr. Manish Jain (Director)

iii) Relatives

Ritu Jain
Shachi Jain
Veena Jain

iv) Common Directorship

SMR Projects Pvt. Ltd.



(b) The Company has entered in to transaction with certain parties listed above during the year under consideration. Details of these transactions are follows:

Nature of Transactions	As at March 2021	As at March 2020
Directors Remuneration	96,00,000/-	96,00,000/-
Interest Expenses	15,42,379/-	19,53,844/-
Loans Received (Liability)	2,19,05,000/-	7,53,85,000/-
Loans & Interest Repaid (Liability)	2,82,74,710/-	4,93,79,131/-
Loans Given (Assets)	-	10,000/-
Loans Repaid (Assets)	-	1,35,000/-
Salary	19,80,000/-	19,80,000/-
Purchases	-	4,67,53,028/-
Sale/ Services to JVs'	6,03,21,731/-	10,51,89,654/-
JV Expenses	5,59,584/-	15,66,514/-
Total	12,41,83,404/-	29,19,52,171/-

31. Auditors' Remuneration Includes:

Particulars	As at March 2021	As at March 2020
Statutory Audit Fees	12,00,000/-	10,00,000/-
Tax Audit Fees	3,00,000/-	2,50,000/-
Other Matters	4,02,500/-	5,49,500/-
Total	19,02,500/-	17,99,500/-

32. Information in respect of Corporate Social Responsibility Expenditure required to be spent by the Company:

Particulars	As at March 2021	As at March 2020
a) Gross Amount required to be spent by the Company during the year	10,33,293/-	9,08,038/-
b) Amount spent during the year on:		
i) Construction /acquisition of any asset	-	-
ii) On purpose other than (i) above	-	-



[Handwritten Signature]



33. Additional Information

A. Information in respect of production, Sale & Stock of Goods manufactured & traded:

Class of Goods	SALES		OPENING STOCK		CLOSING STOCK	
		Value (Rs.)		Value (Rs.)		Value (Rs.)
Work Contract		1,06,50,50,554/-		1,61,28,199/-		2,80,34,751/-
Unbilled Revenue		34,58,740/-		-		-
Trading		-		-		-
Services		-		-		-

B. Information in respect of consumption of imported and indigenous material and percentage thereof:

Description	Current Year		Previous Year	
	Value (Rs.)	%AGE	Value (Rs.)	%AGE
RAW MATERIAL				
IMPORTED	-	-	-	-
INDIGENOUS	42,58,47,290.32/-	100	41,39,39,896.93/-	100
STORES AND SPARES				
IMPORTED	-	-	-	-
INDIGENOUS	-	-	-	-

C. CIF Value of Imports	(Rs.)	(Rs.)
a) Raw Materials	Nil	Nil
b) Stores & Spares	Nil	Nil
c) Capital Goods	Nil	Nil
d) Traded Goods	Nil	Nil
D. Earnings in Foreign Currency	Nil	Nil
E. Expenditure in Foreign Currency	Nil	Nil



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34. Previous year figures have been regrouped / rearranged wherever considered necessary to make them comparable with current year figures.
35. Final accounts are prepared as per requirement of the Schedule III of the Companies Act 2013.

Note No. 1 to 35 form integral part of the Balance Sheet & Profit and Loss Account.

For and on behalf of the Board of Directors

AUDITOR'S REPORT

As per our report of even date attached

For PVR & Co.
Chartered Accountants
Firm No.: 013191N



MANISH JAIN
Director
DIN: 02671522



SANJAY JAIN
Director
DIN: 02575734



CA VINAY JAIN
Partner
M. No.: 087774
Place: New Delhi
Dated: 02.09.2021

ENVIRO INFRA ENGINEERS PVT LTD

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085


CIN : U45200DL2009PTC191418

CASH FLOW STATEMENT AS ON 31.03.2021

Amount in ""

Particulars	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
A Cash Flow from Operating Activities		
Net Profit before Tax	11,46,92,937.44	7,02,11,072.88
Adjustment For:		
Depericiation and Amortization	1,26,56,746.00	1,22,26,120.00
Interest Expenses	3,71,91,435.67	3,14,33,638.04
Interest Income	(60,12,482.59)	(87,72,746.00)
Misc. Credit Balances written back	(1,13,89,793.70)	(23,89,623.52)
Deductions by Customers	64,88,809.00	1,06,21,055.00
(Profit)/Loss on sale of Fixed Assets	88,523.00	11,64,054.00
Fixed assets written off	-	-
Operating Profit before Working Capital changes	15,37,16,174.82	11,44,93,570.40
Adjustment for		
(Increase)/Decrease in inventories	(1,19,06,552.00)	4,86,93,435.00
(Increase)/Decrease in Trade Receivable and Other Receivables	(5,78,69,677.11)	(10,14,49,786.78)
increase/(Decrease) in Trade Payable,Other Liabilities and Provisions	(4,05,55,036.16)	(1,26,59,896.51)
Cash generated/(used) from Operating Activities	4,33,84,909.55	4,90,77,322.11
Income Tax Paid	(2,08,35,080.00)	(1,99,93,143.00)
Net Cash Flow from /(used) operating activities (A)	2,25,49,829.55	2,90,84,179.11
B Cash Flow from Investing Activities		
Proceeds from sale of Fixed Assets	2,50,000.00	-
Purchase of Fixed Assets	(1,37,73,225.00)	(2,46,83,482.00)
Decrease in Investment	-	-
Interest Income	60,12,482.59	87,72,746.00
Net Cash Flow from/(used) Investing activities	(75,10,742.41)	(1,59,10,736.00)
C Cash Flow from Financial Activities		
Proceeds / Repayment of Loans	3,99,28,503.44	3,54,53,220.29
Interest & Financial Charges	(3,71,91,435.67)	(3,14,33,638.04)
Net Cash Flow from/(used) Financial Activities	27,37,067.77	40,19,582.25
Net Increase/(Decrease) in Cash Equivalents(A+B+C)	1,77,76,154.91	1,71,93,025.36
Cash and Cash Equivalent at the Beginning of the year	10,87,97,286.95	9,16,04,261.59
Cash and Cash Equivalent at the End of the year	12,65,73,441.86	10,87,97,286.95

For PVR & CO.
Chartered Accountants
FRN: 013191N


Vinay Jain
Partner
M. No.: 087774



For ENVIRO INFRA ENGINEERS PVT LTD


Manish Jain
Director
DIN: 02671522


Sanjay Jain
Director
DIN: 02575734

Place : New Delhi
Date : 02.09.2021



PVR & CO.
CHARTERED ACCOUNTANTS

602A, Deep Shikha,
Rajendra Place,
New Delhi-110008
Ph : 91-11-25750408,09
Web : www.capvr.com

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
ENVIRO INFRA ENGINEERS PRIVATE LIMITED**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **ENVIRO INFRA ENGINEERS PRIVATE LIMITED** (hereinafter referred to as "the Holding Company") and its Joint Ventures, EIEPL-HNB JV, HNB-EIEPL JV, BIPL-EIEPL JV, EIEPL-LCIPPL-ABI-JV and EIEPL-ABI JV. (the Holding Company and its Joint Ventures together referred to as "the Group"), comprising of the Consolidated Balance Sheet as at 31st March, 2021, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement for the year then ended and notes to the Consolidated Financial Statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("ASs") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2021, of their consolidated Profit and consolidated cash Flows for the year then ended.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.



Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report and annual return, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. However, in the absence of such other information, we have nothing to report.

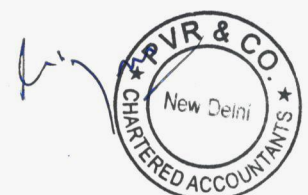
Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the Consolidated Financial Position, Consolidated Financial Performance including Consolidated Cash Flows of the Group in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("AS") and other accounting principles generally accepted in India.

The respective Board of Directors/Management in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of directors/Management of the companies/entity included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Management of the companies/Entity included in the Group is responsible for overseeing the financial reporting process of the Group.



Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Group to express an opinion on the consolidated financial statement. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statement of which we are the independent auditors. For the other entities included in the consolidated financial statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit subject to: that in the case of all the Joint Ventures, no report is been made in relation to Internal financial Controls.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable , related safeguards.

Other Matters

The Consolidated Financial Statements includes the all Joint Ventures' share of net profit of Rs. 3,97,499/- for the year ended 31st March, 2021, as considered in the Consolidated Financial Statements in respect of Joint Ventures, BIPL-EIEPL JV, EIEPL-LCIPPL-ABI-JV and EIEPL-ABI JV, whose financial statements / financial information have not been audited by us. These Audited financial statements / financial information of the Joint Ventures, (BIPL-EIEPL JV, EIEPL-LCIPPL-ABI-JV and EIEPL-ABI JV), have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of aforesaid Joint ventures, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid Joint Ventures, is based solely on the audited Financial Statements provided by the respective management.

In our opinion on the Consolidated Financial Statements, and our "Report on Other Legal and Regulatory Requirements" below, is not modified in respect of the above matters with respect to our reliance on the unaudited financial statements / financial information certified by the Management.

Report on other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report , to the extent applicable that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.



- d) In our opinion, the aforesaid Consolidated financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and operating effectiveness of such controls, refer to our separate report in Annexure A; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- I. The Group does not have any pending litigations which would impact its financial position.
 - II. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.
- h) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, The order is not applicable to auditor's report on consolidated financial statements.

**For PVR & CO.
Chartered Accountants
FRN. 013191N**



**CA VINAY JAIN
Partner
Membership No. 087774**

**Place: New Delhi
Date: 27.11.2021**

ANNEXURE-A TO THE INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

Report on the Internal Financial Controls over Financial Reporting under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of the ENVIRO INFRA ENGINEERS PRIVATE LIMITED ("herein referred to as the Holding Company"), its Joint Ventures as of and for the year ended March 31, 2021, we have audited the internal financial controls over financial reporting of Holding Company. However, In relation to Joint Ventures, EIEPL-HNB JV, HNB-EIEPL JV, BIPL-EIEPL JV, EIEPL-LCIPPL-ABI-JV and EIEPL-ABI JV, no report is been made in relation to Internal Financial Controls.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Indian Enterprises, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Indian Enterprises considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Indian Enterprise's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Indian Enterprises' internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

The Indian Enterprises' internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with and other generally accepted accounting principles in India. An Indian Enterprises' internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Indian Enterprises; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles in India and that receipts and expenditures of the Indian Enterprises are being made only in accordance with authorizations of management and directors of the Indian Enterprise's; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Indian Enterprise's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Place: New Delhi
Date: 27.11.2021

For PVR & CO.
Chartered Accountants
FRN. 013191N



CA VINAY JAIN
Partner
Membership No. 087774

ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN : U45200DL2009PTC191418

Consolidated Balance Sheet as at 31st March, 2021

	Note No.	As at 31st March 2021	As at 31st March 2020
I EQUITY AND LIABILITIES:			
1. Shareholder's Funds			
(a) Share Capital	2	2,44,00,000	2,44,00,000
(b) Reserves and Surplus	3	34,62,81,449.78	26,33,88,063
(c) Share Application Money Pending Allotment		-	-
		37,06,81,450	28,77,88,063
2. Non-Current Liabilities			
(a) Long Term Borrowings	4	14,77,40,476	13,59,73,032
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Other Long Term Liabilities	6	4,89,67,519	5,94,36,612
(d) Long Term Provisions	7	67,03,821	48,17,796
		20,34,11,816	20,02,27,440
3. Current Liabilities			
(a) Short Term Borrowings	8	14,65,90,128	11,81,05,818
(b) Trade Payables	9		
(i) Outstanding dues of Micro and Small Enterprises		13,04,63,290	5,67,55,393
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises		16,58,63,125	28,38,25,417
(c) Other Current Liabilities	10	9,29,09,818	15,43,76,490
(d) Short Term Provisions	11	3,10,50,358	2,11,20,582
		56,68,76,719	63,41,83,700
TOTAL		1,14,09,69,985	1,12,21,99,202
II ASSETS:			
1. Non-Current Assets			
(a) Property, Plant & Equipment	12		
(i) Tangible Assets		7,86,97,542	7,78,75,943
(ii) Intangible Assets		3,35,670	3,79,313
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)	5	57,38,876	49,01,386
(d) Long Term Loans and Advances	13	9,12,97,927	10,16,59,081
(e) Other Non-Current Assets		-	-
		17,60,70,015	18,48,15,723
2. Current Assets			
(a) Current Investments		-	-
(b) Inventories	14	2,80,34,751	1,61,75,394
(c) Trade Receivables	15	50,36,27,986	52,45,88,775
(d) Cash and Cash Equivalents	16	12,86,73,800	10,95,89,109
(e) Short Term Loans and Advances	17	29,75,16,039	21,95,23,489
(f) Other Current Assets	18	70,47,395	6,75,06,711
		96,48,99,970	93,73,83,478
TOTAL		1,14,09,69,985	1,12,21,99,202

The accompanying Notes from Sl. No. 1 to 31 form an Integral Part of the Consolidated Financial Statements.

Auditors' Report

As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774



For Enviro Infra Engineers Private Limited

Manish Jain
Director
DIN: 02671522

Sanjay Jain
Director
DIN: 02575734

Place: New Delhi
Date: 27.11.2021

UDIN: 22087774AAAAAK5381

ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN : U45200DL2009PTC191418

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31st MARCH, 2021

	Note No.	As at 31st March 2021	As at 31st March 2020
I Revenue from Operations	19		
(a) Sale of Products		1,37,93,93,219.17	1,20,01,06,342.06
Total		1,37,93,93,219.17	1,20,01,06,342.06
Less: GST on Sales		13,16,97,356.00	10,89,13,021.70
Net Revenue from Operations		1,24,76,95,863.17	1,09,11,93,320.36
II Other Income	20	2,07,73,082.55	1,62,28,185.50
III Total Revenue (I + II)		1,26,84,68,945.72	1,10,74,21,505.86
IV Expenses			
Cost of Material Consumed	21	42,58,47,290.32	41,39,44,789.47
Purchase of Stock-in-Trade		-	-
Changes in Inventories of Work in Progress	22	88,16,996.40	1,14,23,236.60
Employee Benefits Expense	23	7,59,48,578.93	6,85,91,393.31
Finance Costs	24	3,72,55,791.53	3,14,41,673.48
Depreciation and Amortization Expenses	12	1,26,56,746.00	1,22,26,120.00
Other Expenses	25	59,28,43,526.31	49,92,58,837.97
IV Total Expense		1,15,33,68,929.49	1,03,68,86,050.83
V Profit Before Exceptional Items & Tax (PBT) (III-IV)		11,51,00,016.23	7,05,35,455.03
VI Exceptional Items		-	-
VII Profit Before Tax (PBT) (V-VI)		11,51,00,016.23	7,05,35,455.03
VIII Tax Expense:			
(1) Current Tax		3,02,21,390.91	2,04,53,937.76
(2) (Excess)/Short provision for Income Tax		4,85,080.00	(6,857.00)
(3) Deferred Tax		(8,37,490.00)	(15,75,299.00)
Profit for the period (VII-VIII)		8,52,31,035.32	5,16,63,673.27
IX Earnings Per Equity Share:			
(1) Basic		34.93	21.17
(2) Diluted		34.93	21.17

The accompanying Notes from Sl. No. 1 to 31 form an Integral Part of the Consolidated Financial Statements.

Auditors' Report

As per our report of even date attached

For PVR & Co.

Chartered Accountants

FRN: 013191N

CA Vinay Jain

Partner

Membership No.: 087774

Place: New Delhi

Date: 27.11.2021

For Enviro Infra Engineers Private Limited

Manish Jain

Director

DIN: 02671522

Sanjay Jain

Director

DIN: 02575734

UBIN: 22087774AAAAAK5381

ENVIRO INFRA ENGINEERS PRIVATE LIMITED

CIN : U45200DL2009PTC191418

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

Note No. 1

ACCOUNTING POLICIES, CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2021

1 BASIS OF ACCOUNTING

"The consolidation financial statements have been prepared in accordance with the Generally Accounting Principles in India (India GAAP) to comply in all material respect with the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. The company generally follows mercantile system of accounting and recognizes significant item of income and expenditure on accrual basis.

2 PRINCIPLES OF CONSOLIDATION

A The consolidated financial statements are prepared in accordance with the principles and procedures required for the preparation and presentation of the consolidated financial statements as laid down under the Accounting Standard (AS)-21 on "Consolidation of Financial Statements" issued by the Institute of Chartered Accountants of India on the following main lines:

(i) The consolidated financial statements are prepared by adopting uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as that of holding company's financial statements.

(ii) Investment in the joint ventures have been accounted under the Proportional Consolidation Method as per Accounting Standard 27- "Financial Reporting of Interests in Joint Venture", issued by the Institute of Chartered Accountants of India. The excess / shortfall of cost to the company of its investment over its share of capital in the respective joint ventures are recognized in the consolidated financial statements as goodwill / capital reserve respectively.

(iii) The principles of consolidation are consistently followed except for the changes required by statute and / or Accounting Standards.

Sl. No.	Name of the Joint Venture	Country of Incorporation	Relation	Ownership Interest
1	EIEPL-HNB JV	India	Joint Venture	80.00%
2	HNB-EIEPL JV	India	Joint Venture	49.00%
3	BIPL-EIEPL JV	India	Joint Venture	49.00%
4	EIEPL-ABI JV	India	Joint Venture	51.00%
5	EIEPL-LCIPPL-ABI JV	India	Joint Venture	51.00%

3 OTHER SIGNIFICANT ACCOUNTING POLICIES

These are set out in the separate financial statements of Enviro Infra Engineers Private Limited and its joint ventures.

NOTES ON ACCOUNTS

26 CONTINGENT LIABILITIES

(Rs. in Crores)

Particulars	As at March 31, 2021	As at March 31, 2020
i) Letter of Credit and Counter Guarantee Given by company	23.12	21.61
ii) Demand raised by the Sale Tax Department of Punjab of Rs.1,38,83,495/- for F.Y. 2011-12, Case Pending with the Tribunal.		
iii) Demand raised by the Sales Tax Department of Uttar Pradesh of Rs.1,49,652/- for F.Y. 2012-13, Case Pending with the Additional Commissioner.		



27 DEFERRED TAX ASSETS/(LIABILITIES) COMPRISES TIMING DIFFERENCE ON ACCOUNT OF:

Particulars	As at March 31, 2021	As at March 31, 2020
Deferred Tax Liability (Gross)		
Closing WDV as per Books of Account (Net of Land Value)	5,39,74,706.00	5,31,96,750.00
Closing WDV as per Income Tax Act (Net of Land Value)	6,57,26,724.00	6,22,78,540.00
Deferred Tax Liability	(1,17,52,018.00)	(90,81,790.00)
Deferred Tax Assets (Gross)		
Provision of Grativity	50,85,911.00	30,15,640.00
Provision for Leave Encashment	26,44,855.00	24,87,186.00
Deferred Revenue Expenditure		
Provision for Bonus	33,19,487.00	48,90,057.00
Deferred Revenue Expenditure		
Deferred Tax Assets	1,10,50,253.00	1,03,92,883.00
Net Deferred Tax Liability	(2,28,02,271.00)	(1,94,74,673.00)
Deferred Tax Assets	57,38,876.00	49,01,386.00

28 Related Party Disclosure

a) Details of Related Parties

	% of Equity Interest	
	As at March 31, 2021	As at March 31, 2020
Holding		
Nil		
Subsidiary		
Nil		
Associates:		
Nil		
Joint Ventures		
EIEPL-HNB JV	80.00%	80.00%
HNB-EIEPL JV	49.00%	49.00%
BIPL-EIEPL JV	49.00%	49.00%
EIEPL-ABI JV	51.00%	51.00%
EIEPL-LCIPPL-ABI JV	51.00%	51.00%

Key Managerial Personnel (also exercising influence over the company)

Sanjay Jain
Manish Jain

Nature
Director
Director



Relative of Key Managerial Personnel

Ritu Jain
Shachi Jain
Veena Jain

b) Transactions carried out during the financial year with related parties: (Balance as at 31st March, 2021)

Nature of Transactions	As at March 2021	As at March 2020
Directors Remuneration	96,00,000.00	96,00,000.00
Interest Expenses	15,42,379.00	19,53,844.00
Loans Received (Liability)	2,19,05,000.00	7,53,85,000.00
Loans & Interest Repaid (Liability)	2,82,74,710.00	4,93,79,131.00
Loans Given (Assets)	-	10,000.00
Loans Repaid (Assets)	-	1,35,000.00
Purchases	-	4,67,53,028.00
Sale/Services to JV's	6,03,21,731.00	10,51,89,654.00
Salary	19,80,000.00	19,80,000.00
TOTAL	12,36,23,820.00	29,03,85,657.00

29 Estimated value of contracts on capital accounts remaining to be executed and not provided for amounting to Rs. Nil /- (Previous Year Rs. Nil)

30 Additional information as required under Schedule III of the Companies Act, 2013 of enterprises consolidated as Subsidiary/Associates/Joint Ventures.

S.No	Name of the Enterprises	Net Assets, i.e. Total Assets minus Total Liabilities		Share in Profit or loss	
		As % of consolidated net assets	Amount (Rs. In Lacs)	As % of consolidated profit or loss	Amount (Rs. In Lacs)
1	EIEPL-HNB JV Previous Year	-0.23%	(8.62)	-0.04%	(0.33)
2	HNB-EIEPL JV Previous Year	0.16%	5.96	0.12%	1.00
3	BIPL-EIEPL JV Previous Year	0.25%	7.28	0.17%	0.90
4	EIEPL-IEL JV Previous Year	0.03%	0.97	0.00%	0.02
5	EIEPL-INDSAO JV Previous Year	0.05%	1.54	0.05%	0.24
6	EIEPL-ABI JV Previous Year	NA	NA	NA	NA
7	EIEPL-LCIPPL-ABI JV Previous Year	0.63%	18.00	0.00%	0.00
		NA	NA	NA	NA
		0.18%	5.26	0.11%	0.56
		0.04%	1.43	0.17%	1.43
		NA	NA	NA	NA
		0.09%	3.44	0.30%	2.53
		0.03%	0.91	0.18%	0.91



31 Statement containing salient features of financial statements of Subsidiary/ Associates/Joint Ventures, as per first proviso to Section 129(3) of Companies Act, 2013 read with rule 5 of Companies (Accounts) Rules, 2014.

Part "A" Subsidiaries

NA

Part "B" Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

S.No	Name of Joint Ventures	Latest Balance Sheet	Share of Joint Ventures held by the Company on the year end	Reason why the /joint attributable to associate venture is not consolidated	Profit or Loss for the year	
					Rs. In Lakhs	Rs. In Lakhs
1	EIEPL-HNB JV Previous Year	31.03.2021	80.00%	NA	(8.62)	(0.33)
2	HNB-EIEPL JV Previous Year	31.03.2021	49.00%	NA	(8.28)	(0.03)
3	BIPL-EIEPL JV Previous Year	31.03.2021	49.00%	NA	5.96	1.00
4	EIEPL-HEL JV Previous Year	31.03.2021	51.00%	NA	7.28	0.90
5	EIEPL-INDSAO JV Previous Year	31.03.2021	51.00%	NA	0.97	0.02
6	EIEPL-ABI JV Previous Year	31.03.2021	51.00%	NA	1.54	0.24
7	EIEPL-LCIPPL-ABI JV Previous Year	31.03.2021	51.00%	NA	18.00	0.00
				NA	5.26	0.56
				NA	1.43	1.43
				NA	3.44	2.53
				NA	0.91	0.91

The Above Figures have been taken from Audited Financial Statements of Joint Ventures.

Note No. 1 to 31 form integral part of the Consolidated Financial Statement.

AUDITOR'S REPORT

As per our report of even date attached

For PVR & Co.

Chartered Accountants

FRN: 013191N



CA VINAY JAIN

Partner

Membership No. 087774

Date: 27.11.2021

Place: New Delhi

For and on behalf of Board of Directors of
Enviro Infra Engineers Private Limited

MANISH JAIN

Director

DIN: 02671522

SANJAY JAIN

Director

DIN: 02575734

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET:

Note No. 2: SHARE CAPITAL

	As at 31st March 2021	As at 31st March 2020
A Authorised		
30,00,000 (Previous year 30,00,000) Equity Shares of Rs. 10/- each	3,00,00,000.00	3,00,00,000.00
	3,00,00,000.00	3,00,00,000.00
B Issued, Subscribed and Paid Up		
24,40,000 (Previous year 24,40,000) Equity Shares of Rs. 10/- each	2,44,00,000.00	2,44,00,000.00
	2,44,00,000.00	2,44,00,000.00
C Reconciliation of the number of shares outstanding		
Number of equity shares at the beginning of the year	24,40,000.00	24,40,000.00
Equity Shares issued during the year	-	-
Number of equity shares at the end of the year	24,40,000.00	24,40,000.00

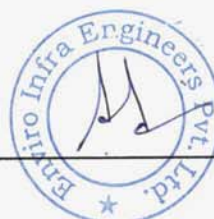
D The company has only one class of shares referred to as equity shares having face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of Liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares as on balance sheet date

Name of Shareholders	2020-21		2019-20	
	No. of Shares	% of holding	No. of Shares	% of holding
Sanjay Jain	9,70,000	39.75	9,70,000	39.75
Manish Jain	9,70,000	39.75	9,70,000	39.75
Ritu Jain	2,50,000	10.25	2,50,000	10.25
Shachi Jain	2,50,000	10.25	2,50,000	10.25

Note No. 3: RESERVE & SURPLUS

A Share Premium		
Balance as per Last Balance Sheet	3,89,37,000.00	3,89,37,000.00
Addition during the year	-	-
Closing Balance	3,89,37,000.00	3,89,37,000.00
B Surplus		
Balance as per Last Balance Sheet	22,44,51,062.60	17,28,42,800.13
Add: Profit after tax for the current Financial Year	8,52,31,035.32	5,16,63,673.27
Less:- Income/(Loss) of the Joint ventures, which were not Joint ventures as on 31.03.2021	23,37,648.14	(55,410.80)
Closing Balance	30,73,44,449.78	22,44,51,062.60
TOTAL (A+B)	34,62,81,449.78	26,33,88,062.60



Note No. 4: NON CURRENT LIABILITIES

Long Term Borrowings	As at 31st March 2021	As at 31st March 2020
Vehicle Loans (Unsecured)*		
From ICICI Bank Ltd. Carrying rate of interest 9.51% is repayable in 36 equal monthly installments of Rs.25,257/- starting on 15th September, 2018.	-	1,23,323.00
From Toyota Financial Services India Ltd. Carrying rate of interest 9.29% is repayable in 36 equal monthly installments of Rs.54,297/- starting on 20th April 2019.	-	6,14,935.00
From ICICI Bank Ltd. Carrying rate of interest 9.6% is repayable in 36 equal monthly installments of Rs.26,144/- starting on 5th September, 2019.	1,27,613.00	4,13,983.00
From ICICI Bank Ltd. Carrying rate of interest 9.4% is repayable in 36 equal monthly installments of Rs.41,121/- starting on 5th August, 2019.	1,61,298.00	6,16,101.00
From ICICI Bank Ltd. Carrying rate of interest 9.4% is repayable in 36 equal monthly installments of Rs.31,941/- starting on 5th August, 2019.	1,25,276.00	4,78,546.00
From ICICI Bank Ltd. Carrying rate of interest 8.30% is repayable in 36 equal monthly installments of Rs.23,340/- starting on 5th October, 2020.	3,93,723.00	-
Machinery Loans (Secured)*		
From ICICI Bank Ltd. Carrying rate of interest 9.01% is repayable in 35 equal monthly installments of Rs.53,662/- starting on 22nd January, 2020.	4,15,145.00	9,93,085.60
From ICICI Bank Ltd. Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.40,526/- starting on 22nd October, 2020.	3,51,339.00	10,51,963.80
From ICICI Bank Ltd. Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.57,425/- starting on 22nd October, 2020.	4,97,847.00	14,90,639.50
From ICICI Bank Ltd. Carrying rate of interest 8.25% is repayable in 35 equal monthly installments of Rs.57,291/- starting on 22nd December, 2020.	10,17,139.00	-
From ICICI Bank Ltd. Carrying rate of interest 8.25% is repayable in 35 equal monthly installments of Rs.55,875/- starting on 22nd December, 2020.	9,91,992.00	-
Working Capital Term Loan under GECL (Secured)		
¹ From PNB Bank Carrying rate of interest (RLLR + 0.85% s.t max 9.25%) is repayable in 36 equal monthly installments of Rs. 4,72,222.22/- after mortarium period of 12 months. Interest to be served as and when due	1,36,91,949.00	-
² From Indusind Bank Ltd Carrying rate of interest (I-EBLR + Spread per annum s.t max 8.25%) is repayable in 36 equal monthly installments of Rs. 2,11,111.11/- after mortarium period of 12 months. Interest to be served as and when due.	69,66,667.00	-
Machinery Loans (Unsecured)*		
From ICICI Bank Ltd. Carrying rate of interest 9.35% is repayable in 35 equal monthly installments of Rs.60,596/- starting on 22nd October, 2020.	9,31,322.00	-
From Yes Bank Carrying rate of interest 10.16% is repayable in 35 equal monthly installments of Rs.57,550/- starting on 15th August, 2020.	8,07,498.00	-
Loans from Directors, Directors' Relative & Others (Unsecured)		
From Directors	72,75,745.00	1,35,45,455.00
From Directors' Relatives	12,09,650.55	8,00,000.00
From Others	11,27,76,272.00	11,58,45,000.00
Total	14,77,40,475.55	13,59,73,031.90

* All Car Loans against hypothecation of Vehicles and two loans, one each from ICICI Bank and Yes Bank against hypothecation of Machineries are considered as unsecured in the absence of Charge not created with Registrar of Companies, NCT of Delhi & Haryana.

Installments payable in next 12 months from the date this Balance sheet is separately disclosed under 'Other Current Liabilities'.

Security of Working Capital Term Loan under GECL

¹Hypothecation of Raw Material, Work in progress, Finished goods, stores and spares used in design, supply, construction, erection and commissioning of water and waste treatment plants, all receivables, security deposit, advance to suppliers and other current assets of the company and are further secured by fixed assets of the company as well as guaranteed by promoters guarantee and equitable mortgage of directors properties.

²Pari Passu charge on hypothecation of the entire current assets of the company both present and future, further secured by Fixed deposit of Rs. 690 Lakhs of the company and personal guarantee of promoters.

Repayment terms for Borrowing from others including Related Parties

Keeping in view past history and current business scenario, the Company expects that Loan is not going to be repaid in next 12 months. Hence the same are classified as Long Term Borrowings.

There is no repayment schedule specified for unsecured term loan from others including related parties.

Note No. 5: DEFERRED TAX ASSETS / (LIABILITIES)

	As at 31st March 2021	As at 31st March 2020
Net Deferred Tax Assets / (Liabilities)	57,38,876.00	49,01,386.00

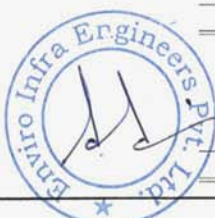
Note No. 6: OTHER LONG TERM LIABILITIES

Other Long Term Liabilities

- Security Deposits	4,89,67,519.00	5,94,36,612.00
	4,89,67,519.00	5,94,36,612.00

Note No. 7: LONG TERM PROVISIONS

	As at 31st March 2021	As at 31st March 2020
Gratuity	40,58,966.00	23,30,610.00
Leave Encashment	26,44,855.00	24,87,186.00
	67,03,821.00	48,17,796.00



Note No. 8: CURRENT LIABILITIES

	As at 31st March 2021	As at 31st March 2020
Short Term Borrowings		
(Secured)		
Loans From Banks:		
- Cash Credit from Punjab National Bank ¹	8,34,72,139.31	8,38,09,623.10
- Cash Credit from Indusind Bank ²	3,96,86,110.35	-
- Overdraft from AU Bank ³	84,06,769.00	-
(Unsecured)		
Loans From Banks:		
- Overdraft from ICICI Bank Ltd ⁴	-	3,42,96,194.81
- Overdraft from Yes Bank ⁵	1,50,25,109.59	-
	14,65,90,128.25	11,81,05,817.91

¹Hypothecation of Raw Material, Work in progress, Finished goods, stores and spares used in design, supply, construction, erection and commissioning of water and waste treatment plants, all receivables, security deposit, advance to suppliers and other current assets of the company and are further secured by fixed assets of the company as well as guaranteed by promoters guarantee and equitable mortgage of directors properties.

²Pari Passu charge on hypothecation of the entire current assets of the company both present and future, further secured by Fixed deposit of Rs. 690 Lakhs of the company and personal guarantee of promoters.

³First Pari Passu charge on hypothecation of the entire present and future current assets of the company comprising, inter alia, of stocks of raw material, work in progress, finished goods, receivables, book debts along with PNB and Indusind Bank. Further secured by equitable mortgage in a form and manner satisfactory to bank at Commercial Property situated at Unit No. 201, SF, Arcade Plot No. B,CSC/OCF, RG Metro, Rohini, Delhi-110085 and personal guarantee of promoters.

⁴Exclusive charge by way of equitable mortgage in a form and manner satisfactory to bank at Commercial Property situated at Unit No. 201, SF, Arcade Plot No. B,CSC/OCF, RG Metro, Rohini, Delhi-110085, owned by company itself having value of Rs.5.2 Cr. taken as collateral to be created before first disposal and unconditional and irrevocable personal guarantee of Directors. Loan from ICICI Bank Ltd. considered as unsecured in the absence of Charge not created with Registrar of Companies, NCT of Delhi & Haryana.

⁵110% of Fixed Deposit duly lien marked in favour of the lender. Loan considered as unsecured in the absence of Charge not created with Registrar of Companies, NCT of Delhi & Haryana.

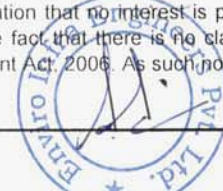
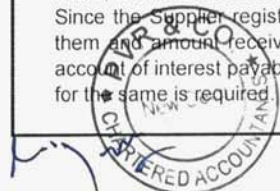
Note No. 9: TRADE PAYABLES

(i) Outstanding dues of Micro and Small Enterprises	13,04,63,290.00	5,67,55,393.00
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises	16,58,63,125.14	28,38,25,416.57
	29,63,26,415.14	34,05,80,809.57

The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the company is as under:

Particulars	13,04,63,290.00	5,67,55,393.00
Principal amount remaining unpaid as at year end	13,04,63,290.00	5,67,55,393.00
Interest due on principal amount remaining unpaid as at year end	-	-
Interest paid by the company in terms of section 16 of the Micro, Small & Medium Enterprises development Act, 2006, along with the amount of the payment made to the suppliers beyond the appointed day during the year.	-	-
Interest due & payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
Interest accrued and remaining unpaid as at year end	-	-
Further Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small Enterprise.	-	-

During the year Company has dealt with many Micro, Small and Medium Enterprises, which are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Total amount outstanding as on 31.03.2021 is Rs. 13,21,73,515/-. As per the Micro, Small and Medium Enterprises Development Act, 2006, Payer is under obligation to pay the interest in term of Section 16. Since the Supplier registered with Micro, Small and Medium Enterprises has given a confirmation that no interest is payable to them and amount received is full and final and no further claim is outstanding. In view of the fact that there is no claim on account of interest payable U/s 15 & 16 of the Micro, Small and Medium Enterprises Development Act, 2006. As such no provision for the same is required.



Note No. 10: OTHER CURRENT LIABILITIES

Other Current Liabilities

	As at 31st March 2021	As at 31st March 2020
Current Maturities of Unsecured Long Term Loans	43,96,558.92	22,32,928.95
Current Maturities of Secured Long Term Loans	55,64,454.60	9,79,665.00
Creditors Other than Suppliers		
(i) Outstanding dues of Micro and Small Enterprises	17,10,225.00	98,445.00
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises	1,06,70,891.30	1,52,71,841.00
Security Deposits	3,46,40,859.00	8,31,14,153.00
Advance from debtors	1,10,59,008.00	-
	6,80,41,996.82	10,16,97,032.95

Other Payables

Statutory dues Payable	21,65,173.31	98,26,996.70
Employee related Liabilities	1,02,00,726.82	1,51,61,473.80
Other Expenses Payable	1,25,01,920.76	2,76,90,986.65
	2,48,67,820.89	5,26,79,457.15

TOTAL

9,29,09,817.71	15,43,76,490.10
-----------------------	------------------------

Note No. 11: SHORT TERM PROVISIONS

Provision for Income tax	3,01,90,606.17	2,04,35,552.05
Provisions for Gratuity	8,59,752.00	6,85,030.00
	3,10,50,358.17	2,11,20,582.05

Note No. 13: LONG TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

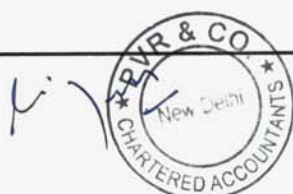
	As at 31st March 2021	As at 31st March 2020
Loans to Employees	4,09,500.00	4,74,500.00
Loans to Joint Ventures	49,000.00	49,000.00
Security Deposits	9,08,39,427.00	10,11,35,581.45
	9,12,97,927.00	10,16,59,081.45

Note No. 14: CURRENT ASSETS

Current Assets

Inventories

	As at 31st March 2021	As at 31st March 2020
Raw Material	2,80,34,751.00	73,58,398.00
Stock in Process	-	88,16,996.40
	2,80,34,751.00	1,61,75,394.40



ENVIRO INFRA ENGINEERS PRIVATE LIMITED
 Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085
 CIN : U45200DL2009PTC191418

Note No. 12
Fixed Assets - Depreciation

Particulars	Useful life of Assets	Gross Carrying Value				Depreciation and Amortisation				Net Carrying Value	
		As at 01-04-2020	Addition during the year	Deduction/ Adjustments during the year	as at 31-03-2021	Upto 01-04-2020	Charge for the year	Deduction/ Adjustments during the year	Upto 31-03-2021	WDV as on 31.03.2021	WDV as on 31.03.2020
Tangible Assets:											
Land		2,50,58,506.00	-	-	2,50,58,506.00	-	-	-	-	2,50,58,506.00	2,50,58,506.00
Office Building		87,01,760.00	-	-	87,01,760.00	7,39,931.00	3,87,772.00	-	11,27,703.00	75,74,057.00	79,61,829.00
Plant & Equipment		7,39,53,312.00	1,19,94,742.00	5,00,000.00	8,54,48,054.00	3,99,91,675.00	86,69,520.00	1,61,477.00	4,84,99,718.00	3,69,48,336.00	3,39,61,637.00
Furniture & Fixtures		20,26,482.00	3,78,319.00	-	24,04,801.00	7,26,195.00	3,77,235.00	-	11,03,430.00	13,01,371.00	13,00,287.00
Vehicles		1,34,95,514.00	10,75,936.00	-	1,45,71,450.00	56,93,844.00	23,28,421.00	-	80,22,265.00	65,49,185.00	78,01,670.00
Air Conditioner		10,82,283.00	21,894.00	-	11,04,177.00	5,64,838.00	2,37,704.00	-	8,02,542.00	3,01,635.00	5,17,445.00
Office Equipment		12,29,801.00	15,800.00	-	12,45,601.00	7,09,106.00	2,37,299.00	-	9,46,405.00	2,99,196.00	5,20,695.00
Computer		16,20,914.00	2,55,602.00	-	18,76,516.00	11,10,019.00	2,60,801.00	-	13,70,820.00	5,05,696.00	5,10,895.00
Printer		4,56,409.00	30,932.00	-	4,87,341.00	2,13,430.00	1,14,351.00	-	3,27,781.00	1,59,560.00	2,42,979.00
		12,76,24,981.00	1,37,73,225.00	5,00,000.00	14,08,98,206.00	4,97,49,038.00	1,26,13,103.00	1,61,477.00	6,22,00,664.00	7,86,97,542.00	7,78,75,943.00
Intangible Assets:-											
Computer Software		96,950.00	-	-	96,950.00	93,307.00	3,643.00	-	96,950.00	-	3,643.00
Solidworks Software		4,00,000.00	-	-	4,00,000.00	24,330.00	40,000.00	-	64,330.00	3,35,670.00	3,75,670.00
		4,96,950.00	-	-	4,96,950.00	1,17,637.00	43,643.00	-	1,61,280.00	3,35,670.00	3,79,313.00
Total		12,81,21,931.00	1,37,73,225.00	5,00,000.00	14,13,95,156.00	4,98,66,675.00	1,26,56,746.00	1,61,477.00	6,23,61,944.00	7,90,33,212.00	7,82,55,256.00
Previous Year's Figures		10,49,44,524.00	2,46,83,482.00	15,06,075.00	12,81,21,931.00	3,79,82,576.00	1,22,26,120.00	3,42,021.00	4,98,66,675.00	7,82,55,256.00	

Note:

- Assets pledged/ Mortgaged as security of original cost of Rs. 14,14,19,167/- and WDV as on 31.03.2021 of Rs. 7,90,54,854/- Refer Note No. 4, 8 & 10.
- The Gross carrying amount of fully depreciated Property, Plant & Equipment and still in use are of Rs. 21,76,506/-.



ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Note No. 15: TRADE RECEIVABLES	As at 31st March 2021	As at 31st March 2020
Trade Receivables		
(Unsecured, Considered Good)		
Due for more than Six Months	3,88,70,809.00	5,52,64,326.60
Others	46,47,57,176.93	46,93,24,448.19
	50,36,27,985.93	52,45,88,774.79

Note No. 16: CASH AND BANK BALANCE

Cash and Cash equivalents		
Cash in Hand	12,49,243.09	8,11,671.36
Balances with Scheduled Banks		
- In Current Accounts	25,02,366.45	12,36,308.74
- In Fixed Deposits*	12,18,42,138.59	10,17,00,053.00
- Interest receivables on Fixed Deposits	30,80,051.50	58,41,076.00
	12,86,73,799.63	10,95,89,109.10

* FDRs of Rs. 12,44,43,977.09/- pledged as Security against Bank Guarantee, Letter of Credits and overdraft of Yes Bank.

Note No. 17: SHORT TERM LOANS AND ADVANCES

Unsecured, Considered Good		
Earnest Money Deposit	1,53,636.00	2,12,82,961.00
Security Deposit	22,26,97,634.16	15,06,29,504.51
Advance to Other than Suppliers	2,93,986.00	35,36,345.31
Advance to Suppliers	2,35,34,305.56	74,30,234.00
Prepaid Cards	6,340.79	42,933.14
Prepaid Expenses	68,73,842.32	34,44,997.00
Advance Tax (TDS)	1,94,98,282.50	1,52,31,083.00
GST Cash Ledger	32,06,835.00	19,32,391.00
GST Input	62,68,403.33	32,67,310.31
Vat Receivable	12,87,568.00	12,87,568.00
Sales Tax paid against Stay Demand	16,00,000.00	16,00,000.00
Income Tax Refundable	42,85,330.35	33,24,914.64
Staff Advance	-	2,550.00
Sales Tax Refundable	78,09,874.54	65,10,697.44
	29,75,16,038.55	21,95,23,489.35

Note No. 18: OTHER CURRENT ASSETS

Unbilled Revenue Receivables	64,74,706.00	6,69,97,772.00
Other Current Assets	5,72,688.75	5,08,938.60
	70,47,394.75	6,75,06,710.60



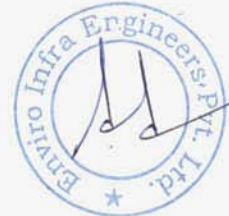
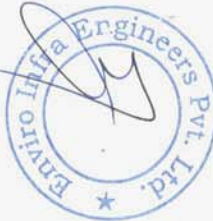
ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Note No. 19: REVENUE FROM OPERATIONS

	As at 31st March 2021	As at 31st March 2020
Gross Revenue from Turnkey Projects/Services	1,24,42,37,123.17	1,03,03,48,598.36
GST on Sales	13,16,97,356.00	10,89,13,021.70
Unbilled Revenue	34,58,740.00	6,08,44,722.00
	1,37,93,93,219.17	1,20,01,06,342.06

Note No. 20: OTHER INCOME

	As at 31st March 2021	As at 31st March 2020
Other Income		
Interest Received on FDRs	60,12,482.59	87,73,659.18
[TDS Deducted Rs. 4,53,935.50 (P.Y. Rs. 8,73,897/-)]		
Interest Received Others	2,72,126.24	2,44,869.00
[TDS Deducted Rs. 17,456/- (P.Y. Rs. 24,487/-)]		
Interest Received (Income Tax)		1,18,757.49
Other Income	19,11,833.02	17,46,319.00
Discount Received	-	21,227.37
Amount Forfeited	-	29,25,278.44
Waiver in amnesty scheme with Rajasthan VAT	10,86,847.00	-
Damages/ Compensation received	1,00,000.00	-
Balances Written Back	1,13,89,793.70	23,98,075.02
	2,07,73,082.55	1,62,28,185.50



Note No. 21: Cost of Material Consumed

	As at 31st March 2021	As at 31st March 2020
Opening Stock	73,58,398.00	4,45,81,401.00
Add: Purchases	44,65,23,643.32	37,67,21,786.47
Less: Closing Stock	2,80,34,751.00	73,58,398.00
Cost of Material Consumed	42,58,47,290.32	41,39,44,789.47

Particulars of Material Consumed

	As at 31st March 2021	As at 31st March 2020
Civil Items (Cement, Steel & Iron, Sand, Aggregate etc.)	16,91,84,177.48	17,16,06,357.49
Electrical Items	5,78,39,142.08	7,28,87,845.65
Mechanical Items	19,19,86,060.78	15,95,82,208.18
Others	68,37,909.98	98,68,378.15
Total	42,58,47,290.32	41,39,44,789.47

Note No. 22: Change in Inventories of Work in Process

	As at 31st March 2021	As at 31st March 2020
Closing Inventories		
Work-in-Process	-	88,16,996.40
Sub Total (A)	-	88,16,996.40
Opening Inventories		
Work-in-Process	88,16,996.40	2,02,40,233.00
Sub Total (B)	88,16,996.40	2,02,40,233.00
TOTAL (B-A)	88,16,996.40	1,14,23,236.60

Note No. 23: Employee Benefits Expense

	As at 31st March 2021	As at 31st March 2020
Salaries & Wages	6,10,73,099.00	5,73,52,094.13
Bonus & Incentive	33,19,487.00	28,68,247.00
Contribution to ESI, PF & Other Funds	45,26,685.00	42,56,084.00
Gratuity	20,70,271.00	11,48,827.00
Staff Welfare	47,98,367.93	26,06,676.18
Leave Encashment	1,60,669.00	3,59,465.00
	7,59,48,578.93	6,85,91,393.31

As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below:

Defined Contribution Plans

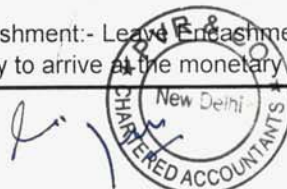
Contribution to Defined Contributions Plans, recognised as expense for the year is as under:

Particulars	As at 31st March 2021	As at 31st March 2020
Employer's Contribution to Provident Fund	35,26,840.00	33,35,687.00
Employer's Contribution to ESI	9,99,845.00	9,20,397.00
Total	45,26,685.00	42,56,084.00

Defined Benefit Plan

Gratuity:-The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Leave Encashment:- Leave Encashment is recognised on actual basis based on the leave outstanding at the year end using last drawn salary to arrive at the monetary figures.



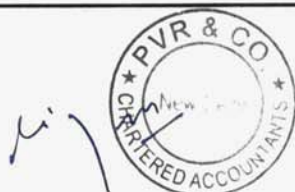
ENVIRO INFRA ENGINEERS PRIVATE LIMITED

Note No. 24: FINANCIAL CHARGES

	As at 31st March 2021	As at 31st March 2020
Interest Expenses	2,45,65,905.85	2,54,61,029.06
Other Financial Charges	1,26,89,885.68	59,80,644.42
	3,72,55,791.53	3,14,41,673.48

Note No. 25: OTHER EXPENSES

	As at 31st March 2021	As at 31st March 2020
Direct Expenses		
Civil Construction Work	45,84,45,261.85	36,96,32,557.39
Power & Fuel	3,10,63,650.40	2,23,87,859.72
Water Expenses	1,87,700.00	4,96,300.00
Erection & Commissioning Charges	24,95,293.00	38,83,095.00
Testing Charges	16,45,308.93	7,71,994.07
Loading & Unloading	5,79,660.00	62,540.50
Purchases of Consumables	25,47,216.26	23,80,311.53
Job Work Charges	23,93,766.11	83,17,467.55
Site Expenses	29,41,354.20	14,30,288.17
Security Charges	43,31,410.00	44,97,458.10
Royalty	8,86,898.00	7,01,925.70
Design and Drawing Expenses	36,85,000.00	1,22,500.00
Repair & Maintenance (Machinery)	22,34,894.94	15,61,553.20
Labour Charges	9,05,330.00	1,71,344.60
Hiring of Equipment & Machinery	2,10,63,261.38	1,92,48,077.48
Freight & Transportation	1,07,80,068.79	98,75,058.19
Joint Venture Expenses	5,59,584.00	15,66,514.00
Labour Tax	1,09,75,447.29	93,41,471.92
Works Tax	-	1,73,010.00
Total (A)	55,77,21,105.15	45,66,21,327.12



Indirect Expenses

Advertisement Expenses	7,425.00	48,796.00
Director Remuneration	96,00,000.00	96,00,000.00
Repair & Maintenance	6,53,149.13	7,81,245.20
Rent	29,05,963.00	22,06,631.00
Electricity Expenses & Water Expenses	5,76,510.00	4,92,912.00
Travelling & Conveyance	32,38,789.99	36,64,172.41
Hiring Of Vehicles	18,32,082.00	5,64,515.75
Communication Expenses	4,58,234.77	5,11,631.12
Printing & Stationery	4,86,931.96	4,13,895.96
Loss on Fixed Assets	88,523.00	11,64,054.00
Fee Rates & Taxes	12,03,911.20	9,65,312.36
Donation	10,000.00	5,00,000.00
Insurance	10,66,387.42	10,64,033.13
Auditors' Remuneration	19,70,780.00	18,69,468.00
Legal & Professional	31,62,675.00	26,29,557.00
Festival Expenses	91,010.00	83,417.04
Deductions by Customers	64,99,318.52	1,36,89,841.21
Balances Written off	10,03,672.87	18,27,918.36
Office Expenses	52,914.00	43,324.00
Other Miscellaneous Expenses	1,76,796.31	2,29,061.31
Prior Period Expenses	37,347.00	2,87,725.00
Total (B)	3,51,22,421.16	4,26,37,510.85
TOTAL (A+B)	59,28,43,526.31	49,92,58,837.97



ENVIRO INFRA ENGINEERS PVT LTD

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN : U45200DL2009PTC191418

CONSOLIDATED CASH FLOW STATEMENT AS ON 31.03.2021

Particulars	For the Year Ended 31.03.2021	Amount in "" For the Year Ended 31.03.2020
A Cash Flow from Operating Activities		
Net Profit before Tax	11,51,00,016.23	7,05,35,455.03
Adjustment For:		
Depericiation and Amortization	1,26,56,746.00	1,22,26,120.00
Interest Expenses	3,72,55,791.53	3,14,41,673.48
Interest Income	(60,12,482.59)	(87,73,659.18)
Misc. Credit Balances written back	(1,13,89,793.70)	(23,98,075.02)
Deductions by Customers	64,99,318.52	1,36,89,841.21
(Profit)/Loss on sale of Fixed Assets	88,523.00	11,64,054.00
(Income)/Loss of the joint ventures, which were not joint ventures as on 31.03.2021	(23,37,648.14)	-
Operating Profit before Working Capital changes	15,18,60,470.85	11,78,85,409.52
Adjustment for		
(Increase)/Decrease in inventories	(1,18,59,356.60)	4,86,46,239.60
(Increase)/Decrease in Trade Receivable and Other Receivables	72,89,391.44	(6,84,58,573.68)
increase/(Decrease) in Trade Payable,Other Liabilities and Provisions	(10,27,39,619.17)	(7,07,93,929.94)
Cash generated/(used) from Operating Activities	4,45,50,886.51	2,72,79,145.50
Income Tax Paid	(2,09,51,416.04)	(2,04,41,195.61)
Net Cash Flow from /(used) operating activities (A)	2,35,99,470.47	68,37,949.89
B Cash Flow from Investing Activities		
Proceeds from sale of Fixed Assets	2,50,000.00	-
Purchase of Fixed Assets	(1,37,73,225.00)	(2,46,83,482.00)
Interest Income	60,12,482.59	87,73,659.18
Net Cash Flow from/(used) Investing activities	(75,10,742.41)	(1,59,09,822.82)
C Cash Flow from Financial Activities		
Proceeds / Repayment of Loans	4,02,51,753.99	3,54,53,220.29
Interest & Financial Charges	(3,72,55,791.53)	(3,14,41,673.48)
Net Cash Flow from/(used) Financial Activities	29,95,962.46	40,11,546.81
Net Increase/(Decrease) in Cash Equivalents(A+B+C)	1,90,84,690.53	(50,60,326.12)
Cash and Cash Equivalent at the Beginning of the year	10,95,89,109.10	11,46,49,435.22
Cash and Cash Equivalent at the End of the year	12,86,73,799.63	10,95,89,109.10

For PVR & CO.

Chartered Accountants

FRN: 013191N

Vijay Jain

Partner

M.No. 087774



For ENVIRO INFRA ENGINEERS PVT LTD

Manish Jain

Director

DIN: 02671522

Sanjay Jain

Director

DIN: 02575734

Place : New Delhi

Date : 27.11.2021