



EMPOWERING GREEN PLANET...

**ENVIRO INFRA
ENGINEERS LIMITED**

**ANNUAL
REPORT
2022-2023**

CORPORATE INFORMATION

<p>Board of Directors</p> <p>Mr. Sanjay Jain Chairman & Whole Time Director DIN: 02575734</p> <p>Mr. Manish Jain Managing Director DIN: 02671522</p> <p>Mrs. Ritu Jan Non – Executive Director DIN: 09583136</p> <p>Dr. Rajesh Mohan Rai Independent Director DIN: 09050751</p> <p>Mr. Aseem Jain Independent Director DIN: 09708228</p> <p>Mr. Anil Goyal Independent Director DIN: 00110557</p>	<p>Internal Auditors</p> <p>BDO India LLP, Gurugram</p>
	<p>Registered Office</p> <p>Enviro Infra Engineers Limited CIN: U45200DL2009PLC191418 Unit 201, 2nd Floor, R.G. Metro Arcade, Sector -11, Rohini, New Delhi – 110085 Tel: 011-40591549 Email: ho@eiepl.in Website: www.eiel.in</p>
	<p>Registrar & Share Transfer Agent</p> <p>Bigshare Services Private Limited CIN: U99999MH1994PTC076534 S6-2, 6th Floor, Pinnacle Business Park, Mahakali Cave Road, Andheri (East), Mumbai – 400093 Tel: 022-62638200 Email ID: ipo@bigshareonline.com Website: www.bigshareonline.com</p>
<p>Chief Financial Officer</p> <p>Mr. Sunil Chauhan</p>	<p>Bankers</p> <p>Yes Bank Ltd. Axis Bank Ltd. ICICI Bank Ltd. HDFC Bank Ltd. IndusInd Bank Ltd. Punjab National Bank Kotak Mahindra Bank Ltd. AU Small Finance Bank Ltd.</p>
<p>Company Secretary & Compliance Officer</p> <p>Mr. Piyush Jain</p>	
<p>Statutory Auditors</p> <p>M/s PVR & Co. Chartered Accountants 602A, Deep Shikha, Rajendra Place New Delhi – 110008</p>	



EMPOWERING INFRASTRUCTURE

<p>13th Annual General Meeting</p> <p>Day & Date: Saturday, 30th September, 2023</p> <p>Time: 5:00 P.M.</p> <p>Mode: Video Conference / Other Audio Video Visual Means</p>	CONTENTS	
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NOTICE OF 13TH ANNUAL GENERAL MEETING

SHORTER NOTICE is hereby given that the 13th (Thirteenth) Annual General Meeting of the members of **Enviro Infra Engineers Limited** will be held on Saturday, the 30th September, 2023 at 5:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"):

ORDINARY BUSINESS

Item No. 1: To consider and adopt the Audited Financial Statements (Standalone and Consolidation) of the Company for the Financial Year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon

Item No. 2: To appoint a director in place of Mrs. Ritu Jain (DIN: 09583136), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS

Item No. 3: To approve material related party transactions with M/s EIEL Mathura Infra Engineers Private Limited and to consider and if thought fit to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, *if any*, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company's policy on Related Party Transactions and the consent of the Audit Committee and the Board, the approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/arrangement(s)/transaction(s) with M/s EIEL Mathura Infra Engineers Private Limited, Subsidiary Company and a related party within the meaning of Section 2(76) of the Act for sale, purchase, transfer, job work or receipt of products, goods, material, assets or services in relation to the execution of the Project at River Yamuna at Gokul Barrage in Mathura under Mathura-Vrindavan Municipality (Interception and Diversion with STP) in Uttar Pradesh State for a principal sum not exceeding Rs. 200 Crore and such other terms and conditions as per the tender agreement and mutually decided by both the Companies, at arm's length basis and in the ordinary course of business.



RESOLVED FURTHER THAT the Executive Directors and the Finance Committee of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including finalizing the terms and conditions, methods and modes in respect thereof and finalizing and executing necessary documents, including contracts, schemes, agreements and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental authorities in this regard and deal with any matters, take necessary steps as the Board may in its absolute discretion deem necessary, desirable or expedient to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board of Directors and Key Managerial Personnel of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns along with filing of necessary E-form with the Registrar of Companies, NCT of Delhi and Haryana and to give effect to the above resolution.”

Item No. 4: To approve advancing Loan and/or Corporate Guarantee and/or providing Security to EIEL Mathura Infra Engineers Private Limited and to consider and if thought fit to pass with or without modification(s), the following Resolution as Special Resolution:

“**RESOLVED THAT** pursuant to Section 185 of the Companies Act, 2013 read with the relevant rules made thereunder (including any statutory modification(s) or reenactment thereof for the time being in force) (“Act”), the Company’s policy on Related Party Transactions and the consent of the Audit Committee and the Board, the approval of the Members of the Company be and is hereby accorded for advancing loan and / or giving of guarantee(s), and / or providing of security(ies) in connection with any loan taken / to be taken from financial institutions / banks / insurance companies / other investing agencies or any other person(s) / bodies corporate by any entity covered under the category of ‘a person in whom any of the director of the company is interested’ in terms of Section 185 of the Act, upto a limit not exceeding Rs. 120 (Rupees One Hundred and Twenty) Crore, in one or more tranches, for the principal business activities of the said company, on such terms and conditions as the Board may consider fit and proper.



RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Executive Directors, Finance Committee and the Company Secretary of the Company be and are hereby severally authorized to negotiate, finalise and agree to the terms and conditions of the aforesaid Loans / Guarantees / Securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all necessary acts, deed and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto and as the Board may think fit and suitable.

RESOLVED FURTHER THAT the Board of Directors and Key Managerial Personnel of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns along with filing of necessary E-form with the Registrar of Companies, NCT of Delhi and Haryana and to give effect to the above resolution.”

**For and on behalf of the Board of Directors of
Enviro Infra Engineers Limited**



Piyush Jain
(Company Secretary)
ACS 57000

Date: 30.09.2023
Place: New Delhi

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has, vide its General Circular No. 10/2022 dated December, 28, 2022 read together with circulars dated May 5, 2022, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2020, April 13, 2020 and April 8, 2020 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder, the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
2. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence, the Proxy Form and Attendance Slip are not annexed hereto.
3. The Members are requested to notify changes, if any, in their Registered Address along with Pin Code Number to Company at its registered office.
4. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their email address with the Company. Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.
5. Register of contracts with related party and contracts and body Corporate etc. in which Directors are interested under section 189 of the Companies Act, 2013, Register of Directors and Key Managerial Personnel and their shareholding under section 170 of the Companies Act, 2013. The aforesaid registers shall be kept open for inspection at the Annual General Meeting by any person attending the meeting.
6. Since the AGM will be held through VC / OAVM, the route map of the venue of the Meeting is not annexed hereto.
7. Members may also note that the Notice of 13th Annual General Meeting, Attendance Slip, Proxy Form along with the Annual Report of the Company for the Financial Year 2022-23 is also available on the website of the Company, i.e., www.eiel.in.

8. Facility of joining the AGM through VC/ OAVM shall open 15 minutes before the time scheduled for the AGM and window for joining shall be kept open till the expiry of 15 minutes after the scheduled time. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
9. The ISIN of the Equity Shares of Rs.10/- each is INE0LLY01014.
10. Mrs. Ritu Jain (DIN: 09583136) was appointed on the Board as a Director liable to retire by rotation at the AGM held on 19.07.2022. Mrs. Ritu Jain is liable to retire by rotation at the ensuing AGM as per Section 152(6) of the Companies Act, 2013. Being eligible, she has offered herself for re-appointment. The Board of Directors considers that the Company will continue to benefit from her experience and accordingly recommends her reappointment for approval. Pursuant to Secretarial Standard – 2 on General Meeting the particulars of the Director seeking appointment / re-appointment at the AGM is as follows:

Name	Mrs. Ritu Jain
DIN	09583136
Designation	Non – Executive Director
Date of first appointment on the Board	19-07-2022
Shareholding	26,24,800 equity shares of ₹10 each
Qualifications	Masters degree in Child Development from Kurukshetra University
Experience / Expertise in Functional Areas (Brief Resume)	She has been associated with the Company since February, 2017. She has a genuine commitment to social responsibility, and is passionate about creating positive social and environmental impact. Her experience and knowledge in CSR, sustainability, and social and environmental issues is commendable
Relationships between directors of the Company	Wife of Mr. Sanjay Jain, Chairman & Whole Time Director
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	None

Mrs. Ritu Jain has confirmed to the Board that she has not been disqualified u/s 164(2) of the Companies Act, 2013, to be appointed or to hold an office of director in a company. She has further confirmed that she has not been debarred or disqualified from being appointed or from continuing to act as Director of companies by any statutory authorities.

None of the Directors and Key Managerial Personnel of the Company or their relatives except Mr. Sanjay Jain and Mrs. Ritu Jain are concerned or interested, financially or otherwise, in the Item No.2 of the Notice.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 3

EIEL Mathura Infra Engineers Private Limited ("EMIEPL") is a Subsidiary Company incorporated on 06.09.2023 and is a related party within the meaning of Section 2(76) of the Companies Act, 2013.

In terms of the provisions of Section 188 of the Companies Act, 2013, the contracts/arrangements/transactions relating to sale, purchase, transfer or receipt of goods, materials, assets or services with EMIEPL are material in nature as these transactions are likely to exceed ten percent of the turnover of the Company. The particulars of the Material Related Party Contracts/Arrangements/Transactions are as under:

Name of the Related Party: M/s EIEL Mathura Infra Engineers Private Limited

Name of the Director or Key Managerial Personnel who is related and relationship: Mr. Sanjay Jain, Chairman & Whole Time Director and Mr. Manish Jain, Managing of the Company are Directors in EMIEPL.

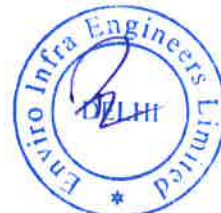
Material Terms of the Contracts/Arrangements/Transactions: Sale, purchase, transfer or receipt of goods, materials, assets or services etc. in relation to the execution of the Project at River Yamuna at Gokul Barrage in Mathura under Mathura-Vrindavan Municipality (Interception and Diversion with STP) in Uttar Pradesh State for execution including trial run of 24 months and thereafter, the O&M for 15 years (plus time extension as per the tender agreement) in ordinary course of business and at arm's length basis.

Monetary Value: The value of transactions is likely up to an amount of Rs. 200 (Two Hundred) Crore plus price escalation as per the accepted formula of the tender document.

Other information: Upto 96% back-to-back agreement with EMIEPL as per the tender agreement and mutually decided by both the Companies.

Pursuant to Section 188 of the Companies Act, 2013, no material contract or arrangement, shall be entered into except with the prior approval of the members of the Company. Therefore, the Board of Directors, recommends the resolution for the member's approval by way of Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company or their relatives except Mr. Sanjay Jain and Mr. Manish Jain, Executive Directors are in any way materially or financially concerned or interested in the resolution as set out at Item No. 3.



ITEM NO. 4

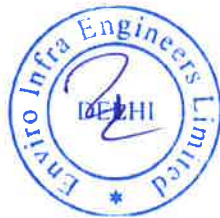
The establishment of the SPV i.e. EIEL Mathura Infra Engineers Private Limited (EMIEPL) is primarily for complying with the terms of the tender agreement. The actual project implementation will be carried out by the Company itself. To fulfil the sponsor contribution requirements, the Company will be investing in the SPV in form of debt or equity, as needed.

Therefore, the Company needs to render support for the business requirements of its Subsidiary Company, EMIEPL from time to time. Thus, pursuant to Section 185 of the Companies Act, 2013 ('the Act'), the Board of Directors of the Company seek consent of the Members for making loan(s) or providing financial assistance or providing guarantee or securities in connection with the loans taken or to be taken by EMEIPL as may be required from time to time for the expansion of its business activities and other matters connected and incidental thereon for their principal business activities.

The Members may note that Board of Directors would carefully evaluate proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, only for principal business activity of EMIEPL.

Pursuant to Section 185(2) of the Act, consent of the members of the Company by way of a special resolution is required for providing the said loan or guarantee or securities to EIEL Mathura Infra Engineers Private Limited.

None of the Directors, Key Managerial Personnel of the Company or their relatives except Mr. Sanjay Jain and Mr. Manish Jain, Executive Directors are in any way materially or financially concerned or interested in the resolution as set out at Item No. 4.



DIRECTOR'S REPORT

Dear Members,

The Directors take pleasure in presenting before you the 13th (Thirteenth) Annual Report of the Company together with the Audited Financial Statement and Auditor's Report thereon for the Financial Year ended on 31st March, 2023.

1. FINANCIAL SUMMARY/ HIGHLIGHTS

The performance of the Company for the financial year ended 31st March, 2023 is summarized below:

(₹ In lakhs)

Particulars	Consolidated		Standalone	
	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2023	For the year ended 31.03.2022
Revenue from operations	33,810.20	22,352.51	31,853.21	20,997.67
Other Income	356.04	209.85	470.98	209.65
Total Income	34,166.24	22,562.35	32,324.19	21,207.32
Profit before Financial cost, Depreciation and Tax	8,807.16	5,211.90	8,553.53	5,206.37
Less: Interest	835.49	433.10	765.98	432.97
Less: Depreciation	230.41	171.85	230.41	171.85
Profit after depreciation and Interest	7741.26	4,606.95	7,557.14	4,601.55
Less: Current Tax	2023.88	1,186.83	1,991.29	1,184.80
Less: Deferred Tax	(31.19)	(18.58)	(41.92)	(18.50)
Less: Short & Excess Provision For Income Tax	3.36	(16.16)	3.70	(16.16)
Net Profit after Tax	5,745.21	3,454.86	5,604.07	3,451.41
Non Controlling interest- Share in Profit/(Loss) for the year (VI)	36.07	(0.16)	-	-
Other Comprehensive Income	(8.66)	0.40	(8.66)	0.40
Total Comprehensive Income	5700.47	3,455.43	5,595.41	3,451.81

2. THE STATE OF COMPANY AFFAIRS

The company's performance has witnessed remarkable growth over the past year. In March 2023, the company's income surged to ₹ 32,324 lakh, compared to ₹ 21,207 lakh in March 2022, representing a significant increase of 52.42%. Moreover, the PBT in March 2023 reached an impressive ₹ 7,557 lakh, a substantial rise from ₹ 4,602 lakh profit recorded in March 2022, representing a significant increase of 64.23%. These robust financial indicators exemplify the company's exceptional performance and sustained success.

Your Company was converted into public limited company w.e.f. 8th August, 2022 upon issue of fresh certificate of incorporation from Registrar of Companies, Delhi and accordingly its name has been changed from 'Enviro Infra Engineers Private Limited' to "Enviro Infra Engineers Limited", leading to a consequent amendment in Memorandum and Articles of Association of the Company.

Your Company has filed the Draft Red Herring Prospectus ("DRHP") with SEBI on 27.09.2022 and subsequently with NSE and BSE. Consequent to the filing, several correspondence queries/clarifications were raised by the above Regulators and the same were clarified by the Company successfully. You Company has obtained in-principle approval from NSE and BSE on 26.12.2022.

3. DIVIDEND

No dividend is recommended / declared by the Board for the financial year ended 31st March, 2023 in order to facilitate expansion.

4. RESERVES

The Board has not transferred any amount to reserves out of the profits for the financial year ended 31st March, 2023.

5. SHARE CAPITAL

AUTHORISED SHARE CAPITAL

As on 31st March, 2023, the Authorised Share Capital of the Company was ₹ 40,00,00,000/- (Rupees Forty Crore Only) consisting of 4,00,00,000 (Four Crore) Equity Shares of ₹ 10/- (Rupees Ten) each.

ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

As on 31st March, 2023, the issued, subscribed and paid-up capital of the Company is ₹ 25,62,00,000/- (Rupees Twenty Five Crore Sixty Two Lakhs Only) consisting of 2,56,20,000 (Two Crore Fifty Six Lakhs and Twenty Thousands) Equity Shares of ₹ 10/- (Rupees Ten) each.

ISSUE OF BONUS SHARES

During the period under review, the Company has issued and allotted the bonus shares to the equity shareholders of the Company as follows:

Date of Allotment	Bonus Issue Ratio	No. of Equity Shares Allotted	Face Value (in ₹)
6 th May, 2022	6:1 i.e. six (6) Equity Shares for one (1) Equity Share held	1,46,40,000	10
8 th June, 2022	1:2 i.e. one (1) Equity Share for every two (2) Equity Shares held	85,40,000	10

6. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of the business in the financial year under review.

7. SUBSIDIARY COMPANY / JOINT VENTURES

During the period under review, the Company has:

- (i) One (1) subsidiary Company, EIEPL Bareilly Infra Engineers Private Limited, incorporated to act as a Special Purpose Vehicle (SPV) in order to execute a project by Government of Uttar Pradesh through Uttar Pradesh Jal Nigam and the National Mission for clean Ganga.
- (ii) Seven (7) Joint Ventures namely (i) EIEPL-HNB JV, (ii) HNB-EIEPL JV, (iii) BIPL-EIEPL JV, (iv) EIEPL-ABI JV, (v) EIEPL- LCIPPL-ABI JV, (vi) EIEPL-IEL JV, (vii) EIEPL-INDSAO JV.

The Company does not have any Associate Company.

A statement providing details of performance and salient features of the financial statements of Subsidiary Company / Joint Ventures, as per Section 129(3) of the Act, is provided in the consolidated financial statement and therefore not repeated in this Report to avoid duplication.

The financial statements of the subsidiary, as required, are available on the Company's website and can be accessed at www.eiel.in.

The Company has formulated a Policy for determining Material Subsidiaries. The Policy is available on the Company's website and can be accessed at www.eiel.in.

8. PUBLIC DEPOSITS

The Company has not accepted any deposit during the year under review which falls under the purview of Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

9. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNELS (KMPs)

As on 31st March, 2023, the Board of Directors of the Company has a good and diverse mix of Executive and Non-Executive Directors comprised of the following members:

S. No.	Name of the Director	DIN	Designation
1.	Mr. Sanjay Jain	02575734	Chairman & Whole Director
2.	Mr. Manish Jain	02671522	Managing Director
3.	Mrs. Ritu Jain	09583136	Non – Executive Director
4.	Dr. Rajesh Mohan Rai	09050751	Independent Director
5.	Mr. Aseem Jain	09708228	Independent Director
6.	Mr. Anil Goyal	00110557	Independent Director

None of the Directors of the Company are disqualified under the provisions of Companies Act, 2013.

Changes in the Board during the year:

1. Mr. Sanjay Jain (DIN: 02575734) re-designated as Chairman and Whole Time Director of the Company w.e.f. 23.08.2022.
2. Mr. Manish Jain (DIN: 02671522) re-designated as Managing Director of the Company w.e.f. 23.08.2022.
3. Mrs. Ritu Jain (DIN: 09583136) was appointed as Additional Director in the category of Non-Executive Director w.e.f. 19.07.2022 and her appointment was confirmed by the shareholders of the Company in the EGM held on 19.07.2022.
4. Mr. Surendra Singh Bhandari (DIN: 00043525) was appointed as Additional Director (Non-Executive and Independent Director) w.e.f. 23.08.2022 and his appointment as Independent Director was confirmed by the shareholders of the Company in the EGM held on 25.08.2022. He subsequently resigned from the directorship of the Company w.e.f. 06.12.2022.
5. Dr. Rajesh Mohan Rai (DIN: 09050751) and Mr. Aseem Jain (DIN: 09708228) were appointed as Additional Directors (Non-Executive and Independent Director) w.e.f. 23.08.2022 and their appointment as Independent Director for a period of five consecutive years were confirmed by the shareholders of the Company in the EGM held on 25.08.2022.
6. Mr. Anil Goyal (DIN: 00110557) was appointed as Additional Director (Non-Executive and Independent Director) w.e.f. 20.01.2023 and his appointment as Independent Director for a period of five consecutive years was confirmed by the shareholders of the Company in the EGM held on 20.01.2023.

Director Retiring by Rotation

Mrs. Ritu Jain (DIN: 09583136), retires by rotation at the ensuing AGM and being eligible, offers herself for re-appointment. Accordingly, a resolution is included in the Notice of the forthcoming Annual General Meeting of the Company for seeking approval of members for her re-appointment as a Director of the Company.

Key Managerial Personnel

1. Mr. Piyush Jain (ACS 57000) was appointed as Company Secretary & Compliance Officer of the Company w.e.f. 23.08.2022.
2. Mr. Sunil Chauhan was appointed as Chief Financial Officer (CFO) of the Company w.e.f. 23.08.2022.

Declaration by Independent Directors

Declarations pursuant to the Sections 164(2) and 149(6) of the Companies Act, 2013 and that they have registered their names in the Independent Directors' Databank by all the Independent Directors of the Company have been made. Further Company has also received statements from all the Independent Directors that they have complied with the Code of Conduct for Independent Directors prescribed in Schedule IV of the Act and also statement on compliance of code of conduct for Directors and Senior Management Personnel formulated by Company. In the opinion of the Board, the Independent Directors hold highest standard of integrity and possess the requisite qualifications, experience, expertise and proficiency.

10. AUDITORS AND AUDITOR'S REPORT

(I) Statutory Auditors and Auditor's Report

Pursuant to Section 139 of the Companies Act, 2013, M/s PVR & Co., Chartered Accountants, (FRN: 013191N), were appointed as Statutory Auditors of the Company for a period of 5 years from the conclusion of 9th AGM till the conclusion of 14th AGM.

The report of the Statutory Auditors on Financial Statements for the year under review forms part of the Annual Report and there are no auditor's qualifications, reservation, adverse remark or disclaimer in the audit report for the financial year ended 31st March, 2023.

There have been no instances of fraud reported by the Statutory Auditor during the financial year 2022-23 under Section 143(12) of the Act (including any statutory modification(s) or re-enactment(s) for the time being in force) read with rules framed thereunder, either to the Company or to the Central Government.

(II) Secretarial Audit

Pursuant to Section 204 of the Companies Act, 2013 and the rules made thereunder, Secretarial Audit was not applicable on the Company for the financial year 2022-23.

(III) Cost Auditors and Cost Records

Maintenance of cost records, as specified by the Central Government under Section 148(1) of the Companies Act, 2013 is not applicable to the Company.

11. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Your Company has in place adequate internal control systems commensurate with the size of its operations. Internal control systems comprising of policies and procedures are designed to ensure sound management of your Company's operations, safekeeping of its financial information and compliance. The Company has also appointed an external Internal Auditor as per the provisions of the Companies Act, 2013. The Company's internal audit process covers all significant operational areas and reviews the Process and Control. Further, systems and procedures are periodically reviewed to keep pace with the growing size and complexity of your Company's operations.

12. BOARD / COMMITTEE DETAILS

(I) Number of Board Meetings

During the year, eighteen (18) Board Meetings were held in hybrid mode with clearly defined agenda circulated well in advance before each meeting. The maximum interval between two meetings did not exceed 120 days, as prescribed in the Companies Act, 2013. The necessary quorum was present at all the meetings.

The details of board meetings held during the financial year 2022-23 are given below:

No. of Board Meetings	Board Meetings held on	Board Strength	No. of Directors Present	% of Attendance
1.	11.04.2022	2	2	100
2.	03.05.2022	2	2	100
3.	06.05.2022	2	2	100
4.	16.05.2022	2	2	100
5.	23.05.2022	2	2	100
6.	26.05.2022	2	2	100
7.	06.06.2022	2	2	100
8.	08.06.2022	2	2	100
9.	16.06.2022	2	2	100
10.	05.07.2022	2	2	100
11.	19.07.2022	2	2	100
12.	05.08.2022	3	3	100

13.	12.08.2022	3	3	100
14.	23.08.2022	3	3	100
15.	13.09.2022	6	6	100
16.	21.09.2022	6	6	100
17.	26.09.2022	6	6	100
18.	20.01.2023	5	5	100

Details of attendance of Directors at Board Meetings held during the period under review and at the last Annual General Meeting (AGM) held on 23rd September, 2022 are given below:

S. No.	Name of Director	DIN	Category	No. of Board Meetings held and attended during their respective tenure	Attendance at last AGM (23.09.2022)
1.	Mr. Sanjay Jain	02575734	Chairman & Whole Time Director	18 / 18	Yes
2.	Mr. Manish Jain	02671522	Managing Director	18 / 18	Yes
3.	Mrs. Ritu Jain (Appointed w.e.f. 19.07.2022)	09583136	Non – Executive Director	7 / 7	Yes
4.	Mr. Surendra Singh Bhandari (Appointed w.e.f. 23.08.2022 resigned w.e.f. 06.12.2022)	00043525	Independent Director	3 / 3	Yes
5.	Dr. Rajesh Mohan Rai (Appointed w.e.f. 23.08.2022)	09050751	Independent Director	4 / 4	Yes
6.	Mr. Aseem Jain (Appointed w.e.f. 23.08.2022)	09708228	Independent Director	4 / 4	Yes
7.	Mr. Anil Goyal (Appointed w.e.f. 20.01.2023)	00110557	Independent Director	N.A.	N.A.

(II) Meeting of Independent Directors

A separate meeting of Independent Directors was held on 28.03.2023 in accordance with the requirements of Section 149 & Schedule IV of the Companies Act, 2013. In the said meeting the Independent Directors, inter alia, reviewed the performance of Executive Directors, Non-Executive Directors (other than Independent Directors),

Chairman and the Board as a whole. All the Independent Directors attended the meeting.

The detail of familiarization programmes is available on the Company's website www.eiel.in.

(III) Audit Committee

The Company has in place the Audit Committee, its composition and terms of reference in line with the provisions of Section 177 of the Companies Act, 2013. The members of the Audit Committee have requisite financial and management expertise. Two (2) meetings were held during the year. During the year all the recommendations made by the Audit Committee were accepted by the Board.

The composition and the attendance of the members at the Audit Committee meetings held during the financial year 2022-23, are given below:

S. No.	Name of the Director	Designation	Audit Committee Meetings held on	
			13.09.2022	21.09.2022
1.	Mr. Surendra Singh Bhandari DIN: 00043525 Independent Director (Appointed w.e.f. 23.08.2022 resigned w.e.f. 06.12.2022)	Chairman	Yes	Yes
2.	Mr. Anil Goyal DIN: 00110557 Independent Director (Appointed w.e.f. 20.01.2023)	Chairman	N.A.	N.A.
3.	Mr. Aseem Jain 09708228 Independent Director (Appointed w.e.f. 23.08.2022)	Member	Yes	Yes
4.	Mr. Manish Jain 02671522 Managing Director	Member	Yes	Yes
% of attendance			100	100

The Company Secretary acts as the Secretary of the Committee.

Vigil Mechanism

The Company has formulated a Whistle Blower / Vigil Mechanism Policy in terms of Section 177(9) and (10) of the Companies Act, 2013, to provide a formal mechanism to the Directors and employees to report their genuine concerns about unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct. The policy provides for adequate safeguards against victimization of the persons who avail of the mechanism and also provides for direct access to the chairman of the Audit

Committee. The Vigil Mechanism Policy is placed on the website of the Company at www.eiel.in

(IV) Nomination And Remuneration Committee

The Company has in place the Nomination and Remuneration Committee, its composition and terms of reference in line with the provisions of Section 178 of the Companies Act, 2013. One (1) meeting of the Nomination and Remuneration Committee was held on 20.01.2023.

The composition and the attendance of the members at the Nomination and Remuneration Committee meetings held during the financial year 2022-23, are given below:

S. No.	Name of the Director	Designation	Meeting held on 20.01.2023
1.	Dr. Rajesh Mohan Rai DIN: 09050751 Independent Director (Appointed w.e.f. 23.08.2022)	Chairman	Yes
2.	Mr. Aseem Jain DIN: 09708228 Independent Director (Appointed w.e.f. 23.08.2022)	Member	Yes
3.	Mrs. Ritu Jain DIN: 09583136 Non - Executive Director (Appointed w.e.f. 19.07.2022)	Member	Yes
% of attendance			100

The Company Secretary acts as the Secretary of the Committee.

Nomination and Remuneration Policy

The Company has in place a Nomination and Remuneration Policy duly adopted and approved by the Board. The Nomination and Remuneration Policy of the Company includes the terms and conditions for appointment and payment of remuneration to the Directors and KMPs and other Senior Management Personnel including criteria for determining qualifications, positive attributes, independence of a director as per Section 178 and Schedule IV of the Companies Act, 2013. The said policy is available on the website of the Company at www.eiepl.in.

Directors' Performance Evaluation Policy

The Board has laid down the process and mechanism for evaluating the performance of the Board, its Committees, individual Directors and Chairman of the Board. The Board carries out annual performance evaluation of the Board, its Committees,

individual Directors including the Chairman of the Board, as per its policy. The performance evaluation has been done by the entire Board of Directors, except the Director concerned being evaluated.

(V) Stakeholders' Relationship Committee

The Company has in place the Stakeholders' Relationship Committee, it's composition and terms of reference in line with the provisions of Section 178(5) of the Companies Act, 2013. The Committee specifically looks into the redressal of shareholder and investor complaints.

The composition of Stakeholders' Relationship Committee is as follows:

S. No	Name	DIN	Directorship	Designation
1.	Dr. Rajesh Mohan Rai <i>(Appointed w.e.f. 23.08.2022)</i>	09050751	Independent Director	Chairman
2.	Mr. Sanjay Jain	02575734	Whole Time Director	Member
3.	Mr. Manish Jain	02671522	Managing Director	Member

The Company Secretary acts as the Secretary of the Committee.

(VI) Corporate Social Responsibility (CSR) Committee

The Company has in place a Corporate Social Responsibility (CSR) Committee in line with the provisions of Section 135 of the Companies Act, 2013 to recommend the amount of expenditure to be incurred on the activities prescribed as per the approved policy and to monitor the Corporate Social Responsibility Policy of the Company from time to time.

One (1) meeting of the Corporate Social Responsibility (CSR) Committee was held on 20.01.2023.

The composition and the attendance of the members at the Corporate Social Responsibility (CSR) Committee meetings held during the financial year 2022-23, are given below:

S. No.	Name of the Director	Designation	Meeting held on 20.01.2023
1.	Mr. Sanjay Jain DIN: 02575734 Chairman & Whole Time Director	Chairman	Yes
2.	Mrs. Ritu Jain DIN: 09583136 Non - Executive Director <i>(Appointed w.e.f. 19.07.2022)</i>	Member	Yes
3.	Mr. Aseem Jain DIN: 09708228	Member	Yes

	Independent Director (Appointed w.e.f. 23.08.2022)		
% of attendance			100

The Company Secretary acts as the Secretary of the Committee.

CSR Activities

Pursuant to Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, an Annual Report in the prescribed proforma is at **Annexure 1**. The Company was required to spend ₹43.12 lakh, being 2% of the average net profits of the preceding 3 years during the year under review which have been fully utilized. The CFO has confirmed to the Board that funds mandated were spent as per approval of the CSR Committee and Board.

The Company has also formulated a Corporate Social Responsibility (CSR) Policy which is available on the website of the company at www.eiel.in.

13. RISK MANAGEMENT POLICY

A Risk Management Policy to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating, and resolving risks associated with the Company's business has been adopted, which has been placed on the website of the Company at: www.eiel.in. The Company's management systems, organizational structures, processes, standards, code of conduct and behaviors together form the Risk Management System that governs how the Company conducts its business and manages associated risks. The Company has adequate risk management infrastructure in place capable of addressing those risks.

14. EVALUATION OF THE BOARD'S PERFORMANCE, COMMITTEE AND INDIVIDUAL DIRECTORS

The Company has devised a framework for performance evaluation of Board, its committees and individual directors. The Board carries out an evaluation of its own performance and that of its Committees and the individual Directors. The performance evaluation of Non-Independent Directors, the Board as a whole and the Chairperson is carried out by the Independent Directors in their separate meeting. The evaluation process consisted of structured questionnaires covering various aspects of the functioning of the Board and its Committees, such as composition, experience and competencies, performance of specific duties and obligations, governance issues etc.

The Board also carried out the evaluation of the performance of Individual Directors based on criteria such as contribution of the director at the meetings, strategic perspective or inputs regarding the growth and performance of the Company etc. The Board opines that Independent Directors have got integrity, expertise and relevant experience required in industry in which Company operates. The evaluation of all the Directors and the Board as

a whole was found to be satisfactory. The flow of information between the Company management and the Board is timely, qualitative, and adequate.

15. ANNUAL RETURN

The Annual Return of the Company is placed at its website: www.eiel.in.

16. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

As required under Section 132(3)(m) of the Companies Act, 2013 read with rule 8 of Companies (Accounts) Rules 2014, details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) Conservation of energy:

No information is required to be provided under this segment.

(B) Technology absorption:

No information is required to be provided under this segment.

(C) Foreign exchange earnings and Outgo:

During the period under review, the Foreign Exchange inflow was NIL and outflow was NIL

17. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186

Provisions of Section 186 except sub-section (1) of the Section are not applicable on the Company, being a company engaged in the business of providing infrastructural activities.

18. SIGNIFICANT AND THE MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the year under review, no significant and the material orders were passed by the Regulators/Courts impacting the going concern status of the Company and its future operations.

During the year, the status of the Company was changed from Private Limited to Public Limited pursuant to the issue of new Certificate of Incorporation dated 8th August, 2022 issued by Registrar of Companies (ROC). Consequently, the name of the Company was changed from Enviro Infra Engineers Private Limited to Enviro Infra Engineers Limited. The same has no impact on the going concern status of the Company and its future operations.

19. RELATED PARTY TRANSACTIONS

All contracts / arrangements / transactions entered by the company during the financial year with related parties as defined under the Companies Act, 2013 were in the ordinary course of business and on an arm's length basis. Transactions with related parties are disclosed in Note No. 49-51 of the Consolidated Financial Statements in the Annual Report.

The particulars of material related party transactions, referred to in Section 188(1) of the Companies Act, 2013 during the FY 22-23 in the prescribed form AOC-2 is attached with this report as **Annexure 2**.

The Board has approved a policy for related party transactions which has been uploaded on the Company's website at www.eiel.in.

20. DISCLOSURE UNDER THE SEXUAL HARASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a policy on 'Prevention of Sexual Harassment' in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder for prevention and redressal of complaints of sexual harassments at workplace. The policy is also available on the website of the company at www.eiel.in. All women associate (permanent, temporary, contractual and trainees) as well as any women visiting the Company's office premises or women service providers are covered under this Policy. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment.

During the year under review, no cases were filed pursuant to the Sexual Harassment Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has been conducting awareness campaign in its offices to encourage its employees to be more responsible and alert while discharging their duties.

21. DEMATERALISATION OF SHARES

The Equity shares of the Company are compulsorily traded in demat form and are available for trading under both the Depository Systems in India – National Securities Depository Limited (the "NSDL") and Central Depository Services (India) Limited (the "CDSL"). As on 31st March, 2023, 100% of the Company's shares representing 2,56,20,000 shares are held in dematerialized form. The entire Promoters' holdings are in dematerialised form.

Registrar and Share Transfer Agent (RTA)

The Company has appointed Bigshare Services Private Limited as its Registrar and Share Transfer Agent (RTA). Shareholders can correspond with the registered office of the Company and/or at the Company's Registrar and Share Transfer Agents. Shareholders holding shares in electronic mode should address all correspondence to their respective depository participants.

Name : *M/s Bigshare Services Private Limited*
CIN : *U99999MH1994PTC076534*
Address : *S6-2, 6th Floor, Pinnacle Business Park, Mahakali Cave Road, Andheri (East), Mumbai – 400093*
Phone No. : *022-62638200*
Email ID : *ipo@bigshareonline.com*
Website : *www.bigshareonline.com*

22. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

During the year under review, the provisions of Section 197(12) of the Companies Act, 2013 read with relevant rules made thereunder, were not applicable on the Company.

23. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) & 134(5) of the Companies Act, 2013, your Board of Directors to the best of their knowledge and ability hereby confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for that period;
- c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis;
- e) the Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

During the year under review, there were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which these financial statements relate and date of this report.

25. CREDIT RATING

The Credit rating of the Company has improved and CRISIL has reaffirmed long-term rating of 'CRISIL BBB+' (Upgraded from 'CRISIL BBB/Positive') and short term rating of 'CRISIL A2' (Upgraded from 'CRISIL A3+') on the bank facilities of the Company. The outlook is 'Stable'.

26. SECRETARIAL STANDARDS

During the year under review, the Company has complied with Secretarial Standards on Meetings of the Board of Directors ("SS-1") and on General Meetings ("SS-2") as amended and issued from time to time by the Institute of Company Secretaries of India in terms of Section 118(10) of the Companies Act, 2013.

27. PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There are no proceedings initiated/pending against your Company under the Insolvency and Bankruptcy Code, 2016 which materially impact the business of the Company.

28. DIFFERENCE IN THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS

There were no instances where your Company required the valuation for one time settlement and while taking the loan from the Banks or Financial institutions.

29. ACKNOWLEDGEMENT

Your directors wish to take this opportunity to express their sincere thanks to all the investors, shareholders and stakeholders for the faith and confidence they have reposed in the Company. The directors also wish to place on record their deep appreciation for the employees for the hard work, commitment and dedication shown throughout the period.

**For and on behalf of the Board of Directors of
Enviro Infra Engineers Limited**



A handwritten signature in blue ink, appearing to read "Sanjay Jain".

(Sanjay Jain)

Chairman & Whole Time Director

DIN: 02575734

Date: 30.09.2023

Place: New Delhi

REPORT ON CSR ACTIVITIES

1. A brief outline of the Company's CSR Policy:

Every Company have a responsibility towards the society to operate in a way that benefits both the company and the communities in which it operates. Enviro Infra Engineers Limited ("Company") is too no different and has always been committed to act and behave ethically and contribute to economic development while improving the quality of life of the local community, unprivileged section and society at large.

At the heart of our CSR efforts lies a deep-seated belief that we can make a difference through sustained and impactful initiatives. We have always undertaken the initiatives with an aim to improve the quality of life and ensure holistic development of our surrounding communities. Our CSR initiatives are built around the pillars of education, health, animal welfare and the environment. We believe that our collective efforts can make a significant difference. The Company has developed and implemented a policy pursuant to the provisions of section 135 of Companies Act, 2013 read with Schedule VII and Companies (Corporate Social Responsibility Policy), Rules 2014.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Sanjay Jain	Chairman & Whole Time Director	1	1
2.	Ritu Jain	Member / Non Executive Director	1	1
3.	Aseem Jain	Member / Non – Executive Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

CSR Committee	www.eiel.in
CSR Policy	www.eiel.in
CSR Projects	NA

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable – N.A.

5. (a) Average net profit of the company as sub-section (5) of section 135: ₹ 2156.19 Lakh

(b) Two percent of average net profit of the company as per section 135(5): ₹ 43.12 Lakh

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(d) Amount required to be set off for the financial year, if any: NIL

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: ₹ 43.12 lakh

6. (a) Amount spent on CSR Projects: ₹ 42.57 Lakh

(both Ongoing Project and other than Ongoing Project)

(b) Amount spent in Administrative Overhead: ₹ 0.55 Lakh

(c) Amount spent on Impact Assessment, if applicable: N.A.

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: ₹ 43.12 Lakh

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (₹ in lakh)	Amount Unspent (₹ in Lakh)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
43.12	N.A.	N.A.	N.A.	N.A.	N.A.

(f) Excess amount for set-off, if any:

S. No.	Particulars	Amount (₹ in Lakh)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub - Section (5) of section 135	43.12
(ii)	Total amount spent for the Financial Year	43.12
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	-
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	-

7. (a) Details of Unspent CSR amount for the preceding three financial years:

1	2	3	4	5	6	7	8
Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding financial years (in ₹)	Deficiency, if any

					Amount (in ₹)	Date of transfer		
1	FY-1	Nil	Nil	Nil	Nil	N.A.	Nil	N.A.
2	FY-2	Nil	Nil	Nil	Nil	N.A.	Nil	N.A.
3	FY-3	Nil	Nil	Nil	Nil	N.A.	Nil	N.A.

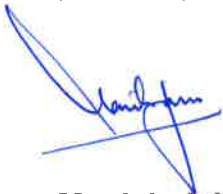
8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / Authority / beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
----- N.A. -----							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: N.A.



Manish Jain
(Managing Director)
DIN: 02671522



Sanjay Jain
(Chairman CSR Committee)
DIN: 02575734



Date: 17.05.2023

Place: New Delhi

FORM NO. AOC-2**Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014**

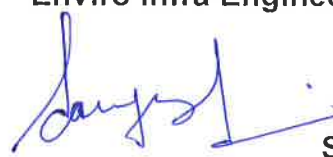
Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:
N.A.
2. Details of material contracts or arrangements or transactions at Arm's length basis.

Sl. No.	Particulars	Details
a)	Name(s) of the related party & nature of relationship	EIEPL Bareilly Infra Engineers Private Limited – Subsidiary Company
b)	Nature of contracts / arrangements / transaction	96% Back to Back Contract of the value of the project at Bareilly i.e. Pollution Abatement Works for River Ram Ganga at Bareilly under Bareilly Municipality (Interception and Diversion with STP) in Uttar Pradesh State including 15 years O&M under Hybrid Annuity based PPP mode.
c)	Duration of the contracts / arrangements / transaction	15 years
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Price Escalation shall be 96% of Escalation as per accepted formula mentioned in Concessionaire Agreement between The Contractor, UP Jal Nigam and NMCG.
e)	Date of approval by the Board	Exempted pursuant to fourth proviso of Section 188 of the Companies Act, 2013
f)	Amount paid as advances, if any	NIL

For and on behalf of the Board of Directors of
Enviro Infra Engineers Limited




Sanjay Jain
(Chairman & Whole Time Director)
DIN: 02575734

Date: 30.09.2023
Place: New Delhi



PVR & CO.
Chartered Accountants

602A, Deep Shikha,
Rajendra Place,
New Delhi - 110 008
Ph : +91 -11-2575 0408, 09
Web : www.capvr.com

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
ENVIRO INFRA ENGINEERS LIMITED**

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Enviro Infra Engineers Limited** ("the Company"), which comprise of Standalone Balance Sheet as at March 31, 2023, and the Standalone Statement of Profit and Loss (including other comprehensive income), Standalone Statement of Changes in Equity and Standalone Statement of Cash Flows for the year ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit and other comprehensive Income, changes in equity and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Management and its Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, viz. report on corporate governance, Management discussion and analysis, corporate social Responsibility report and Shareholder Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this other information; we are required to report that fact. In the absence of such other information, we have nothing to report.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Financial Statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including other comprehensive income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls with reference to financial statements.
- g) With respect to the other matters to be included in the Auditors’ Report in accordance of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- (B) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company has disclosed the impact of pending litigations as at 31st March 2023 on its financial position in its Standalone Financial Statements- Refer Note No 35 to the Standalone Financial Statements.
- II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- III. According to the information and explanations given to us, there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- IV. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

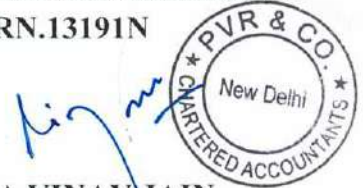


- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (IV) (a) and (IV) (b) contain any material mis-statement.
- (d) No dividend declared or paid during the year by the Company.
- (e) Proviso to Rule3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For PVR & CO.

Chartered Accountants

FRN.13191N



CA VINAY JAIN

Partner

Membership No.087774

Place: New Delhi

Date :11.07.2023

VDIN: 23087774 B6W@ZX8268

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 1 under the heading of "Report on other legal and Regulatory Requirement" of our report of even date]

- (i) In respect of Fixed Asset of the company;
- (a) (A) According to the information and explanations given to us and on the basis of the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that the company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant & Equipment.
- (B) According to the information and explanations given to us and on the basis of the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that the company has maintained proper records showing full particulars of Intangible assets.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all Property, Plant and Equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, Plant and Equipment were verified during the year. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examinations of the records of the Company, the title deeds of immovable properties as accounted for in the books of Account are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right-to-use assets) or Intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.



(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, there is no material difference in the quarterly statement of current assets filed by the company with bankers with regard to working capital limits.

➤ For detail refer to clause (f) of Note No 50, Additional Regulatory Information of Final Account.

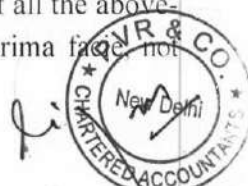
(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made investments in companies, firms Limited Liability Partnerships or any other parties during the year. The company has provided guarantee or security and granted loans, unsecured, to companies, Joint ventures and other parties during the year.

(a) The Company has provided loans and stood guarantee during the year and details of which are given below:

(Amount in lakhs)

	Particulars	Loans	Guarantees	Security
A).	Aggregate amount granted/ provided during the year:			
	- Subsidiaries	4201.13	728.80	-
	- Associates	-	-	-
	Balance Outstanding as at balance sheet date in respect of above cases:-			
	- Subsidiaries	4201.13	728.80	-
	- Associates	-	-	-
B).	Aggregate amount granted/ provided during the year:			
	- Others	1.67	-	-
	Balance Outstanding as at balance sheet date in respect of above cases:-			
	- Others	6.66	-	-

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the grant of all the above-mentioned loans and guarantee provided, during the year are, in our opinion, prima facie not prejudicial to the interest of the Company.



(c) According to the information and explanations given to us, In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.

(d) According to the information and explanations given to us, In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

(e) According to the information and explanations given to us, In respect of loans granted by the Company, No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) According to the information and explanations given to us, In respect of loans granted by the Company, the company has granted loans repayable on demand or without specifying any terms or period of repayment, details of the same is given below:

(Amount in lakhs)

Particulars	Loans
Aggregate amount granted/ provided during the year:	
- Joint Ventures-	4.25
Balance Outstanding as at balance sheet date in respect of above cases:-	
- Joint Ventures-	6.70

(iv) The Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

(v) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Companies Act, 2013 for the services provided by it. Accordingly, clause 3 (vi) of the Order is not applicable.

(vii) In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes, except for the following:

Name of the Statute	Nature of the Dues	Amount (Rs. In Lakhs)	Period	Forum where dispute is pending
Sales Tax Department (Punjab)	Sales Tax	154.93	Assessment year-2011-2012	Tribunal
Sales Tax Department (Uttar Pradesh)	Sales Tax	1.50	Assessment year-2012-2013	Additional Commissioner

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our audit procedures, company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that funds have been raised on short-term basis by the Company have not been utilized for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.





- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, no whistle blower complaints received by the Company during the year.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Accounting Standards.
- (xiv) (a) According to the information and explanations given to us, In our opinion the Company has an adequate Internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a), 3(xvi)(b) of the Order are not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the Statutory Auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.



- (xix) According to the information and explanations given to us, and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) In our opinion and according to the information and explanations given to us, the company has incurred expenditure in respect of other than ongoing projects in the reporting financial year i.e. 2022-2023, in the activities specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of section 135 of the said Act;
- (b) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any ongoing project. Accordingly, clause 3(xx)(b) of the Order are not applicable.

For PVR & CO.
Chartered Accountants
FRN.013191N


CA VINAY J.
Partner
Membership No.087774



Place: New Delhi
Date : 11.07.2023

UDIN : 2308 7774 BGW@ 2X8268

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal Regulatory Requirements' section of our report to the Members of Enviro Infra Engineers Ltd)

Report on the Internal Financial Controls over Financial Reporting under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to standalone financial statements of **ENVIRO INFRA ENGINEERS LIMITED** ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the company as at and for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to the internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

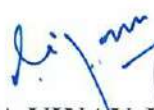

Meaning of Internal Financial Controls with reference to standalone financial statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisation of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For PVR & CO.
Chartered Accountants
FRN.13191N**



**CA VINAY JAIN
Partner
Membership No.087774**

Place: New Delhi

Date : 11.07.2023

UDIN: 23087774 B6W0Z X8268

ENVIRO INFRA ENGINEERS LIMITED

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN: U45200DL2009PLC191418

Standalone Balance Sheet as at March 31, 2023

(Amount in Lakhs)

Particulars	Notes	As At 31st March 2023	As At 31st March 2022
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	2A	1,831.15	1,016.95
(b) Capital work-in-progress		308.77	-
(c) Investment Property		-	-
(d) Other Intangible assets	2B	2.56	3.09
(e) Financial Assets			
(i) Investments	3	3.70	3.70
(ii) Loans	4	4,204.08	7.45
(iii) Other Financial Assets	5	3,177.93	2,440.11
(f) Deferred tax assets (Net)	6	120.58	75.75
(g) Other non-current assets		-	-
Total Non-Current Assets		9,648.77	3,547.05
Current Assets			
(a) Inventories	7	732.68	773.73
(b) Financial Assets			
(i) Trade receivables	8	9,376.04	5,109.42
(ii) Cash and cash equivalents	9A	1,730.92	529.29
(iii) Bank balances other than (ii) above	9B	7,278.78	1,950.52
(iv) Short term Loans and Advances	10	10.41	-
(v) Other Financial Assets	11	2,870.74	1,333.91
(c) Other Current Assets	12	497.89	389.83
Total Current Assets		22,497.46	10,086.70
TOTAL ASSETS		32,146.23	13,633.75
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	13	2,562.00	244.00
(b) Other Equity	14	10,188.85	6,911.44
Total Equity		12,750.85	7,155.44
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	353.66	180.00
(ii) Other Financial Liabilities	16	2,470.43	585.83
(b) Provisions	17	79.83	63.71
(c) Other Non-Current Liabilities		-	-
Total Non-Current Liabilities		2,903.92	829.54
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	4,479.85	1,627.44
(ii) Trade Payables	19		
(A) total outstanding dues of micro enterprises and small enterprises; and		2,175.40	864.01
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		6,457.44	1,684.14
(iii) Other Financial Liabilities	20	1,614.23	536.88
(b) Other current liabilities	21	1,400.74	224.35
(c) Provisions	22	24.07	8.26
(d) Current Tax Liabilities (Net)	23	339.73	703.69
Total Current Liability		16,491.46	5,648.77
TOTAL EQUITY AND LIABILITIES		32,146.23	13,633.75

Significant Accounting Policies

1

Notes forming part of the Standalone financial statements

2-50

Auditors' Report

As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774

Place: New Delhi
Date: 11.07.2023

For Enviro Infra Engineers Limited

Sanjay Jain
Chairman and
Whole Time Director
DIN: 02575734

Sunil Chauhan
Chief Financial Officer
PAN: ACPPC7246P

Manish Jain
Managing Director
DIN: 02671522

Piyush Jain
Company Secretary
PAN: APEPJ2369E

ENVIRO INFRA ENGINEERS LIMITED

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN: U45200DL2009PLC191418

Standalone Statement of Profit and Loss for the year ended March 31, 2023

(Amount in Lakhs)

Particulars	Note No.	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Income			
Revenue From Operations	24	31,853.21	20,997.67
Other Income	25	470.98	209.65
Total Income (I)		32,324.19	21,207.32
Expenses:-			
Manufacturing, construction and operating expenses			
Cost of materials consumed	26	16,222.06	9,621.99
Civil Construction Work Expenses		2,247.83	3,494.09
Stores, spares and tools consumed, and Hiring of Equipment & Machinery	27	355.13	312.86
Sub Contracting Charges		158.64	61.97
Other construction and operating expenses	28	1,503.20	1,087.67
Changes in inventories of Work-in-progress (Increase)/ Decrease	29	335.10	(335.10)
Employee benefits expense	30	2,170.77	1,437.63
Finance costs	31	765.98	433.17
Depreciation and amortization expense	32	230.41	171.85
Sales, administration and other expenses	33	777.93	319.64
Total expenses (II)		24,767.05	16,605.77
Profit/(loss) before Tax (III=I-II)		7,557.14	4,601.55
Tax expense, comprising			
- Current tax	34	1,991.29	1,184.80
- Deferred tax		(41.92)	(18.50)
-(Excess)/Short Provision of Income Tax for Earlier Years		3.70	(16.16)
Total Tax Expense (IV)		1,953.07	1,150.14
Profit (Loss) for the year (V=III-IV)		5,604.07	3,451.41
Other Comprehensive Income			
<i>Items that will not be reclassified to Profit & Loss</i>			
Remeasurement of Income/(loss) on defined benefit plans		(11.57)	0.54
Income tax relating to items that will not be reclassified to profit or loss		2.91	(0.14)
Other Comprehensive Income/(loss) for the Year		(8.66)	0.40
Total Comprehensive Income/(loss) for the Year		5,595.41	3,451.81
Earning Per Equity Share [nominal value of Rs. 10(previous year Rs. 10)]			
(1) Basic (Rs.)		22	13
(2) Diluted (Rs.)		22	13

Significant Accounting Policies

1

Notes forming part of the Standalone financial statements

2-50

Auditors' Report

As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774

Place: New Delhi
Date: 11.07.2023

For Enviro Infra Engineers Limited

Sanjay Jain
Chairman and
Whole Time Director
DIN: 02575734

Sunil Chauhan
Chief Financial Officer
PAN: ACPPC7246P

Manish Jain
Managing Director
DIN: 02671523

Piyush Jain
Company Secretary
PAN: APEPJ2369E

ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Standalone Statement of Cash Flows

(Amount in Lakhs)

Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	7,557.14	4,601.55
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and Amortization Expense	230.41	171.85
Remeasurement of Income/(loss) on defined benefit plans	(11.57)	0.54
Finance Cost	765.98	432.97
Interest Income	(453.24)	(127.64)
(Profit)/Loss on sale of Property, Plant & Equipment (Net)	5.31	-
Cash generated from operations before working capital changes	8,094.03	5,079.27
Adjustment for:		
(Increase)/Decrease in Inventories	41.05	(493.38)
(Increase)/Decrease in Current/ Non Current loans	(4,207.04)	(0.90)
(Increase)/Decrease in Trade Receivable	(4,266.62)	(564.30)
(Increase)/Decrease in Other financial assets	(2,274.66)	(359.69)
(Increase)/Decrease in Other Current assets	(108.06)	(187.37)
Increase/(Decrease) in Trade Payables	6,084.69	230.87
Increase/(Decrease) in Other Financial Liabilities	2,932.26	69.48
Increase/(Decrease) in Other Current/Non-Current Liability	1,176.39	(24.93)
Increase/(Decrease) in Short & Long Term Provision	31.93	18.83
Cash flow from operations	7,503.97	3,767.88
Income tax paid (Net)	(2,358.93)	(568.58)
Net Cash flow from/(used in) operating activities (A)	5,145.04	3,199.30
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,358.16)	(401.55)
Investment in Equity shares	-	(3.70)
Interest Income	453.24	127.64
Investment in Bank deposits (having original maturity of more than three months)	(5,328.26)	(833.19)
Net Cash flow from / (used in) Investing Activities (B)	(6,233.18)	(1,110.80)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Non-current borrowings	627.01	84.74
Repayment of Non Current Borrowings	(252.57)	(117.28)
Proceeds from / (repayments) of current borrowings (net)	2,651.62	(1,199.70)
Interest & Financial Charges	(736.29)	(432.97)
Net Cash flow from / (used in) financing Activities (C)	2,289.77	(1,665.21)
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	1,201.63	423.29
Opening Cash and Cash equivalents	529.29	106.00
Closing Cash and Cash equivalents	1,730.92	529.29

Notes:

1 Cash And Cash Equivalents include

Cash on hand	17.94	10.61
Balances with Banks:		
- Current Accounts	2.51	1.87
- Fixed Deposits with original maturity of less than 3 months	1,710.47	516.81
Cash and cash balance at the end of the year (Refer Note 10A)	1,730.92	529.29

2 The above cash flow statement has been prepared under indirect method set out in the applicable Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows

3 Refer note 15 for reconciliation of movements of liabilities to cash flows arising from financing activities.

4 Previous year's figures have been regrouped/reclassified wherever applicable

Auditors' Report

As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

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Membership No.: 087774

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ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Standalone Statement of changes in Equity for the year ended March 31, 2023

(Amount in Lakhs)

A. Equity Share Capital

(1) For the year ended 31st March, 2023

Opening balance as at 1st April, 2022	Changes in Equity Share Capital due to prior period errors	Balance as at 1st April, 2022	Changes in equity share capital during the current year	Balance as at 31st March, 2023
244.00	0	244.00	2318.00	2562.00

(2) For the year ended 31st March, 2022

Opening balance as at 1st April, 2021	Changes in Equity Share Capital due to prior period errors	Balance as at 1st April, 2021	Changes in equity share capital during the current year	Balance as at 31st March, 2022
244.00	0	244.00	0	244.00

B. Other Equity

Particulars	Reserves and Surplus				Other Comprehensive Income		TOTAL
	Capital Reserve	Securities Premium Reserve	General Reserves	Retained Earnings	Equity Instruments through Other Comprehensive Income	Remeasurement of Defined Benefit Plans	
Balance as at 1st April 2021	-	389.37	-	3,083.72	-	(13.46)	3,459.63
Profit for the Year	-	-	-	3,451.41	-	-	3,451.41
Total Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-	0.40	0.40
Balance as at 31st March 2022	-	389.37	-	6,535.13	-	(13.06)	6,911.44
Balance as at 1st April 2022	-	389.37	-	6,535.13	-	(13.06)	6,911.44
Profit for the Year	-	-	-	5,604.07	-	-	5,604.07
Issue of Bonus Shares	-	(389.37)	-	(1,928.63)	-	-	(2,318.00)
Total Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-	(8.66)	(8.66)
Balance as at 31st March 2023	-	-	-	10,210.57	-	(21.72)	10,188.85

Auditors' Report

As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

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ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Note-1. Significant Accounting Policies to the Standalone Financial Statements for the year ended 31st March, 2023

(Amount in Lakhs)

I. COMPANY OVERVIEW

Enviro Infra Engineers Limited was incorporated on 19th June 2009 with Registrar of Companies, Delhi & Haryana under the provisions of Companies Act 1956. Thereafter, the name of Company was changed from 'Enviro Infra Engineers Private Limited' to 'Enviro Infra Engineers Limited' consequent to conversion of Company from private to public company, pursuant to a special resolution passed by the shareholders of Company on 19th July, 2022 and a fresh certificate of incorporation consequent to change of name from was issued by the ROC on 8th August, 2022. The Company's Corporate Identity Number is U45200DL2009PLC191418. The Registered office of the company is situated at Unit No. 201, Second Floor, Plot No. B CSC/OCF-01, RG Metro Arcade, Sector-11, Rohini, Delhi-110085.

The company is engaged in the business of designing, construction, operation and maintenance of Water and Wastewater Treatment Plants (WWTPs). WWTPs include Sewage Treatment Plants (STPs), Common Effluent Treatment Plants (CETPs), alongwith Sewerage Networks, Water Treatment Plants (WTPs) and Water Supply Scheme Projects (WSSPs).

II. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF STANDALONE FINANCIAL STATEMENTS

The Company's financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto issued by Ministry of Corporate Affairs under section 133 of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgations require a different treatment. These financials statements have been approved for issue by the Audit Committee and the Board of Directors at its meeting held on July 11, 2023.

Basis of measurement

The Company maintains its accounts on accrual basis following the historical cost convention. The carrying value of all the items of property, plant and equipment and Intangible assets as on date of transition is considered as the deemed cost.

The Company has prepared the Standalone Financial Statements on the basis that it will continue to operate as a going concern.

B. CURRENT AND NON CURRENT CLASSIFICATION

The Group presents assets and liabilities in the Standalone Balance Sheet based on current/ non-current classification. An asset is treated as current when it is:

- * Expected to be realised or intended to be sold or consumed in normal operating cycle
- * Held primarily for the purpose of trading
- * Expected to be realised within twelve months after the reporting period, or
- * Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

A liability is current when:

- * It is expected to be settled in normal operating cycle
- * It is held primarily for the purpose of trading
- * It is due to be settled within twelve months after the reporting period, or
- * There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non current assets and liabilities, respectively.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Based on the nature of service and the time between rendering of services and their realization in cash and cash equivalents, 12 months has been considered by the Group for the purpose of current / non current classification of assets and liabilities.

C. FUNCTIONAL AND PRESENTATION CURRENCY

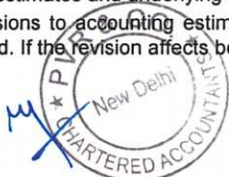
Amount in the Standalone financial statements are presented in Indian Rupee in lakhs rounded off to two decimal places as permitted by Schedule III to the Act.

D. USE OF ESTIMATES AND JUDGEMENTS

The preparation of the Standalone financial statements is in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates.

The estimates and underlying assumptions are reviewed on going concern basis.

Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period. If the revision affects both current and future period, the same is recognised accordingly.



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E CLASSIFICATION OF EXPENDITURE / INCOME

Except otherwise indicated:

- i) All expenditure and income are accounted for under the natural heads of account.
- ii) All expenditure and income are accounted for on accrual basis.

F REVENUES

Revenue includes adjustments made towards liquidated damages and variation wherever applicable. Escalation and other claims which are not ascertainable/acknowledged by customers are not taken into account.

- i) Revenue from construction/project related activity is recognised as follows:

1. Cost plus contracts: Revenue from cost plus contracts is recognised over time and is determined with reference to the extent performance obligations have been satisfied. The amount of transaction price allocated to the performance obligations satisfied represents the recoverable costs incurred during the period plus the margin as agreed with the customer.

2. Fixed price contracts: Contract revenue is recognised over time to the extent of performance obligation satisfied and control is transferred to the customer. Contract revenue is recognised at allocable transaction price which represents the cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed to-date, to the total estimated contract costs.

For contracts where the aggregate of contract cost incurred to-date plus recognised profits (or minus recognised losses as the case may be exceeds the progress billing, the surplus is shown as contract asset and termed as "Due from customers". For contracts where progress billing exceeds the aggregate of contract costs incurred to-date plus recognised profits for minus recognised losses, as the case may be, the surplus is shown as contract liability and termed as "Due to customers". Amounts received before the related work is performed are disclosed in the Balance Sheet as contract liability and termed as "Advances from customer". The amounts billed on customer for work performed and are unconditionally due for payment i.e. only passage of time is required before payment falls due are disclosed in the Balance Sheets trade receivables. The amount of retention money held by the customers pending completion of performance milestone is disclosed as part of contract asset and is reclassified as trade receivables when it becomes due for payment.

Impairment loss (termed as provision for foreseeable losses in the financial statements) is recognised in the Statement of Profit and Loss to the extent the carrying amount of the contract asset exceeds the remaining amount of consideration that the Company expects to receive towards remaining performance obligations (after deducting the costs that relate directly to fulfil such remaining performance obligation). The Company recognises impairment loss (termed as provision for expected credit loss on contract assets in the financial statements) on account of credit risk in respect of a contract asset using expected credit loss model on similar basis as applicable to trade receivables.

- ii) Revenue from rendering of services is recognised over time as the customer receives the benefit of the Company's performance and the Company has an enforceable right to payment for services transferred.

Unbilled revenue represents value of services performed in accordance with the contract terms but not billed.

- iii) Other operational revenue represents income earned from the activities incidental to the business and is recognised when complete certainty of its realizations is established. Revenue from operation and maintenance where revenue consists of Fixed and variable. Fixed Component is unconditional and variable component is conditional, both are booked as revenue when complete certainty is established and the company has an enforceable right to payment for services rendered. In the absence of complete certainty company is recognising revenue as Unbilled revenue to the extent of amount which has certainty to payment.

- iv) Interest

Interest income is recognized on time apportionment basis.

- v) Awards and settlements

Revenue in relation to awards; such as arbitration awards and settlement; such as settlement of agreement is recognized as revenue, whenever complete certainty of its realizations is established.

- vi) Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

G EXCEPTIONAL ITEMS

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional items and disclosed as such in the financial statements.

H PROPERTY, PLANT AND EQUIPMENT (PPE)

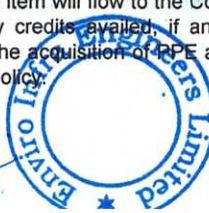
PPE is recognised when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. PPE is stated at original cost net of tax/duty credits availed, if any less accumulated depreciation and cumulative impairment, if any. All directly attributable costs related to the acquisition of PPE and, borrowing costs case of qualifying assets are capitalised in accordance with the Company's accounting policy.



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Under the previous GAAP, property, plant and equipment were carried at historical cost less depreciation and impairment losses, if any. On transition to Ind AS, the Group has availed the optional exemption under Ind AS 101 and accordingly it has used the carrying value as at the date of transitions as the deemed cost of the property, plant & equipment under Ind AS.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost can be measured reliably.

PPE not ready for the intended use on the date of the Balance Sheet are disclosed as "capital work-in-progress"

Depreciation is recognised using written down value method so as to write off the cost of the assets (other than freehold land and capital work-in-progress) less their residual values over their useful lives specified in Schedule II to the Companies Act, 2013, or in the case of assets where the useful life was determined by technical evaluation, over the useful life so determined.

Depreciation on additions to deductions from, owned assets is calculated pro rata to the period of use.

PPE is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition is recognised in the Statement of Profit and Loss in the same period.

The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.

The carrying amount of the all property, plant and equipment are derecognized on its disposal or when no future economic benefits are expected from its use or disposal and the gain or loss on de-recognition is recognized in the statement of profit & loss.

I INTANGIBLE ASSETS

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are stated at original cost net of tax/duty credits availed, if any, less accumulated amortisation and cumulative impairment. All directly attributable costs and other administrative and other general overhead expenses that are specifically attributable to acquisition of intangible assets are allocated and capitalised as a part of the cost of the intangible assets.

Under the previous GAAP, other Intangible Assets were carried at historical cost less depreciation and impairment losses, if any. On transition to Ind AS, the Group has availed the optional exemption under Ind AS 101 and accordingly it has used the carrying value as at the date of transitions as the deemed cost of the other Intangible Assets under Ind AS.

Intangible assets not ready for the intended use on the date of the Balance Sheet are disclosed as "Intangible assets under development".

Intangible assets are amortised on written down value basis over the estimated useful life. The method of amortisation and useful life are reviewed at the end of each financial year with the effect of any changes in the estimate being accounted for on a prospective basis.

J IMPAIRMENT OF ASSETS

Intangible assets, investment property and property, plant and equipment

As at the end of each financial year, the carrying amounts of PPE, intangible assets and investments in subsidiary and joint ventures are reviewed to determine whether there is any indication that those assets have suffered an impairment loss if such indication exists, PPE, investment property and intangible assets are tested for impairment so as to determine the impairment loss if any. Intangible assets with indefinite life are tested for impairment each year.

Impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is determined:

i. in the case of an individual asset, at the higher of the fair value less costs to sell and the value in use.

K INVENTORIES

Raw Materials:

Raw Materials are valued at lower of cost, based on First in First out method arrived after including Freight inward and other expenditure directly attribute to acquisition or net realizable value.

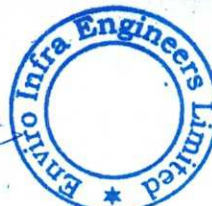
Work in Progress:

Work in Progress, are valued at cost based on First in First out method.

Stores, Fuel and Packing Materials are valued at lower of cost based on First in First out method or net realizable value.

Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.



L FINANCIAL INSTRUMENTS

Initial Recognition:

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables/payables and where cost of generation of fair value exceeds benefits, which are initially measured at transaction price. Transaction costs directly related to the acquisition or issue of the financial assets and financial liabilities (other than financial assets and financial liabilities through profit & loss account) are added to or deducted from the cost of financial assets or financial liabilities. Transaction cost directly attributed to the acquisition of financial assets or financial liabilities at fair value through profit & loss account are recognized immediately in the statement of profit & loss.

Subsequent Recognition:

Non-derivative financial instruments

- (i) **Financial assets carried at amortized cost:** A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- (ii) **Financial assets at fair value through other comprehensive income:** A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- (iii) **Financial assets at fair value through profit or loss:** A financial asset which is not classified in any of the above categories (including investment in units of mutual funds) is subsequently fair valued through profit or loss.
- (iv) **Financial liabilities:** Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.
- (v) **Investment in Subsidiaries/Joint ventures:** Investment in subsidiaries / Joint Ventures are carried at cost in the separate financial statements. Any gain or losses on disposal of these investments are recognized in the statement of profit & loss.

M CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Group's cash management.

N FINANCIAL LIABILITIES

Financial liabilities are initially recognized at the fair value of the consideration received less directly attributable transaction cost.

Subsequent to initial measurement, financial liabilities viz borrowings are measured at amortized cost. The difference in the initial carrying amount of the financial liabilities and their redemption value is recognized in the statement of profit & loss over the contractual term using the effective interest rate method.

Financial liabilities are further classified as current and non-current depending whether they are payable within 12 months from the balance date or beyond.

Financial liabilities are derecognized when the company is discharged from its obligation; they expire, are cancelled or replaced by a new liability with substantial modified terms.

O EARNING PER SHARE

Basic Earnings Per Share is computed by dividing the net profit attributable to the equity shareholders of the company to the weighted average number of Shares outstanding during the period & Diluted earnings per share is computed by dividing the net profit attributable to the equity shareholders of the company after adjusting the effect of all dilutive potential equity shares that were outstanding during the period. The weighted average number of shares outstanding during the period includes the weighted average number of equity shares that could have issued upon conversion of all dilutive potential.

P TAXATION

Current Tax

Current tax is expected tax payable on the taxable income for the year, using the tax rate enacted at the reporting date, and any adjustment to the tax payable in respect of the earlier periods.

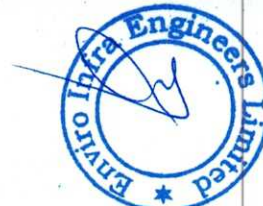
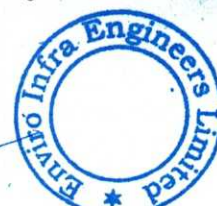
Current tax assets and liabilities are offset where the company has legal enforceable right to offset and intends either to settle on net basis, or to realize the assets and settle the liability simultaneously.



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Deferred Tax Assets and Liabilities

Deferred tax is recognized for all taxable temporary differences and is calculated based on the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax is measured at the tax rates that are expected to be applied when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset and when the deferred tax balances relate to taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but the Group intends to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

Current and Deferred Tax for the Year

Current and deferred tax are recognized in the statement of profit & loss, except when they relates to items that are recognized in other comprehensive income or directly in equity, in which case, the current tax and deferred tax is recognized directly in other comprehensive income or equity respectively.

Q EMPLOYEE BENEFITS

The company provides for the various benefits plans to the employees. These are categorized into Defined Benefits Plans and Defined Contributions Plans. Defined contribution plans includes the amount paid by the company towards the liability for Provident fund to the employees provident fund organization and Employee State Insurance fund in respect of ESI and defined benefits plans includes the retirement benefits, such as gratuity and paid absences (leave benefits) both accumulated and non-accumulated.

- a. In respect Defined Contribution Plans, contribution made to the specified fund based on the services rendered by the employees are charged to Statement of Profit & Loss in the year in which services are rendered by the employee.
- b. Liability in respect of Defined Long Term benefit plan is determined at the present value of the amounts payable determined using actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit methods. Re-measurement, comprising actuarial gain and losses, the effects of assets ceiling (if applicable) and the return on plan assets (excluding interest), is reflected immediately in the statement of Financial Position with a charge or credit recognized in other comprehensive income in the period in which they occur. Past Service cost is recognized in the statement of profit & loss in the period of plan amendment.
- c. Liabilities for accumulating paid absences is determined at the present value of the amounts payable determined using the actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit method. Actuarial gain or losses in respect of accumulating paid absences are charged to statement of profit & loss account.
- d. Liabilities for short term employee benefits are measured at undiscounted amount of the benefits expected to be paid and charged to Statement of Profit & Loss in the year in which the related service is rendered.

R PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized, if as a result of past event the company has present legal or constructive obligations that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the obligation.

Contingent liabilities are disclosed for possible obligations arising out of uncertain events not wholly in control of the company.

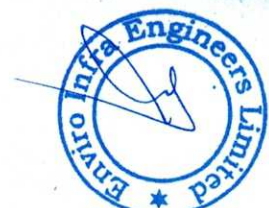
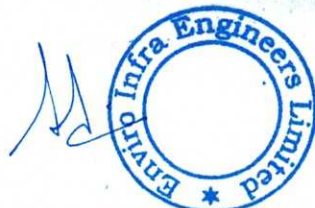
Contingent assets are not recognized in the financial statements. However due disclosures are made in the financial statements for the contingent assets, where economic benefits is probable and amount can be estimated reliably.

S BORROWING COST

Borrowings cost are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing cost directly attributable to the acquisition or construction of qualifying /eligible assets, intended for commercial production are capitalized as part of the cost of such assets. All other borrowing costs are recognized as an expense in the year in which they are incurred.

T LEASES

The Company does not have any transaction related Ind AS 116 (Leases) during the year and in previous year. Accordingly, Ind AS 116 is not applicable to company.



ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Notes forming part of the Standalone Financial Statements

(Amount in Lakhs)

2A. PROPERTY, PLANT AND EQUIPMENT

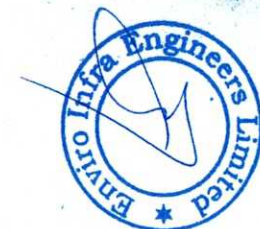
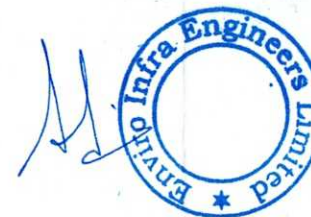
	Land- Freehold	Building	Plant & Machinery	Electrical Installations	Office Equipment	Computers	Furniture & Fixtures	Vehicles	Total
Gross Carrying amount (at deemed cost/cost)									
Balance as at 1st April 2021	250.59	87.02	854.48	11.04	12.46	23.64	24.05	145.71	1,408.99
Additions During the Year	-	-	328.09	2.69	4.05	12.02	13.11	41.50	401.46
Deductions During the Year	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2022	250.59	87.02	1,182.57	13.73	16.51	35.66	37.16	187.21	1,810.45
Additions During the Year	-	-	866.20	3.24	7.29	20.37	56.06	96.23	1,049.39
Deductions During the Year	-	-	-	-	-	-	-	10.25	10.25
Balance as at 31st March 2023	250.59	87.02	2,048.77	16.97	23.80	56.03	93.22	273.19	2,849.59
Accumulated Depreciation									
Balance as at 1st April 2021	-	11.28	485.00	8.03	9.46	16.99	11.03	80.22	622.01
Provided for the Year	-	3.69	127.18	2.12	2.18	6.58	4.35	25.39	171.49
Deductions During the Year	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2022	-	14.97	612.18	10.15	11.64	23.57	15.38	105.61	793.50
Provided for the Year	-	3.51	168.15	2.60	3.98	10.86	9.77	31.01	229.88
Deductions During the Year	-	-	-	-	-	-	-	4.94	4.94
Balance as at 31st March 2023	-	18.48	780.33	12.75	15.62	34.43	25.15	131.68	1,018.44
Net Carrying Amount									
As at 1st April 2021	250.59	75.74	369.48	3.01	3.00	6.65	13.02	65.49	786.98
As at 31st March 2022	250.59	72.05	570.39	3.58	4.87	12.09	21.78	81.60	1,016.95
As at 31st March 2023	250.59	68.54	1,268.44	4.22	8.18	21.60	68.07	141.51	1,831.15

Notes:

- Refer Note 15 & 18 for information on property, plant and equipment pledged as security by the company.
- There is no contractual commitments for the acquisition of property, plant and equipment.

2B. OTHER INTANGIBLE ASSETS

	Software	Total
Gross Carrying amount (at deemed cost/cost)		
Balance as at 1st April 2021	4.97	4.97
Additions During the Year	0.09	0.09
Deductions During the Year	-	-
Balance as at 31st March 2022	5.06	5.06
Additions During the Year	-	-
Deductions During the Year	-	-
Balance as at 31st March 2023	5.06	5.06
DEPRECIATION/AMORTISATION		
Balance as at 1st April 2021	1.61	1.61
Provided for the Year	0.36	0.36
Deductions During the Year	-	-
Balance as at 31st March 2022	1.97	1.97
Provided for the Year	0.53	0.53
Deductions During the Year	-	-
Balance as at 31st March 2023	2.50	2.50
Net Carrying Amount		
As at 1st April 2021	3.36	3.36
As at 31st March 2022	3.09	3.09
As at 31st March 2023	2.56	2.56



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ENVIRO INFRA ENGINEERS LIMITED

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Notes forming part of the Standalone Financial Statements

(Amount in Lakhs)

3 INVESTMENTS

Particulars	As at 31.03.2023		As at 31.03.2022	
	Number	Amount	Number	Amount
Measured at Cost				
Equity Instrument in Subsidiaries				
Unquoted				
Fully Paid Up				
EIEPL Bareilly Infra Engineers Pvt Ltd (Face value of Rs. 10/- each)	37,000	3.70	37,000	3.70
Total		3.70		3.70
4 LOANS				
(Unsecured, Considered Good)				
Loans to Employees		2.96		5.00
Loans to Joint Ventures		-		2.45
Loans to Subsidiary		4,201.12		-
Total		4,204.08		7.45
5 OTHER FINANCIAL ASSETS				
(Unsecured, Considered Good)				
Security Deposits				
- to related party*		384.42		127.72
- to others		1,068.10		1,038.32
Fixed Deposit Accounts for a period more than 12 Months#		1,725.41		1,274.07
Total		3,177.93		2,440.11

* Security deposits belongs to Joint Ventures

Pledged with Banks as margin for Letters of Credits & Guarantees.

6 Deferred Tax Assets (NET)

Particulars	As at 31.03.2023	As at 31.03.2022
Opening Balance	75.75	57.39
Add/(Less): Provision of Deferred Tax Charge/ (Credit) for the year	44.83	18.36
Total	120.58	75.75

The Cumulative Tax effects of significant timing differences, that resulted in Deferred Tax Asset and Liabilities and description of item thereof that creates these differences are as follows:

Particulars	Deferred Tax Assets/ Liabilities as at 31.03.2023	Current Year Charge / (Credit)	Deferred Tax Assets/ Liabilities as at 31.03.2022
Deferred Tax Assets			
Other than unabsorbed depreciation & carry forward of losses.	81.46	41.91	39.55
Total (A)	81.46	41.91	39.55
Deferred Tax Liabilities			
Excess of Book WDV of Fixed Assets over Tax WDV of Fixed Assets	(39.12)	(2.92)	(36.20)
Total (B)	(39.12)	(2.92)	(36.20)
Net (A-B)	(120.58)	(44.83)	(75.75)

7 INVENTORIES

Particulars	As at 31.03.2023	As at 31.03.2022
Raw Material (Valued at lower of cost or net realisable value)	732.68	438.63
Work-in-progress (Valued at Cost)	-	335.10
Total	732.68	773.73

8 TRADE RECEIVABLES*

Particulars	As at 31.03.2023	As at 31.03.2022
(Unsecured, considered good unless otherwise stated)		
Related Parties ⁱⁱ	2,432.64	498.90
Others	6,943.40	4,610.52
Total	9,376.04	5,109.42

Break-up of trade receivables

Particulars	As at 31.03.2023	As at 31.03.2022
Current-Unsecured		
Considered Good	7,239.36	4,601.21
Unbilled Revenue Receivables	2,136.68	508.21
Total	9,376.04	5,109.42

Less: Allowance for bad and doubtful debts

Total	9,376.04	5,109.42
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*Trade receivables are non-interest bearing.

i) Refer Note 15 & 18 for Pledge/Hypothecation of Current Assets against borrowings

ii) Trade receivables pertains to Subsidiary

Note 8.1 Trade Receivables ageing schedule as at 31st March, 2023

(Amount in Lakhs)

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	2,136.68	-	5,716.48	1,081.27	441.60	-	-	9,376.04
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
Total	2,136.68	-	5,716.48	1,081.27	441.60	-	-	9,376.04

ENVIRO INFRA ENGINEERS LIMITED

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Notes forming part of the Standalone Financial Statements

(Amount in Lakhs)

Trade Receivables ageing schedule as at 31st March, 2022

(Amount in Lakhs)

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	508.21	-	3,825.25	676.17	89.17	2.12	8.49	5,109.42
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
Total	508.21	-	3,825.25	676.17	89.17	2.12	8.49	5,109.42

9A Cash And Cash Equivalents

As at 31.03.2023

As at 31.03.2022

Cash on hand	17.94	10.61
Balances with Banks:		
- Current Accounts	2.51	1.87
- Fixed Deposits with original maturity of less than 3 months*	1,710.47	516.81
Total (A)	1,730.92	529.29

9B Bank balances other than (ii) above

- Fixed Deposits with original maturity of more than 3 months having remaining maturity of less than 12 months from the Balance sheet date*	7,278.78	1,950.52
Total (B)	7,278.78	1,950.52
Total (A+B)	9,009.70	2,479.81

*Pledged with Banks as margin for Letters of Credits & Guarantees.

10 SHORT TERM LOANS AND ADVANCES

As at 31.03.2023

As at 31.03.2022

Loans to Joint ventures	6.70	-
Loans to Employees	3.71	-
Total	10.41	-

11 OTHER FINANCIAL ASSETS

As at 31.03.2023

As at 31.03.2022

Earnest Money Deposits	153.15	601.30
Security Deposits	2,584.57	609.16
Prepaid Cards	1.94	0.96
Advances to Suppliers	107.18	106.26
Advances to other than suppliers	15.95	16.12
Other Receivables	7.95	0.11
Total	2,870.74	1,333.91

12 OTHER CURRENT ASSETS

Prepaid Expenses	220.96	78.56
Balance with Direct revenue authorities	10.47	10.47
Balance with Indirect revenue authorities	254.98	293.80
Other Current Assets	11.48	7.00
Total	497.89	389.83

13 EQUITY SHARE CAPITAL

	Number	Amount	Number	Amount
AUTHORISED				
- Equity Shares of Rs. 10/- each	4,00,00,000	4,000.00	2,50,00,000	2,500.00
ISSUED, SUBSCRIBED & PAID-UP				
- Equity Shares of Rs. 10/- each, fully paid up	2,56,20,000	2,562.00	24,40,000	244.00
		2,562.00		244.00

a) The company has only one class of shares referred to as equity shares having face value of Rs.10/- . Each holder of equity shares is entitled to one vote per share. In the event of Liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) RECONCILIATION OF NUMBER OF EQUITY SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD

Particulars	As at 31-03-2023		As at 31-03-2022	
	Numbers	Amount (in Lakhs)	Numbers	Amount (in Lakhs)
Shares outstanding at the beginning of the year	24,40,000	244.00	24,40,000	244.00
Shares issued during the year (Bonus Issue)	2,31,80,000	2,318.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of year	2,56,20,000	2,562.00	24,40,000	244.00

c) LIST OF SHARE HOLDERS HOLDING MORE THAN 5% SHARES OF THE COMPANY

Particulars	Description	As at 31-03-2023		As at 31-03-2022	
		Nos of Share	% Held	Nos of Share	% Held
Sanjay Jain	Equity	1,01,85,000	39.75%	9,70,000	39.75%
Manish Jain	Equity	1,01,85,000	39.75%	9,70,000	39.75%
Ritu Jain	Equity	26,24,800	10.25%	2,50,000	10.25%
Shachi Jain	Equity	26,24,800	10.25%	2,50,000	10.25%
TOTAL		2,56,19,600	100.00%	24,40,000	100.00%

d) Bonus shares, shares buyback and issue of shares without consideration being received in cash (during five years immediately preceding 31 March 2022)

2022-2023		2021-2022	2020-2021	2019-2020	2018-2019
No of Shares	Amount (in Lakhs)				
23180000	2318.00	NIL	NIL	NIL	NIL



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ENVIRO INFRA ENGINEERS LIMITED

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Notes forming part of the Standalone Financial Statements

(Amount in Lakhs)

During the five years immediately preceding 31 March 2023, no share is bought back.

Shares held by promoters as at 31.03.2023				% Change during the year
S. No	Promotor Name	No of shares	% of total shares	
1	Sanjay Jain	10185000	39.75	0
2	Manish Jain	10185000	39.75	0

Shares held by promoters as at 31.03.2022				% Change during the year
S. No	Promotor Name	No of shares	% of total shares	
1	Sanjay Jain	970000	39.75	0
2	Manish Jain	970000	39.75	0

14 OTHER EQUITY

Particulars	Other Equity						TOTAL
	Reserves and Surplus				Other Comprehensive Income		
	Capital Reserve	Securities Premium Reserve	General Reserves	Retained Earnings	Equity Instruments through Other Comprehensive Income	Remeasurement of Defined Benefit Plans	
Balance as at 1st April 2021 as per Ind AS	-	389.37	-	3,083.72	-	(13.46)	3,459.63
Total Other Comprehensive income for the year (Net of Tax)	-	-	-	-	-	0.40	0.40
Profit for the Year	-	-	-	3,451.41	-	-	3,451.41
Balance as at 31st March 2022	-	389.37	-	6,535.13	-	(13.06)	6,911.44
Total Other Comprehensive income for the year (Net of Tax)	-	-	-	-	-	(8.66)	(8.66)
Issue of Bonus Shares	-	(389.37)	-	(1,928.63)	-	-	(2,318.00)
Profit for the Year	-	-	-	5,604.07	-	-	5,604.07
Balance as at 31st March 2023	-	-	-	10,210.57	-	(21.72)	10,188.85

15 BORROWINGS

	As at 31.03.2023		As at 31.03.2022	
	Non Current	Current	Non Current	Current
Term Loans:				
A. Secured				
Vehicle Loans				
From Banks				
From Financial Institutions	41.24	20.84	16.13	14.47
Machinery Loans				
From Banks	298.26	275.13	48.90	55.39
From Financial Institutions	-	-	-	-
Working Capital Term Loan under Guaranteed Emergency Credit Line				
From Banks	14.16	56.67	114.97	82.00
From Financial Institutions	-	-	-	-
Total (A+B)	353.66	352.64	180.00	151.86

Name of the Banks / Institutions	Sanctioned Amount	Outstanding as at 31.03.2023	Outstanding as at 31.03.2022	Repayment Terms
Vehicle Loans*				
ICICI Bank Ltd	4.58	2.92	4.35	Carrying rate of interest 7.50% is repayable in 36 equal monthly installments of Rs.14,238/- starting on 10th feb,2022
ICICI Bank Ltd	8.15	-	1.28	Carrying rate of interest 9.6% is repayable in 36 equal monthly installments of Rs.26,144/- starting on 5th September, 2019
ICICI Bank Ltd	9.97	-	1.25	Carrying rate of interest 9.4% is repayable in 36 equal monthly installments of Rs.31,941/- starting on 5th August, 2019
ICICI Bank Ltd	7.40	-	3.94	Carrying rate of interest 8.30% is repayable in 36 equal monthly installments of Rs.23,340/- starting on 5th October, 2020
ICICI Bank Ltd	7.38	-	6.07	Carrying rate of interest 7.75% is repayable in 36 equal monthly installments of Rs.23,002/- starting on 10th september,2021
ICICI Bank Ltd	8.90	-	7.32	Carrying rate of interest 8.00% is repayable in 36 equal monthly installments of Rs.27,841/- starting on 10th september,2021
ICICI Bank Ltd	8.30	-	6.40	Carrying rate of interest 7.90% is repayable in 36 equal monthly installments of Rs.25,943/- starting on 10th july,2021
ICICI Bank Ltd	8.94	8.72	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs.28,332/- starting on 15th March, 2023
ICICI Bank Ltd	8.94	8.72	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs.28,332/- starting on 15th March, 2023
ICICI Bank Ltd	8.94	8.72	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs.28,332/- starting on 15th March, 2023
ICICI Bank Ltd	8.94	8.72	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs.28,332/- starting on 15th March, 2023
ICICI Bank Ltd	8.61	6.66	-	Carrying rate of interest 9.00% is repayable in 36 equal monthly installments of Rs.27,334/- starting on 20th July, 2022
ICICI Bank Ltd	9.00	8.81	-	Carrying rate of interest 8.95% is repayable in 36 equal monthly installments of Rs.28,705/- starting on 10th March, 2023
ICICI Bank Ltd	9.00	8.81	-	Carrying rate of interest 8.95% is repayable in 36 equal monthly installments of Rs.28,705/- starting on 10th March, 2023
Machinery Loans**				
ICICI Bank Ltd	16.50	-	4.15	Carrying rate of interest 9.01% is repayable in 35 equal monthly installments of Rs.53,662/- starting on 22nd January, 2020
ICICI Bank Ltd	12.39	-	3.51	Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.40,526/- starting on 22nd February, 2020
ICICI Bank Ltd	17.55	-	4.98	Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.57,425/- starting on 22nd February, 2020
ICICI Bank Ltd	17.80	3.90	10.17	Carrying rate of interest 8.25% is repayable in 35 equal monthly installments of Rs.57,291/- starting on 20th December, 2020




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(Amount in Lakhs)

ICICI Bank Ltd	17.36	3.81	9.92	Carrying rate of interest 8.25% is repayable in 35 equal monthly installments of Rs.55,875/- starting on 22nd December, 2020
ICICI Bank Ltd	27.40	18.91	27.40	Carrying rate of interest 7.25% is repayable in 36 equal monthly installments of Rs.84900/- starting on 15th April, 2022
ICICI Bank Ltd	28.18	17.95	26.78	Carrying rate of interest 7.25% is repayable in 36 equal monthly installments of Rs.87366/- starting on 22nd february, 2022
ICICI Bank Ltd	18.49	-	9.31	Carrying rate of interest 9.35% is repayable in 35 equal monthly installments of Rs.60,596/- starting on 22nd October, 2020
YES Bank Ltd	17.43	-	8.06	Carrying rate of Interest 10.16% is repayable in 35 equal monthly installments of Rs.57,550/- starting on 15th August, 2020
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
ICICI Bank Ltd	56.58	41.63	-	Carrying rate of Interest 7.48% is repayable in 35 equal monthly installments of Rs. 1,80,334/- starting on 01st June, 2022
ICICI Bank Ltd	56.58	41.63	-	Carrying rate of interest 7.48% is repayable in 35 equal monthly installments of Rs. 1,80,334/- starting on 01st June, 2022
ICICI Bank Ltd	19.91	18.46	-	Carrying rate of interest 8.40% is repayable in 36 equal monthly installments of Rs. 62,832/- starting on 20th January, 2023
ICICI Bank Ltd	19.67	18.23	-	Carrying rate of interest 8.40% is repayable in 36 equal monthly installments of Rs. 62,075/- starting on 20th January, 2023
ICICI Bank Ltd	28.87	28.23	-	Carrying rate of interest 8.65% is repayable in 36 equal monthly installments of Rs. 91,555/- starting on 01st March, 2023
ICICI Bank Ltd	60.61	59.08	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs. 1,92,019/- starting on 15th March, 2023
ICICI Bank Ltd	38.22	37.38	-	Carrying rate of interest 8.65% is repayable in 36 equal monthly installments of Rs. 1,21,206/- starting on 01st March, 2023
ICICI Bank Ltd	23.31	23.31	-	Carrying rate of interest 9.00% is repayable in 36 equal monthly installments of Rs. 73,942/- starting on 20th April, 2023
ICICI Bank Ltd	23.31	23.31	-	Carrying rate of interest 9.00% is repayable in 36 equal monthly installments of Rs. 73,942/- starting on 20th April, 2023
ICICI Bank Ltd	23.31	23.31	-	Carrying rate of interest 9.00% is repayable in 36 equal monthly installments of Rs. 73,942/- starting on 20th April, 2023
Working Capital Term Loan under Guratanteed Emergency Credit Line				
Punjab National Bank	170.00	70.83	127.31	From PNB Bank Carrying rate of interest (RLLR + 0.85% s.t max 9.25%) is repayable in 36 equal monthly installments of Rs. 4,72,222.22/- after mortarium period of 12 months. Interest to be served as and when due. Nature of Security- Hypothecation of Raw Material, Work in progress, Finished goods, stores and spares used in design, supply, construction, erection and commissioning of water and waste treatment plants, all receivables, security deposit, advance to suppliers and other current assets of the company and further secured by fixed assets of the company as well as guaranteed by directors (Mr Manish Jain and Sanjay Jain) and equitable mortgage of directors (Manish Jain and Sanjay Jain) properties.
Indusind Bank Ltd	76.00	-	69.67	From Indusind Bank Ltd Carrying rate of interest (I-EBLR + Spread per annum s.t max 8.25%) is repayable in 36 equal monthly installments of Rs. 2,11,111.11/- after mortarium period of 12 months. Interest to be served as and when due. Nature of Security- First Pari Passu charge on hypothecation of the current assets for Rs. 7218.24 lakhs with other security banks, PNB Bank, Yes Bank, AU Small Finance Bank & Kotak Mahindra Bank, further secured by Fixed deposit of Rs. 690 Lakhs of the company and personal guarantee of directors (Mr. Manish Jain and Sanjay Jain).
Total Outstanding	706.29	331.86		
Less Current portion	352.64	151.86		
Total Non Current portion Outstanding	353.66	180.00		

Notes:

* All Vehicle Loans are against hypothecation of Vehicles.

**All Machineries loans are against hypothecation of Machineries.

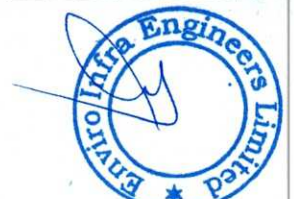
Installments payable in next 12 months from the date this Balance sheet is seperately disclosed under 'Short term borrowings'.

Reconciliation of movement of liabilities to cash flows arising from financing activities

	As at 31.03.2023	As at 31.03.2022
Balance as at the beginning of the year (including current and non-current borrowings)	1,807.44	3,039.68
Proceeds from non-current borrowings	627.01	84.74
Repayment of non-current borrowings	252.57	117.28
Proceeds from/ (repayments) of current borrowings (net)	2,651.62	(1,199.70)
Balance as at the end of the year (including current and non-current borrowings)	4,833.50	1,807.44

Movement of Finance Cost

	As at 31.03.2023	As at 31.03.2022
Balance as at the beginning of the year		
Finance Cost loans/borrowings	667.43	407.95
Finance Cost Paid	637.74	407.95
Balance as at the end of the year	29.69	



ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Notes forming part of the Standalone Financial Statements

(Amount in Lakhs)

	As at 31.03.2023	As at 31.03.2022
16 OTHER FINANCIAL LIABILITIES		
Security Deposits	1,151.18	585.83
Advance from Subsidiary for Performance Bank Guarantee	725.00	-
Mobilization Advance	594.25	-
	2,470.43	585.83
17 PROVISIONS		
Provisions for Employee Benefits:		
- Gratuity	47.36	41.97
- Leave Encashment	32.47	21.74
Total	79.83	63.71
18 BORROWINGS		
Loans repayable on Demand		
From Banks		
Secured		
Cash Credit from Punjab National Bank ¹	121.21	(13.30)
Cash Credit from Indusind Bank ²	(27.33)	343.37
Cash Credit from Kotak Bank ³	(649.82)	396.59
Cash Credit from Yes Bank ⁴	(49.87)	94.89
Cash Credit from Axis Bank ⁵	(222.33)	-
Cash Credit from HDFC Bank ⁶	27.90	-
Overdraft from AU Bank ⁷	326.09	262.31
Overdraft from ICICI Bank Ltd ⁸	347.59	-
WCDL Kotak Mahindra Bank ⁹	145.30	391.73
Supply Chain Finance		
From NBFC		
Tata Capital Financial Services Ltd ¹⁰	500.00	-
Current Maturities of Long term borrowings ¹¹	352.64	151.85
Unsecured		
From Others	501.40	-
ICD from Subsidiary	2,335.50	-
Receivables Exchange of India Ltd	771.57	-
Total	4,479.85	1,627.44

¹Hypothecation of stocks of raw material, stock in process finished goods, stores & spares, stock in transit, advance to suppliers, all other current assets and receivables of the company on pari-passu basis with PNB, Indusind Bank, AU Small Finance Bank, Yes Bank and Kotak Mahindra Bank, HDFC Bank and other bank (proposed) as well as guaranteed by Directors (Mr Manish Jain and Sanjay Jain) and equitable mortgage of directors (Mr Manish Jain and Sanjay Jain) properties.

²First Pari Passu charge on hypothecation of the current assets for Rs. 6745.43 lakhs with other security banks, PNB Bank, Yes Bank, AU Small Finance Bank & Kotak Mahindra Bank, further secured by Fixed deposit of Rs. 690 Lakhs of the company and personal guarantee of Directors (Mr Sanjay Jain and Mr Manish Jain).

³First and pari-passu charge on all existing and future current assets of the Borrower with ICICI Bank, Axis Bank, HDFC Bank, AU Small Finance bank, Indusind Bank, PNB and Yes Bank. Lien over Fixed Deposits equivalent to 50% of limit, against Paid stock and book debts and personal Guarantee of Directors (Mr Manish Jain and Mr Sanjay Jain).

⁴First Pari Passu Charge by way of Hypothecation on entire Present and Future Current Assets of the Borrower with Kotak Bank, ICICI Bank, Axis Bank, HDFC Bank, AU Small Finance bank, Indusind Bank and PNB. Fixed deposit to be duly lien marked in favour of the bank. Unconditional and irrevocable personal guarantee of Directors (Mr Sanjay Jain and Mr Manish Jain).

⁵First pari-passu charge on all existing and future current assets of the Borrower with Punjab National Bank, AU Small Finance Bank Ltd., Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank & ICICI Bank, Lien over Fixed Deposits equivalent to 40% of limit, against paid Stock and book debts and personal Guarantee of Directors (Mr Manish Jain and Mr Sanjay Jain).

⁶First charge on pari-passu in favour of the Bank by way of Hypothecation of the company's entire stocks of Raw Material, WIP, Semi finished and finished goods, consumable stores spares including book debts, bill whether documentary or clean, outstanding monies, receivables, both present and future, in a form and manner satisfactory to the Bank and specified in favour of the consortium lenders. Unconditional and irrevocable personal guarantees of all the directors and property holders. Equitable mortgage of properties mentioned in the property collateral template (to be identified and provided as per approval terms, property vaulting is subject to clearances as per Bank process). 15% cash margin in the form of FDR with lien of HDFC Bank Ltd marked on it for the Bank guarantee.

⁷First Pari Passu charge on hypothecation of the entire present and future current assets of the company comprising, inter alia, of stocks of raw material, work in progress, finished goods, receivables, book debts along with PNB and Indusind Bank. Further secured by equitable mortgage of Immovable Property situated at Unit No. 201, SF, Arcade Plot No. B,CSC/OCF,RG Metro, Rohini, Delhi-110085 and personal guarantee of Directors (Mr. Manish Jain and Sanjay Jain).

⁸First and pari-passu charge on all existing and future current assets of the Borrower with Punjab National Bank, AU Small Finance Bank Ltd., Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank. Lien over Fixed Deposits equivalent to 40% of limit, and personal Guarantee of Directors (Mr Manish Jain and Mr Sanjay Jain).

⁹First and pari-passu charge on all existing and future current assets of the Borrower with ICICI Bank, Axis Bank, HDFC Bank, AU Small Finance bank, Indusind Bank, PNB and Yes Bank. Lien over Fixed Deposits equivalent to 50% of limit, against Paid stock and book debts and personal Guarantee of Directors (Mr Manish Jain and Mr Sanjay Jain).

¹⁰ First and exclusive charge by way of Hypothecation over Stocks of the Borrower funded by TCFSL, both present and future. Security deposit of 25% of loan amount (in the nature of Non-interest bearing, Refundable) with TCFSL and TCFSL shall be entitled to invoke and appropriate the same in case of event of default or breach or/and.

Fixed deposit of 25% of loan amount with a Bank as acceptable to TCFSL, duly lien marked on Principal and interest in favour of TCFSL.

First and exclusive charge by way of Mortgage over Immovable asset having clear and marketable title deed as acceptable to TCFSL having value not less than of 25% of loan amount or/and Bank guarantee equivalent to 25% of facility amount as acceptable to TCFSL.

Irrevocable and unconditional personal guarantee of Manish Jain & Sanjay Jain.

¹¹For repayment schedule and security detail refer Note No. 15.

	As at 31.03.2023	As at 31.03.2022
19 TRADE PAYABLES		
Outstanding dues of Micro and Small Enterprises	2,175.40	864.01
Outstanding dues of other than Micro and Small Enterprises	6,457.44	1,684.14
Total	8,632.84	2,548.15

* The details of amounts outstanding to Micro and Small Enterprises, as identified by the management, under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are as under:

Particulars	As At 31.03.2023	As At 31.03.2022
1. Principal amount due and remaining unpaid	2,175.40	864.01
2. Interest due on (1) above and the unpaid interest	-	-
3. Interest paid on all delayed payment under the MSMED Act	-	-
4. Payment made beyond the appointed day during the year	-	-
5. Interest due and payable for the period of delay other than(3) above	-	-
6. Interest accrued and remaining unpaid	-	-
7. Amount of further interest remaining due and payable in succeeding years	-	-
Total	2,175.40	864.01



ENVIRO INFRA ENGINEERS LIMITED

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Notes forming part of the Standalone Financial Statements

(Amount in Lakhs)

During the year Company has dealt with many Micro, Small and Medium Enterprises, which are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Total amount outstanding as on 31.03.2022 is Rs. 21,75,39,686/- and as on 31.03.2023 is Rs. 8,64,00,880/- . As per the Micro, Small and Medium Enterprises Development Act, 2006, Payer is under obligation to pay the interest in term of Section 16. Since the Supplier registered with Micro, Small and Medium Enterprises has given a confirmation that no interest is payable to them and amount received is full and final and no further claim is outstanding. In view of the fact that there is no claim on account of interest payable U/s 15 & 16 of the Micro, Small and Medium Enterprises Development Act, 2006. As such no provision for the same is required.

Note-19.1 Trade Payables ageing schedule as at 31 March, 2023

(Amount in Lakhs)

Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	2,175.40	-	-	-	2,175.40
(ii) Others	-	-	6,457.44	-	-	-	6,457.44
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
Total	-	-	8,632.84	-	-	-	8,632.84

Trade Payables ageing schedule as at 31 March, 2022

(Amount in Lakhs)

Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	855.23	8.78	-	-	864.01
(ii) Others	-	-	1,684.14	-	-	-	1,684.14
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
Total	-	-	2,539.37	8.78	-	-	2,548.15

20 OTHER FINANCIAL LIABILITIES

Creditors Other than Suppliers

Outstanding dues of Micro and Small enterprises

Outstanding dues of Creditors other than Micro and Small enterprises

Interest accrued but not due

Employee related liabilities

Security Deposit

Mobilization Advance

Total

As at 31.03.2023

As at 31.03.2022

136.33

35.24

6.66

129.14

2.98

0.34

213.74

118.90

-

253.26

1,254.52

-

1,614.23

536.88

As at 31.03.2023

As at 31.03.2022

21 OTHER CURRENT LIABILITIES

Advance from Customer

Statutory Dues

Other Expenses Payable

Total

12.71

43.97

1,043.62

63.79

344.41

116.59

1,400.74

224.35

As at 31.03.2023

As at 31.03.2022

22 PROVISIONS

provision for employee benefits

Gratuity

Leave Encashment

Total

7.89

-

16.18

8.26

24.07

8.26

As at 31.03.2023

As at 31.03.2022

23 CURRENT TAX LIABILITIES

Provision for income tax (net)

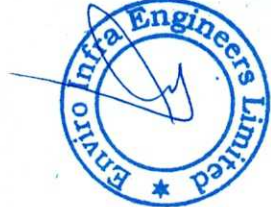
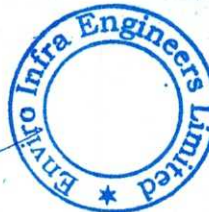
Total

339.73

703.69

339.73

703.69

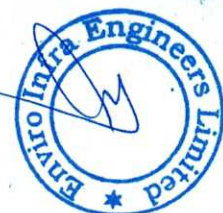
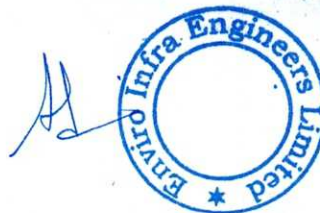
ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Notes forming part of the Standalone Financial Statements

(Amount in Lakhs)

	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
24 REVENUE FROM OPERATIONS		
Revenue from EPC Contracts	28,688.65	18,898.39
Revenue from operation and maintenance	705.94	1,655.81
Add:- GST on Sales	5,197.02	2,511.87
	<u>34,591.61</u>	<u>23,066.07</u>
Add Unbilled Revenue from EPC Contracts	1,415.48	232.99
Add Unbilled Revenue from operation and maintenance	1,043.14	210.48
Gross Revenue from operations	37,050.23	23,509.54
Less:- GST on Sales	5,197.02	2,511.87
Total	<u>31,853.21</u>	<u>20,997.67</u>
25 OTHER INCOME		
Interest Received on FDRs	329.32	125.16
Interest Received Others	123.92	2.49
Other Income	15.14	5.13
Discount Received	0.28	0.54
Damages/ Compensation received	0.13	0.17
Balances Written Back	2.19	76.16
Total	<u>470.98</u>	<u>209.65</u>
26 COST OF MATERIALS CONSUMED		
Opening Stock	438.63	280.35
Add: Purchases	16,516.11	9,780.27
	<u>16,954.74</u>	<u>10,060.62</u>
Less: Closing Stock	732.68	438.63
Total	<u>16,222.06</u>	<u>9,621.99</u>
27 STORES, SPARES AND TOOLS CONSUMED, AND HIRING OF EQUIPMENT & MACHINERY		
Purchase of Consumables	20.92	28.18
Hiring of Equipment of Machinery	334.21	284.68
Total	<u>355.13</u>	<u>312.86</u>
28 Other Construction and operating expenses		
Power & Fuel	811.01	405.86
Water Expenses	9.64	2.72
Erection & Commissioning Charges	29.50	33.45
Testing Charges	77.06	19.34
Loading & Unloading	10.07	11.57
Site Expenses	74.05	41.61
Security Charges	83.64	49.73
Royalty	0.10	7.80
Design and Drawing Expenses	25.99	49.46
Repair & Maintenance (Machinery)	46.96	30.87
Labour Charges	16.00	10.10
Insurance Expenses	20.05	9.82
Freight & Transportation	75.87	178.28
Joint Venture Expenses	-	3.74
Labour Tax	213.48	217.62
Waste treatment and disposal charges	9.66	14.72
Inspection Charges	-	0.98
Packing Expenses	0.12	-
Total	<u>1,503.20</u>	<u>1,087.67</u>
29 CHANGE IN INVENTORIES OF WORK -IN- PROGRESS (INCREASE)/ DECREASE)		
Work-In-Progress at the beginning of the year	335.10	-
Work-In-Progress at the end of the year	-	335.10
(Increase)/ Decrease in Work-In-Progress	<u>335.10</u>	<u>(335.10)</u>
30 EMPLOYEES BENEFIT EXPENSES		
Salaries & Wages	1,227.31	860.71
Director Remuneration	625.52	384.00
Bonus & incentive	68.30	47.62
Contribution to ESI, PF & Other Funds	102.51	61.13
Gratuity	16.72	14.15
Staff Welfare	82.03	66.47
Leave Encashment	18.65	3.55
Compensation expenses	29.73	-
Total	<u>2,170.77</u>	<u>1,437.63</u>
31 FINANCE COST		
Interest on Loans	422.14	243.57
Other Interest	98.55	25.22
Other Financial Charges	245.29	164.38
Total	<u>765.98</u>	<u>433.17</u>

ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Notes forming part of the Standalone Financial Statements

(Amount in Lakhs)

32 DEPRECIATION AND AMORTISATION EXPENSE	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Depreciation of property, plant and equipment (Refer Note 3A)	229.88	171.49
Amortisation of intangible assets (Refer Note 3B)	0.53	0.36
Total	230.41	171.85

33 SALES, ADMINISTRATION AND OTHER EXPENSES	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Advertisement Expenses	1.63	1.70
Repair & Maintenance	28.33	18.46
Rent	54.58	35.97
Electricity Expenses & Water Expenses	10.18	6.48
Travelling & Conveyance	73.63	55.95
Hiring Of Vehicles	9.97	18.73
Communication Expenses	8.80	6.59
Printing & Stationery	12.76	9.12
Loss on Fixed Assets	5.31	-
Fee Rates & Taxes	27.69	29.46
Donation	4.00	3.02
Insurance	2.40	1.74
Auditors' Remuneration	35.22	25.75
Legal & Professional	247.34	90.23
IPO Expenses	155.95	-
Festival Expenses	6.74	0.80
Balances Written off	11.15	1.13
Office Expenses	7.88	1.20
Other Miscellaneous Expenses	5.09	2.98
CSR Expenses	69.28	10.33
Total	777.93	319.64

34 Tax Expense	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
(a) Major components of tax expense/(income)		
1 Income tax recognised in statement of profit and loss		
- Current tax	1,991.29	1,184.80
- (Excess) Provision of Income Tax for earlier years	3.70	(16.16)
- Deferred tax		
Tax expense on origination and reversal of temporary differences	(44.83)	(18.50)
Total	1,950.16	1,150.14

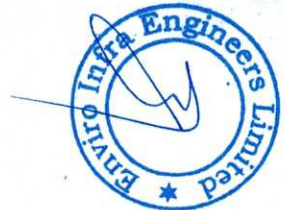
In Statement of Other Comprehensive Income	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Items that will not be reclassified to Profit or Loss		
Remeasurement of Income/(loss) on defined benefit plans	2.91	(0.14)
Total	2.91	(0.14)

(b) Reconciliation of tax expense and the accounting profit multiplied by domestic tax rate applicable in India:-

Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
1 Profit before income taxes	7,557.14	4,601.55
2 Corporate tax rate as per Income Tax Act, 1961	25.17%	25.17%
3 Tax on Accounting profit (3)=(1)*(2)	1,901.98	1,158.12
4 (i) Tax on expenses not tax deductible:		
(A) Corporate social responsibility	17.44	2.60
(B) Charity and Donation	1.00	0.38
(C) Penalty	0.03	0.42
(ii) Effect of current tax related to earlier years	3.70	-16.16
(iii) Tax effect on various other items	28.92	4.92
(iv) Excess/(short) provision for income tax	-	-
Total effect of tax adjustments [(i) to (iii)]	51.09	-7.84
5 Tax expense recognised during the year (5)=(3)+(4)	1,953.07	1,150.28
6 Effective tax rate (6)=(5)/(1)	25.84	25.00



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35 CONTINGENT LIABILITIES AND COMMITMENTS

(Amount in Lakhs)

Particulars		As At 31.03.2023	As At 31.03.2022
a)	Contingent Liabilities		
i)	Demand raised by the Sale Tax Department of Punjab for F.Y. 2011-2012, case pending with the Tribunal.	154.93	154.93
ii)	Demand raised by the Sale Tax Department of Uttar Pradesh for F.Y. 2012-2013, case pending with the Additional Commissioner.	1.50	1.50
iii)	Letter of Credit issued	6,500.47	1,231.20
	Bank Guarantees issued	15,122.42	4,952.25
b)	Estimated value of contracts on capital accounts remaining to be executed and not provided for:	63.20	-
	Total (a)	21,842.52	6,339.87

36 AUDITORS REMUNERATION, (Refer Note 33)

Particulars		As At 31.03.2023	As At 31.03.2022
a)	Statutory Audit Fee	20.00	20.00
b)	Tax Audit Fee	5.00	5.00
c)	Other Services	10.20	0.75
c)	Out of Pocket Expenses	0.02	-
	Total	35.22	25.75

37 EARNING PER SHARE (E.P.S.)

(Amount in Rs.)

The following disclosure is made, as required by Indian Accounting Standard (Ind AS-33) on "Earning Per Share" :

		As At 31.03.2023	As At 31.03.2022
(A)	Profit/(Loss) for the year (Rupees)	55,95,40,932	34,51,81,271
(B)	Opening Balance of Equity Share (Nos.)	24,40,000	24,40,000
	Add:- Effect of Bonus shares allotted on 06.05.2022*	1,46,40,000	1,46,40,000
	Add:- Effect of Bonus shares allotted on 08.06.2022**	85,40,000	85,40,000
	Weighted Number of Equity Share (viz. denominator) for Basic EPS.	2,56,20,000	2,56,20,000
(C)	Opening Balance of Equity Share (Nos.)	24,40,000	24,40,000
	Add:- Effect of Bonus shares allotted on 06.05.2022*	1,46,40,000	1,46,40,000
	Add:- Effect of Bonus shares allotted on 08.06.2022**	85,40,000	85,40,000
	Weighted Number of Equity Share (viz. denominator) for Diluted EPS.	2,56,20,000	2,56,20,000
(D)	Nominal Value Per Share	Rs.10/-	Rs.10/-
(E)	(I) Basic Earning Per Share [A/B]	21.84	13.47
	(II) Diluted Earning Per Share[A/C]	21.84	13.47

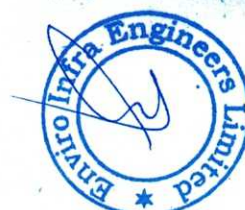
* Bonus issue of 14640000 equity shares of face value of Rs. 10 each in the ratio of 6 : 1 allotted on 06th May, 2022 (P.y NIL) and therefore as required under Ind AS 33 "Earning per share" the effect of such bonus issue is required to be adjusted for the purpose of computing earnings per share for all the period presented retrospectively.

** Bonus issue of 8540000 equity share of face value of Rs. 10 each in the ratio of 1 : 2 allotted on 08th June, 2022 (P.y NIL) and therefore as required under Ind AS 33 "Earning per share" the effect of such bonus issue is required to be adjusted for the purpose of computing earnings per share for all the period presented retrospectively.

38 RELATED PARTY DISCLOSURE (IND AS-24)

a. List of Related Parties:

- (i) Holding Company : Nil
- (ii) Subsidiary : (i) EIEPL Bareilly Infra Engineers Pvt Ltd
- (iii) Joint Ventures : (i) EIEPL-HNB JV, (ii) HNB-EIEPL JV, (iii) BIPL-EIEPL JV, (iv) EIEPL-ABI JV, (v) EIEPL- LCIPPL-ABI JV
- (iv) Key Management Personnel & their relatives/ HUF (also exercising significant influence over the Company):
- : (i) Mr Sanjay Jain, Chairman and Whole Time Director,
 - : (ii) Mr Manish Jain, Managing Director
 - : (iii) Mrs Ritu Jain, Non Executive Director
 - : (iv) Mr Sunil Chauhan, CFO
 - : (v) Mr Piyush Jain, Company Secretary
 - : (vi) Mrs Shachi Jain (Relative of KMP)
- (v) Companies in which Directors are interested : (i) SMR Projects Pvt Ltd



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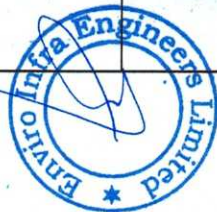
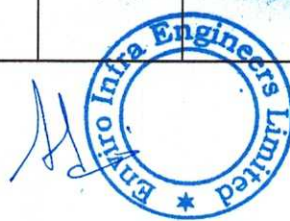
NOTES ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

b. The Company has entered into transactions with certain parties listed above during year under consideration. Details of these transactions are as follows:-

Nature of Transaction	Subsidiary Company		Joint Ventures		Key Managerial Personnel, their relations/ HUF		Companies in which Directors are interested	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Transactions								
i) Sale / Services to JVs and Subsidiary								
a) HNB-EIEPL JV			0.00	71.57				
b) EIEPL Bareilly Infra Engineers Pvt Ltd	11803.17	0.00						
ii) Interest Income								
a) EIEPL Bareilly Infra Engineers Pvt Ltd	121.81	0.00						
iii) Interest Expenses								
a) SMR Projects Pvt Ltd							29.88	34.46
iv) Remuneration								
a) Sanjay Jain					300.00	192.00		
b) Manish Jain					300.00	192.00		
c) Ritu Jain					25.52	0.00		
v) Loans Given (Assets)								
a) EIEPL HNB JV			4.25	0.00				
b) EIEPL Bareilly Infra Engineers Pvt Ltd	4091.50	0.00						
vi) Loans Received (Liability)								
a) Sanjay Jain					95.00	38.00		
b) Manish Jain					153.95	10.00		
c) SMR Projects Pvt Ltd							558.50	0.00
vii) Loans & Interest Repaid (Liability)								
a) Sanjay Jain					95.00	109.20		
b) Manish Jain					153.95	11.56		
c) Veena Jain					0.00	8.86		
d) SMR Projects Pvt Ltd							585.40	559.23
viii) Salary								
a) Ritu Jain					12.53	24.00		
b) Shachi Jain					42.00	24.00		
c) Sunil Chauhan					8.52	0.00		
d) Piyush Jain					5.48	0.00		
ix) JV Expenses HNB-EIEPL JV			0.00	3.74				
x) Investments EIEPL Bareilly Infra Engineers Pvt Ltd	0.00	3.70						
xi) Advances Taken EIEPL Bareilly Infra Engineers Pvt Ltd	725.00	0.00						
xii) ICD Received EIEPL Bareilly Infra Engineers Pvt Ltd	2676.00	0.00						
xiii) ICD Repaid EIEPL Bareilly Infra Engineers Pvt Ltd	340.50	0.00						
Closing Balances								
i) Trade Receivables	2432.64	0.00	0.00	498.90				
ii) Security Deposits			384.42	127.72				
iii) Loans Given	4201.13	0.00	6.70	2.45				
iv) Advances Taken	725.00	0.00						
v) ICD	2335.50	0.00						



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39 Information u/s 186(4) of the Companies Act, 2013 in respect of Loans given, Investment made or Guarantees given or Security provided:

S. No.	Name of the Company	As At	Amount (Rs.)	Purpose
A	Loan Given	31.03.2023	0.04	For Business Purpose
		31.03.2022	0.00	For Business Purpose
B	Investment Made EIEPL Bareilly Infra Engineers Pvt Ltd	31.03.2023	-	Investment in Equity Shares
		31.03.2022	3.70	
C	Guarantees Given	31.03.2023	728.80	For Business Purpose
		31.03.2022	-	
D	Securities Provided	31.03.2023	-	
		31.03.2022	-	

40 Balances of some of the parties are subject to reconciliation and /or confirmations.

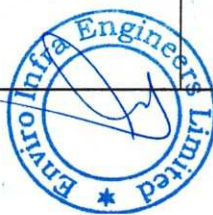
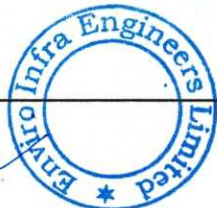
41 Previous year figures have been regrouped / recasted / restated wherever considered necessary to confirm to the classification of the Current period.

42 There is no separate reportable segment as required under Indian Accounting Standard -108 (Ind AS-108) regarding " Segment Reporting" .

43 **GRATUITY & POST EMPLOYMENT BENEFIT**

A) The employees' Group Gratuity Scheme is managed by Kotak Life Insurance Co. Ltd. The present value of obligation for Gratuity & other Post Employment benefit (i.e. Leave encashment) are determined based on actuarial valuation using the Projected Unit credit Method. The additional disclosure in terms of Inds AS 19 on "Employee Benefits" , is as under:

Particulars	Gratuity		Leave Encashment	
	As At 31.03.2023	As At 31.03.2022	As At 31.03.2023	As At 31.03.2022
	GRATUITY		LEAVE ENCASHMENT	
a) Reconciliation of opening and closing balances of defined benefit obligation (DBO)				
Obligations at period beginning	64.44	50.86	30.00	30.43
Current Service cost	14.98	12.29	72.06	54.87
Past Service Cost	-	-	-	-
Interest Cost	3.25	2.39	1.52	1.43
Remeasurement of DBO	10.73	(1.09)	(54.93)	(56.72)
Less: Benefits paid	-	-	-	-
Obligations at period end	93.38	64.44	48.65	30.00
b) Reconciliation of opening and closing balances of fair value assets				
Plan assets at period beginning at fair value	22.47	-		
Interest Income*	1.51	0.53		
Remeasurement of plan assets	(0.84)	(0.55)		
Contributions	15.00	22.50		
Benefits paid	-	-		
Plant assets at period end at fair value	38.15	22.47		
c) Amount Recognized in Balance Sheet				
Present value of obligations	93.38	64.44	48.65	30.00
Fair value of plan assets	38.15	22.47	-	-
Amount recognized in the balance sheet	55.23	41.97	48.65	30.00
d) Gratuity & other Post Employment benefit cost for the period				
Current Service cost	14.98	12.29	72.06	54.87
Past Service Cost	-	-	-	-
Interest Cost	1.74	1.86	1.52	1.43
Expected return on plan assets	-	-	-	-
Remeasurement of DBO	-	-	(54.93)	(56.72)
Net amount recognised in Statement of Profit & Loss	16.72	14.15	18.65	(0.43)
e) Remeasurement (gains) and losses				
Actuarial (gain)/loss	11.57	(0.54)	-	-
Net amount recognised on Statement of Other Comprehensive Income	11.57	(0.54)	-	-
Assumptions				
Discount Rate	7.06%	5.05%	7.06%	5.05%
Retirement age	65	65	65	65
Salary Escalation	12.00%	10.00%	12.00%	10.00%



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44 INFORMATION IN RESPECT OF CSR EXPENDITURE REQUIRED TO BE SPENT BY THE COMPANY

(Amount in Lakhs)

Particulars	As At 31.03.2023	As At 31.03.2022
(i) Gross Amount required to be spent by the Company during the year	43.12	17.08
(ii) Amount of expenditure incurred	43.12	10.33
(iii) Amount of expenditure incurred for previous years in current year	26.16	-
(iv) shortfall at the end of the year	-	17.08
(v) total of previous year shortfall,	-	17.08
(vi) reason for shortfall	NA	Not found Suitable avenues
(vii) nature of CSR activities	Education, Health Care, Poverty & Malnutrition and Animal Welfare & PM Cares Fund & PM National Relief Fund	Deposited in PM CARES Fund
(viii) detail of Related Party Transactions	-	-

45 The company has not recorded any transactions in the books of accounts during the year ended 31 March 2023 and 31st March 2022 that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961.

46 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year and in previous years.

47 FINANCIAL INSTRUMENTS

The carrying value of instruments by categories are as follows:

(Amount in Lakhs)

Particulars	As At	Amortised Cost	Financial assets/liabilities at fair value through Profit or Loss	Financial assets/liabilities at fair value through OCI	Total Carrying value
Assets					
Cash & Cash Equivalents	31.03.2023	0.09	-	-	0.09
	31.03.2022	0.02	-	-	0.02
Investments					
Equity & Other Securities	31.03.2023	3.70	-	-	3.70
	31.03.2022	3.70	-	-	3.70
Trade Receivables	31.03.2023	0.09	-	-	0.09
	31.03.2022	0.05	-	-	0.05
Loans	31.03.2023	0.04	-	-	0.04
	31.03.2022	0.00	-	-	0.00
Other Financial Assets	31.03.2023	0.06	-	-	0.06
	31.03.2022	0.04	-	-	0.04
Total	31.03.2023	3.99	-	-	3.99
	31.03.2021	3.81			3.81
Liabilities					
Trade Payables	31.03.2023	0.09	-	-	0.09
	31.03.2022	0.03	-	-	0.03
Other Financial Liabilities	31.03.2023	0.04	-	-	0.04
	31.03.2022	0.01	-	-	0.01
Borrowings	31.03.2023	0.05	-	-	0.05
	31.03.2022	0.02	-	-	0.02
Total	31.03.2023	0.18	-	-	0.18
	31.03.2022	0.05			0.05

Fair Value hierarchy disclosures:

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities.

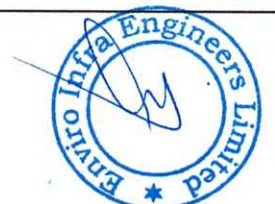
Level 2: Input other than quoted price included within Level 1 that are observable for the assets or liability; either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Particulars	As At	Total	Level 1	Level 2	Level 3
Investment in equity instruments	31.03.2023	-	-	-	-
	31.03.2022	-	-	-	-



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48 Financial Risk Management:

In the course of business, amongst others, the Company is exposed to several financial risks such as Credit Risk, Liquidity Risk, Interest Rate Risk, Exchange Risk and Commodity Price Risk. These risks may be caused by the internal and external factors resulting into impairment of the assets of the Company causing adverse influence on the achievement of Company's strategies, operational and financial objectives, earning capacity and financial position.

The Company has formulated an appropriate policy and established a risk management framework which encompass the following process.

- identify the major financial risks which may cause financial losses to the company
- assess the probability of occurrence and severity of financial losses
- mitigate and control them by formulation of appropriate policies, strategies, structures, systems and procedures
- Monitor and review periodically the adherence, adequacy and efficacy of the financial risk management system.

The Company enterprise risk management system is monitored and reviewed at all levels of management and the Board of Directors from time to time.

Credit Risk

Credit Risk refers to the risks that arise on default by the counterparty on its contractual obligation resulting into financial loss to the company. The company may carry this Risk on Trade and other receivables, liquid assets and some of the non current financial assets.

In case of Trade receivables, the company's Cliental are majorly Government departments like U.P Jal Nigam, HSIIDC, HSVP (Haryana Shahari Vikas Pradhikaran), Urban Improvement Trust Kota, Gujrat Urban Development Corporation, Gujarat Water Supply & Sewerage Board, Ahmedabad Municipal Corporation, etc. All these Authorities are highly rated. And the Payment is made as per the Tender terms. The Company also works for projects wherein the funds are already allocated like AMRUT, hence the Debtors realization is on time. Further, in this segment of business the Authority retain certain portion of the bills which is realized at the completion of Projects which is again as per the Contract signed between the Company and the Authority hence fully secured. Hence, based on management estimates, the company has not made any provision on expected credit loss on trade receivables and other financials assets.

Moreover, the Company take-up projects for different authorities at different states, wherein the fund allocation is also different, this also mitigates the risk of concentration of Clients. The Company prior to bid any projects do a thorough survey on fund availability, the creditability of the Authority, funding support, etc.

The credit risk on cash & cash equivalent, investment in fixed deposits, liquid funds and deposits are insignificant as counterparties are banks.

Liquidity Risk

Liquidity Risk arises when the company is unable to meet its short term financial obligations as and when they fall due.

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial assets. The Group's approach to manage liquidity is to have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed circumstances, without incurring unacceptable losses or risking damage to the Group's reputation. Management manages the liquidity risk by monitoring cash flow forecasts on a periodic basis and maturity profiles of financial assets and liabilities. This monitoring takes into account the accessibility of cash and cash equivalents and additional undrawn financing facilities. As at 31 March, 2022, the Group has available Rs. 118.94 lakhs (31 March 2021: Rs. 334.10 lakhs and 31 March 2020: Rs. 1224.42 lakhs) in form of undrawn committed borrowing limits."

Contractual maturities of financial liabilities are given as under:

Particulars	As at 31st March 2023	Due within 12 months from Balance sheet Date	Due beyond 12 months of Balance Sheet Date
Borrowings	0.05	0.04	0.00
Trade payables			
Total dues of Micro & Small Enterprises	0.02	0.02	-
Total dues of Creditors other than Micro & Small Enterprises	0.06	0.06	-
Other Financial Liabilities	0.04	0.02	0.02

Particulars	As at 31st March 2022	Due within 12 months from Balance sheet Date	Due beyond 12 months of Balance Sheet Date
Borrowings	0.02	0.02	0.00
Trade payables			
Total dues of Micro & Small Enterprises	0.01	0.01	-
Total dues of Creditors other than Micro & Small Enterprises	0.02	0.02	-
Other Financial Liabilities	0.01	0.01	0.01

Interest Rate Risk

Generally market linked financial instruments are subject to interest rate risk. The company does not have any market linked financial instruments both on the asset side as well liability side. Hence there no interest rate risk linked to market rates.

However the interest rate in respect of major portion of borrowings by the Company from the banks and others are linked with the REPO/T-Bill specified by RBI. Any fluctuation in the same either on higher side or lower side will result into financial loss or gain to the company. And while bidding the Projects the Finance Cost is kept in mind.

Foreign Currency Risk

The Company does not have any foreign currency exposure, accordingly, no foreign currency risk exists.

49 Capital Management:

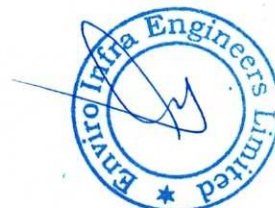
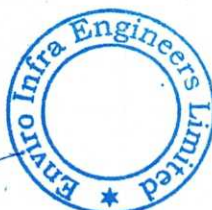
(i) Risk management

The Group's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The management monitors the return on capital. The Group monitors capital using a ratio of 'adjusted net debt' to 'total equity'. For this purpose, adjusted net debt is defined as total borrowings net of cash and cash equivalents. Equity comprises all compnents of equity (as shown in the Balance Sheet). The Group always tries to minimize its adjusted net debt to equity ratio.



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NOTES ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

The Group's adjusted net debt to equity ratio was as follows:

	As At 31.03.2023	As At 31.03.2022
Total Debt	0.05	0.02
Less: Cash and cash equivalents	0.02	0.01
Adjusted net debt	0.03	0.01
Total Equity	0.13	0.07
Adjusted net debt to equity ratio	0.24	0.18

(ii) No dividend declared in FY 2021-2022, FY 2020-2021 & 2019-2020.

50 **Additional Regulatory Information**

- a) **Title deeds of Immovable Property not held in name of the Company**
Title deeds of all immovable properties are held in name of the Company as at 31st March, 2023 and 31st March, 2022.
- b) The company has not revalued any of its Property, Plant and Equipment and Intangible Assets in the current year and in previous years.
- c) Loans granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), that are without specifying any terms or period of repayment;

Type of Borrower	As at 31st March, 2023		As at 31st March, 2022	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	6.70	15897.54%	2.45	3290799.19%

- d) **Capital-Work-in Progress (CWIP)**
Outstanding as at 31st March, 2023

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Machinery	1.25	-	-	-	1.25
Porta Cabin	25.14	-	-	-	25.14
Solar Power Plant	282.38	-	-	-	282.38

CWIP outstanding as at 31st March, 2022 is NIL.

- e) **Details of Benami Property held**
Company does not hold any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) in the current year and in previous years.
- f) There is no material difference in the quarterly statement of current assets filed by the company with bankers with regard to working capital limits. Detail of the difference is given below:-

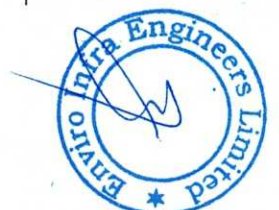
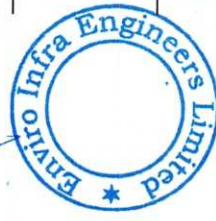
Enviro Infra Engineers Ltd. have working Capital arrangement with Eight Banks (Punjab National Bank, Indusind Bank, AU Small Finance Bank, Yes Bank, Kotak Bank, HDFC Bank, ICICI Bank & Axis Bank) under Multiple Banking arrangement. Out of Eight Banks, Two Banks (AU Small Finance Bank & ICICI Bank) have sanctioned working capital limit as OD Limit. Hence there are no requirements for Stock Statement by these Two Banks. Further Other Six Banks have different terms & conditions as well as format for arriving at DP calculation. So Net difference only has been calculated (as per Books and as per Stock Statement):

Quarter	Name of Bank	Particulars of Securities provided	Amount as per books of account (Rs.)	Amount as reported in the quarterly return/statement (Rs.)	Amount of difference (Rs.)	Reason for material difference
Jun-22	Punjab National Bank, Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank	Stock and Debtors Net of creditors	5,241.41	5,066.85	174.56	Advance to Contractor & Advance to Supplier for less than Rs.1,00,000/- not taken into consideration for DP Purpose. Further Unrealised UBR for FY 2021 2022 has been shown as WIP in Stock Statement. Whereas in books it is Unbilled Receivable (Current Assets). Further bills of Contractor/petty expense has been entered post submission of Stock Statement to Bank.
Sep-22	Punjab National Bank, Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank	Stock and Debtors Net of creditors	4,747.05	4,685.00	62.06	Advance to Contractor & Advance to Supplier for less than Rs.1,00,000/- not taken into consideration for DP Purpose. Further bills of Contractor/petty expense has been entered post submission of Stock Statement to Bank.
Dec-22	Punjab National Bank, Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank	Stock and Debtors Net of creditors	5,842.13	5,832.84	9.30	Advance to Contractor & Advance to Supplier for less than Rs.1,00,000/- not taken into consideration for DP Purpose. Further bills of Contractor/petty expense has been entered post submission of Stock Statement to Bank. And Creditors Net of Margin has been shown.



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NOTES ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Mar-23	Punjab National Bank, Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank	Stock and Debtors Net of creditors	6,343.11	4,954.58	1,388.53	Due to Finalisation of account the Stock Statement for the period ended 27-03-2023 submitted to the Bank. Further till submission of Stock Statement Bills for Contractors/Purchases are still to be entered in books. And Advance to Contractor & Advance to Supplier for less than Rs.1,00,000/ not taken into consideration for DP Purpose.
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g) **Willful Defaulter**

Company is not declared willful defaulter by any bank or financial institution or any lender during the year and in preceding previous years.

h) **Relationship with Struck off Companies**

Company is not having any transaction with the Companies struck off Under Section 248 of the companies Act, 2013 in the current year and in previous years.

i) **Registration of charges or satisfaction with Registrar of Companies**

As as at 31.03.2023

Sr No	Bank / Financial Institution	Loan Type	Loan Amount (In Lakhs)	Loan Commenced Date	Reason for not filing
1	ICICI Bank	Auto Loan	18.00	25-01-2023	The same was to be filed till 24.02.2023, however, it was filed on 15.03.2023. During the period Jan - April, 2023, the MCA-21 V3 portal was not functioning properly.
2	ICICI Bank	Machinery Loan	67.09	13-01-2023	The same was to be filed till 12.02.2023, however, it was filed on 18.04.2023. During the period Jan - April, 2023, the MCA-21 V3 portal was not functioning properly.
3	ICICI Bank	Machinery Loan	96.38	13-02-2023	The same was to be filed till 12.03.2023, however, it was filed on 19.04.2023. During the period Jan - April, 2023, the MCA-21 V3 portal was not functioning properly.
4	ICICI Bank	Machinery Loan	69.93	20-03-2023	The same was to be filed till 19.04.2023, however, it was filed on 20.04.2023. During the period Jan - April, 2023, the MCA-21 V3 portal was not functioning properly.

As as at 31.03.2022

Sr No	Bank / Financial Institution	Loan Type	Loan Amount (In Lakhs)	Loan Commenced Date	Reason for not filing
1	ICICI Bank	Auto Loan	9.97	05-08-2019	Due to mis-interpretation of relevant provisions wherein we presume that the said charge should be initiated by the lender/charge holders. And the Lender/Charge Holder never initiates the process. Hence the same was left out.
2	ICICI Bank	Auto Loan	8.15	05-09-2019	
3	Yes Bank	Machinery Loan	17.43	15-08-2020	
4	ICICI Bank	Auto Loan	7.40	05-10-2020	
5	ICICI Bank	Machinery Loan	18.49	19-09-2020	
6	ICICI Bank	Auto Loan	8.30	10-07-2021	During the period from April to July the office was functioning with limited staff and work from home policy was adopted due to widespread of COVID-19 pandemic in the city. The management inadvertently left out the filing of Charge form with ROC.
7	ICICI Bank	Auto Loan	8.90	10-09-2021	The Company had initiated the process of creation of charge and forwarded the filled form to the Charge holder for their certification. However, the Company did not receive signed CHG-1 from the charge holders till the expiry of 120 days from the date of creation. Due to which the said form was time barred.
8	ICICI Bank	Auto Loan	7.38	10-09-2021	The Company had initiated the process of creation of charge and forwarded the filled form to the Charge holder for their certification. However, the Company did not receive signed CHG-1 from the charge holders till the expiry of 120 days from the date of creation. Due to which the said form was time barred.

j) **Compliance with number of layers of companies**

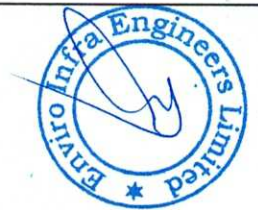
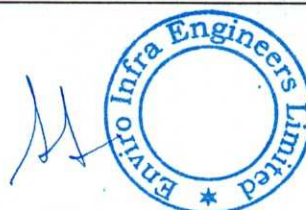
Company does not have any relationship/extent of holding of the company in downstream companies more than specified layers prescribed under clause 87 of section (2) of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

k) **Disclosures of Ratios:**

Ratio	Unit	Numerator	Denominator	FY 2022-23	FY 2021-22
(a) Current Ratio	Times	Current Assets	Current Liabilities	1.36	1.79
% Change from Previous Year				-23.60	NA
Reason for change more than 25%:					
(b) Debt-Equity Ratio	Times	Total Debt	Shareholder's Equity (Total Equity)	0.38	0.25
% Change from Previous Year				50.07	NA
Reason for change more than 25%: The major reason for change in Debt-Equity Ratio is that since the company is in expansion mode and new project sites were allotted to the Company. Company raised long term debt to meet the fund requirement of new project sites. Company had invested its entire retained earnings to meet the business expansion requirement and there is no dividend distribution during the year, only the additional requirement had been raised to meet the long term requirement.					



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NOTES ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

(c) Debt Service Coverage Ratio	Percentage	Profit after tax + Finance costs + Depreciation and amortisation expenses + Loss/(Gain) on sale of Property Plant & Equipment + Exceptional Items	Finance Costs + Scheduled principal payments of long term borrowings	702.75	763.99
% Change from Previous Year				-8.02%	NA
Reason for change more than 25%: NA					
(d) Return on Equity Ratio	Percentage	Profit after Tax	Average Shareholder's Equity	56.30	63.57
% Change from Previous Year				-11.43%	NA
Reason for change more than 25%: NA.					
(e) Inventory turnover ratio	Times	Revenue from operations	Average Inventory	42.29	39.84
% Change from Previous Year				6.15	NA
Reason for change more than 25%: NA					
(f) Trade Receivables turnover ratio	Times	Revenue from operations	Average trade receivables	4.97	4.53
% Change from Previous Year				9.69	NA
Reason for change more than 25%: NA					
(g) Trade payables turnover ratio	Times	Total Purchases+Civil Construction Work	Average Trade Payables	3.36	5.46
% Change from Previous Year				-38.49	NA
Reason for change more than 25%: As the sales of the Company have improved, the purchases have also increased. With increase in turnover & purchase, the company had change in payment policy for the creditor. Earlier creditors were paid from their own sources, whereas during the year, payments to creditors were started from Letter of Credit. Further with increase in purchase, the company changed its strategy and got better payment terms from the suppliers.					
(h) Net capital turnover ratio	Times	Revenue from operations	Average Working Capital	6.10	5.85
% Change from Previous Year				4.30	NA
Reason for change more than 25%: NA					
(i) Net profit ratio	Percentage	Net Profit after Tax	Revenue from operations	19.06	16.44
% Change from Previous Year				15.99%	NA
Reason for change more than 25%: NA					
(j) Return on Capital employed	Percentage	Earnings before interest and taxes	Capital Employed	47.66	56.65
% Change from Previous Year				-15.87%	NA
Reason for change more than 25%: NA					
(k) Return on investment	Percentage	Earning before Interest and Taxes	Total Assets- Current liabilities	53.58	63.66
% Change from Previous Year				-15.83%	NA
Reason for change more than 25%: NA					

- 1) The company has neither provided nor taken any loan or advance to/from any other person or entity in the current year or in the previous years, with the understanding that benefit of the transaction will go to a third party or the ultimate beneficiary.

Auditors' Report
As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774

Place: New Delhi
Date: 11.07.2023

For Enviro Infra Engineers Limited

Sanjay Jain
Chairman and
Whole Time Director
DIN: 02575734

Sunil Chauhan
Chief Financial Officer
PAN: ACPPC7246P

Manish Jain
Managing Director
DIN: 02671522

Piyush Jain
Company Secretary
PAN: APEPJ2369E



PVR & CO.
Chartered Accountants

602A, Deep Shikha,
Rajendra Place,
New Delhi - 110 008
Ph : +91 -11-2575 0408, 09
Web : www.capvr.com

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
ENVIRO INFRA ENGINEERS LIMITED**

Report on the Audit of the Consolidated Ind AS Financial Statements

Opinion

We have audited the accompanying consolidated Ind AS financial statements of **ENVIRO INFRA ENGINEERS LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary, EIEPL Bareilly Infra Engineers Pvt Ltd (the Holding Company and its subsidiary together referred to as "the Group") and its Joint Ventures, EIEPL-HNB JV, HNB-EIEPL JV, BIPL-EIEPL JV, EIEPL-ABI JV and EIEPL- LCIPPL-ABI JV comprising of the Consolidated Balance Sheet as at 31st March, 2023, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement for the year then ended and notes to the Consolidated Financial Statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards (Ind AS) prescribed under section 133 of the Act, read with the companies (Indian Accounting Standards) rules, 2015, as amended, and other accounting principles generally accepted in India of their consolidated state of affairs of the Group as at March 31, 2023, of their consolidated Profit and other comprehensive income, consolidated changes in equity and consolidated cash Flows for the year then ended.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI), and we have fulfilled our other ethical responsibilities in accordance with provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.



Information Other than the Consolidated Financial Statements and Auditors' Report Thereon

The Holding Company's management and its Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, viz. report on corporate governance, Management discussion and analysis, corporate social responsibility report and Shareholder Information, but does not include the consolidated financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially consistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. However, in the absence of such other information, we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors are responsible for the preparation of these consolidated Ind AS financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the Consolidated Financial Position, Consolidated Financial Performance including other comprehensive income, Consolidated changes in equity and Consolidated Cash Flows of the Group including its Joint Ventures in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

The respective Board of Directors of the companies and/or managements included in the Group and its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its Joint ventures and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Ind AS Financial Statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies and/or managements included in the Group, and, its Joint ventures are responsible for assessing the ability of the Group and of its joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective managements either intends to liquidate the Group, Joint ventures or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies and/or managements included in the Group and of its Joint ventures are also responsible for overseeing the financial reporting process of the Group and of its Joint ventures.



Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group and its subsidiaries and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, subsidiaries and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation



- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Group and its Joint ventures and to express an opinion on the consolidated financial statement. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statement of which we are the independent auditors. For the other entities included in the consolidated financial statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Consolidated Financial Statements includes the all Joint Ventures' share of net profit of Rs. 3.90 lakhs For the year ended 31st March, 2023 as considered in the Consolidated Financial Statements in respect of Joint Ventures, BIPL-EIEPL JV, EIEPL-LCIPPL-ABI-JV and EIEPL-ABI-JV, whose financial statements/ financial information have not been audited by us. These Audited financial statements / financial information of the Joint Ventures, (BIPL-EIEPL JV, EIEPL-LCIPPL-ABI-JV and EIEPL-ABI-JV), Have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of aforesaid Joint Ventures, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid Joint Ventures, is based solely on the audited financial statements provided by the management.

In our opinion on the Consolidated Ind AS Financial Statements, and our "Report on Other Legal and Regulatory Requirements" below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Ind AS financial statements / financial information certified by the Management.



Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the consolidated statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors of the Holding company and on the basis of written representations received by the management from directors of its subsidiary which are incorporated in India, as on 31st March 2023, none of the directors of the Group companies is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements of the Holding company and its subsidiary company the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditors' Report in accordance of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us and based on the auditor's report of subsidiary company, the remuneration paid by the holding and its subsidiary company to their respective directors during the year is in accordance with the provisions of section 197 of the Act.





- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The consolidated financial statements disclose the impact of pending litigations as at 31st March 2023 on its financial position in its Consolidated Financial Statements- Refer Note No 34 to the Consolidated Financial Statements.
 - II. The Group did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses during the year ended 31 March 2023.
 - III. According to the information and explanations given to us, there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary company incorporated in India during the year ended 31 March 2023.
 - IV. (a) The respective managements of the holding company and its subsidiary which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary company incorporated in India to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company or its subsidiary company incorporated in India or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (b) The respective managements of the holding company and its subsidiary which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and to the best of its knowledge and belief, no funds have been received by the Holding Company or its subsidiary company incorporated in India from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary company incorporated in India shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (IV) (a) and (IV) (b) contain any material mis-statement.
 - (d) No dividend declared or paid during the year by the Holding Company or its subsidiary company incorporated in India.



- (e) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable w.e.f. April 1, 2023 to the Holding and its subsidiary which are companies incorporated in India, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023

**For PVR & CO.
Chartered Accountants
FRN.13191N**



CA VINAY JAIN
Partner
Membership No.087774

**Place: New Delhi
Date :30.09.2023**

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal Regulatory Requirements' section of our report to the Members of Enviro Infra Engineers Ltd)

Report on the Internal Financial Controls over Financial Reporting under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

In conjunction with our audit of the consolidated financial statements of Enviro Infra Engineers Limited (hereinafter referred to as "the Holding Company") as of and for the year ended 31 March 2023, we have audited the internal financial controls with reference to the consolidated financial statements of the Holding Company and such company incorporated in India under the Companies Act, 2013 which is its subsidiary company, as of that date.

In our opinion, the Holding Company and such company incorporated in India which is its subsidiary company, have, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2023, based on the internal financial controls with reference to consolidated financial statements criteria established by such company considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The respective Company's Management and Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to the internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting


A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisation of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place: New Delhi
Date :30.09.2023

For PVR & CO.
Chartered Accountants
FRN.13191N



CA VINAY JAIN

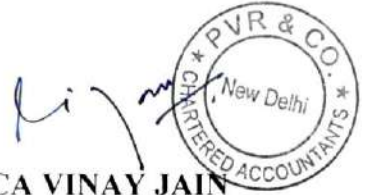
Partner
Membership No.087774

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 1 under the heading of "Report on other legal and Regulatory Requirement" of our report of even date]

(xxi) With respect to the matters specified in clause (xxi) of paragraph (3) and paragraph 4 of the Companies (Auditors' Report) Order, 2020 ("CARO"/ "the Order") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us and the auditors of respective companies included in the consolidated financial statements to which reporting under CARO is applicable, as provided to us by the Management of the Holding, we report that in respect of those companies where audits have been completed under section 143 of the Act, there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said companies included in the consolidated financial statements.

For PVR & CO.
Chartered Accountants
FRN.013191N



CA VINAY JAIN
Partner
Membership No.087774

Place: New Delhi

Date :30.09.2023

ENVIRO INFRA ENGINEERS LIMITED

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN: U45200DL2009PLC191418

Consolidated Balance Sheet as at March 31, 2023

(All amounts in Lakhs)

Particulars	Notes	As At 31st March 2023	As At 31st March 2022
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	2A	1,831.15	1,016.95
(b) Capital work-in-progress		308.77	-
(c) Investment Property		-	-
(d) Other Intangible Assets	2B	2.56	3.09
(e) Financial Assets			
(i) Investments		-	-
(ii) Loans	3	2.95	5.48
(iii) Other Financial Assets	4	9,358.57	2,440.10
(f) Deferred Tax Assets (Net)	5	109.94	75.84
(g) Other Non-Current Assets		-	-
Total Non-Current Assets		11,613.94	3,541.46
Current Assets			
(a) Inventories	6	982.48	1,171.64
(b) Financial Assets			
(i) Trade Receivables	7	8,100.50	5,570.72
(ii) Cash and Cash Equivalents	8A	1,948.15	540.51
(iii) Bank balances other than (ii) above	8B	7,278.78	1,950.52
(iv) Short Term Loans and Advances	9	6.17	-
(v) Other Financial Assets	10	3,539.99	1,384.42
(c) Other Current Assets	11	1,711.10	689.89
Total Current Assets		23,567.17	11,307.70
TOTAL ASSETS		35,181.11	14,849.16
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	12	2,562.00	244.00
(b) Other Equity	13	10,300.71	6,918.24
Equity attributable to owners of the Company		12,862.71	7,162.24
Non controlling interest		37.21	1.14
Total Equity		12,899.92	7,163.38
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	4,306.85	180.00
(ii) Other Financial Liabilities	15	1,745.43	585.83
(b) Provisions	16	79.83	86.21
(c) Other Non-Current Liabilities		-	-
Total Non-Current Liabilities		6,132.11	852.04
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	2,147.58	1,631.17
(ii) Trade Payables	18	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and		3,204.09	1,852.58
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		6,738.71	1,684.14
(iii) Other Financial Liabilities	19	2,235.57	673.35
(b) Other Current Liabilities	20	1,517.13	278.54
(c) Provisions	21	24.07	8.26
(d) Current Tax Liabilities (Net)	22	281.93	705.70
Total Current Liability		16,149.08	6,833.74
TOTAL EQUITY AND LIABILITIES		35,181.11	14,849.16

Significant Accounting Policies

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Notes forming part of the Consolidated financial statements

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Auditors' Report

As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner

Membership No.: 087104

Place: New Delhi
Date: 30.09.2023



For Enviro Infra Engineers Limited

Sanjay Jain
Sanjay Jain
Chairman and
Whole Time Director
DIN: 02575734

Manish Jain
Manish Jain
Managing Director
DIN: 02671522

Sunil Chauhan
Sunil Chauhan
Chief Financial Officer
PAN: ACPPC7246P

Riyush Jain
Riyush Jain
Company Secretary
PAN: APEPJ2369E

ENVIRO INFRA ENGINEERS LIMITED

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN: U45200DL2009PLC191418

Consolidated Statement of Profit and Loss for the year ended March 31, 2023

(All amounts in Lakhs)

Particulars	Note No.	For the Year Ended	
		31st March 2023	31st March 2022
Income			
Revenue From Operations	23	33,810.20	22,352.51
Other Income	24	356.04	209.84
Total Income (I)		34,166.24	22,562.35
Expenses:-			
Manufacturing, Construction and Operating Expenses			
Cost of Materials Consumed	25	16,222.06	9,621.99
Civil Construction Work Expenses		3,623.30	5,229.23
Stores, Spares and Tools Consumed and Hiring of Equipment & Machinery	26	355.13	312.85
Sub Contracting Charges		158.64	61.97
Other Construction and Operating Expenses	27	1,539.24	1,088.04
Changes in Inventories of Work-in-progress (Increase)/Decrease	28	483.21	(733.01)
Employee Benefits Expense	29	2,181.47	1,448.34
Finance Costs	30	835.49	433.10
Depreciation and Amortization Expense	31	230.41	171.85
Sales, Administration and Other Expenses	32	796.03	321.04
Total Expenses (II)		26,424.98	17,955.40
Profit/(Loss) before Tax (III=I-II)		7,741.26	4,606.95
Tax Expense, comprising			
- Current Tax	33	2,023.88	1,186.82
-(Excess)/Short Provision of Income Tax for Earlier Years		3.36	(16.15)
- Deferred Tax		(31.19)	(18.58)
Total Tax Expense (IV)		1,996.05	1,152.09
Profit/(Loss) for the year (V=III-IV)		5,745.21	3,454.86
Non Controlling interest - Share in Profit/(Loss) for the year (VI)		36.08	(0.16)
Total Profit/(Loss) for the year (VII=V-VI)		5,709.13	3,455.02
Other Comprehensive Income			
<i>Items that will not be reclassified to Profit & Loss</i>			
Remeasurement of Income/(Loss) on defined benefit plans		(11.57)	0.54
Income tax relating to items that will not be reclassified to profit or loss		2.91	(0.14)
Other Comprehensive Income/(Loss) for the Year		(8.66)	0.40
Total Comprehensive Income/(Loss) for the Year		5,700.47	3,455.42
Earning Per Equity Share [nominal value of Rs. 10(previous year Rs. 10)]			
(1) Basic (Rs.)		22	13
(2) Diluted (Rs.)		22	13

Significant Accounting Policies

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Notes forming part of the Consolidated financial statements

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Auditors' Report

As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774



Place: New Delhi
Date: 30.09.2023

For Enviro Infra Engineers Limited

Sanjay Jain
Sanjay Jain
Chairman and
Whole Time Director
DIN: 02575734

Manish Jain
Manish Jain
Managing Director
DIN: 02671522

Sunil Chauhan
Sunil Chauhan
Chief Financial Officer
PAN: ACPPC7246P

Piyush Jain
Piyush Jain
Company Secretary
PAN: APEPJ2369E

ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Consolidated Statement of Cash Flows

(All amounts in Lakhs)

Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	7,741.26	4,606.95
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and Amortization Expense	230.41	171.85
Remeasurement of Income/(loss) on defined benefit plans	(11.57)	0.54
Finance Cost	835.49	433.10
Interest Income	(338.30)	(127.83)
(Profit)/ Loss of Non Controlling interest	(36.08)	0.16
(Profit)/Loss on sale of Property, Plant & Equipment (Net)	5.31	-
Cash generated from operations before working capital changes	8,426.52	5,084.77
Adjustment for:		
(Increase)/Decrease in Inventories	189.16	(891.29)
(Increase)/Decrease in Current/ Non Current loans	(3.64)	(0.90)
(Increase)/Decrease in Trade Receivable	(2,529.78)	(469.69)
(Increase)/Decrease in Other financial assets	(8,131.18)	(406.87)
(Increase)/Decrease in Other Current assets	(1,021.21)	(372.26)
Increase/(Decrease) in Trade Payables	6,406.08	573.46
Increase/(Decrease) in Other Financial Liabilities	2,696.29	196.93
Increase/(Decrease) in Other Current/Non-Current Liability	1,238.59	21.28
Increase/(Decrease) in Short & Long Term Provision	9.43	18.83
Cash flow from operations	7,280.26	3,754.26
Income tax paid (Net)	(2,451.00)	(570.32)
Net Cash flow from/(used in) operating activities (A)	4,829.26	3,183.94
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,358.16)	(401.55)
Investment in Equity shares	-	-
Interest Income	338.30	127.83
Investment in Bank deposits (having original maturity of more than three months)	(6,271.12)	(833.19)
Net Cash flow from / (used in) Investing Activities (B)	(7,290.98)	(1,106.91)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Non-current borrowings	4,580.20	84.74
Repayment of Non Current Borrowings	(252.57)	(117.28)
Proceeds from / (repayments) of current borrowings (net)	315.62	(1,199.20)
Interest & Financial Charges	(809.96)	(432.76)
Increase in Non Controlling interest	36.07	0.98
Net Cash flow from / (used in) financing Activities (C)	3,869.36	(1,663.52)
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	1,407.64	413.51
Opening Cash and Cash equivalents	540.51	127.00
Closing Cash and Cash equivalents	1,948.15	540.51

Notes:
1 Cash And Cash Equivalents include

Cash on hand	19.25	11.91
Balances with Banks:		
- Current Accounts	218.43	11.79
- Fixed Deposits with original maturity of less than 3 months	1,710.47	516.81
Cash and cash balance at the end of the year (Refer Note 10A)	1,948.15	540.51

2 The above cash flow statement has been prepared under indirect method set out in the applicable Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows.

3 Refer note 15 for reconciliation of movements of liabilities to cash flows arising from financing activities.

4 Previous year's figures have been regrouped/reclassified wherever applicable

Auditors' Report

As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774



Place: New Delhi
Date: 30.09.2023

For Enviro Infra Engineers Limited

Sanjay Jain *Manish Jain*

Sanjay Jain
Chairman and
Whole Time Director
DIN: 02575734

Manish Jain
Managing Director
DIN: 02671522

Sunil Chauhan

Sunil Chauhan
Chief Financial Officer
PAN: ACPPC7246P

Riyush Jain

Riyush Jain
Company Secretary
PAN: APEPJ2369E

ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Consolidated Statement of changes in Equity for the year ended March 31, 2023

(All amounts in Lakhs)

A. Equity Share Capital**(1) For the year ended 31st March, 2023**

Opening balance as at 1st April, 2022	Changes in Equity Share Capital due to prior period errors	Balance as at 1st April, 2022	Changes in equity share capital during the current year	Balance as at 31st March, 2023
244.00	0	244.00	2318.00	2562.00

(2) For the year ended 31st March, 2022

Opening balance as at 1st April, 2021	Changes in Equity Share Capital due to prior period errors	Balance as at 1st April, 2021	Changes in equity share capital during the current year	Balance as at 31st March, 2022
244.00	0	244.00	0	244.00

B. Other Equity

Particulars	Reserves and Surplus						Other Comprehensive Income		TOTAL
	Capital Reserve	Securities Premium Reserve	General Reserves	Retained Earnings	Equity Instruments through Other Comprehensive Income	Remeasurement of Defined Benefit Plans			
Balance as at 1st April 2021	-	389.37	-	3,086.90	-	(13.45)		3,462.82	
Profit for the Year	-	-	-	3,455.02	-	-		3,455.02	
Total Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-	0.40		0.40	
Balance as at 31st March 2022	-	389.37	-	6,541.92	-	(13.05)		6,918.24	
Balance as at 1st April 2022	-	389.37	-	6,541.92	-	(13.05)		6,918.24	
Profit for the Year	-	-	-	5,709.13	-	-		5,709.13	
Issue of Bonus Shares	-	(389.37)	-	(1,928.63)	-	-		(2,318.00)	
Total Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-	(8.66)		(8.66)	
Balance as at 31st March 2023	-	-	-	10,322.42	-	(21.71)		10,300.71	

Auditors' Report

As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774

Place: New Delhi
Date: 30.09.2023



For Enviro Infra Engineers Limited

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Managing Director
DIN: 02671522

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Company Secretary
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ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Note-1. Significant Accounting Policies to the Consolidated Financial Statements for the year ended 31st March, 2023

(All amounts in Lakhs)

I. COMPANY OVERVIEW

Enviro Infra Engineers Limited was incorporated on 19th June 2009 with Registrar of Companies, Delhi & Haryana under the provisions of Companies Act 1956. Thereafter, the name of Company was changed from 'Enviro Infra Engineers Private Limited' to 'Enviro Infra Engineers Limited' consequent to conversion of Company from private to public company, pursuant to a special resolution passed by the shareholders of Company on 19th July, 2022 and a fresh certificate of incorporation consequent to change of name from was issued by the ROC on 8th August, 2022. The Company's Corporate Identity Number is U45200DL2009PLC191418. The Registered office of company is situated at Unit No. 201, Second Floor, Plot No. B CSC/OCF-01, RG Metro Arcade, Sector-11, Rohini, Delhi-110085.

The company is engaged in the business of designing, construction, operation and maintenance of Water and Wastewater Treatment Plants (WWTPs). WWTPs include Sewage Treatment Plants (STPs), Common Effluent Treatment Plants (CETPs), alongwith Sewerage Networks, Water Treatment Plants (WTPs) and Water Supply Scheme Projects (WSSPs).

II. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The Company's financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto issued by Ministry of Corporate Affairs under section 133 of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgations require a different treatment. These financial statements have been approved for issue by the Audit Committee and approved by the Board of Directors at its meeting held on September 30, 2023.

Basis of measurement

The Company maintains its accounts on accrual basis following the historical cost convention. The carrying value of all the items of property, plant and equipment and Intangible assets as on date of transition is considered as the deemed cost.

The Company has prepared the Consolidated Financial Statements on the basis that it will continue to operate as a going concern.

B. CURRENT AND NON CURRENT CLASSIFICATION

The Group presents assets and liabilities in the Consolidated Balance Sheet based on current/ non-current classification. An asset is treated as current when it is:

- * Expected to be realised or intended to be sold or consumed in normal operating cycle.
- * Held primarily for the purpose of trading
- * Expected to be realised within twelve months after the reporting period, or
- * Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

A liability is current when:

- * It is expected to be settled in normal operating cycle
- * It is held primarily for the purpose of trading
- * It is due to be settled within twelve months after the reporting period, or
- * There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non current assets and liabilities, respectively.

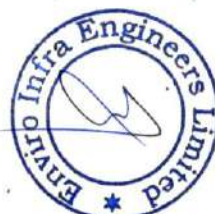
The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Based on the nature of service and the time between rendering of services and their realization in cash and cash equivalents, 12 months has been considered by the Group for the purpose of current / non current classification of assets and liabilities.

C. FUNCTIONAL AND PRESENTATION CURRENCY

Amount in the Consolidated financial statements are presented in Indian Rupee in lakhs rounded off to two decimal places as permitted by Schedule III to the Act.

D. USE OF ESTIMATES AND JUDGEMENTS

The preparation of the Consolidated financial statements is in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements



and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates.

The estimates and underlying assumptions are reviewed on going concern basis.

Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period. If the revision affects both current and future period, the same is recognised accordingly.

E CLASSIFICATION OF EXPENDITURE / INCOME

Except otherwise indicated:

- i) All expenditure and income are accounted for under the natural heads of account.
- ii) All expenditure and income are accounted for on accrual basis.

F REVENUES

Revenue includes adjustments made towards liquidated damages and variation wherever applicable. Escalation and other claims which are not ascertainable/acknowledged by customers are not taken into account.

i) Revenue from construction/project related activity is recognised as follows:

1. Cost plus contracts: Revenue from cost plus contracts is recognised over time and is determined with reference to the extent performance obligations have been satisfied. The amount of transaction price allocated to the performance obligations satisfied represents the recoverable costs incurred during the period plus the margin as agreed with the customer.

2. Fixed price contracts: Contract revenue is recognised over time to the extent of performance obligation satisfied and control is transferred to the customer. Contract revenue is recognised at allocable transaction price which represents the cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed to-date, to the total estimated contract costs.

For contracts where the aggregate of contract cost incurred to-date plus recognised profits (or minus recognised losses as the case may be exceeds the progress billing, the surplus is shown as contract asset and termed as "Due from customers". For contracts where progress billing exceeds the aggregate of contract costs incurred to-date plus recognised profits for minus recognised losses, as the case may be, the surplus is shown as contract liability and termed as "Due to customers". Amounts received before the related work is performed are disclosed in the Balance Sheet as contract liability and termed as "Advances from customer" the amounts billed on customer for work performed and are unconditionally due for payment i.e. only passage of time is required before payment falls due are disclosed in the Balance Sheets trade receivables. The amount of retention money held by the customers pending completion of performance milestone is disclosed as part of contract asset and is reclassified as trade receivables when it becomes due for payment.

Impairment loss (termed as provision for foreseeable losses in the financial statements) is recognised in the Statement of Profit and Loss to the extent the carrying amount of the contract asset exceeds the remaining amount of consideration that the Company expects to receive towards remaining performance obligations (after deducting the costs that relate directly to fulfil such remaining performance obligation). The Company recognises impairment loss (termed as provision for expected credit loss on contract assets in the financial statements) on account of credit risk in respect of a contract asset using expected credit loss model on similar basis as applicable to trade receivables.

ii) Revenue from rendering of services is recognised over time as the customer receives the benefit of the Company's performance and the Company has an enforceable right to payment for services transferred.

Unbilled revenue represents value of services performed in accordance with the contract terms but not billed.

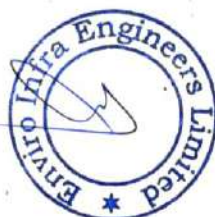
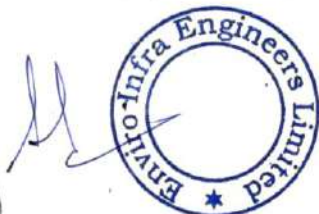
iii) Other operational revenue represents income earned from the activities incidental to the business and is recognised when complete certainty of its realizations is established. Revenue from operation and maintenance where revenue consists of Fixed and variable. Fixed Component is unconditional and variable component is conditional, both are booked as revenue when complete certainty is established and the company has an enforceable right to payment for services rendered. In the absence of complete certainty company is recognising revenue as Unbilled revenue to the extent of amount which has certainty to payment.

iv) Interest

Interest income is recognized on time apportionment basis.

v) Awards and settlements

Revenue in relation to awards; such as arbitration awards and settlement; such as settlement of agreement is recognized as revenue, whenever complete certainty of its realizations is established.



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- vi) Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

G EXCEPTIONAL ITEMS

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional items and disclosed as such in the financial statements.

H PROPERTY, PLANT AND EQUIPMENT (PPE)

PPE is recognised when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably PPE is stated at original cost net of tax/duty credits availed, if any less accumulated depreciation and cumulative impairment, if any All directly attributable costs related to the acquisition of PPE and, borrowing costs case of qualifying assets are capitalised in accordance with the Company's accounting policy.

Under the previous GAAP, property, plant and equipment were carried at historical cost less depreciation and impairment losses, if any, On transition to Ind AS, the Group has availed the optional exemption under Ind AS 101 and accordingly it has used the carrying value as at the date of transitions as the deemed cost of the property, plant & equipment under Ind AS.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost can be measured reliably.

PPE not ready for the intended use on the date of the Balance Sheet are disclosed as "capital work-in-progress"

Depreciation is recognised using written down value method so as to write off the cost of the assets (other than freehold land and capital work-in-progress) less their residual values over their useful lives specified in Schedule II to the Companies Act, 2013, or in the case of assets where the useful life was determined by technical evaluation, over the useful life so determined.

Depreciation on additions to deductions from, owned assets is calculated pro rata to the period of use.

PPE is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition is recognised in the Statement of Profit and Loss in the same period.

The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.

The carrying amount of the all property, plant and equipment are derecognized on its disposal or when no future economic benefits are expected from its use or disposal and the gain or loss on de-recognition is recognized in the statement of profit & loss.

I INTANGIBLE ASSETS

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are stated at original cost net of tax/duty credits availed, if any, less accumulated amortisation and cumulative impairment. All directly attributable costs and other administrative and other general overhead expenses that are specifically attributable to acquisition of intangible assets are allocated and capitalised as a part of the cost of the intangible assets.

Under the previous GAAP, other Intangible Assets were carried at historical cost less depreciation and impairment losses, if any, On transition to Ind AS, the Group has availed the optional exemption under Ind AS 101 and accordingly it has used the carrying value as at the date of transitions as the deemed cost of the other Intangible Assets under Ind AS.

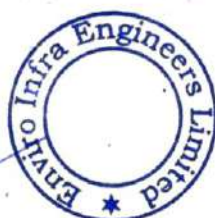
Intangible assets not ready for the intended use on the date of the Balance Sheet are disclosed as "Intangible assets under development"

Intangible assets are amortised on written down value basis over the estimated useful life. The method of amortisation and useful life are reviewed at the end of each financial year with the effect of any changes in the estimate being accounted for on a prospective basis.

J IMPAIRMENT OF ASSETS

Intangible assets, investment property and property, plant and equipment

As at the end of each financial year, the carrying amounts of PPE, intangible assets and investments in subsidiary and joint ventures are reviewed to determine whether there is any indication that those assets have suffered an impairment loss if such indication exists, PPE, investment property and intangible assets are tested for impairment so as to determine the impairment loss if any. Intangible assets with indefinite life are tested for impairment each year



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Impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is determined:

I. in the case of an individual asset, at the higher of the fair value less costs to sell and the value in use.

K INVENTORIES

Raw Materials:

Raw Materials are valued at lower of cost, based on First in First out method arrived after including Freight inward and other expenditure directly attribute to acquisition or net realizable value.

Work in Progress:

Work in Progress, are valued at cost based on First in First out method.

Stores, Fuel and Packing Materials are valued at lower of cost based on First in First out method or net realizable value.

Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

L FINANCIAL INSTRUMENTS

Initial Recognition:

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables/payables and where cost of generation of fair value exceeds benefits, which are initially measured at transaction price. Transaction costs directly related to the acquisition or issue of the financial assets and financial liabilities (other than financial assets and financial liabilities through profit & loss account) are added to or deducted from the cost of financial assets or financial liabilities. Transaction cost directly attributed to the acquisition of financial assets or financial liabilities at fair value through profit & loss account are recognized immediately in the statement of profit & loss.

Subsequent Recognition:

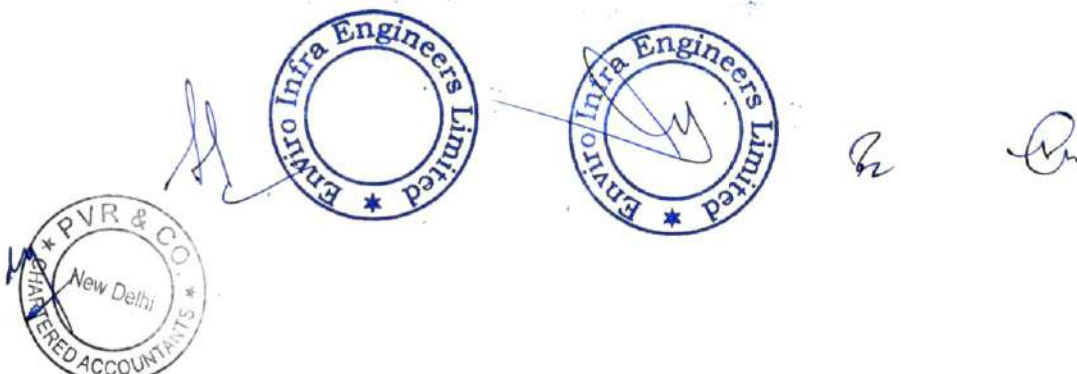
Non-derivative financial instruments

- (i) **Financial assets carried at amortized cost:** A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- (ii) **Financial assets at fair value through other comprehensive income:** A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- (iii) **Financial assets at fair value through profit or loss:** A financial asset which is not classified in any of the above categories (including investment in units of mutual funds) is subsequently fair valued through profit or loss.
- (iv) **Financial liabilities:** Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.
- (v) **Investment in Subsidiaries/Joint ventures:** Investment in subsidiaries / Joint Ventures are carried at cost in the separate financial statements. Any gain or losses on disposal of these investments are recognized in the statement of profit & loss.

M CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Group's cash management.



N FINANCIAL LIABILITIES

Financial liabilities are initially recognized at the fair value of the consideration received less directly attributable transaction cost.

Subsequent to initial measurement, financial liabilities viz borrowings are measured at amortized cost. The difference in the initial carrying amount of the financial liabilities and their redemption value is recognized in the statement of profit & loss over the contractual term using the effective interest rate method.

Financial liabilities are further classified as current and non-current depending whether they are payable within 12 months from the balance date or beyond.

Financial liabilities are derecognized when the company is discharged from its obligation; they expire, are cancelled or replaced by a new liability with substantial modified terms.

O EARNING PER SHARE

Basic Earnings Per Share is computed by dividing the net profit attributable to the equity shareholders of the company to the weighted average number of Shares outstanding during the period & Diluted earnings per share is computed by dividing the net profit attributable to the equity shareholders of the company after adjusting the effect of all dilutive potential equity shares that were outstanding during the period. The weighted average number of shares outstanding during the period includes the weighted average number of equity shares that could have issued upon conversion of all dilutive potential.

P TAXATION

Current Tax

Current tax is expected tax payable on the taxable income for the year, using the tax rate enacted at the reporting date, and any adjustment to the tax payable in respect of the earlier periods.

Current tax assets and liabilities are offset where the company has legal enforceable right to offset and intends either to settle on net basis, or to realize the assets and settle the liability simultaneously.

Deferred Tax Assets and Liabilities

Deferred tax is recognized for all taxable temporary differences and is calculated based on the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax is measured at the tax rates that are expected to be applied when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset and when the deferred tax balances relate to taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but the Group intends to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

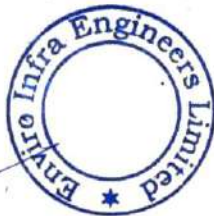
Current and Deferred Tax for the Year

Current and deferred tax are recognized in the statement of profit & loss, except when they relates to items that are recognized in other comprehensive income or directly in equity, in which case, the current tax and deferred tax is recognized directly in other comprehensive income or equity respectively.

Q EMPLOYEE BENEFITS

The company provides for the various benefits plans to the employees. These are categorized into Defined Benefits Plans and Defined Contributions Plans. Defined contribution plans includes the amount paid by the company towards the liability for Provident fund to the employees provident fund organization and Employee State Insurance fund in respect of ESI and defined benefits plans includes the retirement benefits, such as gratuity and paid absences (leave benefits) both accumulated and non-accumulated.

- a. In respect Defined Contribution Plans, contribution made to the specified fund based on the services rendered by the employees are charged to Statement of Profit & Loss in the year in which services are rendered by the employee.
- b. Liability in respect of Defined Long Term benefit plan is determined at the present value of the amounts payable determined using actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit methods. Re-measurement, comprising actuarial gain and losses, the effects of assets ceiling (if applicable) and the return on plan assets (excluding interest), is reflected immediately in the statement of Financial Position with a charge or credit recognized in other comprehensive income in the period in which they occur. Past Service cost is recognized in the statement of profit & loss in the period of plan amendment.



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c. Liabilities for accumulating paid absences is determined at the present value of the amounts payable determined using the actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit method. Actuarial gain or losses in respect of accumulating paid absences are charged to statement of profit & loss account.

d. Liabilities for short term employee benefits are measured at undiscounted amount of the benefits expected to be paid and charged to Statement of Profit & Loss in the year in which the related service is rendered.

R PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized, if as a result of past event the company has present legal or constructive obligations that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the obligation.

Contingent liabilities are disclosed for possible obligations arising out of uncertain events not wholly in control of the company.

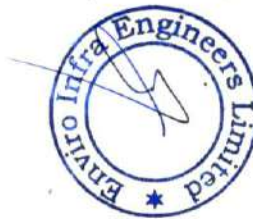
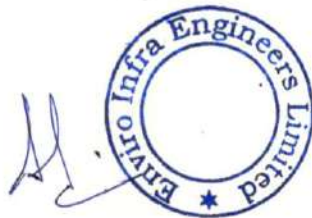
Contingent assets are not recognized in the financial statements. However due disclosures are made in the financial statements for the contingent assets, where economic benefits is probable and amount can be estimated reliably.

S BORROWING COST

Borrowings cost are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing cost directly attributable to the acquisition or construction of qualifying /eligible assets, intended for commercial production are capitalized as part of the cost of such assets. All other borrowing costs are recognized as an expense in the year in which they are incurred.

T LEASES

The Company does not have any transaction related Ind AS 116 (Leases) during the year and in previous year. Accordingly, Ind AS 116 is not applicable to company.



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2A. PROPERTY, PLANT AND EQUIPMENT

	Land- Freehold	Building	Plant & Machinery	Electrical Installations	Office Equipment	Computers	Furniture & Fixtures	Vehicles	Total
Gross Carrying amount (at deemed cost/cost)									
Balance as at 1st April 2021	250.59	87.02	854.48	11.04	12.46	23.64	24.05	145.71	1,408.99
Additions During the Year	-	-	328.09	2.69	4.05	12.02	13.11	41.50	401.46
Deductions During the Year	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2022	250.59	87.02	1,182.57	13.73	16.51	35.66	37.16	187.21	1,810.45
Additions During the Year	-	-	866.20	3.24	7.29	20.37	56.06	96.23	1,049.39
Deductions During the Year	-	-	-	-	-	-	-	10.25	10.25
Balance as at 31st March 2023	250.59	87.02	2,048.77	16.97	23.80	56.03	93.22	273.19	2,849.59
Accumulated Depreciation									
Balance as at 1st April 2021	-	11.28	485.00	8.03	9.46	16.99	11.03	80.22	622.01
Provided for the Year	-	3.69	127.18	2.12	2.18	6.58	4.35	25.39	171.49
Deductions During the Year	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2022	-	14.97	612.18	10.15	11.64	23.57	15.38	105.61	793.50
Provided for the Year	-	3.51	168.15	2.60	3.98	10.86	9.77	31.01	229.88
Deductions During the Year	-	-	-	-	-	-	-	4.94	4.94
Balance as at 31st March 2023	-	18.48	780.33	12.75	15.62	34.43	25.15	131.68	1,018.44
Net Carrying Amount									
As at 1st April 2021	250.59	75.74	369.48	3.01	3.00	6.65	13.02	65.49	786.98
As at 31st March 2022	250.59	72.05	570.39	3.58	4.87	12.09	21.78	81.60	1,016.95
As at 31st March 2023	250.59	68.54	1,268.44	4.22	8.18	21.60	68.07	141.51	1,831.15

Notes:

- a. Refer Note 15 & 18 for information on property, plant and equipment pledged as security by the company.
- b. There is no contractual commitments for the acquisition of property, plant and equipment.

2B. OTHER INTANGIBLE ASSETS

	Software	Total
Gross Carrying amount (at deemed cost/cost)		
Balance as at 1st April 2021	4.97	4.97
Additions During the Year	0.09	0.09
Deductions During the Year	-	-
Balance as at 31st March 2022	5.06	5.06
Additions During the Year	-	-
Deductions During the Year	-	-
Balance as at 31st March 2023	5.06	5.06
DEPRECIATION/AMORTISATION		
Balance as at 1st April 2021	1.61	1.61
Provided for the Year	0.36	0.36
Deductions During the Year	-	-
Balance as at 31st March 2022	1.97	1.97
Provided for the Year	0.53	0.53
Deductions During the Year	-	-
Balance as at 31st March 2023	2.50	2.50
Net Carrying Amount		
As at 1st April 2021	3.36	3.36
As at 31st March 2022	3.09	3.09
As at 31st March 2023	2.56	2.56



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	As at 31.03.2023	As at 31.03.2022
3 LOANS		
(Unsecured, Considered Good)		
Loans to Employees	2.95	4.99
Loans to Joint Ventures	-	0.49
Total	2.95	5.48
4 OTHER FINANCIAL ASSETS		
(Unsecured, Considered Good)		
Security Deposits	191.06	64.53
- to related party*	1,068.55	1,101.50
- to others	2,216.94	1,274.08
Fixed Deposit Accounts for a period more than 12 Months#	-	-
Advance to Holding Company	-	-
Service concession arrangement receivable from UP Jal Nigam Rural, Bareilly	5,882.02	-
Total	9,358.57	2,440.10

* Security deposits belongs to Joint Ventures

Pledged with Banks as margin for Letters of Credits & Guarantees.

	As at 31.03.2023	As at 31.03.2022
5 Deferred Tax Assets (NET)		
Opening Balance	75.84	57.39
Add/(Less): Provision of Deferred Tax Charge/ (Credit) for the year	34.10	18.45
Total	109.94	75.84

The Cumulative Tax effects of significant timing differences, that resulted in Deferred Tax Asset and Liabilities and description of item thereof that creates these differences are as follows:

Particulars	Deferred Tax Assets/ Liabilities as at 31.03.2023	Current Year Charge / (Credit)	Deferred Tax Assets/ Liabilities as at 31.03.20 ²²
Deferred Tax Assets			
Other than unabsorbed depreciation & carry forward of losses.	81.53	41.89	39.64
Total (A)	81.53	41.89	39.64
Deferred Tax Liabilities			
Excess of Book WDV of Fixed Assets over Tax WDV of Fixed Assets	(28.41)	7.79	(36.20)
Total (B)	(28.41)	7.79	(36.20)
Net (A-B)	(109.94)	(34.10)	(75.84)

	As at 31.03.2023	As at 31.03.2022
6 INVENTORIES		
Raw Material	732.68	438.63
(Valued at lower of cost or net realisable value)		
Work-in-progress	249.80	733.01
(Valued at Cost)		
Total	982.48	1,171.64

	As at 31.03.2023	As at 31.03.2022
7 TRADE RECEIVABLES*		
(Unsecured, considered good unless otherwise stated)		
Related Parties [†]	-	250.05
Others	8,100.50	5,320.67
Total	8,100.50	5,570.72

Break-up of trade receivables

	As at 31.03.2023	As at 31.03.2022
Current-Unsecured	5,963.83	5,062.51
Considered Good	2,136.67	508.21
Unbilled Revenue Receivables	8,100.50	5,570.72
Total	8,100.50	5,570.72

*Trade receivables are non-interest bearing.

† Refer Note 15 & 18 for Pledge/Hypothecation of Current Assets against borrowings

‡ Trade receivables pertains to Subsidiary

Note 7.1 Trade Receivables ageing schedule as at 31st March, 2023

(Amount in Lakhs)

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	2,136.68	-	3,846.45	1,094.60	496.53	157.12	369.12	8,100.50
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
Total	2,136.68	-	3,846.45	1,094.60	496.53	157.12	369.12	8,100.50



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Trade Receivables ageing schedule as at 31st March, 2022

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	508.21	-	3,688.23	685.66	193.95	414.66	80.01	5,570.72
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
Total	508.21	-	3,688.23	685.66	193.95	414.66	80.01	5,570.72

8A Cash And Cash Equivalents	As at 31.03.2023	As at 31.03.2022		
Cash on hand	19.25	11.91		
Balances with Banks:				
- Current Accounts	218.43	11.79		
- Fixed Deposits with original maturity of less than 3 months*	1,710.47	516.81		
Total (A)	1,948.15	540.51		
8B Bank balances other than (ii) above				
- Fixed Deposits with original maturity of more than 3 months having remaining maturity of less than 12 months from the Balance sheet date*	7,278.78	1,950.52		
Total (B)	7,278.78	1,950.52		
Total (A+B)	9,226.93	2,491.03		
*Pledged with Banks as margin for Letters of Credits & Guarantees.				
9 SHORT TERM LOANS AND ADVANCES	As at 31.03.2023	As at 31.03.2022		
Loans to Joint ventures	1.34	-		
Loans to Employees	3.71	-		
Advance to Employees	1.12	-		
Total	6.17	-		
10 OTHER FINANCIAL ASSETS	As at 31.03.2023	As at 31.03.2022		
Earnest Money Deposits	153.15	601.30		
Security Deposits	2,586.05	659.77		
Prepaid Cards	1.94	0.96		
Advances to Suppliers	107.18	106.27		
Advances to other than suppliers	15.95	16.12		
Other Receivables	7.95	-		
Service concession arrangement receivable from UP Jal Nigam Rural, Bareilly	667.77	-		
Total	3,539.99	1,384.42		
11 OTHER CURRENT ASSETS	As at 31.03.2023	As at 31.03.2022		
Prepaid Expenses	242.33	78.55		
Balance with Direct revenue authorities	71.44	67.63		
Balance with Indirect revenue authorities	1,385.85	383.61		
Mobilization Advance	-	130.51		
Other Current Assets	11.48	29.59		
Total	1,711.10	689.89		
12 EQUITY SHARE CAPITAL	Number	Amount	Number	Amount
AUTHORISED				
- Equity Shares of Rs. 10/- each	4,00,00,000	4,000.00	2,50,00,000	2,500.00
ISSUED, SUBSCRIBED & PAID-UP				
- Equity Shares of Rs. 10/- each, fully paid up	2,56,20,000	2,562.00	24,40,000	244.00
		2,562.00		244.00

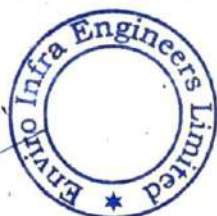
a) The company has only one class of shares referred to as equity shares having face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of Liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) RECONCILIATION OF NUMBER OF EQUITY SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD

Particulars	As at 31.03.2023		As at 31.03.2022	
	Numbers	Amount (In Lakhs)	Numbers	Amount (In Lakhs)
Shares outstanding at the beginning of the year	24,40,000	244.00	24,40,000	244.00
Shares issued during the year (Bonus Issue)	2,31,80,000	2,318.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of year	2,56,20,000	2,562.00	24,40,000	244.00

c) LIST OF SHARE HOLDERS HOLDING MORE THAN 5% SHARES OF THE COMPANY

Particulars	Description	As at 31.03.2023		As at 31.03.2022	
		Nos of Share	% Held	Nos of Share	% Held
Sanjay Jain	Equity	1,01,85,000	39.75%	9,70,000	39.75%
Manish Jain	Equity	1,01,85,000	39.75%	9,70,000	39.75%
Ritu Jain	Equity	26,24,800	10.25%	2,50,000	10.25%
Shachi Jain	Equity	26,24,800	10.25%	2,50,000	10.25%
TOTAL		2,56,19,600	100.00%	24,40,000	100.00%



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d) **Bonus shares, shares buyback and issue of shares without consideration being received in cash (during five years immediately preceding 31 March 2022)**
 Issue of Bonus Shares

2022-2023		2021-2022	2020-2021	2019-2020	2018-2019
No of Shares	Amount				
23180000	2318.00	NIL	NIL	NIL	NIL

During the five years immediately preceding 31 March 2023, no share is bought back.

e) **Shares held by promoters as at 31.03.2023**

S. No	Promotor Name	No of shares	% of total shares	% Change during the year
1	Sanjay Jain	10185000	39.75	0
2	Manish Jain	10185000	39.75	0

Shares held by promoters as at 31.03.2022

S. No	Promotor Name	No of shares	% of total shares	% Change during the year
1	Sanjay Jain	970000	39.75	0
2	Manish Jain	970000	39.75	0

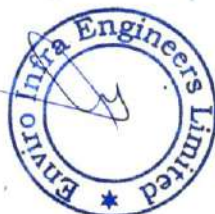
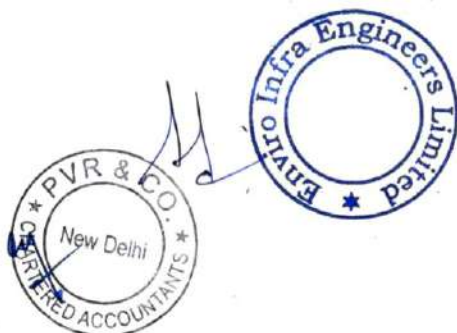
13 OTHER EQUITY

Particulars	Other Equity						TOTAL
	Reserves and Surplus				Other Comprehensive Income		
	Capital Reserve	Securities Premium Reserve	General Reserves	Retained Earnings	Equity Instruments through Other Comprehensive Income	Remeasurement of Defined Benefit Plans	
Balance as at 1st April 2021 as per Ind AS	-	389.37	-	3,086.90	-	(13.45)	3,462.82
Total Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-	0.40	0.40
Profit for the Year	-	-	-	3,455.02	-	-	3,455.02
Balance as at 31st March 2022	-	389.37	-	6,541.92	-	(13.05)	6,918.24
Total Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-	(8.66)	(8.66)
Issue of Bonus Shares	-	(389.37)	-	(1,928.63)	-	-	(2,318.00)
Profit for the Year	-	-	-	5,709.13	-	-	5,709.13
Balance as at 31st March 2023	-	-	-	10,322.42	-	(21.71)	10,300.71

14 BORROWINGS

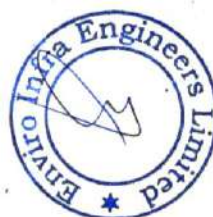
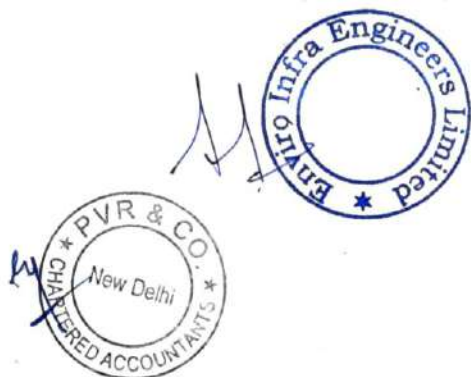
	As at 31.03.2023		As at 31.03.2022	
	Non Current	Current	Non Current	Current
Term Loans:				
Secured				
Vehicle Loans*				
From Banks	41.24	20.84	16.13	14.47
From Financial Institutions	-	-	-	-
Machinery Loans**				
From Banks	298.26	275.13	48.90	55.39
From Financial Institutions	-	-	-	-
Others***				
From Banks	3,953.19	-	-	-
Working Capital Term Loan under Guaranteed Emergency Credit Line				
From Banks	14.16	56.67	114.97	82.00
From Financial Institutions	-	-	-	-
Total	4,306.85	352.64	180.00	151.86

Name of the Banks / Institutions	Sanctioned Amount	Outstanding as at 31.03.2023	Outstanding as at 31.03.2022	Repayment Terms
Vehicle Loans*				
ICICI Bank Ltd	4.58	2.92	4.35	Carrying rate of interest 7.50% is repayable in 36 equal monthly installments of Rs.14,238/- starting on 10th Feb, 2022
ICICI Bank Ltd	8.15	-	1.28	Carrying rate of interest 9.6% is repayable in 36 equal monthly installments of rs.26,144/- starting on 5th September, 2019
ICICI Bank Ltd	9.97	-	1.25	Carrying rate of interest 9.4% is repayable in 36 equal monthly installments of Rs.31,941/- starting on 5th August, 2019
ICICI Bank Ltd	7.40	-	3.94	Carrying rate of interest 8.30% is repayable in 36 equal monthly installments of Rs.23,340/- starting on 5th October, 2020
ICICI Bank Ltd	7.38	-	6.07	Carrying rate of interest 7.75% is repayable in 36 equal monthly installments of Rs.23,002/- starting on 10th September, 2021
ICICI Bank Ltd	8.90	-	7.32	Carrying rate of interest 8.00% is repayable in 36 equal monthly installments of Rs.27,841/- starting on 10th September, 2021
ICICI Bank Ltd	8.30	-	6.40	Carrying rate of interest 7.90% is repayable in 36 equal monthly installments of Rs.25,943/- starting on 10th July, 2021
ICICI Bank Ltd	8.94	8.72	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs.28,332/- starting on 15th March, 2023
ICICI Bank Ltd	8.94	8.72	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs.28,332/- starting on 15th March, 2023
ICICI Bank Ltd	8.94	8.72	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs.28,332/- starting on 15th March, 2023
ICICI Bank Ltd	8.94	8.72	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs.28,332/- starting on 15th March, 2023
ICICI Bank Ltd	8.61	6.66	-	Carrying rate of interest 9.00% is repayable in 36 equal monthly installments of Rs.27,334/- starting on 20th July, 2022



Handwritten initials/signature.

ICICI Bank Ltd	9.00	8.81	-	Carrying rate of interest 8.95% is repayable in 36 equal monthly installments of Rs.28,705/- starting on 10th March, 2023
ICICI Bank Ltd	9.00	8.81	-	Carrying rate of interest 8.95% is repayable in 36 equal monthly installments of Rs.28,705/- starting on 10th March, 2023
Machinery Loans**				
ICICI Bank Ltd	16.50	-	4.15	Carrying rate of interest 9.01% is repayable in 35 equal monthly installments of Rs.53,662/- starting on 22nd January, 2020
ICICI Bank Ltd	12.39	-	3.51	Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.40,526/- starting on 22nd February, 2020
ICICI Bank Ltd	17.55	-	4.98	Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.57,425/- starting on 22nd February, 2020
ICICI Bank Ltd	17.80	3.90	10.17	Carrying rate of interest 8.25% is repayable in 35 equal monthly installments of Rs.57,291/- starting on 22nd December, 2020
ICICI Bank Ltd	17.36	3.81	9.92	Carrying rate of interest 8.25% is repayable in 35 equal monthly installments of Rs.55,875/- starting on 22nd December, 2020
ICICI Bank Ltd	27.40	18.91	27.40	Carrying rate of interest 7.25% is repayable in 36 equal monthly installments of Rs.84900/- starting on 15th April, 2022
ICICI Bank Ltd	28.18	17.95	26.78	Carrying rate of interest 7.25% is repayable in 36 equal monthly installments of Rs.87366/- starting on 22nd february, 2022
ICICI Bank Ltd	18.49	-	9.31	Carrying rate of interest 9.35% is repayable in 35 equal monthly installments of Rs.60,596/- starting on 22nd October, 2020
YES Bank Ltd	17.43	-	8.06	Carrying rate of interest 10.16% is repayable in 35 equal monthly installments of Rs.57,550/- starting on 15th August, 2020
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
ICICI Bank Ltd	56.58	41.63	-	Carrying rate of interest 7.48% is repayable in 35 equal monthly installments of Rs. 1,80,334/- starting on 01st June, 2022
ICICI Bank Ltd	56.58	41.63	-	Carrying rate of interest 7.48% is repayable in 35 equal monthly installments of Rs. 1,80,334/- starting on 01st June, 2022
ICICI Bank Ltd	19.91	18.46	-	Carrying rate of interest 8.40% is repayable in 36 equal monthly installments of Rs. 62,832/- starting on 20th January, 2023
ICICI Bank Ltd	19.67	18.23	-	Carrying rate of interest 8.40% is repayable in 36 equal monthly installments of Rs. 62,075/- starting on 20th January, 2023
ICICI Bank Ltd	28.87	28.23	-	Carrying rate of interest 8.65% is repayable in 36 equal monthly installments of Rs. 91,555/- starting on 01st March, 2023
ICICI Bank Ltd	60.61	59.08	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs. 1,92,019/- starting on 15th March, 2023
ICICI Bank Ltd	38.22	37.38	-	Carrying rate of interest 8.65% is repayable in 36 equal monthly installments of Rs. 1,21,206/- starting on 01st March, 2023
ICICI Bank Ltd	23.31	23.31	-	Carrying rate of interest 9.00% is repayable in 36 equal monthly installments of Rs. 73,942/- starting on 20th April, 2023
ICICI Bank Ltd	23.31	23.31	-	Carrying rate of interest 9.00% is repayable in 36 equal monthly installments of Rs. 73,942/- starting on 20th April, 2023
ICICI Bank Ltd	23.31	23.31	-	Carrying rate of interest 9.00% is repayable in 36 equal monthly installments of Rs. 73,942/- starting on 20th April, 2023
Others***				
Kotak Mahindra Bank	2,225.00	2,225.00	-	1st & pari passu charge with HDFC Bank By way of hypothecation of all fixed assets/ moveable assets of the Company (other than project Assets, other than those acquired from free cash flow of the company in operation phase). 1st & pari passu charge with HDFC Bank on project book debts, operating cash flow, receivable, commission, revenue of whatever nature, present & future intangible goodwill, uncalled capital. First & pari passu charge with HDFC bank on project bank account including but not limited to the escrow of designated bank where all cash flow of project is deposited 1st and pari passu charge with HDFC bank by way of Hypothecation on all company right, interest under the agreement related to the project. substitution agreement executed by the authority on behalf of the lender of the facility. 1st and pari-passu charge with HDFC bank by way of Hypothecation on all applicable insurance policy. Pledge of 51% equity and preference share of the company (jointly with HDFC Bank subject to statutory compliances) Equitable/ Registered Mortgage over property No 38, Maulana Azad CHBS Ltd. Lotus Enclave, Pitampura Delhi-110034, owned by Manish Jain and Sanjay Jain. Personal Guranatee of Mr Sanjay Jain and Sanjay Jain. Corporate guarantee of Enviro Infra Engineers Ltd. Guarantee of Security provider.



HDFC Bank	1,750.00	1,750.00	-	<p>1st pari passu charge by way of hypothecation of all fixed assets/ moveable assets of the Company (other than project Assets, other than those acquired from free cash flow of the company in operation phase) and being informed from time to time to Lenders.</p> <p>1st pari passu charge on the project's book debts, operating cash flow, receivable, commission, revenue of whatsoever nature, present & future intangible goodwill, uncalled capital (present and future).</p> <p>1st pari passu charge on project's bank account, including but not limited to the escrow account opened in designated bank, where all cash inflows from the project shall be deposited and all proceeds shall be utilised in a manner and priority to be decided by the lenders/ investors.</p> <p>Hypothecation of all the company's rights and interest under all the agreements related to the project, letter of credit (if any), and guarantee or performance bond provided by any party for any contract related to the project in favor of the Borrower.</p> <p>Substitution agreement executed by the authority on behalf of the lender for the facility.</p> <p>Hypothecation on all applicable insurance policies.</p> <p>Pledge of 51% equity and preference share (subject to regulatory compliance of the borrower till the facility is entirely repaid)</p>
Working Capital Term Loan under Guratanteed Emergency Credit Line				
Punjab National Bank	170.00	70.83	127.31	<p>From PNB Bank Carrying rate of Interest (RLLR + 0.85% s.t max 9.25%) is repayable in 36 equal monthly Installments of Rs. 4,72,222.22/- after moratorium period of 12 months. Interest to be served as and when due.</p> <p>Nature of Security- Hypothecation of Raw Material, Work in progress, Finished goods, stores and spares used in design, supply, construction, erection and commissioning of water and waste treatment plants, all receivables, security deposit, advance to suppliers and other current assets of the company and further secured by fixed assets of the company as well as guaranteed by directors (Mr Manish Jain and Sanjay Jain) and equitable mortgage of directors (Manish Jain and Sanjay Jain) properties.</p>
Indusind Bank Ltd	76.00	-	69.67	<p>From Indusind Bank Ltd Carrying rate of interest (I-EBLR + Spread per annum s.t max 8.25%) is repayable in 36 equal monthly Installments of Rs. 2,11,111.11/- after moratorium period of 12 months. Interest to be served as and when due.</p> <p>Nature of Security- First Pari Passu charge on hypothecation of the current assets for Rs. 7218.24 lakhs with other security banks, PNB Bank, Yes Bank, AU Small Finance Bank & Kotak Mahindra Bank, further secured by Fixed deposit of Rs. 690 Lakhs of the company and personal guarantee of directors (Mr. Manish Jain and Sanjay Jain).</p>
Adjustment for Transaction cost (Pending Amortisation)		(46.81)		
Total Outstanding		659.49	331.86	
Less Current portion		352.64	151.86	
Total Non Current portion Outstanding		306.85	180.00	

Notes:

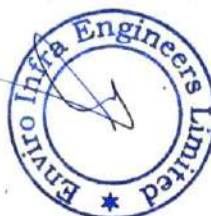
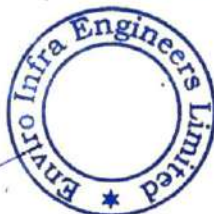
* All Vehicle Loans are against hypothecation of Vehicles.

**All Machineries loans are against hypothecation of Machineries.

Installments payable in next 12 months from the date this Balance sheet is separately disclosed under 'Short term borrowings'.

Reconciliation of movement of liabilities to cash flows arising from financing activities

	As at 31.03.2023	As at 31.03.2022
Balance as at the beginning of the year (including current and non-current borrowings)	1,811.19	3,042.93
Proceeds from non-current borrowings	4,580.20	84.74
Repayment of non-current borrowings	252.57	117.28
Proceeds from/ (repayments) of current borrowings (net)	315.62	(1,199.20)
Balance as at the end of the year (including current and non-current borrowings)	6,454.44	1,811.19
Movement of Finance Cost		
	As at 31.03.2023	As at 31.03.2022
Balance as at the beginning of the year	0.34	-
Finance Cost loans/borrowings	734.99	433.10
Finance Cost Paid	709.46	432.76
Balance as at the end of the year	25.87	0.34
15 OTHER FINANCIAL LIABILITIES		
	As at 31.03.2023	As at 31.03.2022
Security Deposits	1,151.18	585.83
Mobilization Advance	594.25	-
Total	1,745.43	585.83
16 PROVISIONS		
	As at 31.03.2023	As at 31.03.2022
Provisions for Employee Benefits:		
- Gratuity	47.36	64.47
- Leave Encashment	32.47	21.74
Total	79.83	86.21
17 BORROWINGS		
	As at 31.03.2023	As at 31.03.2022
Loans repayable on Demand		
From Banks		
Secured		
Cash Credit from Punjab National Bank ¹	121.21	(13.30)
Cash Credit from Indusind Bank ²	(27.33)	343.37
Cash Credit from Kotak Bank ³	(649.82)	396.59
Cash Credit from Yes Bank ⁴	(49.87)	94.89
Cash Credit from Axis Bank ⁵	(222.33)	-
Cash Credit from HDFC Bank ⁶	27.90	-
Overdraft from AU Bank ⁷	326.09	262.31
Overdraft from ICICI Bank Ltd ⁸	347.59	-
WC DL Kotak Mahindra Bank ⁹	145.30	391.73



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Supply Chain Finance		
From NBFC		
Tata Capital Financial Services Ltd ¹⁰	500.00	-
Current Maturities of Long term borrowings ¹¹	352.64	151.85
Unsecured		
From Others	501.40	-
From Related Parties	3.23	3.73
Receivables Exchange of India Ltd	771.57	-
Total	2,147.58	1,631.17

¹⁰Hypothecation of stocks of raw material, stock in process finished goods, stores & spares, stock in transit, advance to suppliers, all other current assets and receivables of the company on parripassu basis with PNB, Indusind Bank, AU Small Finance Bank, Yes Bank and Kotak Mahindra Bank, HDFC Bank and other bank (proposed) as well as guaranteed by Directors (Mr Manish Jain and Sanjay Jain) and equitable mortgage of directors (Mr Manish Jain and Sanjay Jain) properties.

¹¹First Pari Passu charge on hypothecation of the current assets for Rs. 6745.43 lakhs with other security banks, PNB Bank, Yes Bank, AU Small Finance Bank & Kotak Mahindra Bank, further secured by Fixed deposit of Rs. 690 Lakhs of the company and personal guarantee of Directors (Mr Sanjay Jain and Mr Manish Jain).

¹²First and pari-passu charge on all existing and future current assets of the Borrower with ICICI Bank, Axis Bank, HDFC Bank, AU Small Finance bank, Indusind Bank, PNB and Yes Bank. Lien over Fixed Deposits equivalent to 50% of limit, against Paid stock and book debts and personal Guarantee of Directors (Mr Manish Jain and Mr Sanjay Jain).

¹³First Pari Passu Charge by way of Hypothecation on entire Present and Future Current Assets of the Borrower with Kotak Bank, ICICI Bank, Axis Bank, HDFC Bank, AU Small Finance bank, Indusind Bank and PNB . Fixed deposit to be duly lien marked in favour of the bank. Unconditional and irrevocable personal guarantee of Directors (Mr Sanjay Jain and Mr Manish Jain).

¹⁴First pari-passu charge on all existing and future current assets of the Borrower with Punjab National Bank, AU Small Finance Bank Ltd., Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank & ICICI Bank, Lien over Fixed Deposits equivalent to 40% of limit, against Paid stock and book debts and personal Guarantee of Directors (Mr Manish Jain and Mr Sanjay Jain).

¹⁵First charge on pari-passu in favour of the Bank by way of Hupothecation of the company's entire stocks of Raw Material, WIP, Semi finished and finished goods, consumable stores spares including book debts, bill whether documentary or clean, outstanding monies, receivables, both present and future, in a form and manner satisfactory to the Bank and specified in favour of the consortium lenders. Unconditional and irrevocable personal guarantees of all the directors and property holders. Equitable mortgage of properties mentioned in the property collateral template (to be identified and provided as per approval terms, property vaulting is subject to clearances as per Bank process). 15% cash margin in the form of FDR with lien of HDFC Bank Ltd marked on it for the Bank guarantee.

¹⁶First Pari Passu charge on hypothecation of the entire present and future current assets of the company comprising, inter alia, of stocks of raw material, work in progress, finished goods, receivables, book debts along with PNB and Indusind Bank. Further secured by equitable mortgage of Immovable Property situated at Unit No. 201, SF, Arcade Plot No. B,CSC/OCF, RG Metro, Rohini, Delhi-110085 and personal guarantee of Directors (Mr. Manish Jain and Sanjay Jain).

¹⁷First and pari-passu charge on all existing and future current assets of the Borrower with Punjab National Bank, AU Small Finance Bank Ltd., Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank. Lien over Fixed Deposits equivalent to 40% of limit, and personal Guarantee of Directors (Mr Manish Jain and Mr Sanjay Jain).

¹⁸First and pari-passu charge on all existing and future current assets of the Borrower with ICICI Bank, Axis Bank, HDFC Bank, AU Small Finance bank, Indusind Bank, PNB and Yes Bank. Lien over Fixed Deposits equivalent to 50% of limit, against Paid stock and book debts and personal Guarantee of Directors (Mr Manish Jain and Mr Sanjay Jain).

¹⁹ First and exclusive charge by way of Hypothecation over Stocks of the Borrower funded by TCFSL, both present and future. Security deposit of 25% of loan amount (in the nature of Non-interest bearing, Refundable) with TCFSL and TCFSL shall be entitled to invoke and appropriate the same in case of event of default or breach or/and.

Fixed deposit of 25% of loan amount with a Bank as acceptable to TCFSL, duly lien marked on Principal and interest in favour of TCFSL.

First and exclusive charge by way of Mortgage over Immovable asset having clear and marketable title deed as acceptable to TCFSL having value not less than of 25% of loan amount or/and Bank guarantee equivalent to 25% of facility amount as acceptable to TCFSL.

Irrevocable and unconditional personal guarantee of Manish Jain & Sanjay Jain.

¹¹For repayment schedule and security detail refer Note No. 15.

18 TRADE PAYABLES

	As at 31.03.2023	As at 31.03.2022
Outstanding dues of Micro and Small Enterprises	3,204.09	1,852.58
Outstanding dues of other than Micro and Small Enterprises	6,738.71	1,684.14
Total	9,942.80	3,536.72

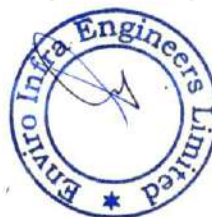
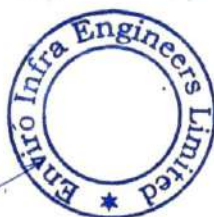
* The details of amounts outstanding to Micro and Small Enterprises, as identified by the management, under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are as under :

Particulars	As At 31.03.2023	As At 31.03.2022
	1.Principal amount due and remaining unpaid	3,204.09
2.Interest due on (1) above and the unpaid interest	-	-
3.Interest paid on all delayed payment under the MSMED Act	-	-
4.Payment made beyond the appointed day during the year	-	-
5.Interest due and payable for the period of delay other than(3) above	-	-
6.Interest accrued and remaining unpaid	-	-
7.Amount of further interest remaining due and payable in succeeding years	-	-
Total	3,204.09	1,852.58

During the year Company has dealt with many Micro, Small and Medium Enterprises, which are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Total amount outstanding as on 31.03.2023 is Rs. 3204.09 Lakhs and as on 31.03.2022 is Rs. 1852.58 Lakhs. As per the Micro, Small and Medium Enterprises Development Act, 2006, Payer is under obligation to pay the interest in term of Section 16. Since the Supplier registered with Micro, Small and Medium Enterprises has given a confirmation that no interest is payable to them and amount received is full and final and no further claim is outstanding. In view of the fact that there is no claim on account of interest payable U/s 15 & 16 of the Micro, Small and Medium Enterprises Development Act, 2006. As such no provision for the same is required.

Note-18.1 Trade Payables ageing schedule as at 31 March 2023

Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	3,204.09	-	121.10	137.13	3,462.32
(ii) Others	-	-	8,913.12	-	-	-	8,913.12
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
Total	-	-	12,117.21	-	121.10	137.13	12,375.44



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ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Notes forming part of the Consolidated Financial Statements

(All amounts in Lakhs)

Trade Payables ageing schedule as at 31 March 2022

Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	1,491.00	142.84	209.00	9.74	1,852.58
(ii) Others	-	-	1,684.14	-	-	-	1,684.14
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
Total	-	-	3,175.14	142.84	209.00	9.74	3,536.72

19 OTHER FINANCIAL LIABILITIES

	As at 31.03.2023	As at 31.03.2022
Creditors Other than Suppliers		
Outstanding dues of Micro and Small enterprises	137.70	35.24
Outstanding dues of Creditors other than Micro and Small enterprises	7.54	129.14
Interest accrued but not due	25.87	0.34
Employee related liabilities	214.70	123.48
Security Deposit	-	253.26
Mobilization Advance	1,849.76	131.89
Total	2,235.57	673.35

20 OTHER CURRENT LIABILITIES

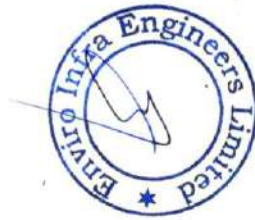
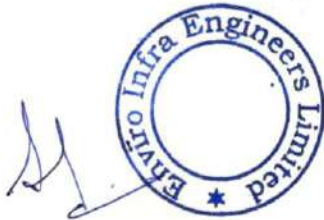
	As at 31.03.2023	As at 31.03.2022
Advance from Customer	22.72	78.11
Statutory Dues	1,141.60	73.16
Other Expenses Payable	352.81	127.27
Total	1,517.13	278.54

21 PROVISIONS

	As at 31.03.2023	As at 31.03.2022
provision for employee benefits		
Gratuity	7.89	-
Leave Encashment	16.18	8.26
Total	24.07	8.26

22 CURRENT TAX LIABILITIES

	As at 31.03.2023	As at 31.03.2022
Provision for income tax (net)	281.93	705.70
Total	281.93	705.70

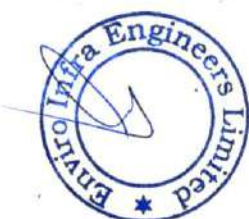
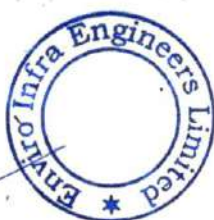
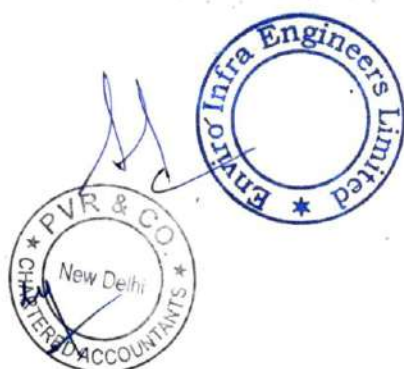


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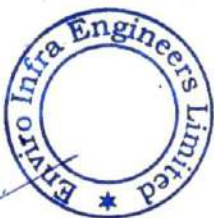
	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
23 REVENUE FROM OPERATIONS		
Revenue from EPC Contracts	24,095.85	20,247.63
Revenue from operation and maintenance	705.94	1,661.41
Add: GST on Sales	5,197.02	2,673.77
	29,998.81	24,582.81
Add Unbilled Revenue from EPC Contracts	7,965.27	232.99
Add Unbilled Revenue from operation and maintenance	1,043.14	210.48
Gross Revenue from operations	39,007.22	25,026.28
Less: GST on Sales	5,197.02	2,673.77
Total	33,810.20	22,352.51
24 OTHER INCOME		
Interest Received on FDRs	333.79	125.15
Interest Received Others	4.51	2.68
Other Income	15.14	5.13
Discount Received	0.28	0.54
Damages/ Compensation received	0.13	0.18
Balances Written Back	2.19	76.16
Total	356.04	209.84
25 COST OF MATERIALS CONSUMED		
Opening Stock	438.63	280.35
Add: Purchases	16,516.11	9,780.27
	16,954.74	10,060.62
Less: Closing Stock	732.68	438.63
Total	16,222.06	9,621.99
26 STORES, SPARES AND TOOLS CONSUMED, AND HIRING OF EQUIPMENT & MACHINERY		
Purchase of Consumables	20.92	28.17
Hiring of Equipment of Machinery	334.21	284.68
Total	355.13	312.85
27 Other Construction and operating expenses		
Power & Fuel	811.01	405.86
Water Expenses	9.64	2.72
Erection & Commissioning Charges	29.50	33.45
Testing Charges	77.06	19.34
Loading & Unloading	10.07	11.57
Site Expenses	74.05	41.61
Security Charges	83.64	49.73
Royalty	0.10	7.80
Design and Drawing Expenses	25.99	49.46
Repair & Maintenance (Machinery)	46.96	30.87
Labour Charges	16.00	10.10
Insurance Expenses	20.05	9.82
Freight & Transportation	75.87	178.28
Joint Venture Expenses	-	3.74
Labour Tax	249.52	217.99
Waste treatment and disposal charges	9.66	14.72
Inspection Charges	-	0.98
Packing Expenses	0.12	-
Total	1,539.24	1,088.04
28 CHANGE IN INVENTORIES OF WORK-IN- PROGRESS (INCREASE)/ DECREASE)		
Work-in-Progress at the beginning of the year	733.01	-
Work-in-Progress at the end of the year	249.80	733.01
(Increase)/ Decrease In Work-in-Progress	483.21	(733.01)
29 EMPLOYEES BENEFIT EXPENSES		
Salaries & Wages	1,238.02	871.42
Director Remuneration	625.52	384.00
Bonus & Incentive	68.30	47.62
Contribution to ESI, PF & Other Funds	102.51	61.13
Gratuity	16.72	14.15
Staff Welfare	82.03	66.47
Leave Encashment	18.64	3.55
Compensation expenses	29.73	-
Total	2,181.47	1,448.34
30 FINANCE COST		
Interest on Loans	484.10	268.70
Other Interest	100.50	-
Other Financial Charges	250.89	164.40
Total	835.49	433.10



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	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
31 DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation of property, plant and equipment (Refer Note 3A)	229.88	171.49
Amortisation of Intangible assets (Refer Note 3B)	0.53	0.36
Total	230.41	171.85
32 SALES, ADMINISTRATION AND OTHER EXPENSES		
Advertisement Expenses	1.63	1.70
Repair & Maintenance	28.34	18.46
Rent	54.58	35.97
Electricity Expenses & Water Expenses	10.18	6.46
Travelling & Conveyance	73.63	55.95
Hiring Of Vehicles	9.97	18.73
Communication Expenses	8.80	6.59
Printing & Stationery	12.76	9.12
Loss on Fixed Assets	5.31	-
Fee Rates & Taxes	28.13	29.71
Donation	4.00	3.02
Insurance	6.64	1.74
Auditors' Remuneration	38.70	26.49
Legal & Professional	256.00	90.23
IPO Expenses	155.95	-
Festival Expenses	6.74	0.80
Balances Written off	12.41	1.13
Office Expenses	7.89	1.20
Other Miscellaneous Expenses	5.09	2.98
CSR Expenses	69.28	10.33
Preliminary Expenses	-	0.40
Prior Period Expenses	-	0.03
Total	796.03	321.04
33 Tax Expense		
(a) Major components of tax expense/(income)		
1 Income tax recognised in statement of profit and loss		
- Current tax	2,023.88	1,186.82
- (Excess) Provision of Income Tax for earlier years	3.36	(16.15)
- Deferred tax	-	-
Tax expense on origination and reversal of temporary differences	(31.19)	(18.58)
Total	1,996.05	1,152.09
In Statement of Other Comprehensive Income		
Items that will not be reclassified to Profit or Loss		
Remeasurement of Income/(loss) on defined benefit plans	2.91	(0.14)
Total	2.91	(0.14)
(b) Reconciliation of tax expense and the accounting profit multiplied by domestic tax rate applicable in India:-		
Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
1 Profit before income taxes	7,741.26	4,601.55
2 Corporate tax rate as per Income Tax Act, 1961	25.17%	25.17%
3 Tax on Accounting profit (3)=(1)*(2)	1,948.32	1,158.12
4 (i) Tax on expenses not tax deductible:		
(A) Corporate social responsibility	17.44	2.60
(B) Charity and Donation	1.01	0.38
(C) Penalty	0.02	0.41
(ii) Effect of current tax related to earlier years	3.36	(16.15)
(iii) Tax effect on various other items	28.92	4.92
(iv) Excess/(short) provision for income tax	-	-
Total effect of tax adjustments [(i) to (iii)]	50.75	(7.84)
5 Tax expense recognised during the year (5)=(3)+(4)	1,999.07	1,150.28
6 Effective tax rate (6)=(5)/(1)	25.82	25.00








34 CONTINGENT LIABILITIES AND COMMITMENTS

(Amount in Lakhs)

Particulars		As At 31.03.2023	As At 31.03.2022
a)	Contingent Liabilities		
i)	Demand raised by the Sale Tax Department of Punjab for F.Y. 2011-2012, case pending with the Tribunal.	154.93	154.93
ii)	Demand raised by the Sale Tax Department of Uttar Pradesh for F.Y. 2012-2013, case pending with the Additional Commissioner.	1.50	1.50
iii)	Letter of Credit issued	6,500.47	1,231.20
	Bank Guarantees Issued	15,855.76	4,952.25
b)	Estimated value of contracts on capital accounts remaining to be executed and not provided for:	63.20	-
	Total (a)	22,575.85	6,339.87

35 AUDITORS REMUNERATION (Refer Note 32)

Particulars		As At 31.03.2023	As At 31.03.2022
a)	Statutory Audit Fee	22.99	20.00
b)	Tax Audit Fee	5.50	5.00
c)	Other Services	10.20	0.75
d)	Out of Pocket Expenses	0.02	-
	Total	38.70	25.75

36 EARNING PER SHARE (E.P.S.)

(Amount in Rs.)

The following disclosure is made, as required by Indian Accounting Standard (Ind AS-33) on "Earning Per Share":

		As At 31.03.2023	As At 31.03.2022
(A)	Profit/(Loss) for the year (Rupees)	5,700	3,455
(B)	Opening Balance of Equity Share (Nos.)	24,40,000	24,40,000
	Add: Effect of Bonus shares allotted on 06.05.2022*	1,46,40,000	1,46,40,000
	Add: Effect of Bonus shares allotted on 08.06.2022**	85,40,000	85,40,000
	Weighted Number of Equity Share (viz. denominator) for Basic EPS.	2,56,20,000	2,56,20,000
(C)	Opening Balance of Equity Share (Nos.)	24,40,000	24,40,000
	Add: Effect of Bonus shares allotted on 06.05.2022*	1,46,40,000	1,46,40,000
	Add: Effect of Bonus shares allotted on 08.06.2022**	85,40,000	85,40,000
	Weighted Number of Equity Share (viz. denominator) for Diluted EPS.	2,56,20,000	2,56,20,000
(D)	Nominal Value Per Share	Rs.10/-	Rs.10/-
(E)	(I) Basic Earning Per Share [A/B]	0.00	0.00
	(II) Diluted Earning Per Share[A/C]	0.00	0.00

* Bonus issue of 14640000 equity shares of face value of Rs. 10 each in the ratio of 6 : 1 allotted on 06th May, 2022 (P.y NIL) and therefore as required under Ind AS 33 "Earning per share" the effect of such bonus issue is required to be adjusted for the purpose of computing earnings per share for all the period presented retrospectively.

** Bonus issue of 8540000 equity share of face value of Rs. 10 each in the ratio of 1 : 2 allotted on 08th June, 2022 (P.y NIL) and therefore as required under Ind AS 33 "Earning per share" the effect of such bonus issue is required to be adjusted for the purpose of computing earnings per share for all the period presented retrospectively.

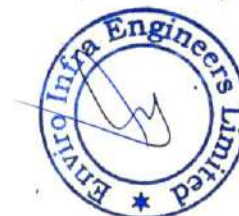
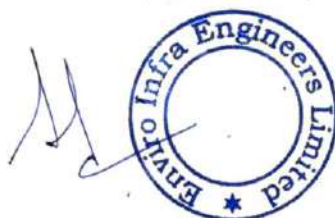
37 RELATED PARTY DISCLOSURE (IND AS-24)

a. List of Related Parties:

- (i) Holding Company : Nil
- (ii) Subsidiary : (i) EIEPL Bareilly Infra Engineers Pvt. Ltd.
- (iii) Joint Ventures : (i) EIEPL-HNB JV, (ii) HNB-EIEPL JV, (iii) BIPL-EIEPL JV, (iv) EIEPL-ABI JV, (v) EIEPL-LCIPPL-ABI JV
- (iv) Key Management Personnel & their relatives/ HUF (also exercising significant influence over the Company):
- : (i) Mr. Sanjay Jain, Chairman and Whole Time Director
 - : (ii) Mr. Manish Jain, Managing Director
 - : (iii) Mrs. Ritu Jain, Non Executive Director
 - : (iv) Mr. Sunil Chauhan, CFO
 - : (v) Mr. Piyush Jain, Company Secretary
 - : (vi) Mrs. Shachi Jain (Relative of KMP)
- (v) Companies in which Directors are interested : (i) SMR Projects Pvt. Ltd.

b. The Company has entered into transactions with certain parties listed above during year under consideration. Details of these transactions are as follows:-

Nature of Transaction	Subsidiary Company		Joint Ventures		Key Managerial Personnel, their relations/ HUF		Companies in which Directors are interested	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Transactions								
i) Sale / Services to JVs and Subsidiary								
a) HNB-EIEPL JV				71.57				
b) EIEPL Bareilly Infra Engineers Pvt. Ltd.	11,803.17	-						
ii) Interest Income								
a) EIEPL Bareilly Infra Engineers Pvt. Ltd.	121.81	-						



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iii) Interest Expenses									
a) SMR Projects Pvt. Ltd.								29.88	34.46
iv) Remuneration									
a) Sanjay Jain					300.00			192.00	
b) Manish Jain					300.00			192.00	
c) Ritu Jain					25.52			-	
v) Loans Given (Assets)									
a) EIEPL HNB JV				4.25					
b) EIEPL Bareilly Infra Engineers Pvt. Ltd.	4,091.50								
vi) Loans Received (Liability)									
a) Sanjay Jain					95.00			38.00	
b) Manish Jain					153.95			10.00	
c) SMR Projects Pvt. Ltd.								558.50	
vii) Loans & Interest Repaid (Liability)									
a) Sanjay Jain					95.00			109.20	
b) Manish Jain					153.95			11.56	
c) Veena Jain								8.86	
d) SMR Projects Pvt. Ltd.								585.40	559.23
viii) Salary									
a) Ritu Jain					12.53			24.00	
b) Shachi Jain					42.00			24.00	
c) Sunil Chauhan					8.52			-	
d) Piyush Jain					5.48			-	
ix) JV Expenses									
a) HNB-EIEPL JV				3.74					
x) Investments									
a) EIEPL Bareilly Infra Engineers Pvt. Ltd.			3.70						
xi) Advances Taken									
a) EIEPL Bareilly Infra Engineers Pvt. Ltd.	725.00								
xii) ICD Received									
a) EIEPL Bareilly Infra Engineers Pvt. Ltd.	2,676.00								
xiii) ICD Repaid									
a) EIEPL Bareilly Infra Engineers Pvt. Ltd.	340.50								
Closing Balances									
i) Trade Receivables	2,432.64				498.90				
ii) Security Deposits			384.42		127.72				
iii) Loans Given	4,201.13		6.70		2.45				
iv) Advances Taken	725.00								
v) ICD	2,335.50								

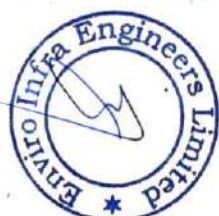
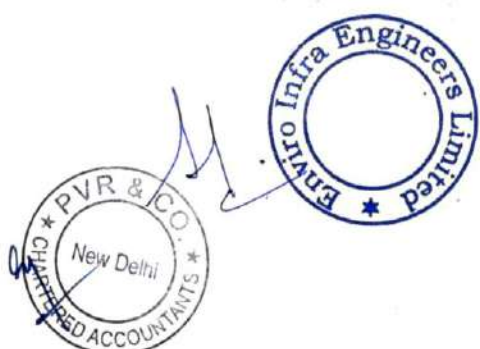
38 Information u/s 186(4) of the Companies Act, 2013 in respect of Loans given, Investment made or Guarantees given or Security provided:

S. No.	Name of the Company	As At	Amount (in Lakhs)	Purpose
A	Loan Given	31.03.2023	0.00	For Business Purpose
		31.03.2022	0.00	For Business Purpose
B	Investment Made EIEPL Bareilly Infra Engineers Pvt. Ltd.	31.03.2023	-	Investment in Equity Shares
		31.03.2022	3.70	
C	Guarantees Given	31.03.2023	728.80	For Business Purpose
		31.03.2022	-	
D	Securities Provided	31.03.2023	-	
		31.03.2022	-	

39 Balances of some of the parties are subject to reconciliation and/or confirmations.

40 Previous year figures have been regrouped / recasted / restated wherever considered necessary to confirm to the classification of the Current period.

41 There is no separate reportable segment as required under Indian Accounting Standard -108 (Ind AS-108) regarding "Segment Reporting".



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42 GRATUITY & POST EMPLOYMENT BENEFIT

A) The employees' Group Gratuity Scheme is managed by Kotak Life Insurance Co. Ltd. The present value of obligation for Gratuity & other Post Employment benefit (i.e. Leave encashment) are determined based on actuarial valuation using the Projected Unit credit Method. The additional disclosure in terms of Inds AS 19 on "Employee Benefits", is as under:

Particulars	Gratuity		Leave Encashment	
	As At 31.03.2023	As At 31.03.2022	As At 31.03.2023	As At 31.03.2022
a) Reconciliation of opening and closing balances of defined benefit obligation (DBO)				
	GRATUITY		LEAVE ENCASHMENT	
Obligations at period beginning	64.44	50.86	30.00	30.43
Current Service cost	14.98	12.29	72.06	54.87
Past Service Cost	-	-	-	-
Interest Cost	3.25	2.39	1.52	1.43
Remeasurement of DBO	10.73	(1.09)	(54.93)	(56.72)
Less: Benefits paid	-	-	-	-
Obligations at period end	93.38	64.44	48.65	30.00
b) Reconciliation of opening and closing balances of fair value assets				
Plan assets at period beginning at fair value	22.47	-	-	-
Interest Income*	1.51	0.53	-	-
Remeasurement of plan assets	(0.84)	(0.55)	-	-
Contributions	15.00	22.50	-	-
Benefits paid	-	-	-	-
Plant assets at period end at fair value	38.15	22.47	-	-
c) Amount Recognized in Balance Sheet				
Present value of obligations	93.38	64.44	48.65	30.00
Fair value of plan assets	38.15	22.47	-	-
Amount recognized in the balance sheet	55.23	41.97	48.65	30.00
d) Gratuity & other Post Employment benefit cost for the period				
Current Service cost	14.98	12.29	72.06	54.87
Past Service Cost	-	-	-	-
Interest Cost	1.74	1.86	1.52	1.43
Expected return on plan assets	-	-	-	-
Remeasurement of DBO	-	-	(54.93)	(56.72)
Net amount recognised in Statement of Profit & Loss	16.72	14.15	18.65	(0.43)
e) Remeasurement (gains) and losses				
Actuarial (gain)/loss	11.57	(0.54)	-	-
Net amount recognised on Statement of Other Comprehensive Income	11.57	(0.54)	-	-
Assumptions				
Discount Rate	7.06%	5.05%	7.06%	5.05%
Retirement age	65	65	65	65
Salary Escalation	12.00%	10.00%	12.00%	10.00%

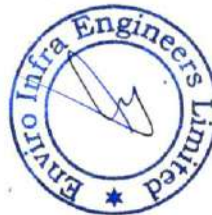
43 INFORMATION IN RESPECT OF CSR EXPENDITURE REQUIRED TO BE SPENT BY THE COMPANY

(Amount in Lakhs)

Particulars	As At 31.03.2023	As At 31.03.2022
(i) Gross Amount required to be spent by the Company during the year	43.12	17.08
(ii) Amount of expenditure incurred	43.12	10.33
(iii) Amount of expenditure incurred for previous years in current year	26.16	-
(iv) shortfall at the end of the year	-	17.08
(v) total of previous year shortfall,	-	17.08
(vi) reason for shortfall	NA	Not found Suitable avenues
(vii) nature of CSR activities	Education, Health Care, Poverty & Malnutrition and Animal Welfare & PM Cares Fund & PM National Relief Fund	Deposited in PM CARES Fund
(viii) detail of Related Party Transactions	-	-

44 The company has not recorded any transactions in the books of accounts during the year ended 31 March 2023 and 31st March 2022 that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961.

45 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year and in previous years.



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46 FINANCIAL INSTRUMENTS

The carrying value of instruments by categories are as follows:

Particulars	As At	Amortised Cost	Financial assets/liabilities at fair value through Profit or Loss	Financial assets/liabilities at fair value through OCI	(Amount in Lakhs)
					Total Carrying value
Assets					
Cash & Cash Equivalents	31.03.2023	0.09	-	-	0.09
	31.03.2022	0.02	-	-	0.02
Investments					
Equity & Other Securities	31.03.2023	-	-	-	-
	31.03.2022	-	-	-	-
Trade Receivables	31.03.2023	0.08	-	-	0.08
	31.03.2022	0.06	-	-	0.06
Loans	31.03.2023	0.00	-	-	0.00
	31.03.2022	0.00	-	-	0.00
Other Financial Assets	31.03.2023	0.13	-	-	0.13
	31.03.2022	0.04	-	-	0.04
Total	31.03.2023	0.30	-	-	0.30
	31.03.2022	0.12	-	-	0.12
Liabilities					
Trade Payables	31.03.2023	0.10	-	-	0.10
	31.03.2022	0.04	-	-	0.04
Other Financial Liabilities	31.03.2023	0.04	-	-	0.04
	31.03.2022	0.01	-	-	0.01
Borrowings	31.03.2023	0.06	-	-	0.06
	31.03.2022	0.02	-	-	0.02
Total	31.03.2023	0.20	-	-	0.20
	31.03.2022	0.07	-	-	0.07

Fair Value hierarchy disclosures:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Input other than quoted price included within Level 1 that are observable for the assets or liability; either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Particulars	As At	Total	Level 1	Level 2	Level 3
Investment in Equity Instruments	31.03.2023	-	-	-	-
	31.03.2022	-	-	-	-

47 Financial Risk Management:

In the course of business, amongst others, the Company is exposed to several financial risks such as Credit Risk, Liquidity Risk, Interest Rate Risk, Exchange Risk and Commodity Price Risk. These risks may be caused by the internal and external factors resulting into impairment of the assets of the Company causing adverse influence on the achievement of Company's strategies, operational and financial objectives, earning capacity and financial position.

The Company has formulated an appropriate policy and established a risk management framework which encompass the following process.

- Identify the major financial risks which may cause financial losses to the company
- assess the probability of occurrence and severity of financial losses
- mitigate and control them by formulation of appropriate policies, strategies, structures, systems and procedures
- Monitor and review periodically the adherence, adequacy and efficacy of the financial risk management system.

The Company enterprise risk management system is monitored and reviewed at all levels of management and the Board of Directors from time to time.

Credit Risk

Credit Risk refers to the risks that arise on default by the counterparty on its contractual obligation resulting into financial loss to the company. The company may carry this Risk on Trade and other receivables, liquid assets and some of the non current financial assets.

In case of Trade receivables, the company's Cliental are majorly Government departments like U.P Jal Nigam, HSIIDC, HSVP (Haryana Shahari Vikas Pradhikaran), Urban Improvement Trust Kota, Gujrat Urban Development Corporation, Gujarat Water Supply & Sewerage Board, Ahmedabad Municipal Corporation, etc. All these Authorities are highly rated. And the Payment is made as per the Tender terms. The Company also works for projects wherein the funds are already allocated like AMRUT, hence the Debtors realization is on time. Further, in this segment of business the Authority retain certain portion of the bills which is realized at the completion of Projects which is again as per the Contract signed between the Company and the Authority hence fully secured. Hence, based on management estimates, the company has not made any provision on expected credit loss on trade receivables and other financials assets.

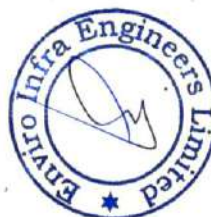
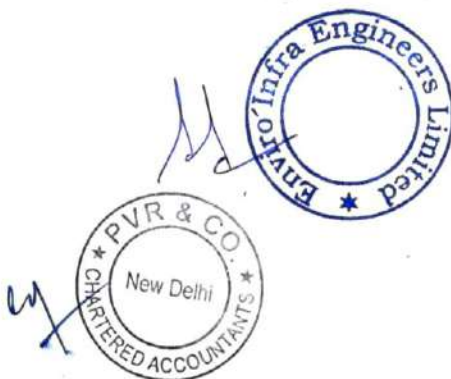
Moreover, the Company take-up projects for different authorities at different states, wherein the fund allocation is also different, this also mitigates the risk of concentration of Clients. The Company prior to bid any projects do a thorough survey on fund availability, the creditability of the Authority, funding support, etc.

The credit risk on cash & cash equivalent, investment in fixed deposits, liquid funds and deposits are insignificant as counterparties are banks.

Liquidity Risk

Liquidity Risk arises when the company is unable to meet its short term financial obligations as and when they fall due.

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including debt and overdraft from banks at an optimised cost. This monitoring takes into account the accessibility of cash and cash equivalents and additional undrawn financing facilities. As at 31 March, 2023, the Group has available Rs. 3726.56 lakhs (31 March 2021: Rs.1616.15 lakhs) in form of undrawn committed borrowing limits.



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Contractual maturities of financial liabilities are given as under:

Particulars	As at 31st March 2023	Due within 12 months from Balance Sheet Date	Due beyond 12 months of Balance Sheet Date
Borrowings	0.06	0.02	0.04
Trade payables	0.03	0.03	-
Total dues of Micro & Small Enterprises	0.07	0.07	-
Total dues of Creditors other than Micro & Small Enterprises	0.04	0.02	0.02
Other Financial Liabilities			

Particulars	As at 31st March 2022	Due within 12 months from Balance Sheet Date	Due beyond 12 months of Balance Sheet Date
Borrowings	0.02	0.02	0.00
Trade payables			
Total dues of Micro & Small Enterprises	0.02	0.02	-
Total dues of Creditors other than Micro & Small Enterprises	0.02	0.02	-
Other Financial Liabilities	0.01	0.01	0.01

Interest Rate Risk

Generally market linked financial instruments are subject to interest rate risk. The company does not have any market linked financial instruments both on the asset side as well liability side. Hence there no interest rate risk linked to market rates. However the interest rate in respect of major portion of borrowings by the Company from the banks and others are linked with the REPO/T-Bill specified by RBI. Any fluctuation in the same either on higher side or lower side will result into financial loss or gain to the company. And while bidding the Projects the Finance Cost is kept in mind.

Foreign Currency Risk

The Company does not have any foreign currency exposure, accordingly, no foreign currency risk exists.

48 Capital Management:

(i) Risk management

The Group's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The management monitors the return on capital. The Group monitors capital using a ratio of 'adjusted net debt' to 'total equity'. For this purpose, adjusted net debt is defined as total borrowings net of cash and cash equivalents. Equity comprises all components of equity (as shown in the Balance Sheet). The Group always tries to minimize its adjusted net debt to equity ratio.

The Group's adjusted net debt to equity ratio was as follows:

	As At 31.03.2023	As At 31.03.2022
Total Debt	0.06	0.02
Less: Cash and cash equivalents	0.09	0.02
Adjusted net debt	(0.03)	(0.01)
Total Equity	0.13	0.07
Adjusted net debt to equity ratio	(0.21)	(0.09)

(ii) No dividend declared in FY 2022-2023 & 2021-2022.

49 Detail of Subsidiary and joint venture with ownership% and place of business:

Subsidiary

1 Name of the entity	EIEPL Bareilly Infra Engineers Pvt. Ltd.
Principal Place of business	India
Proportion of ownership As At 31.03.2023	74%
Proportion of ownership As At 31.03.2022	74%
Method used to account for the investment	At cost

Joint ventures

1 Name of the entity	EIEPL-HNB JV
Principal Place of business	India
Proportion of ownership As At 31.03.2023	80%
Proportion of ownership As At 31.03.2022	80%
Method used to account for the investment	Not Applicable
2 Name of the entity	HNB-EIEPL JV
Principal Place of business	India
Proportion of ownership As At 31.03.2023	49%
Proportion of ownership As At 31.03.2022	49%
Method used to account for the investment	Not Applicable
3 Name of the entity	EIEPL-LCIPPL-ABI JV
Principal Place of business	India
Proportion of ownership As At 31.03.2023	51%
Proportion of ownership As At 31.03.2022	51%
Method used to account for the investment	Not Applicable
4 Name of the entity	BIPL-EIEPL JV
Principal Place of business	India
Proportion of ownership As At 31.03.2023	49%
Proportion of ownership As At 31.03.2022	49%
Method used to account for the investment	Not Applicable
5 Name of the entity	EIEPL-ABI JV
Principal Place of business	India
Proportion of ownership As At 31.03.2023	51%
Proportion of ownership As At 31.03.2022	51%
Method used to account for the investment	Not Applicable



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50 Additional Information, As required under Schedule III to the Companies Act, 2013, of Entities Consolidated as Subsidiary or Joint Venture.

Name of the Entity in the Group	Net Assets		Share in Profit		Share in other comprehensive Income		Share in total comprehensive income	
Parent Company								
1 Enviro Infra Engineers Limited								
As At 31.03.2023	98.84	12,750.85	97.54	5,604.07	100.00	(8.66)	97.54	5,595.41
As At 31.03.2022	99.89	7,155.44	99.90	3,451.41	100.00	0.40	99.90	3,451.81
Subsidiary								
1 EIEPL Bareilly Infra Engineers Pvt. Ltd.								
As At 31.03.2023	1.11	143.14	2.42	138.77	0.00	-	2.42	138.77
As At 31.03.2022	0.06	4.38	-0.02	(0.62)	0.00	-	-0.02	-0.62
Joint Ventures								
1 EIEPL-HNB JV								
As At 31.03.2023	-0.07	(9.27)	-0.01	(0.47)	0.00	-	-0.01	-0.47
As At 31.03.2022	-0.12	(8.80)	-0.01	(0.19)	0.00	-	-0.01	-0.19
2 HNB-EIEPL JV								
As At 31.03.2023	0.05	5.83	-0.02	(1.06)	0.00	-	-0.02	(1.06)
As At 31.03.2022	0.10	6.89	0.03	0.93	0.00	-	0.03	0.93
3 EIEPL-LCIPPL-ABI JV								
As At 31.03.2023	0.05	6.97	0.03	1.51	0.00	-	0.03	1.51
As At 31.03.2022	0.08	5.47	0.06	2.03	0.00	-	0.06	2.03
4 BIPL-EIEPL JV								
As At 31.03.2023	0.01	1.30	0.01	0.31	0.00	-	0.01	0.31
As At 31.03.2022	0.01	1.00	0.00	0.03	0.00	-	0.00	0.03
5 EIEPL-ABI JV								
As At 31.03.2023	0.04	4.79	0.04	2.09	0.00	-	0.04	2.09
As At 31.03.2022	0.04	2.71	0.04	1.28	0.00	-	0.04	1.28
Eliminations								
As At 31.03.2023	-0.03	(3.70)	0.00	-	0.00	-	0.00	-
As At 31.03.2022	-0.05	(3.70)	0.00	-	0.00	-	0.00	-
As At 31.03.2023	100.00	12,899.93	100.00	5,745.20	100.00	(8.66)	100.00	5,736.55
As At 31.03.2022	100.00	7,163.39	100.00	3,454.87	100.00	0.40	100.00	3,455.27

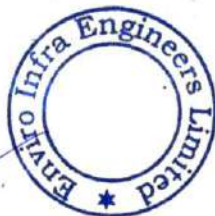
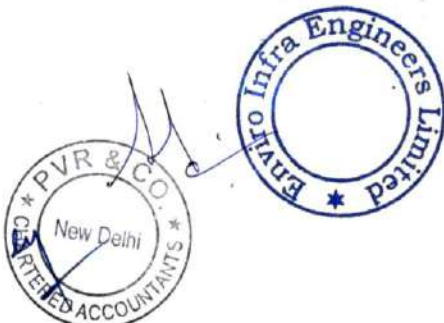
51 Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures as per first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014.

Part "A" Subsidiary

Sl. No.	Particulars	Details
1	Name of the Subsidiary	EIEPL Bareilly Infra Engineers Pvt. Ltd.
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable
3	Reporting currency	INR
4	Share Capital	5.00
5	Reserve & Surplus	5.00
6	Total Assets	11,455.06
7	Total Liabilities	11,311.91
8	Investments	0.75
9	Turnover	10,451.64
10	Profit / (Loss) before taxation	179.95
11	Provision for Taxation & Deferred Tax	(0.71)
12	Profit / (Loss) after taxation	41.18
13	Proposed Dividend	(0.08)
14	% Share Holding	74.00%

Notes:

- Names of subsidiaries which are yet to commence operations : Nil
- Names of subsidiaries which have been liquidated or sold during the year: Nil
- Names of subsidiaries not considered for Consolidation : Nil
- Previous Year figures have been given in Italics.



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Part "B": Associates and Joint Ventures
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

1	Name of Joint Ventures	EIEPL-HNB JV		HNB-EIEPL JV		EIEPL-LCIPPL-ABI JV		BIPL-EIEPL JV		EIEPL-ABI JV	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
2	Share of Control in Joint Ventures held by the company at the year end	No of Shares	NA	NA	NA	NA	NA	NA	NA	NA	NA
		Amount of Investments in Joint Ventures	NA	NA	NA	NA	NA	NA	NA	NA	NA
		%age of Share in Profit	80%	49%	51%	49%	51%	49%	51%	49%	51%
3	Description of how there is significant influence	By Virtue of share in Profit		By Virtue of share in Profit		By Virtue of share in Profit		By Virtue of share in Profit		By Virtue of share in Profit	
4	Reason why the associate/joint venture is not consolidated		NA	NA	NA	NA	NA	NA	NA	NA	NA
5	Net worth attributable to shareholding as per latest Audited Balance Sheet (Amount in Lakhs)		(9.27)	5.83	6.97	1.30	4.79	(8.80)	6.89	5.47	2.71
6	Profit/Loss for the year (Amount in Lakhs)	(i) Considered in Consolidation	(0.47)	(1.06)	1.51	0.31	2.09	(0.19)	0.93	2.03	1.28
		(ii) Not Considered in Consolidation	-	-	-	-	-	-	-	-	-
7	Other Comprehensive Income (Amount in Lakhs)	(i) Considered in Consolidation	-	-	-	-	-	-	-	-	-
		(ii) Not Considered in Consolidation	-	-	-	-	-	-	-	-	-

Notes:

- Names of Joint Ventures which are yet to commence operations : Nil
- Names of Joint Ventures which have been liquidated or sold during the year : Nil
- Name of Joint Ventures not considered for Consolidation : Nil
- Previous Year figures have been given in italics.

52 Additional Regulatory Information

a) Title deeds of immovable Property not held in name of the Company

Title deeds of all immovable properties are held in name of the Company as at 31st March, 2023 and 31st March, 2022.

b) The company has not revalued any of its Property, Plant and Equipment and Intangible Assets in the current year and in previous years.

c) Loans granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), that are without specifying any terms or period of repayment;

Type of Borrower	As at 31st March, 2023		As at 31st March, 2022	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	0.00	14.69%	0.00	8.94%

d) Capital-Work-in Progress (CWIP)

Outstanding as at 31 March, 2023

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Machinery	1.25	-	-	-	1.25
Porta Cabin	25.14	-	-	-	25.14
Solar Power Plant	282.38	-	-	-	282.38

CWIP outstanding as at 31 March, 2022 is NIL.

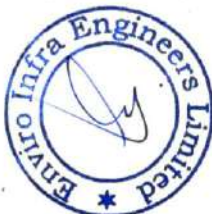
e) Details of Benami Property held

Company does not hold any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) in the current year and in previous years.

f) There is no material difference in the quarterly statement of current assets filed by the company with bankers with regard to working capital limits. Detail of the difference is given below:-

Enviro Infra Engineers Ltd. have working Capital arrangement with Eight Banks (Punjab National Bank, Indusind Bank, AU Small Finance Bank, Yes Bank, Kotak Bank, HDFC Bank, ICICI Bank & Axis Bank) under Multiple Banking arrangement. Out of Eight Banks, Two Banks (AU Small Finance Bank & ICICI Bank) have sanctioned working capital limit as OD Limit. Hence there are no requirements for Stock Statement by these Two Banks. Further Other Six Banks have different terms & conditions as well as format for arriving at DP calculation. So Net difference only has been calculated (as per Books and as per Stock Statement)

Quarter	Name of Bank	Particulars of Securities provided	Amount as per books of account (in Lakhs)	Amount reported in the quarterly return/statement (in Lakhs)	Amount of difference (in Lakhs)	Reason for material difference
Jun-22	Punjab National Bank, Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank	Stock and Debtors Net of creditors	5,241.41	5,066.85	174.56	Advance to Contractor & Advance to Supplier for less than Rs.1,00,000/- not taken into consideration for DP Purpose. Further Unrealised UBR for FY 2021-2022 has been shown as WIP in Stock Statement. Whereas in books it is Unbilled Receivable (Current Assets). Further bills of Contractor/petty expense has been entered post submission of Stock Statement to Bank



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Sep-22	Punjab National Bank, Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank	Stock and Debtors Net of creditors	4,747.05	4,685.00	62.06	Advance to Contractor & Advance to Supplier for less than Rs.1,00,000/- not taken into consideration for DP Purpose. Further bills of Contractor/petty expense has been entered post submission of Stock Statement to Bank
Dec-22	Punjab National Bank, Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank	Stock and Debtors Net of creditors	5,842.13	5,832.84	9.30	Advance to Contractor & Advance to Supplier for less than Rs.1,00,000/- not taken into consideration for DP Purpose. Further bills of Contractor/petty expense has been entered post submission of Stock Statement to Bank. And Creditors Net of Margin has been shown.
Mar-23	Punjab National Bank, Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank	Stock and Debtors Net of creditors	6,343.11	4,954.58	1,388.53	Due to Finalisation of account the Stock Statement for the period ended 27-03-2023 submitted to the Bank. Further till submission of Stock Statement Bills for Contractors/Purchases are still to be entered in books. And Advance to Contractor & Advance to Supplier for less than Rs.1,00,000/- not taken into consideration for DP Purpose.

- g) **Willful Defaulter**
Company is not declared willful defaulter by any bank or financial Institution or any lender during the year and in preceding previous years.
- h) **Relationship with Struck off Companies**
Company is not having any transaction with the Companies struck off Under Section 248 of the companies Act, 2013 in the current year and in previous years.
- i) **Registration of charges or satisfaction with Registrar of Companies**

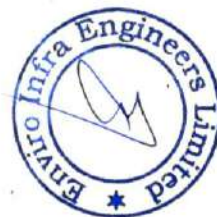
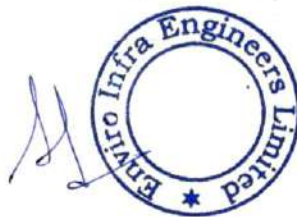
As at 31.03.2023

Sr No	Bank / Financial Institution	Loan Type	Loan Amount (In Lakhs)	Loan Commenced Date	Reason for not filing
1	ICICI Bank	Auto Loan	18.00	25.01.2023	The same was to be filed till 24.02.2023, however, it was filed on 15.03.2023. During the period Jan - April, 2023, the MCA-21 V3 portal was not functioning properly.
2	ICICI Bank	Machinery Loan	67.09	13.01.2023	The same was to be filed till 12.02.2023, however, it was filed on 18.04.2023. During the period Jan - April, 2023, the MCA-21 V3 portal was not functioning properly.
3	ICICI Bank	Machinery Loan	96.38	13.02.2023	The same was to be filed till 12.03.2023, however, it was filed on 19.04.2023. During the period Jan - April, 2023, the MCA-21 V3 portal was not functioning properly.
4	ICICI Bank	Machinery Loan	69.93	20.03.2023	The same was to be filed till 19.04.2023, however, it was filed on 20.04.2023. During the period Jan - April, 2023, the MCA-21 V3 portal was not functioning properly.

As at 31.03.2022

Sr No	Bank / Financial Institution	Loan Type	Loan Amount (In Lakhs)	Loan Commenced Date	Reason for not filing
1	ICICI Bank	Auto Loan	9.97	05.08.2019	Due to mis-interpretation of relevant provisions wherein we presume that the said charge should be initiated by the lender/charge holders. And the Lender/Charge Holder never initiates the process. Hence the same was left out.
2	ICICI Bank	Auto Loan	8.15	05.09.2019	
3	Yes Bank	Machinery Loan	17.43	15.08.2020	
4	ICICI Bank	Auto Loan	7.40	05.10.2020	
5	ICICI Bank	Machinery Loan	18.49	19.09.2020	
6	ICICI Bank	Auto Loan	8.30	10.07.2021	During the period from April to July the office was functioning with limited staff and work from home policy was adopted due to widespread of COVID-19 pandemic in the city. The management inadvertently left out the filing of Charge form with ROC.
7	ICICI Bank	Auto Loan	8.90	10.09.2021	The Company had initiated the process of creation of charge and forwarded the filled form to the Charge holder for their certification. However, the Company did not receive signed CHG-1 from the charge holders till the expiry of 120 days from the date of creation. Due to which the said form was time barred.
8	ICICI Bank	Auto Loan	7.38	10.09.2021	The Company had initiated the process of creation of charge and forwarded the filled form to the Charge holder for their certification. However, the Company did not receive signed CHG-1 from the charge holders till the expiry of 120 days from the date of creation. Due to which the said form was time barred.

- j) **Compliance with number of layers of companies**
Company does not have any relationship/extent of holding of the company in downstream companies more than specified layers prescribed under clause 87 of section (2) of the Act read with Companies (Restriction on number of Layers) Rules, 2017.



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k) Disclosures of Ratios:

Ratio	Unit	Numerator	Denominator	FY 2022-23	FY 2021-22
(a) Current Ratio	Times	Current Assets	Current Liabilities	1.46	1.65
% Change from Previous Year				-11.81	NA
Reason for change more than 25%: NA					
(b) Debt-Equity Ratio	Times	Total Debt	Shareholder's Equity (Total Equity)	0.50	0.25
% Change from Previous Year				97.89	NA
Reason for change more than 25%: The major reason for change in Debt-Equity Ratio is that since the company is in expansion mode and new project sites were allotted to the Company, Company raised long term debt to meet the fund requirement of new project sites. Company had invested its entire retained earnings to meet the business expansion requirement and there is no dividend distribution during the year, only the additional requirement had been raised to meet the long term requirement.					
(c) Debt Service Coverage Ratio	Percentage	Profit after tax + Finance costs + Depreciation and amortisation expenses + Loss/(Gain) on sale of Property Plant & Equipment + Exceptional Items	Finance Costs + Scheduled principal payments of long term borrowings	99.94	77.68
% Change from Previous Year				28.66%	NA
Reason for change more than 25%: NA					
(d) Return on Equity Ratio	Percentage	Profit after Tax	Average Shareholder's Equity	57.27	0.00
% Change from Previous Year				9008655.68%	NA
Reason for change more than 25%: NA					
(e) Inventory turnover ratio	Times	Revenue from operations	Average Inventory	31.39	0.00
% Change from Previous Year				10195481.32	NA
Reason for change more than 25%: NA					
(f) Trade Receivables turnover ratio	Times	Revenue from operations	Average trade receivables	4.50	0.00
% Change from Previous Year				10367964.04	NA
Reason for change more than 25%: NA					
(g) Trade payables turnover ratio	Times	Total Purchases+Civil Construction Work	Average Trade Payables	2.99	0.00
% Change from Previous Year				6470108.46	NA
Reason for change more than 25%: As the sales of the Company have improved, the purchases have also increased. With increase in turnover & purchase, the company had change in payment policy for the creditor. Earlier creditors were paid from their own sources, whereas during the year, payments to creditors were started from Letter of Credit. Further with increase in purchase, the company changed its strategy and got better payment terms from the suppliers.					
(h) Net capital turnover ratio	Times	Revenue from operations	Average Working Capital	5.69	0.00
% Change from Previous Year				9156769.35	NA
Reason for change more than 25%: NA					
(i) Net profit ratio	Percentage	Net Profit after Tax	Revenue from operations	16.99	15.46
% Change from Previous Year				9.94%	NA
Reason for change more than 25%: NA					
(j) Return on Capital employed	Percentage	Earnings before interest and taxes	Capital Employed	44.57	56.64
% Change from Previous Year				-21.31%	NA
Reason for change more than 25%: NA					
(k) Return on investment	Percentage	Earning before Interest and Taxes	Total Assets - Current Liabilities	45.33	63.48
% Change from Previous Year				-28.60%	NA
Reason for change more than 25%: Revenue has increased during the FY as Company got new projects in the Current FY. Due to requirement of new Projects there was increase in Man Power requirements, Equipment & Machinery, Working Capital requirements and administration expense, Interest paid on borrowing has also increased in current FY.					

l) The company has neither provided nor taken any loan or advance to/from any other person or entity in the current year or in the previous years, with the understanding that benefit of the transaction will go to a third party or the ultimate beneficiary.

Auditors' Report
As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774

Place: New Delhi
Date: 30.09.2023



For Enviro Infra Engineers Limited

Sanjay Jain
Chairman and
Whole Time Director
DIN: 02575734

Sunil Chauhan
Chief Financial Officer
PAN: ACPPT7246P

Manish Jain
Managing Director
DIN: 02671522

Piyush Jain
Company Secretary
PAN: APEPJ2369E

CONSENT BY SHAREHOLDER FOR HOLDING
13TH ANNUAL GENERAL MEETING AT SHORTER NOTICE
[Pursuant to section 101 of the Companies Act 2013]

To
The Board of Directors
Enviro Infra Engineers Limited
Unit No. 201, Second Floor, Plot No. B
CSC/OCF-01, RG Metro Arcade, Sector-11,
Rohini, Delhi-110085

I/We,S/D/W/o,
R/o.....
.....
holding.....(in words
.....)

Equity shares of INR 10/- (Rupees Ten) each of the Company, hereby give consent, pursuant to Section 101 of the Companies Act, 2013, to hold the the 13th Annual General Meeting at shorter notice on Saturday, 30th September, 2022 at 5:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Regards,

Signature

Shareholder Name:

DPID-Client ID:

Place:



EMPOWERING GREEN PLANET...

ENVIRO INFRA ENGINEERS LIMITED