



PVR & CO.
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
ENVIRO INFRA ENGINEERS LIMITED**

Report on the Audit of the Consolidated Ind AS Financial Statements

Opinion

We have audited the accompanying consolidated Ind AS financial statements of **ENVIRO INFRA ENGINEERS LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary, EIEPL Bareilly Infra Engineers Pvt Ltd (the Holding Company and its subsidiary together referred to as "the Group") and its Joint Ventures, EIEPL-HNB JV, HNB-EIEPL JV, BIPL-EIEPL JV, EIEPL-ABI JV and EIEPL- LCIPL-ABI JV comprising of the Consolidated Balance Sheet as at 31st March, 2023, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement for the year then ended and notes to the Consolidated Financial Statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards (Ind AS) prescribed under section 133 of the Act, read with the companies (Indian Accounting Standards) rules, 2015, as amended, and other accounting principles generally accepted in India of their consolidated state of affairs of the Group as at March 31, 2023, of their consolidated Profit and other comprehensive income, consolidated changes in equity and consolidated cash Flows for the year then ended.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India(ICAI), and we have fulfilled our other ethical responsibilities in accordance with provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.



Information Other than the Consolidated Financial Statements and Auditors' Report Thereon

The Holding Company's management and its Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, viz. report on corporate governance, Management discussion and analysis, corporate social responsibility report and Shareholder Information, but does not include the consolidated financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially consistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. However, in the absence of such other information, we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors are responsible for the preparation of these consolidated Ind AS financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the Consolidated Financial Position, Consolidated Financial Performance including other comprehensive income, Consolidated changes in equity and Consolidated Cash Flows of the Group including its Joint Ventures in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

The respective Board of Directors of the companies and/or managements included in the Group and its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its Joint ventures and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Ind AS Financial Statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies and/or managements included in the Group, and, its Joint ventures are responsible for assessing the ability of the Group and of its joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective managements either intends to liquidate the Group, Joint ventures or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies and/or managements included in the Group and of its Joint ventures are also responsible for overseeing the financial reporting process of the Group and of its Joint ventures.



Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group and its subsidiaries and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, subsidiaries and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation



- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Group and its Joint ventures and to express an opinion on the consolidated financial statement. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statement of which we are the independent auditors. For the other entities included in the consolidated financial statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Consolidated Financial Statements includes the all Joint Ventures' share of net profit of Rs. 3.90 lakhs For the year ended 31st March, 2023 as considered in the Consolidated Financial Statements in respect of Joint Ventures, BIPL-EIEPL JV, EIEPL-LCIPPL-ABI-JV and EIEPL-ABI-JV, whose financial statements/ financial information have not been audited by us. These Audited financial statements / financial information of the Joint Ventures, (BIPL-EIEPL JV, EIEPL-LCIPPL-ABI-JV and EIEPL-ABI-JV), Have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of aforesaid Joint Ventures, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid Joint Ventures, is based solely on the audited financial statements provided by the management.

In our opinion on the Consolidated Ind AS Financial Statements, and our "Report on Other Legal and Regulatory Requirements" below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Ind AS financial statements / financial information certified by the Management.



Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the consolidated statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors of the Holding company and on the basis of written representations received by the management from directors of its subsidiary which are incorporated in India, as on 31st March 2023, none of the directors of the Group companies is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements of the Holding company and its subsidiary company the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditors' Report in accordance of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us and based on the auditor's report of subsidiary company, the remuneration paid by the holding and its subsidiary company to their respective directors during the year is in accordance with the provisions of section 197 of the Act.



- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The consolidated financial statements disclose the impact of pending litigations as at 31st March 2023 on its financial position in its Consolidated Financial Statements- Refer Note No 34 to the Consolidated Financial Statements.
 - II. The Group did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses during the year ended 31 March 2023.
 - III. According to the information and explanations given to us, there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary company incorporated in India during the year ended 31 March 2023.
 - IV. (a) The respective managements of the holding company and its subsidiary which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary company incorporated in India to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company or its subsidiary company incorporated in India or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (b) The respective managements of the holding company and its subsidiary which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and to the best of its knowledge and belief, no funds have been received by the Holding Company or its subsidiary company incorporated in India from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary company incorporated in India shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (IV) (a) and (IV) (b) contain any material mis-statement.
 - (d) No dividend declared or paid during the year by the Holding Company or its subsidiary company incorporated in India.



- (e) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable w.e.f. April 1, 2023 to the Holding and its subsidiary which are companies incorporated in India, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023

For PVR & CO.
Chartered Accountants
FRN.13191N



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CA VINAY JAIN

Partner

Membership No.087774

Place: New Delhi
Date :30.09.2023

UDIN : 23087774BGWRAH5970

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal Regulatory Requirements' section of our report to the Members of Enviro Infra Engineers Ltd)

Report on the Internal Financial Controls over Financial Reporting under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

In conjunction with our audit of the consolidated financial statements of Enviro Infra Engineers Limited (hereinafter referred to as "the Holding Company") as of and for the year ended 31 March 2023, we have audited the internal financial controls with reference to the consolidated financial statements of the Holding Company and such company incorporated in India under the Companies Act, 2013 which is its subsidiary company, as of that date.

In our opinion, the Holding Company and such company incorporated in India which is its subsidiary company, have, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2023, based on the internal financial controls with reference to consolidated financial statements criteria established by such company considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The respective Company's Management and Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to the internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisation of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For PVR & CO.
Chartered Accountants
FRN.13191N**


CA VINAY JAIN

Partner

Membership No.087774



Place: New Delhi

Date :30.09.2023

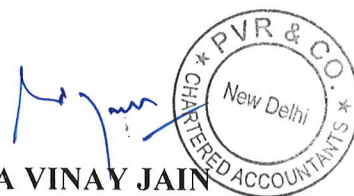
UDIN : 23087774BGWRAH5970

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in paragraph 1 under the heading of "Report on other legal and Regulatory Requirement" of our report of even date]

(xxi) With respect to the matters specified in clause (xxi) of paragraph (3) and paragraph 4 of the Companies (Auditors' Report) Order, 2020 ("CARO"/ "the Order") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us and the auditors of respective companies included in the consolidated financial statements to which reporting under CARO is applicable, as provided to us by the Management of the Holding, we report that in respect of those companies where audits have been completed under section 143 of the Act, there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said companies included in the consolidated financial statements.

For PVR & CO.
Chartered Accountants
FRN.013191N



CA VINAY JAIN
Partner
Membership No.087774

Place: New Delhi

Date :30.09.2023

UDIN : 23087774BGWRAH5970

ENVIRO INFRA ENGINEERS LIMITED

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN: U45200DL2009PLC191418

Consolidated Balance Sheet as at March 31, 2023

(All amounts in Lakhs)

Particulars	Notes	As At 31st March 2023	As At 31st March 2022
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	2A	1,831.15	1,016.95
(b) Capital work-in-progress		308.77	-
(c) Investment Property		-	-
(d) Other Intangible Assets	2B	2.56	3.09
(e) Financial Assets			
(i) Investments		-	-
(ii) Loans	3	2.95	5.48
(iii) Other Financial Assets	4	9,358.57	2,440.10
(f) Deferred Tax Assets (Net)	5	109.94	75.84
(g) Other Non-Current Assets		-	-
Total Non-Current Assets		11,613.94	3,541.46
Current Assets			
(a) Inventories	6	982.48	1,171.64
(b) Financial Assets			
(i) Trade Receivables	7	8,100.50	5,570.72
(ii) Cash and Cash Equivalents	8A	1,948.15	540.51
(iii) Bank balances other than (ii) above	8B	7,278.78	1,950.52
(iv) Short Term Loans and Advances	9	6.17	-
(v) Other Financial Assets	10	3,539.99	1,384.42
(c) Other Current Assets	11	1,711.10	689.89
Total Current Assets		23,567.17	11,307.70
TOTAL ASSETS		35,181.11	14,849.16
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	12	2,562.00	244.00
(b) Other Equity	13	10,300.71	6,918.24
Equity attributable to owners of the Company		12,862.71	7,162.24
Non controlling interest		37.21	1.14
Total Equity		12,899.92	7,163.38
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	4,306.85	180.00
(ii) Other Financial Liabilities	15	1,745.43	585.83
(b) Provisions	16	79.83	86.21
(c) Other Non-Current Liabilities		-	-
Total Non-Current Liabilities		6,132.11	852.04
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	2,147.58	1,631.17
(ii) Trade Payables	18	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and		3,204.09	1,852.58
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		6,738.71	1,684.14
(iii) Other Financial Liabilities	19	2,235.57	673.35
(b) Other Current Liabilities	20	1,517.13	278.54
(c) Provisions	21	24.07	8.26
(d) Current Tax Liabilities (Net)	22	281.93	705.70
Total Current Liability		16,149.08	6,833.74
TOTAL EQUITY AND LIABILITIES		35,181.11	14,849.16

Significant Accounting Policies

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Notes forming part of the Consolidated financial statements

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Auditors' Report

As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner

Membership No.: 087106

Place: New Delhi
Date: 30.09.2023



For Enviro Infra Engineers Limited

Sanjay Jain

Sanjay Jain
Chairman and
Whole Time Director
DIN: 02575734

Manish Jain

Manish Jain
Managing Director
DIN: 02671522

Sunil Chauhan

Sunil Chauhan
Chief Financial Officer
PAN: ACPPC7246P

Riyush Jain

Riyush Jain
Company Secretary
PAN: APEPJ2369E

ENVIRO INFRA ENGINEERS LIMITED

Regd. Office: Unit No. 201, 2nd Floor, RG Metro Arcade, Sector-11, Rohini, New Delhi-110085

CIN: U45200DL2009PLC191418

Consolidated Statement of Profit and Loss for the year ended March 31, 2023

(All amounts in Lakhs)

Particulars	Note No.	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Income			
Revenue From Operations	23	33,810.20	22,352.51
Other Income	24	356.04	209.84
Total Income (I)		34,166.24	22,562.35
Expenses:-			
Manufacturing, Construction and Operating Expenses			
Cost of Materials Consumed	25	16,222.06	9,621.99
Civil Construction Work Expenses		3,623.30	5,229.23
Stores, Spares and Tools Consumed and Hiring of Equipment & Machinery	26	355.13	312.85
Sub Contracting Charges		158.64	61.97
Other Construction and Operating Expenses	27	1,539.24	1,088.04
Changes in Inventories of Work-in-progress (Increase)/Decrease	28	483.21	(733.01)
Employee Benefits Expense	29	2,181.47	1,448.34
Finance Costs	30	835.49	433.10
Depreciation and Amortization Expense	31	230.41	171.85
Sales, Administration and Other Expenses	32	796.03	321.04
Total Expenses (II)		26,424.98	17,955.40
Profit/(Loss) before Tax (III=I-II)		7,741.26	4,606.95
Tax Expense, comprising			
- Current Tax	33	2,023.88	1,186.82
-(Excess)/Short Provision of Income Tax for Earlier Years		3.36	(16.15)
- Deferred Tax		(31.19)	(18.58)
Total Tax Expense (IV)		1,996.05	1,152.09
Profit/(Loss) for the year (V=III-IV)		5,745.21	3,454.86
Non Controlling interest - Share in Profit/(Loss) for the year (VI)		36.08	(0.16)
Total Profit/(Loss) for the year (VII=V-VI)		5,709.13	3,455.02
Other Comprehensive Income			
<i>Items that will not be reclassified to Profit & Loss</i>			
Remeasurement of Income/(Loss) on defined benefit plans		(11.57)	0.54
Income tax relating to items that will not be reclassified to profit or loss		2.91	(0.14)
Other Comprehensive Income/(Loss) for the Year		(8.66)	0.40
Total Comprehensive Income/(Loss) for the Year		5,700.47	3,455.42
Earning Per Equity Share [nominal value of Rs. 10(previous year Rs. 10)]			
(1) Basic (Rs.)		22	13
(2) Diluted (Rs.)		22	13

Significant Accounting Policies

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Notes forming part of the Consolidated financial statements

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Auditors' Report

As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774



Place: New Delhi
Date: 30.09.2023

For Enviro Infra Engineers Limited

Sanjay Jain
Sanjay Jain
Chairman and
Whole Time Director
DIN: 02575734

Manish Jain
Manish Jain
Managing Director
DIN: 02671522

Sunil Chauhan
Sunil Chauhan
Chief Financial Officer
PAN: ACPPC7246P

Piyush Jain
Piyush Jain
Company Secretary
PAN: APEPJ2369E

ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Consolidated Statement of Cash Flows

(All amounts in Lakhs)

Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	7,741.26	4,606.95
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and Amortization Expense	230.41	171.85
Remeasurement of Income/(loss) on defined benefit plans	(11.57)	0.54
Finance Cost	835.49	433.10
Interest Income	(338.30)	(127.83)
(Profit)/ Loss of Non Controlling Interest	(36.08)	0.16
(Profit)/Loss on sale of Property, Plant & Equipment (Net)	5.31	-
Cash generated from operations before working capital changes	8,426.52	5,084.77
Adjustment for:		
(Increase)/Decrease in Inventories	189.16	(891.29)
(Increase)/Decrease in Current/ Non Current loans	(3.64)	(0.90)
(Increase)/Decrease in Trade Receivable	(2,529.78)	(469.69)
(Increase)/Decrease in Other financial assets	(8,131.18)	(406.87)
(Increase)/Decrease in Other Current assets	(1,021.21)	(372.26)
Increase/(Decrease) in Trade Payables	6,406.08	573.46
Increase/(Decrease) in Other Financial Liabilities	2,696.29	196.93
Increase/(Decrease) in Other Current/Non-Current Liability	1,238.59	21.28
Increase/(Decrease) in Short & Long Term Provision	9.43	18.83
Cash flow from operations	7,280.26	3,754.26
Income tax paid (Net)	(2,451.00)	(570.32)
Net Cash flow from/(used in) operating activities (A)	4,829.26	3,183.94
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,358.16)	(401.55)
Investment in Equity shares	-	-
Interest Income	338.30	127.83
Investment in Bank deposits (having original maturity of more than three months)	(6,271.12)	(833.19)
Net Cash flow from / (used in) Investing Activities (B)	(7,290.98)	(1,106.91)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Non-current borrowings	4,580.20	84.74
Repayment of Non Current Borrowings	(252.57)	(117.28)
Proceeds from / (repayments) of current borrowings (net)	315.62	(1,199.20)
Interest & Financial Charges	(809.96)	(432.76)
Increase in Non Controlling interest	36.07	0.98
Net Cash flow from / (used in) financing Activities (C)	3,869.36	(1,663.52)
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	1,407.64	413.51
Opening Cash and Cash equivalents	540.51	127.00
Closing Cash and Cash equivalents	1,948.15	540.51

Notes:
1 Cash And Cash Equivalents include

Cash on hand	19.25	11.91
Balances with Banks:		
- Current Accounts	218.43	11.79
- Fixed Deposits with original maturity of less than 3 months	1,710.47	516.81
Cash and cash balance at the end of the year (Refer Note 10A)	1,948.15	540.51

2 The above cash flow statement has been prepared under indirect method set out in the applicable Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows.

3 Refer note 15 for reconciliation of movements of liabilities to cash flows arising from financing activities.

4 Previous year's figures have been regrouped/reclassified wherever applicable

Auditors' Report

As per our report of even date attached

 For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774



 Place: New Delhi
Date: 30.09.2023

For Enviro Infra Engineers Limited

Sanjay Jain
Chairman and
Whole Time Director
DIN: 02575734

Manish Jain
Managing Director
DIN: 02671522

Sunil Chauhan
Chief Financial Officer
PAN: ACPPC7246P

Riyush Jain
Company Secretary
PAN: APEPJ2369E

ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Consolidated Statement of changes in Equity for the year ended March 31, 2023

(All amounts in Lakhs)

A. Equity Share Capital**(1) For the year ended 31st March, 2023**

Opening balance as at 1st April, 2022	Changes in Equity Share Capital due to prior period errors	Balance as at 1st April, 2022	Changes in equity share capital during the current year	Balance as at 31st March, 2023
244.00	0	244.00	2318.00	2562.00

(2) For the year ended 31st March, 2022

Opening balance as at 1st April, 2021	Changes in Equity Share Capital due to prior period errors	Balance as at 1st April, 2021	Changes in equity share capital during the current year	Balance as at 31st March, 2022
244.00	0	244.00	0	244.00

B. Other Equity

Particulars	Reserves and Surplus				Other Comprehensive Income		TOTAL
	Capital Reserve	Securities Premium Reserve	General Reserves	Retained Earnings	Equity Instruments through Other Comprehensive Income	Remeasurement of Defined Benefit Plans	
Balance as at 1st April 2021	-	389.37	-	3,086.90	-	(13.45)	3,462.82
Profit for the Year	-	-	-	3,455.02	-	-	3,455.02
Total Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-	0.40	0.40
Balance as at 31st March 2022	-	389.37	-	6,541.92	-	(13.05)	6,918.24
Balance as at 1st April 2022	-	389.37	-	6,541.92	-	(13.05)	6,918.24
Profit for the Year	-	-	-	5,709.13	-	-	5,709.13
Issue of Bonus Shares	-	(389.37)	-	(1,928.63)	-	-	(2,318.00)
Total Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-	(8.66)	(8.66)
Balance as at 31st March 2023	-	-	-	10,322.42	-	(21.71)	10,300.71

Auditors' Report

As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774



Place: New Delhi
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ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Note-1. Significant Accounting Policies to the Consolidated Financial Statements for the year ended 31st March, 2023

(All amounts in Lakhs)

I. COMPANY OVERVIEW

Enviro Infra Engineers Limited was incorporated on 19th June 2009 with Registrar of Companies, Delhi & Haryana under the provisions of Companies Act 1956. Thereafter, the name of Company was changed from 'Enviro Infra Engineers Private Limited' to 'Enviro Infra Engineers Limited' consequent to conversion of Company from private to public company, pursuant to a special resolution passed by the shareholders of Company on 19th July, 2022 and a fresh certificate of incorporation consequent to change of name from was issued by the ROC on 8th August, 2022. The Company's Corporate Identity Number is U45200DL2009PLC191418. The Registered office of company is situated at Unit No. 201, Second Floor, Plot No. B CSC/OCF-01, RG Metro Arcade, Sector-11, Rohini, Delhi-110085.

The company is engaged in the business of designing, construction, operation and maintenance of Water and Wastewater Treatment Plants (WWTPs). WWTPs include Sewage Treatment Plants (STPs), Common Effluent Treatment Plants (CETPs), alongwith Sewerage Networks, Water Treatment Plants (WTPs) and Water Supply Scheme Projects (WSSPs).

II. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The Company's financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto issued by Ministry of Corporate Affairs under section 133 of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgations require a different treatment. These financial statements have been approved for issue by the Audit Committee and approved by the Board of Directors at its meeting held on September 30, 2023.

Basis of measurement

The Company maintains its accounts on accrual basis following the historical cost convention. The carrying value of all the items of property, plant and equipment and Intangible assets as on date of transition is considered as the deemed cost.

The Company has prepared the Consolidated Financial Statements on the basis that it will continue to operate as a going concern.

B. CURRENT AND NON CURRENT CLASSIFICATION

The Group presents assets and liabilities in the Consolidated Balance Sheet based on current/ non-current classification. An asset is treated as current when it is:

- * Expected to be realised or intended to be sold or consumed in normal operating cycle.
- * Held primarily for the purpose of trading
- * Expected to be realised within twelve months after the reporting period, or
- * Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

A liability is current when:

- * It is expected to be settled in normal operating cycle
- * It is held primarily for the purpose of trading
- * It is due to be settled within twelve months after the reporting period, or
- * There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non current assets and liabilities, respectively.

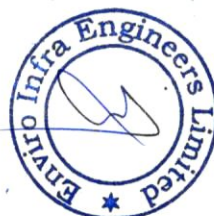
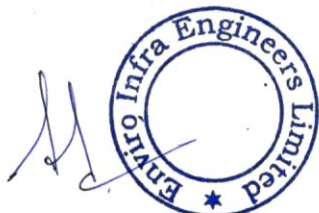
The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Based on the nature of service and the time between rendering of services and their realization in cash and cash equivalents, 12 months has been considered by the Group for the purpose of current / non current classification of assets and liabilities.

C. FUNCTIONAL AND PRESENTATION CURRENCY

Amount in the Consolidated financial statements are presented in Indian Rupee in lakhs rounded off to two decimal places as permitted by Schedule III to the Act.

D. USE OF ESTIMATES AND JUDGEMENTS

The preparation of the Consolidated financial statements is in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements



and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates.

The estimates and underlying assumptions are reviewed on going concern basis.

Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period. If the revision affects both current and future period, the same is recognised accordingly.

E CLASSIFICATION OF EXPENDITURE / INCOME

Except otherwise indicated:

- i) All expenditure and income are accounted for under the natural heads of account.
- ii) All expenditure and income are accounted for on accrual basis.

F REVENUES

Revenue includes adjustments made towards liquidated damages and variation wherever applicable. Escalation and other claims which are not ascertainable/acknowledged by customers are not taken into account.

i) Revenue from construction/project related activity is recognised as follows:

1. Cost plus contracts: Revenue from cost plus contracts is recognised over time and is determined with reference to the extent performance obligations have been satisfied. The amount of transaction price allocated to the performance obligations satisfied represents the recoverable costs incurred during the period plus the margin as agreed with the customer.

2. Fixed price contracts: Contract revenue is recognised over time to the extent of performance obligation satisfied and control is transferred to the customer. Contract revenue is recognised at allocable transaction price which represents the cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed to-date, to the total estimated contract costs.

For contracts where the aggregate of contract cost incurred to-date plus recognised profits (or minus recognised losses as the case may be exceeds the progress billing, the surplus is shown as contract asset and termed as "Due from customers". For contracts where progress billing exceeds the aggregate of contract costs incurred to-date plus recognised profits for minus recognised losses, as the case may be, the surplus is shown as contract liability and termed as "Due to customers". Amounts received before the related work is performed are disclosed in the Balance Sheet as contract liability and termed as "Advances from customer" the amounts billed on customer for work performed and are unconditionally due for payment i.e. only passage of time is required before payment falls due are disclosed in the Balance Sheets trade receivables. The amount of retention money held by the customers pending completion of performance milestone is disclosed as part of contract asset and is reclassified as trade receivables when it becomes due for payment.

Impairment loss (termed as provision for foreseeable losses in the financial statements) is recognised in the Statement of Profit and Loss to the extent the carrying amount of the contract asset exceeds the remaining amount of consideration that the Company expects to receive towards remaining performance obligations (after deducting the costs that relate directly to fulfil such remaining performance obligation). The Company recognises impairment loss (termed as provision for expected credit loss on contract assets in the financial statements) on account of credit risk in respect of a contract asset using expected credit loss model on similar basis as applicable to trade receivables.

ii) Revenue from rendering of services is recognised over time as the customer receives the benefit of the Company's performance and the Company has an enforceable right to payment for services transferred.

Unbilled revenue represents value of services performed in accordance with the contract terms but not billed.

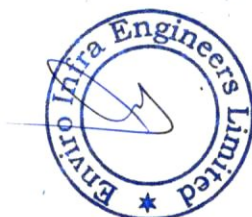
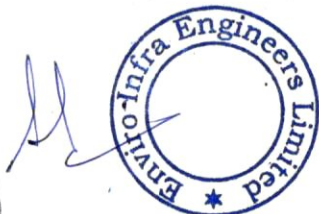
iii) Other operational revenue represents income earned from the activities incidental to the business and is recognised when complete certainty of its realizations is established. Revenue from operation and maintenance where revenue consists of Fixed and variable. Fixed Component is unconditional and variable component is conditional, both are booked as revenue when complete certainty is established and the company has an enforceable right to payment for services rendered. In the absence of complete certainty company is recognising revenue as Unbilled revenue to the extent of amount which has certainty to payment.

iv) Interest

Interest income is recognized on time apportionment basis.

v) Awards and settlements

Revenue in relation to awards; such as arbitration awards and settlement; such as settlement of agreement is recognized as revenue, whenever complete certainty of its realizations is established.



- vi) Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

G EXCEPTIONAL ITEMS

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional items and disclosed as such in the financial statements.

H PROPERTY, PLANT AND EQUIPMENT (PPE)

PPE is recognised when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably PPE is stated at original cost net of tax/duty credits availed, if any less accumulated depreciation and cumulative impairment, if any All directly attributable costs related to the acquisition of PPE and, borrowing costs case of qualifying assets are capitalised in accordance with the Company's accounting policy.

Under the previous GAAP, property, plant and equipment were carried at historical cost less depreciation and impairment losses, if any, On transition to Ind AS, the Group has availed the optional exemption under Ind AS 101 and accordingly it has used the carrying value as at the date of transitions as the deemed cost of the property, plant & equipment under Ind AS.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost can be measured reliably.

PPE not ready for the intended use on the date of the Balance Sheet are disclosed as "capital work-in-progress"

Depreciation is recognised using written down value method so as to write off the cost of the assets (other than freehold land and capital work-in-progress) less their residual values over their useful lives specified in Schedule II to the Companies Act, 2013, or in the case of assets where the useful life was determined by technical evaluation, over the useful life so determined.

Depreciation on additions to deductions from, owned assets is calculated pro rata to the period of use.

PPE is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition is recognised in the Statement of Profit and Loss in the same period.

The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.

The carrying amount of the all property, plant and equipment are derecognized on its disposal or when no future economic benefits are expected from its use or disposal and the gain or loss on de-recognition is recognized in the statement of profit & loss.

I INTANGIBLE ASSETS

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are stated at original cost net of tax/duty credits availed, if any, less accumulated amortisation and cumulative impairment. All directly attributable costs and other administrative and other general overhead expenses that are specifically attributable to acquisition of intangible assets are allocated and capitalised as a part of the cost of the intangible assets.

Under the previous GAAP, other Intangible Assets were carried at historical cost less depreciation and impairment losses, if any, On transition to Ind AS, the Group has availed the optional exemption under Ind AS 101 and accordingly it has used the carrying value as at the date of transitions as the deemed cost of the other Intangible Assets under Ind AS.

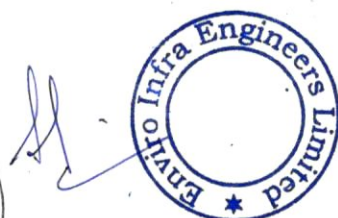
Intangible assets not ready for the intended use on the date of the Balance Sheet are disclosed as "Intangible assets under development"

Intangible assets are amortised on written down value basis over the estimated useful life. The method of amortisation and useful life are reviewed at the end of each financial year with the effect of any changes in the estimate being accounted for on a prospective basis.

J IMPAIRMENT OF ASSETS

Intangible assets, investment property and property, plant and equipment

As at the end of each financial year, the carrying amounts of PPE, intangible assets and investments in subsidiary and joint ventures are reviewed to determine whether there is any indication that those assets have suffered an impairment loss if such indication exists, PPE, investment property and intangible assets are tested for impairment so as to determine the impairment loss if any. Intangible assets with indefinite life are tested for impairment each year



Impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is determined:

I. in the case of an individual asset, at the higher of the fair value less costs to sell and the value in use.

K INVENTORIES

Raw Materials:

Raw Materials are valued at lower of cost, based on First in First out method arrived after including Freight inward and other expenditure directly attribute to acquisition or net realizable value.

Work in Progress:

Work in Progress, are valued at cost based on First in First out method.

Stores, Fuel and Packing Materials are valued at lower of cost based on First in First out method or net realizable value.

Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

L FINANCIAL INSTRUMENTS

Initial Recognition:

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables/payables and where cost of generation of fair value exceeds benefits, which are initially measured at transaction price. Transaction costs directly related to the acquisition or issue of the financial assets and financial liabilities (other than financial assets and financial liabilities through profit & loss account) are added to or deducted from the cost of financial assets or financial liabilities. Transaction cost directly attributed to the acquisition of financial assets or financial liabilities at fair value through profit & loss account are recognized immediately in the statement of profit & loss.

Subsequent Recognition:

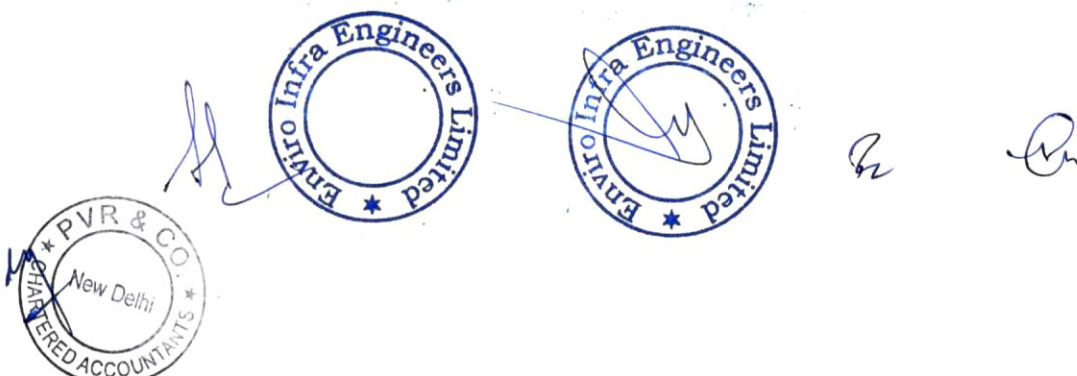
Non-derivative financial instruments

- (i) **Financial assets carried at amortized cost:** A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- (ii) **Financial assets at fair value through other comprehensive income:** A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- (iii) **Financial assets at fair value through profit or loss:** A financial asset which is not classified in any of the above categories (including investment in units of mutual funds) is subsequently fair valued through profit or loss.
- (iv) **Financial liabilities:** Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.
- (v) **Investment in Subsidiaries/Joint ventures:** Investment in subsidiaries / Joint Ventures are carried at cost in the separate financial statements. Any gain or losses on disposal of these investments are recognized in the statement of profit & loss.

M CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Group's cash management.



N FINANCIAL LIABILITIES

Financial liabilities are initially recognized at the fair value of the consideration received less directly attributable transaction cost.

Subsequent to initial measurement, financial liabilities viz borrowings are measured at amortized cost. The difference in the initial carrying amount of the financial liabilities and their redemption value is recognized in the statement of profit & loss over the contractual term using the effective interest rate method.

Financial liabilities are further classified as current and non-current depending whether they are payable within 12 months from the balance date or beyond.

Financial liabilities are derecognized when the company is discharged from its obligation; they expire, are cancelled or replaced by a new liability with substantial modified terms.

O EARNING PER SHARE

Basic Earnings Per Share is computed by dividing the net profit attributable to the equity shareholders of the company to the weighted average number of Shares outstanding during the period & Diluted earnings per share is computed by dividing the net profit attributable to the equity shareholders of the company after adjusting the effect of all dilutive potential equity shares that were outstanding during the period. The weighted average number of shares outstanding during the period includes the weighted average number of equity shares that could have issued upon conversion of all dilutive potential.

P TAXATION

Current Tax

Current tax is expected tax payable on the taxable income for the year, using the tax rate enacted at the reporting date, and any adjustment to the tax payable in respect of the earlier periods.

Current tax assets and liabilities are offset where the company has legal enforceable right to offset and intends either to settle on net basis, or to realize the assets and settle the liability simultaneously.

Deferred Tax Assets and Liabilities

Deferred tax is recognized for all taxable temporary differences and is calculated based on the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax is measured at the tax rates that are expected to be applied when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset and when the deferred tax balances relate to taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but the Group intends to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

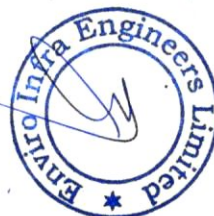
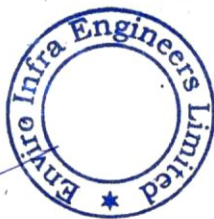
Current and Deferred Tax for the Year

Current and deferred tax are recognized in the statement of profit & loss, except when they relates to items that are recognized in other comprehensive income or directly in equity, in which case, the current tax and deferred tax is recognized directly in other comprehensive income or equity respectively.

Q EMPLOYEE BENEFITS

The company provides for the various benefits plans to the employees. These are categorized into Defined Benefits Plans and Defined Contributions Plans. Defined contribution plans includes the amount paid by the company towards the liability for Provident fund to the employees provident fund organization and Employee State Insurance fund in respect of ESI and defined benefits plans includes the retirement benefits, such as gratuity and paid absences (leave benefits) both accumulated and non-accumulated.

- a. In respect Defined Contribution Plans, contribution made to the specified fund based on the services rendered by the employees are charged to Statement of Profit & Loss in the year in which services are rendered by the employee.
- b. Liability in respect of Defined Long Term benefit plan is determined at the present value of the amounts payable determined using actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit methods. Re-measurement, comprising actuarial gain and losses, the effects of assets ceiling (if applicable) and the return on plan assets (excluding interest), is reflected immediately in the statement of Financial Position with a charge or credit recognized in other comprehensive income in the period in which they occur. Past Service cost is recognized in the statement of profit & loss in the period of plan amendment.



2

c. Liabilities for accumulating paid absences is determined at the present value of the amounts payable determined using the actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit method. Actuarial gain or losses in respect of accumulating paid absences are charged to statement of profit & loss account.

d. Liabilities for short term employee benefits are measured at undiscounted amount of the benefits expected to be paid and charged to Statement of Profit & Loss in the year in which the related service is rendered.

R PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized, if as a result of past event the company has present legal or constructive obligations that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the obligation.

Contingent liabilities are disclosed for possible obligations arising out of uncertain events not wholly in control of the company.

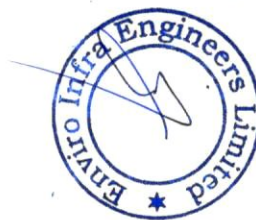
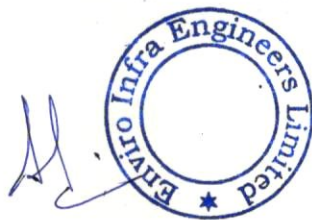
Contingent assets are not recognized in the financial statements. However due disclosures are made in the financial statements for the contingent assets, where economic benefits is probable and amount can be estimated reliably.

S BORROWING COST

Borrowings cost are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing cost directly attributable to the acquisition or construction of qualifying /eligible assets, intended for commercial production are capitalized as part of the cost of such assets. All other borrowing costs are recognized as an expense in the year in which they are incurred.

T LEASES

The Company does not have any transaction related Ind AS 116 (Leases) during the year and in previous year. Accordingly, Ind AS 116 is not applicable to company.



A handwritten signature in blue ink, consisting of a stylized 'E' followed by a flourish.



A handwritten signature in blue ink, consisting of a stylized 'P' followed by a flourish.

2A. PROPERTY, PLANT AND EQUIPMENT

	Land- Freehold	Building	Plant & Machinery	Electrical Installations	Office Equipment	Computers	Furniture & Fixtures	Vehicles	Total
Gross Carrying amount (at deemed cost/cost)									
Balance as at 1st April 2021	250.59	87.02	854.48	11.04	12.46	23.64	24.05	145.71	1,408.99
Additions During the Year	-	-	328.09	2.69	4.05	12.02	13.11	41.50	401.46
Deductions During the Year	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2022	250.59	87.02	1,182.57	13.73	16.51	35.66	37.16	187.21	1,810.45
Additions During the Year	-	-	866.20	3.24	7.29	20.37	56.06	96.23	1,049.39
Deductions During the Year	-	-	-	-	-	-	-	10.25	10.25
Balance as at 31st March 2023	250.59	87.02	2,048.77	16.97	23.80	56.03	93.22	273.19	2,849.59
Accumulated Depreciation									
Balance as at 1st April 2021	-	11.28	485.00	8.03	9.46	16.99	11.03	80.22	622.01
Provided for the Year	-	3.69	127.18	2.12	2.18	6.58	4.35	25.39	171.49
Deductions During the Year	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2022	-	14.97	612.18	10.15	11.64	23.57	15.38	105.61	793.50
Provided for the Year	-	3.51	168.15	2.60	3.98	10.86	9.77	31.01	229.88
Deductions During the Year	-	-	-	-	-	-	-	4.94	4.94
Balance as at 31st March 2023	-	18.48	780.33	12.75	15.62	34.43	25.15	131.68	1,018.44
Net Carrying Amount									
As at 1st April 2021	250.59	75.74	369.48	3.01	3.00	6.65	13.02	65.49	786.98
As at 31st March 2022	250.59	72.05	570.39	3.58	4.87	12.09	21.78	81.60	1,016.95
As at 31st March 2023	250.59	68.54	1,268.44	4.22	8.18	21.60	68.07	141.51	1,831.15

Notes:

- a. Refer Note 15 & 18 for information on property, plant and equipment pledged as security by the company.
- b. There is no contractual commitments for the acquisition of property, plant and equipment.

2B. OTHER INTANGIBLE ASSETS

	Software	Total
Gross Carrying amount (at deemed cost/cost)		
Balance as at 1st April 2021	4.97	4.97
Additions During the Year	0.09	0.09
Deductions During the Year	-	-
Balance as at 31st March 2022	5.06	5.06
Additions During the Year	-	-
Deductions During the Year	-	-
Balance as at 31st March 2023	5.06	5.06
DEPRECIATION/AMORTISATION		
Balance as at 1st April 2021	1.61	1.61
Provided for the Year	0.36	0.36
Deductions During the Year	-	-
Balance as at 31st March 2022	1.97	1.97
Provided for the Year	0.53	0.53
Deductions During the Year	-	-
Balance as at 31st March 2023	2.50	2.50
Net Carrying Amount		
As at 1st April 2021	3.36	3.36
As at 31st March 2022	3.09	3.09
As at 31st March 2023	2.56	2.56



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	As at 31.03.2023	As at 31.03.2022
3 LOANS		
(Unsecured, Considered Good)		
Loans to Employees	2.95	4.99
Loans to Joint Ventures	-	0.49
Total	2.95	5.48
4 OTHER FINANCIAL ASSETS		
(Unsecured, Considered Good)		
Security Deposits	191.06	64.53
- to related party*	1,068.55	1,101.50
- to others	2,216.94	1,274.08
Fixed Deposit Accounts for a period more than 12 Months#	-	-
Advance to Holding Company	-	-
Service concession arrangement receivable from UP Jal Nigam Rural, Bareilly	5,882.02	-
Total	9,358.57	2,440.10

* Security deposits belongs to Joint Ventures

Pledged with Banks as margin for Letters of Credits & Guarantees.

	As at 31.03.2023	As at 31.03.2022
5 Deferred Tax Assets (NET)		
Opening Balance	75.84	57.39
Add/(Less): Provision of Deferred Tax Charge/ (Credit) for the year	34.10	18.45
Total	109.94	75.84

The Cumulative Tax effects of significant timing differences, that resulted in Deferred Tax Asset and Liabilities and description of item thereof that creates these differences are as follows:

Particulars	Deferred Tax Assets/ Liabilities as at 31.03.2023	Current Year Charge / (Credit)	Deferred Tax Assets/ Liabilities as at 31.03.2022
Deferred Tax Assets			
Other than unabsorbed depreciation & carry forward of losses.	81.53	41.89	39.64
Total (A)	81.53	41.89	39.64
Deferred Tax Liabilities			
Excess of Book WDV of Fixed Assets over Tax WDV of Fixed Assets	(28.41)	7.79	(36.20)
Total (B)	(28.41)	7.79	(36.20)
Net (A-B)	(109.94)	(34.10)	(75.84)

	As at 31.03.2023	As at 31.03.2022
6 INVENTORIES		
Raw Material	732.68	438.63
(Valued at lower of cost or net realisable value)		
Work-in-progress	249.80	733.01
(Valued at Cost)		
Total	982.48	1,171.64

	As at 31.03.2023	As at 31.03.2022
7 TRADE RECEIVABLES*		
(Unsecured, considered good unless otherwise stated)		
Related Parties#	-	250.05
Others	8,100.50	5,320.67
Total	8,100.50	5,570.72

Break-up of trade receivables

	As at 31.03.2023	As at 31.03.2022
Current-Unsecured	5,963.83	5,062.51
Considered Good	2,136.67	508.21
Unbilled Revenue Receivables	8,100.50	5,570.72
Less: Allowance for bad and doubtful debts	-	-
Total	8,100.50	5,570.72

*Trade receivables are non-interest bearing.

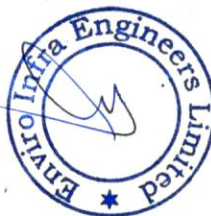
i) Refer Note 15 & 18 for Pledge/Hypothecation of Current Assets against borrowings

ii) Trade receivables pertains to Subsidiary

Note 7.1 Trade Receivables ageing schedule as at 31st March, 2023

(Amount in Lakhs)

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	2,136.68	-	3,846.45	1,094.60	496.53	157.12	369.12	8,100.50
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
Total	2,136.68	-	3,846.45	1,094.60	496.53	157.12	369.12	8,100.50



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Trade Receivables ageing schedule as at 31st March, 2022

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	508.21	-	3,688.23	685.66	193.95	414.66	80.01	5,570.72
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
Total	508.21	-	3,688.23	685.66	193.95	414.66	80.01	5,570.72

	As at 31.03.2023	As at 31.03.2022
8A Cash And Cash Equivalents		
Cash on hand	19.25	11.91
Balances with Banks:		
- Current Accounts	218.43	11.79
- Fixed Deposits with original maturity of less than 3 months*	1,710.47	516.81
Total (A)	1,948.15	540.51
8B Bank balances other than (ii) above		
- Fixed Deposits with original maturity of more than 3 months having remaining maturity of less than 12 months from the Balance sheet date*	7,278.78	1,950.52
Total (B)	7,278.78	1,950.52
Total (A+B)	9,226.93	2,491.03

*Pledged with Banks as margin for Letters of Credits & Guarantees.

	As at 31.03.2023	As at 31.03.2022
9 SHORT TERM LOANS AND ADVANCES		
Loans to Joint ventures	1.34	-
Loans to Employees	3.71	-
Advance to Employees	1.12	-
Total	6.17	-

	As at 31.03.2023	As at 31.03.2022
10 OTHER FINANCIAL ASSETS		
Earnest Money Deposits	153.15	601.30
Security Deposits	2,586.05	659.77
Prepaid Cards	1.94	0.96
Advances to Suppliers	107.18	106.27
Advances to other than suppliers	15.95	16.12
Other Receivables	7.95	-
Service concession arrangement receivable from UP Jal Nigam Rural, Bareilly	667.77	-
Total	3,539.99	1,384.42

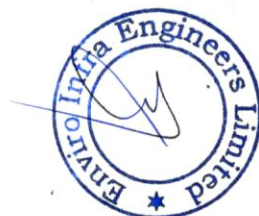
	As at 31.03.2023	As at 31.03.2022
11 OTHER CURRENT ASSETS		
Prepaid Expenses	242.33	78.55
Balance with Direct revenue authorities	71.44	67.63
Balance with Indirect revenue authorities	1,385.85	383.61
Mobilisation Advance	-	130.51
Other Current Assets	11.48	29.59
Total	1,711.10	689.89

	Number	Amount	Number	Amount
12 EQUITY SHARE CAPITAL				
AUTHORISED				
- Equity Shares of Rs. 10/- each	4,00,00,000	4,000.00	2,50,00,000	2,500.00
ISSUED, SUBSCRIBED & PAID-UP				
- Equity Shares of Rs. 10/- each, fully paid up	2,56,20,000	2,562.00	24,40,000	244.00
		2,562.00		244.00

a) The company has only one class of shares referred to as equity shares having face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of Liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Particulars	As at 31.03.2023		As at 31.03.2022	
	Numbers	Amount (In Lakhs)	Numbers	Amount (In Lakhs)
Shares outstanding at the beginning of the year	24,40,000	244.00	24,40,000	244.00
Shares issued during the year (Bonus Issue)	2,31,80,000	2,318.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of year	2,56,20,000	2,562.00	24,40,000	244.00

Particulars	Description	As at 31.03.2023		As at 31.03.2022	
		Nos of Share	% Held	Nos of Share	% Held
Sanjay Jain	Equity	1,01,85,000	39.75%	9,70,000	39.75%
Manish Jain	Equity	1,01,85,000	39.75%	9,70,000	39.75%
Ritu Jain	Equity	26,24,800	10.25%	2,50,000	10.25%
Shachi Jain	Equity	26,24,800	10.25%	2,50,000	10.25%
TOTAL		2,56,19,600	100.00%	24,40,000	100.00%



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d) **Bonus shares, shares buyback and issue of shares without consideration being received in cash (during five years immediately preceding 31 March 2022)**
 Issue of Bonus Shares

2022-2023		2021-2022	2020-2021	2019-2020	2018-2019
No of Shares	Amount				
23180000	2318.00	NIL	NIL	NIL	NIL

During the five years immediately preceding 31 March 2023, no share is bought back.

e) **Shares held by promoters as at 31.03.2023**

S. No	Promotor Name	No of shares	% of total shares	% Change during the year
1	Sanjay Jain	10185000	39.75	0
2	Manish Jain	10185000	39.75	0

Shares held by promoters as at 31.03.2022

S. No	Promotor Name	No of shares	% of total shares	% Change during the year
1	Sanjay Jain	970000	39.75	0
2	Manish Jain	970000	39.75	0

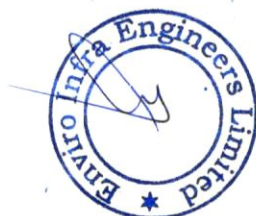
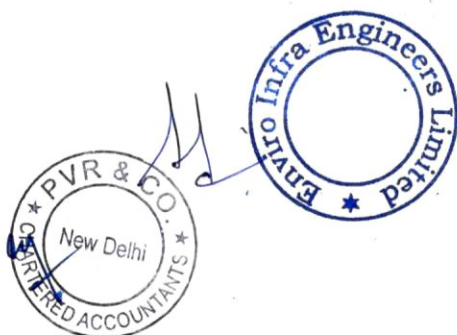
13 OTHER EQUITY

Particulars	Other Equity						TOTAL
	Reserves and Surplus				Other Comprehensive Income		
	Capital Reserve	Securities Premium Reserve	General Reserves	Retained Earnings	Equity Instruments through Other Comprehensive Income	Remeasurement of Defined Benefit Plans	
Balance as at 1st April 2021 as per Ind AS	-	389.37	-	3,086.90	-	(13.45)	3,462.82
Total Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-	0.40	0.40
Profit for the Year	-	-	-	3,455.02	-	-	3,455.02
Balance as at 31st March 2022	-	389.37	-	6,541.92	-	(13.05)	6,918.24
Total Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-	(8.66)	(8.66)
Issue of Bonus Shares	-	(389.37)	-	(1,928.63)	-	-	(2,318.00)
Profit for the Year	-	-	-	5,709.13	-	-	5,709.13
Balance as at 31st March 2023	-	-	-	10,322.42	-	(21.71)	10,300.71

14 BORROWINGS

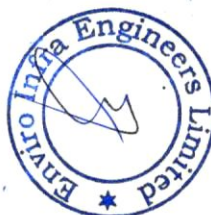
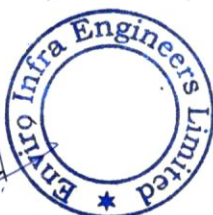
	As at 31.03.2023		As at 31.03.2022	
	Non Current	Current	Non Current	Current
Term Loans:				
Secured				
Vehicle Loans*				
From Banks	41.24	20.84	16.13	14.47
From Financial Institutions	-	-	-	-
Machinery Loans**				
From Banks	298.26	275.13	48.90	55.39
From Financial Institutions	-	-	-	-
Others***				
From Banks	3,953.19	-	-	-
Working Capital Term Loan under Guaranteed Emergency Credit Line				
From Banks	14.16	56.67	114.97	82.00
From Financial Institutions	-	-	-	-
Total	4,306.85	352.64	180.00	151.86

Name of the Banks / Institutions	Sanctioned Amount	Outstanding as at 31.03.2023	Outstanding as at 31.03.2022	Repayment Terms
Vehicle Loans*				
ICICI Bank Ltd	4.58	2.92	4.35	Carrying rate of interest 7.50% is repayable in 36 equal monthly installments of Rs.14,238/- starting on 10th feb,2022
ICICI Bank Ltd	8.15	-	1.28	Carrying rate of interest 9.6% is repayable in 36 equal monthly installments of rs.26,144/- starting on 5th September, 2019
ICICI Bank Ltd	9.97	-	1.25	Carrying rate of interest 9.4% is repayable in 36 equal monthly installments of Rs.31,941/- starting on 5th August, 2019
ICICI Bank Ltd	7.40	-	3.94	Carrying rate of interest 8.30% is repayable in 36 equal monthly installments of Rs.23,340/- starting on 5th October, 2020
ICICI Bank Ltd	7.38	-	6.07	Carrying rate of interest 7.75% is repayable in 36 equal monthly installments of Rs.23,002/- starting on 10th september,2021
ICICI Bank Ltd	8.90	-	7.32	Carrying rate of interest 8.00% is repayable in 36 equal monthly installments of Rs.27,841/- starting on 10th september,2021
ICICI Bank Ltd	8.30	-	6.40	Carrying rate of interest 7.90% is repayable in 36 equal monthly installments of Rs.25,943/- starting on 10th july,2021
ICICI Bank Ltd	8.94	8.72	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs.28,332/- starting on 15th March, 2023
ICICI Bank Ltd	8.94	8.72	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs.28,332/- starting on 15th March, 2023
ICICI Bank Ltd	8.94	8.72	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs.28,332/- starting on 15th March, 2023
ICICI Bank Ltd	8.94	8.72	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs.28,332/- starting on 15th March, 2023
ICICI Bank Ltd	8.61	6.66	-	Carrying rate of interest 9.00% is repayable in 36 equal monthly installments of Rs.27,334/- starting on 20th July, 2022



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ICICI Bank Ltd	9.00	8.81	-	Carrying rate of interest 8.95% is repayable in 36 equal monthly installments of Rs.28,705/- starting on 10th March, 2023
ICICI Bank Ltd	9.00	8.81	-	Carrying rate of interest 8.95% is repayable in 36 equal monthly installments of Rs.28,705/- starting on 10th March, 2023
Machinery Loans**				
ICICI Bank Ltd	16.50	-	4.15	Carrying rate of interest 9.01% is repayable in 35 equal monthly installments of Rs.53,662/- starting on 22nd January, 2020
ICICI Bank Ltd	12.39	-	3.51	Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.40,526/- starting on 22nd February, 2020
ICICI Bank Ltd	17.55	-	4.98	Carrying rate of interest 9.05% is repayable in 35 equal monthly installments of Rs.57,425/- starting on 22nd February, 2020
ICICI Bank Ltd	17.80	3.90	10.17	Carrying rate of interest 8.25% is repayable in 35 equal monthly installments of Rs.57,291/- starting on 22nd December, 2020
ICICI Bank Ltd	17.36	3.81	9.92	Carrying rate of interest 8.25% is repayable in 35 equal monthly installments of Rs.55,875/- starting on 22nd December, 2020
ICICI Bank Ltd	27.40	18.91	27.40	Carrying rate of interest 7.25% is repayable in 36 equal monthly installments of Rs.84900/- starting on 15th April, 2022
ICICI Bank Ltd	28.18	17.95	26.78	Carrying rate of interest 7.25% is repayable in 36 equal monthly installments of Rs.87366/- starting on 22nd february, 2022
ICICI Bank Ltd	18.49	-	9.31	Carrying rate of interest 9.35% is repayable in 35 equal monthly installments of Rs.60,596/- starting on 22nd October, 2020
YES Bank Ltd	17.43	-	8.06	Carrying rate of interest 10.16% is repayable in 35 equal monthly installments of Rs.57,550/- starting on 15th August, 2020
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	19.45	19.45	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 60,207/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
HDFC Bank	29.25	29.25	-	Carrying rate of interest 8.80% is repayable in 37 equal monthly installments of Rs. 90,555/- starting on 05th April, 2023
ICICI Bank Ltd	56.58	41.63	-	Carrying rate of interest 7.48% is repayable in 35 equal monthly installments of Rs. 1,80,334/- starting on 01st June, 2022
ICICI Bank Ltd	56.58	41.63	-	Carrying rate of interest 7.48% is repayable in 35 equal monthly installments of Rs. 1,80,334/- starting on 01st June, 2022
ICICI Bank Ltd	19.91	18.46	-	Carrying rate of interest 8.40% is repayable in 36 equal monthly installments of Rs. 62,832/- starting on 20th January, 2023
ICICI Bank Ltd	19.67	18.23	-	Carrying rate of interest 8.40% is repayable in 36 equal monthly installments of Rs. 62,075/- starting on 20th January, 2023
ICICI Bank Ltd	28.87	28.23	-	Carrying rate of interest 8.65% is repayable in 36 equal monthly installments of Rs. 91,555/- starting on 01st March, 2023
ICICI Bank Ltd	60.61	59.08	-	Carrying rate of interest 8.80% is repayable in 36 equal monthly installments of Rs. 1,92,019/- starting on 15th March, 2023
ICICI Bank Ltd	38.22	37.38	-	Carrying rate of interest 8.65% is repayable in 36 equal monthly installments of Rs. 1,21,206/- starting on 01st March, 2023
ICICI Bank Ltd	23.31	23.31	-	Carrying rate of interest 9.00% is repayable in 36 equal monthly installments of Rs. 73,942/- starting on 20th April, 2023
ICICI Bank Ltd	23.31	23.31	-	Carrying rate of interest 9.00% is repayable in 36 equal monthly installments of Rs. 73,942/- starting on 20th April, 2023
ICICI Bank Ltd	23.31	23.31	-	Carrying rate of interest 9.00% is repayable in 36 equal monthly installments of Rs. 73,942/- starting on 20th April, 2023
Others***				
Kotak Mahindra Bank	2,225.00	2,225.00	-	1st & pari passu charge with HDFC Bank By way of hypothecation of all fixed assets/ moveable assets of the Company (other than project Assets, other than those acquired from free cash flow of the company in operation phase). 1st & pari passu charge with HDFC Bank on project book debts, operating cash flow, receivable, commission, revenue of whatever nature, present & future intangible goodwill, uncalled capital. First & pari passu charge with HDFC bank on project bank account including but not limited to the escrow of designated bank where all cash flow of project is deposited 1st and pari passu charge with HDFC bank by way of Hypothecation on all company right, interest under the agreement related to the project. substitution agreement executed by the authority on behalf of the lender of the facility. 1st and pasi-passu charge with HDFC bank by way of Hypothecation on all applicable insurance policy. Pledge of 51% equity and preference share of the company (jointly with HDFC Bank subject to statutory compliances) Equitable/ Registered Mortgage over property No 38, Maulana Azad CHBS Ltd. Lotus Enclave, Pitampura Delhi-110034, owned by Manish Jain and Sanjay Jain. Personal Guranatee of Mr Sanjay Jain and Sanjay Jain. Corporate guarantee of Enviro Infra Engineers Ltd. Guarantee of Security provider.



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ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Notes forming part of the Consolidated Financial Statements

(All amounts in Lakhs)

HDFC Bank	1,750.00	1,750.00		1st pari passu charge by way of hypothecation of all fixed assets/ moveable assets of the Company (other than project Assets, other than those acquired from free cash flow of the company in operation phase) and being informed from time to time to Lenders. 1st pari passu charge on the project's book debts, operating cash flow, receivable, commission, revenue of whatsoever nature, present & future intangible goodwill, uncalled capital (present and future). 1st pari passu charge on project's bank account, including but not limited to the escrow account opened in designated bank, where all cash inflows from the project shall be deposited and all proceeds shall be utilised in a manner and priority to be decided by the lenders/ investors. Hypothecation of all the company's rights and interest under all the agreements related to the project, letter of credit (if any), and guarantee or performance bond provided by any party for any contract related to the project in favor of the Borrower. Substitution agreement executed by the authority on behalf of the lender for the facility. Hypothecation on all applicable insurance policies. Pledge of 51% equity and preference share (subject to regulatory compliance of the borrower till the facility is entirely repaid)
Working Capital Term Loan under Guratanteed Emergency Credit Line				
Punjab National Bank	170.00	70.83	127.31	From PNB Bank Carrying rate of interest (RLLR + 0.85% s.t max 9.25%) is repayable in 36 equal monthly installments of Rs. 4,72,222.22/- after mortarium period of 12 months. Interest to be served as and when due. Nature of Security- Hypothecation of Raw Material, Work in progress, Finished goods, stores and spares used in design, supply, construction, erection and commissioning of water and waste treatment plants, all receivables, security deposit, advance to suppliers and other current assets of the company and further secured by fixed assets of the company as well as guaranteed by directors (Mr Manish Jain and Sanjay Jain) and equitable mortgage of directors (Manish Jain and Sanjay Jain) properties.
Indusind Bank Ltd	76.00		69.67	From Indusind Bank Ltd Carrying rate of interest (I-EBLR + Spread per annum s.t max 8.25%) is repayable in 36 equal monthly installments of Rs. 2,11,111.11/- after mortarium period of 12 months. Interest to be served as and when due. Nature of Security- First Pari Passu charge on hypothecation of the current assets for Rs. 7218.24 lakhs with other security banks, PNB Bank, Yes Bank, AU Small Finance Bank & Kotak Mahindra Bank, further secured by Fixed deposit of Rs. 690 Lakhs of the company and personal guarantee of directors (Mr. Manish Jain and Sanjay Jain).
Adjustment for Transaction cost (Pending Amortisation)		(46.81)		
Total Outstanding		659.49	331.86	
Less Current portion		352.64	151.86	
Total Non Current portion Outstanding		306.85	180.00	

Notes:

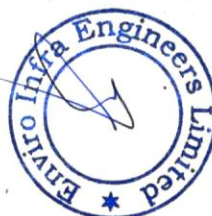
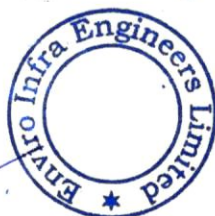
* All Vehicle Loans are against hypothecation of Vehicles.

**All Machineries loans are against hypothecation of Machineries.

Installments payable in next 12 months from the date this Balance sheet is seperately disclosed under 'Short term borrowings'.

Reconciliation of movement of liabilities to cash flows arising from financing activities

	<u>As at 31.03.2023</u>	<u>As at 31.03.2022</u>
Balance as at the beginning of the year (including current and non-current borrowings)	1,811.19	3,042.93
Proceeds from non-current borrowings	4,580.20	84.74
Repayment of non-current borrowings	252.57	117.28
Proceeds from/ (repayments) of current borrowings (net)	315.62	(1,199.20)
Balance as at the end of the year (including current and non-current borrowings)	6,454.44	1,811.19
Movement of Finance Cost		
	<u>As at 31.03.2023</u>	<u>As at 31.03.2022</u>
Balance as at the beginning of the year	0.34	-
Finance Cost loans/borrowings	734.99	433.10
Finance Cost Paid	709.46	432.76
Balance as at the end of the year	25.87	0.34
15 OTHER FINANCIAL LIABILITIES		
	<u>As at 31.03.2023</u>	<u>As at 31.03.2022</u>
Security Deposits	1,151.18	585.83
Mobilization Advance	594.25	-
Total	1,745.43	585.83
16 PROVISIONS		
	<u>As at 31.03.2023</u>	<u>As at 31.03.2022</u>
Provisions for Employee Benefits:		
- Gratuity	47.36	64.47
- Leave Encashment	32.47	21.74
Total	79.83	86.21
17 BORROWINGS		
	<u>As at 31.03.2023</u>	<u>As at 31.03.2022</u>
Loans repayable on Demand		
From Banks		
Secured		
Cash Credit from Punjab National Bank ¹	121.21	(13.30)
Cash Credit from Indusind Bank ²	(27.33)	343.37
Cash Credit from Kotak Bank ³	(649.82)	396.59
Cash Credit from Yes Bank ⁴	(49.87)	94.89
Cash Credit from Axis Bank ⁵	(222.33)	-
Cash Credit from HDFC Bank ⁶	27.90	-
Overdraft from AU Bank ⁷	326.09	262.31
Overdraft from ICICI Bank Ltd ⁸	347.59	-
WCDL Kotak Mahindra Bank ⁹	145.30	391.73



Supply Chain Finance		
From NBFC		
Tata Capital Financial Services Ltd ¹⁰	500.00	-
Current Maturities of Long term borrowings ¹¹	352.64	151.85
Unsecured		
From Others	501.40	-
From Related Parties	3.23	3.73
Receivables Exchange of India Ltd	771.57	-
Total	2,147.58	1,631.17

¹⁰Hypothecation of stocks of raw material, stock in process finished goods, stores & spares, stock in transit, advance to suppliers, all other current assets and receivables of the company on parripassu basis with PNB, Indusind Bank, AU Small Finance Bank, Yes Bank and Kotak Mahindra Bank, HDFC Bank and other bank (proposed) as well as guaranteed by Directors (Mr Manish Jain and Sanjay Jain) and equitable mortgage of directors (Mr Manish Jain and Sanjay Jain) properties.

¹¹First Pari Passu charge on hypothecation of the current assets for Rs. 6745.43 lakhs with other security banks, PNB Bank, Yes Bank, AU Small Finance Bank & Kotak Mahindra Bank, further secured by Fixed deposit of Rs. 690 Lakhs of the company and personal guarantee of Directors (Mr Sanjay Jain and Mr Manish Jain).

²First and pari-passu charge on all existing and future current assets of the Borrower with ICICI Bank, Axis Bank, HDFC Bank, AU Small Finance bank, Indusind Bank, PNB and Yes Bank. Lien over Fixed Deposits equivalent to 50% of limit, against Paid stock and book debts and personal Guarantee of Directors (Mr Manish Jain and Mr Sanjay Jain).

⁴First Pari Passu Charge by way of Hypothecation on entire Present and Future Current Assets of the Borrower with Kotak Bank, ICICI Bank, Axis Bank, HDFC Bank, AU Small Finance bank, Indusind Bank and PNB . Fixed deposit to be duly lien marked in favour of the bank. Unconditional and irrevocable personal guarantee of Directors (Mr Sanjay Jain and Mr Manish Jain).

⁵First pari-passu charge on all existing and future current assets of the Borrower with Punjab National Bank, AU Small Finance Bank Ltd., Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank & ICICI Bank, Lien over Fixed Deposits equivalent to 40% of limit, against Paid stock and book debts and personal Guarantee of Directors (Mr Manish Jain and Mr Sanjay Jain).

⁶First charge on pari-passu in favour of the Bank by way of Hupothecation of the company's entire stocks of Raw Material, WIP, Semi finished and finished goods, consumable stores spares including book debts, bill whether documentary or clean, outstanding monies, receivables, both present and future, in a form and manner satisfactory to the Bank and specified in favour of the consortium lenders. Unconditional and irrevocable personal guarantees of all the directors and property holders. Equitable mortgage of properties mentioned in the property collateral template (to be identified and provided as per approval terms, property vaulting is subject to clearances as per Bank process). 15% cash margin in the form of FDR with lien of HDFC Bank Ltd marked on it for the Bank guarantee.

⁷First Pari Passu charge on hypothecation of the entire present and future current assets of the company comprising, inter alia, of stocks of raw material, work in progress, finished goods, receivables, book debts along with PNB and Indusind Bank. Further secured by equitable mortgage of Immovable Property situated at Unit No. 201, SF, Arcade Plot No. B,CSC/OCF, RG Metro, Rohini, Delhi-110085 and personal guarantee of Directors (Mr. Manish Jain and Sanjay Jain).

⁸First and pari-passu charge on all existing and future current assets of the Borrower with Punjab National Bank, AU Small Finance Bank Ltd., Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank. Lien over Fixed Deposits equivalent to 40% of limit, and personal Guarantee of Directors (Mr Manish Jain and Mr Sanjay Jain).

⁹First and pari-passu charge on all existing and future current assets of the Borrower with ICICI Bank, Axis Bank, HDFC Bank, AU Small Finance bank, Indusind Bank, PNB and Yes Bank. Lien over Fixed Deposits equivalent to 50% of limit, against Paid stock and book debts and personal Guarantee of Directors (Mr Manish Jain and Mr Sanjay Jain).

¹⁰ First and exclusive charge by way of Hypothecation over Stocks of the Borrower funded by TCFSL, both present and future. Security deposit of 25% of loan amount (in the nature of Non-interest bearing, Refundable) with TCFSL and TCFSL shall be entitled to invoke and appropriate the same in case of event of default or breach or/and.

Fixed deposit of 25% of loan amount with a Bank as acceptable to TCFSL, duly lien marked on Principal and interest in favour of TCFSL.
First and exclusive charge by way of Mortgage over Immovable asset having clear and marketable title deed as acceptable to TCFSL having value not less than of 25% of loan amount or/and Bank guarantee equivalent to 25% of facility amount as acceptable to TCFSL.
Irrevocable and unconditional personal guarantee of Manish Jain & Sanjay Jain.

¹¹For repayment schedule and security detail refer Note No. 15.

18 TRADE PAYABLES	As at 31.03.2023	As at 31.03.2022
Outstanding dues of Micro and Small Enterprises	3,204.09	1,852.58
Outstanding dues of other than Micro and Small Enterprises	6,738.71	1,684.14
Total	9,942.80	3,536.72

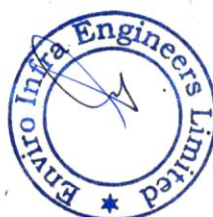
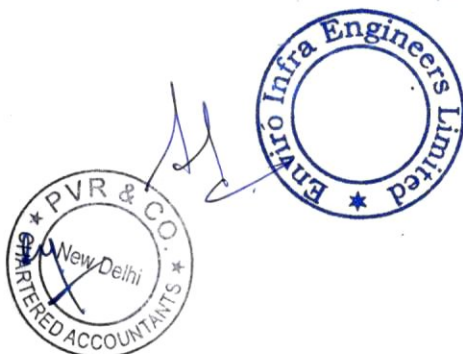
* The details of amounts outstanding to Micro and Small Enterprises, as identified by the management, under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are as under :

Particulars	As At 31.03.2023	As At 31.03.2022
1.Principal amount due and remaining unpaid	3,204.09	1,852.58
2.Interest due on (1) above and the unpaid interest	-	-
3.Interest paid on all delayed payment under the MSMED Act	-	-
4.Payment made beyond the appointed day during the year	-	-
5.Interest due and payable for the period of delay other than(3) above	-	-
6.Interest accrued and remaining unpaid	-	-
7.Amount of further interest remaining due and payable in succeeding years	-	-
Total	3,204.09	1,852.58

During the year Company has dealt with many Micro, Small and Medium Enterprises, which are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Total amount outstanding as on 31.03.2023 is Rs. 3204.09 Lakhs and as on 31.03.2022 is Rs. 1852.58 Lakhs. As per the Micro, Small and Medium Enterprises Development Act, 2006, Payer is under obligation to pay the interest in term of Section 16. Since the Supplier registered with Micro, Small and Medium Enterprises has given a confirmation that no interest is payable to them and amount received is full and final and no further claim is outstanding. In view of the fact that there is no claim on account of interest payable U/s 15 & 16 of the Micro, Small and Medium Enterprises Development Act, 2006. As such no provision for the same is required.

Note-18.1 Trade Payables ageing schedule as at 31 March 2023

Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	3,204.09	-	121.10	137.13	3,462.32
(ii) Others	-	-	8,913.12	-	-	-	8,913.12
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
Total	-	-	12,117.21	-	121.10	137.13	12,375.44



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ENVIRO INFRA ENGINEERS LIMITED

CIN: U45200DL2009PLC191418

Notes forming part of the Consolidated Financial Statements

(All amounts in Lakhs)

Trade Payables ageing schedule as at 31 March 2022

Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	1,491.00	142.84	209.00	9.74	1,852.58
(ii) Others	-	-	1,684.14	-	-	-	1,684.14
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
Total	-	-	3,175.14	142.84	209.00	9.74	3,536.72

19 OTHER FINANCIAL LIABILITIES

	As at 31.03.2023	As at 31.03.2022
Creditors Other than Suppliers		
Outstanding dues of Micro and Small enterprises	137.70	35.24
Outstanding dues of Creditors other than Micro and Small enterprises	7.54	129.14
Interest accrued but not due	25.87	0.34
Employee related liabilities	214.70	123.48
Security Deposit	-	253.26
Mobilization Advance	1,849.76	131.89
Total	2,235.57	673.35

20 OTHER CURRENT LIABILITIES

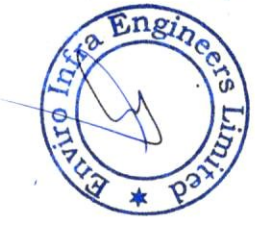
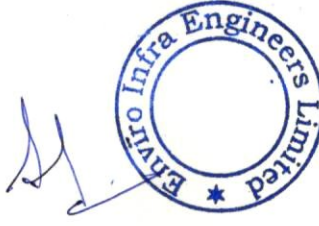
	As at 31.03.2023	As at 31.03.2022
Advance from Customer	22.72	78.11
Statutory Dues	1,141.60	73.16
Other Expenses Payable	352.81	127.27
Total	1,517.13	278.54

21 PROVISIONS

	As at 31.03.2023	As at 31.03.2022
provision for employee benefits		
Gratuity	7.89	-
Leave Encashment	16.18	8.26
Total	24.07	8.26

22 CURRENT TAX LIABILITIES

	As at 31.03.2023	As at 31.03.2022
Provision for income tax (net)	281.93	705.70
Total	281.93	705.70

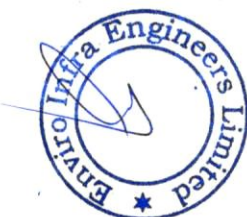
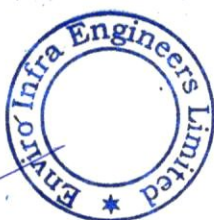
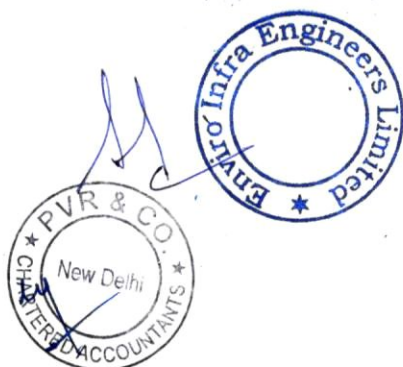


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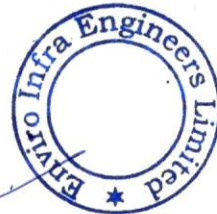
	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
23 REVENUE FROM OPERATIONS		
Revenue from EPC Contracts	24,095.85	20,247.63
Revenue from operation and maintenance	705.94	1,661.41
Add: GST on Sales	5,197.02	2,673.77
	29,998.81	24,582.81
Add Unbilled Revenue from EPC Contracts	7,965.27	232.99
Add Unbilled Revenue from operation and maintenance	1,043.14	210.48
Gross Revenue from operations	39,007.22	25,026.28
Less: GST on Sales	5,197.02	2,673.77
Total	33,810.20	22,352.51
24 OTHER INCOME		
Interest Received on FDRs	333.79	125.15
Interest Received Others	4.51	2.68
Other Income	15.14	5.13
Discount Received	0.28	0.54
Damages/ Compensation received	0.13	0.18
Balances Written Back	2.19	76.16
Total	356.04	209.84
25 COST OF MATERIALS CONSUMED		
Opening Stock	438.63	280.35
Add: Purchases	16,516.11	9,780.27
	16,954.74	10,060.62
Less: Closing Stock	732.68	438.63
Total	16,222.06	9,621.99
26 STORES, SPARES AND TOOLS CONSUMED, AND HIRING OF EQUIPMENT & MACHINERY		
Purchase of Consumables	20.92	28.17
Hiring of Equipment of Machinery	334.21	284.68
Total	355.13	312.85
27 Other Construction and operating expenses		
Power & Fuel	811.01	405.86
Water Expenses	9.64	2.72
Erection & Commissioning Charges	29.50	33.45
Testing Charges	77.06	19.34
Loading & Unloading	10.07	11.57
Site Expenses	74.05	41.61
Security Charges	83.64	49.73
Royalty	0.10	7.80
Design and Drawing Expenses	25.99	49.46
Repair & Maintenance (Machinery)	46.96	30.87
Labour Charges	16.00	10.10
Insurance Expenses	20.05	9.82
Freight & Transportation	75.87	178.28
Joint Venture Expenses	-	3.74
Labour Tax	249.52	217.99
Waste treatment and disposal charges	9.66	14.72
Inspection Charges	-	0.98
Packing Expenses	0.12	-
Total	1,539.24	1,088.04
28 CHANGE IN INVENTORIES OF WORK -IN- PROGRESS (INCREASE)/ DECREASE)		
Work-in-Progress at the beginning of the year	733.01	-
Work-in-Progress at the end of the year	249.80	733.01
(Increase)/ Decrease In Work-in-Progress	483.21	(733.01)
29 EMPLOYEES BENEFIT EXPENSES		
Salaries & Wages	1,238.02	871.42
Director Remuneration	625.52	384.00
Bonus & Incentive	68.30	47.62
Contribution to ESI, PF & Other Funds	102.51	61.13
Gratuity	16.72	14.15
Staff Welfare	82.03	66.47
Leave Encashment	18.64	3.55
Compensation expenses	29.73	-
Total	2,181.47	1,448.34
30 FINANCE COST		
Interest on Loans	484.10	268.70
Other Interest	100.50	-
Other Financial Charges	250.89	164.40
Total	835.49	433.10


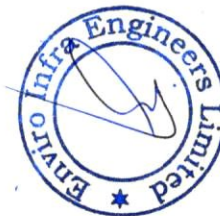


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	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
31 DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation of property, plant and equipment (Refer Note 3A)	229.88	171.49
Amortisation of intangible assets (Refer Note 3B)	0.53	0.36
Total	230.41	171.85
32 SALES, ADMINISTRATION AND OTHER EXPENSES		
Advertisement Expenses	1.63	1.70
Repair & Maintenance	28.34	18.46
Rent	54.58	35.97
Electricity Expenses & Water Expenses	10.18	6.46
Travelling & Conveyance	73.63	55.95
Hiring Of Vehicles	9.97	18.73
Communication Expenses	8.80	6.59
Printing & Stationery	12.76	9.12
Loss on Fixed Assets	5.31	-
Fee Rates & Taxes	28.13	29.71
Donation	4.00	3.02
Insurance	6.64	1.74
Auditors' Remuneration	38.70	26.49
Legal & Professional	256.00	90.23
IPO Expenses	155.95	-
Festival Expenses	6.74	0.80
Balances Written off	12.41	1.13
Office Expenses	7.89	1.20
Other Miscellaneous Expenses	5.09	2.98
CSR Expenses	69.28	10.33
Preliminary Expenses	-	0.40
Prior Period Expenses	-	0.03
Total	796.03	321.04
33 Tax Expense		
(a) Major components of tax expense/(income)		
1 Income tax recognised in statement of profit and loss		
- Current tax	2,023.88	1,186.82
- (Excess) Provision of Income Tax for earlier years	3.36	(16.15)
- Deferred tax	-	-
Tax expense on origination and reversal of temporary differences	(31.19)	(18.58)
Total	1,996.05	1,152.09
In Statement of Other Comprehensive Income		
Items that will not be reclassified to Profit or Loss		
Remeasurement of Income/(loss) on defined benefit plans	2.91	(0.14)
Total	2.91	(0.14)
(b) Reconciliation of tax expense and the accounting profit multiplied by domestic tax rate applicable in India:-		
Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
1 Profit before income taxes	7,741.26	4,601.55
2 Corporate tax rate as per Income Tx Act, 1961	25.17%	25.17%
3 Tax on Accounting profit (3)=(1)*(2)	1,948.32	1,158.12
4 (i) Tax on expenses not tax deductible:		
(A) Corporate social responsibility	17.44	2.60
(B) Charity and Donation	1.01	0.38
(C) Penalty	0.02	0.41
(ii) Effect of current tax related to earlier years	3.36	(16.15)
(iii) Tax effect on various other items	28.92	4.92
(iv) Excess/(short) provision for income tax	-	-
Total effect of tax adjustments [(i) to (iii)]	50.75	(7.84)
5 Tax expense recognised during the year (5)=(3)+(4)	1,999.07	1,150.28
6 Effective tax rate (6)=(5)/(1)	25.82	25.00







34 CONTINGENT LIABILITIES AND COMMITMENTS

(Amount in Lakhs)

Particulars		As At 31.03.2023	As At 31.03.2022
a)	Contingent Liabilities		
i)	Demand raised by the Sale Tax Department of Punjab for F.Y. 2011-2012, case pending with the Tribunal.	154.93	154.93
ii)	Demand raised by the Sale Tax Department of Uttar Pradesh for F.Y. 2012-2013, case pending with the Additional Commissioner.	1.50	1.50
iii)	Letter of Credit issued	6,500.47	1,231.20
	Bank Guarantees issued	15,855.76	4,952.25
b)	Estimated value of contracts on capital accounts remaining to be executed and not provided for:	63.20	-
	Total (a)	22,575.85	6,339.87

35 AUDITORS REMUNERATION (Refer Note 32)

Particulars		As At 31.03.2023	As At 31.03.2022
a)	Statutory Audit Fee	22.99	20.00
b)	Tax Audit Fee	5.50	5.00
c)	Other Services	10.20	0.75
d)	Out of Pocket Expenses	0.02	-
	Total	38.70	25.75

36 EARNING PER SHARE (E.P.S.)

(Amount in Rs.)

The following disclosure is made, as required by Indian Accounting Standard (Ind AS-33) on "Earning Per Share":

		As At 31.03.2023	As At 31.03.2022
(A)	Profit/(Loss) for the year (Rupees)	5,700	3,455
(B)	Opening Balance of Equity Share (Nos.)	24,40,000	24,40,000
	Add:- Effect of Bonus shares allotted on 06.05.2022*	1,46,40,000	1,46,40,000
	Add:- Effect of Bonus shares allotted on 08.06.2022**	85,40,000	85,40,000
	Weighted Number of Equity Share (viz. denominator) for Basic EPS.	2,56,20,000	2,56,20,000
(C)	Opening Balance of Equity Share (Nos.)	24,40,000	24,40,000
	Add:- Effect of Bonus shares allotted on 06.05.2022*	1,46,40,000	1,46,40,000
	Add:- Effect of Bonus shares allotted on 08.06.2022**	85,40,000	85,40,000
	Weighted Number of Equity Share (viz. denominator) for Diluted EPS.	2,56,20,000	2,56,20,000
(D)	Nominal Value Per Share	Rs.10/-	Rs.10/-
(E)	(I) Basic Earning Per Share [A/B]	0.00	0.00
	(II) Diluted Earning Per Share[A/C]	0.00	0.00

* Bonus issue of 14640000 equity shares of face value of Rs. 10 each in the ratio of 6 : 1 allotted on 06th May, 2022 (P.y NIL) and therefore as required under Ind AS 33 "Earning per share" the effect of such bonus issue is required to be adjusted for the purpose of computing earnings per share for all the period presented retrospectively.

** Bonus issue of 8540000 equity share of face value of Rs. 10 each in the ratio of 1 : 2 allotted on 08th June, 2022 (P.y NIL) and therefore as required under Ind AS 33 "Earning per share" the effect of such bonus issue is required to be adjusted for the purpose of computing earnings per share for all the period presented retrospectively.

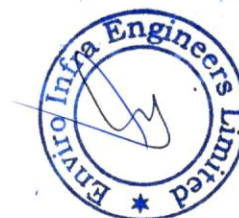
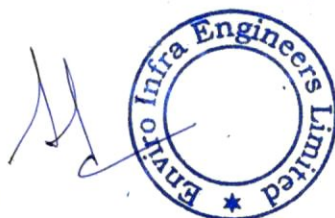
37 RELATED PARTY DISCLOSURE (IND AS-24)

a. List of Related Parties:

- (i) Holding Company : Nil
- (ii) Subsidiary : (i) EIEPL Bareilly Infra Engineers Pvt. Ltd.
- (iii) Joint Ventures : (i) EIEPL-HNB JV, (ii) HNB-EIEPL JV, (iii) BIPL-EIEPL JV, (iv) EIEPL-ABI JV, (v) EIEPL-LCIPPL-ABI JV
- (iv) Key Management Personnel & their relatives/ HUF (also exercising significant influence over the Company):
- : (i) Mr. Sanjay Jain, Chairman and Whole Time Director
 - : (ii) Mr. Manish Jain, Managing Director
 - : (iii) Mrs. Ritu Jain, Non Executive Director
 - : (iv) Mr. Sunil Chauhan, CFO
 - : (v) Mr. Piyush Jain, Company Secretary
 - : (vi) Mrs. Shachi Jain (Relative of KMP)
- (v) Companies in which Directors are interested : (i) SMR Projects Pvt. Ltd.

b. The Company has entered into transactions with certain parties listed above during year under consideration. Details of these transactions are as follows:-

Nature of Transaction	Subsidiary Company		Joint Ventures		Key Managerial Personnel, their relations/ HUF		Companies in which Directors are interested	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Transactions								
i) Sale / Services to JVs and Subsidiary								
a) HNB-EIEPL JV				71.57				
b) EIEPL Bareilly Infra Engineers Pvt. Ltd.	11,803.17	-						
ii) Interest Income								
a) EIEPL Bareilly Infra Engineers Pvt. Ltd.	121.81	-						



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42 GRATUITY & POST EMPLOYMENT BENEFIT

A) The employees' Group Gratuity Scheme is managed by Kotak Life Insurance Co. Ltd. The present value of obligation for Gratuity & other Post Employment benefit (i.e. Leave encashment) are determined based on actuarial valuation using the Projected Unit credit Method. The additional disclosure in terms of Inds AS 19 on "Employee Benefits", is as under:

Particulars	Gratuity		Leave Encashment	
	As At 31.03.2023	As At 31.03.2022	As At 31.03.2023	As At 31.03.2022
a) Reconciliation of opening and closing balances of defined benefit obligation (DBO)				
	GRATUITY		LEAVE ENCASHMENT	
Obligations at period beginning	64.44	50.86	30.00	30.43
Current Service cost	14.98	12.29	72.06	54.87
Past Service Cost	-	-	-	-
Interest Cost	3.25	2.39	1.52	1.43
Remeasurement of DBO	10.73	(1.09)	(54.93)	(56.72)
Less: Benefits paid	-	-	-	-
Obligations at period end	93.38	64.44	48.65	30.00
b) Reconciliation of opening and closing balances of fair value assets				
Plan assets at period beginning at fair value	22.47	-	-	-
Interest Income*	1.51	0.53	-	-
Remeasurement of plan assets	(0.84)	(0.55)	-	-
Contributions	15.00	22.50	-	-
Benefits paid	-	-	-	-
Plant assets at period end at fair value	38.15	22.47	-	-
c) Amount Recognized in Balance Sheet				
Present value of obligations	93.38	64.44	48.65	30.00
Fair value of plan assets	38.15	22.47	-	-
Amount recognized in the balance sheet	55.23	41.97	48.65	30.00
d) Gratuity & other Post Employment benefit cost for the period				
Current Service cost	14.98	12.29	72.06	54.87
Past Service Cost	-	-	-	-
Interest Cost	1.74	1.86	1.52	1.43
Expected return on plan assets	-	-	-	-
Remeasurement of DBO	-	-	(54.93)	(56.72)
Net amount recognised in Statement of Profit & Loss	16.72	14.15	18.65	(0.43)
e) Remeasurement (gains) and losses				
Actuarial (gain)/loss	11.57	(0.54)	-	-
Net amount recognised on Statement of Other Comprehensive Income	11.57	(0.54)	-	-
Assumptions				
Discount Rate	7.06%	5.05%	7.06%	5.05%
Retirement age	65	65	65	65
Salary Escalation	12.00%	10.00%	12.00%	10.00%

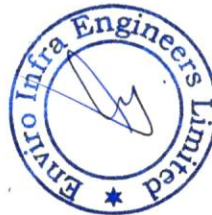
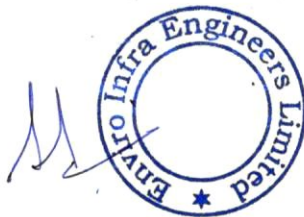
43 INFORMATION IN RESPECT OF CSR EXPENDITURE REQUIRED TO BE SPENT BY THE COMPANY

(Amount in Lakhs)

Particulars	As At 31.03.2023	As At 31.03.2022
(i) Gross Amount required to be spent by the Company during the year	43.12	17.08
(ii) Amount of expenditure incurred	43.12	10.33
(iii) Amount of expenditure incurred for previous years in current year	26.16	-
(iv) shortfall at the end of the year	-	17.08
(v) total of previous year shortfall,	-	17.08
(vi) reason for shortfall	NA	Not found Suitable avenues
(vii) nature of CSR activities	Education, Health Care, Poverty & Malnutrition and Animal Welfare & PM Cares Fund & PM National Relief Fund	Deposited in PM CARES Fund
(viii) detail of Related Party Transactions	-	-

44 The company has not recorded any transactions in the books of accounts during the year ended 31 March 2023 and 31st March 2022 that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961.

45 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year and in previous years.



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46 FINANCIAL INSTRUMENTS

The carrying value of instruments by categories are as follows:

Particulars	As At	Amortised Cost			(Amount in Lakhs)
			Financial assets/liabilities at fair value through Profit or Loss	Financial assets/liabilities at fair value through OCI	Total Carrying value
Assets					
Cash & Cash Equivalents	31.03.2023	0.09	-	-	0.09
	31.03.2022	0.02	-	-	0.02
Investments					
Equity & Other Securities	31.03.2023	-	-	-	-
	31.03.2022	-	-	-	-
Trade Receivables	31.03.2023	0.08	-	-	0.08
	31.03.2022	0.06	-	-	0.06
Loans	31.03.2023	0.00	-	-	0.00
	31.03.2022	0.00	-	-	0.00
Other Financial Assets	31.03.2023	0.13	-	-	0.13
	31.03.2022	0.04	-	-	0.04
Total	31.03.2023	0.30	-	-	0.30
	31.03.2022	0.12	-	-	0.12
Liabilities					
Trade Payables	31.03.2023	0.10	-	-	0.10
	31.03.2022	0.04	-	-	0.04
Other Financial Liabilities	31.03.2023	0.04	-	-	0.04
	31.03.2022	0.01	-	-	0.01
Borrowings	31.03.2023	0.06	-	-	0.06
	31.03.2022	0.02	-	-	0.02
Total	31.03.2023	0.20	-	-	0.20
	31.03.2022	0.07	-	-	0.07

Fair Value hierarchy disclosures:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Input other than quoted price included within Level 1 that are observable for the assets or liability; either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Particulars	As At	Total	Level 1	Level 2	Level 3
Investment in Equity Instruments	31.03.2023	-	-	-	-
	31.03.2022	-	-	-	-

47 Financial Risk Management:

In the course of business, amongst others, the Company is exposed to several financial risks such as Credit Risk, Liquidity Risk, Interest Rate Risk, Exchange Risk and Commodity Price Risk. These risks may be caused by the internal and external factors resulting into impairment of the assets of the Company causing adverse influence on the achievement of Company's strategies, operational and financial objectives, earning capacity and financial position.

The Company has formulated an appropriate policy and established a risk management framework which encompass the following process.

- identify the major financial risks which may cause financial losses to the company
- assess the probability of occurrence and severity of financial losses
- mitigate and control them by formulation of appropriate policies, strategies, structures, systems and procedures
- Monitor and review periodically the adherence, adequacy and efficacy of the financial risk management system.

The Company enterprise risk management system is monitored and reviewed at all levels of management and the Board of Directors from time to time.

Credit Risk

Credit Risk refers to the risks that arise on default by the counterparty on its contractual obligation resulting into financial loss to the company. The company may carry this Risk on Trade and other receivables, liquid assets and some of the non current financial assets.

In case of Trade receivables, the company's Cliental are majorly Government departments like U.P Jal Nigam, HSIIDC, HSVP (Haryana Shahari Vikas Pradhikaran), Urban Improvement Trust Kota, Gujarat Urban Development Corporation, Gujarat Water Supply & Sewerage Board, Ahmedabad Municipal Corporation, etc. All these Authorities are highly rated. And the Payment is made as per the Tender terms. The Company also works for projects wherein the funds are already allocated like AMRUT, hence the Debtors realization is on time. Further, in this segment of business the Authority retain certain portion of the bills which is realized at the completion of Projects which is again as per the Contract signed between the Company and the Authority hence fully secured. Hence, based on management estimates, the company has not made any provision on expected credit loss on trade receivables and other financials assets.

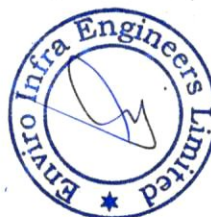
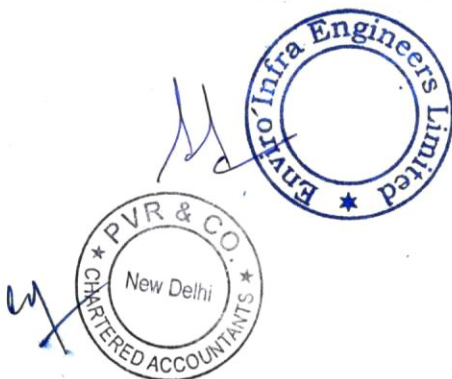
Moreover, the Company take-up projects for different authorities at different states, wherein the fund allocation is also different, this also mitigates the risk of concentration of Clients. The Company prior to bid any projects do a thorough survey on fund availability, the creditability of the Authority, funding support, etc.

The credit risk on cash & cash equivalent, investment in fixed deposits, liquid funds and deposits are insignificant as counterparties are banks.

Liquidity Risk

Liquidity Risk arises when the company is unable to meet its short term financial obligations as and when they fall due.

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including debt and overdraft from banks at an optimised cost. This monitoring takes into account the accessibility of cash and cash equivalents and additional undrawn financing facilities. As at 31 March, 2023, the Group has available Rs. 3726.56 lakhs (31 March 2021: Rs.1616.15 lakhs) in form of undrawn committed borrowing limits.



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Contractual maturities of financial liabilities are given as under:

Particulars	As at	Due within 12	Due beyond
	31st March 2023	months from Balance Sheet Date	12 months of Balance Sheet Date
Borrowings	0.06	0.02	0.04
Trade payables	0.03	0.03	-
Total dues of Micro & Small Enterprises	0.07	0.07	-
Total dues of Creditors other than Micro & Small Enterprises	0.04	0.02	0.02
Other Financial Liabilities			

Particulars	As at	Due within 12	Due beyond
	31st March 2022	months from Balance Sheet Date	12 months of Balance Sheet Date
Borrowings	0.02	0.02	0.00
Trade payables	0.02	0.02	-
Total dues of Micro & Small Enterprises	0.02	0.02	-
Total dues of Creditors other than Micro & Small Enterprises	0.01	0.01	0.01
Other Financial Liabilities			

Interest Rate Risk

Generally market linked financial instruments are subject to interest rate risk. The company does not have any market linked financial instruments both on the asset side as well liability side. Hence there no interest rate risk linked to market rates. However the interest rate in respect of major portion of borrowings by the Company from the banks and others are linked with the REPO/T-Bill specified by RBI. Any fluctuation in the same either on higher side or lower side will result into financial loss or gain to the company. And while bidding the Projects the Finance Cost is kept in mind.

Foreign Currency Risk

The Company does not have any foreign currency exposure, accordingly, no foreign currency risk exists.

48 Capital Management:

(i) Risk management

The Group's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The management monitors the return on capital. The Group monitors capital using a ratio of 'adjusted net debt' to 'total equity'. For this purpose, adjusted net debt is defined as total borrowings net of cash and cash equivalents. Equity comprises all components of equity (as shown in the Balance Sheet). The Group always tries to minimize its adjusted net debt to equity ratio.

The Group's adjusted net debt to equity ratio was as follows:

	As At 31.03.2023	As At 31.03.2022
Total Debt	0.06	0.02
Less: Cash and cash equivalents	0.09	0.02
Adjusted net debt	(0.03)	(0.01)
Total Equity	0.13	0.07
Adjusted net debt to equity ratio	(0.21)	(0.09)

(ii) No dividend declared in FY 2022-2023 & 2021-2022.

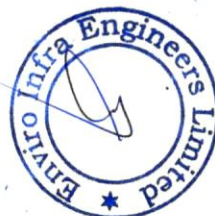
49 Detail of Subsidiary and joint venture with ownership% and place of business:

Subsidiary

1 Name of the entity	EIEPL Bareilly Infra Engineers Pvt. Ltd.
Principal Place of business	India
Proportion of ownership As At 31.03.2023	74%
Proportion of ownership As At 31.03.2022	74%
Method used to account for the investment	At cost

Joint ventures

1 Name of the entity	EIEPL-HNB JV
Principal Place of business	India
Proportion of ownership As At 31.03.2023	80%
Proportion of ownership As At 31.03.2022	80%
Method used to account for the investment	Not Applicable
2 Name of the entity	HNB-EIEPL JV
Principal Place of business	India
Proportion of ownership As At 31.03.2023	49%
Proportion of ownership As At 31.03.2022	49%
Method used to account for the investment	Not Applicable
3 Name of the entity	EIEPL-LCIPPL-ABI JV
Principal Place of business	India
Proportion of ownership As At 31.03.2023	51%
Proportion of ownership As At 31.03.2022	51%
Method used to account for the investment	Not Applicable
4 Name of the entity	BIPL-EIEPL JV
Principal Place of business	India
Proportion of ownership As At 31.03.2023	49%
Proportion of ownership As At 31.03.2022	49%
Method used to account for the investment	Not Applicable
5 Name of the entity	EIEPL-ABI JV
Principal Place of business	India
Proportion of ownership As At 31.03.2023	51%
Proportion of ownership As At 31.03.2022	51%
Method used to account for the investment	Not Applicable



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50 Additional Information, As required under Schedule III to the Companies Act, 2013, of Entities Consolidated as Subsidiary or Joint Venture.

Name of the Entity in the Group	Net Assets		Share in Profit		Share in other comprehensive income		Share in total comprehensive income	
Parent Company								
1 Enviro Infra Engineers Limited								
As At 31.03.2023	98.84	12,750.85	97.54	5,604.07	100.00	(8.66)	97.54	5,595.41
As At 31.03.2022	99.89	7,155.44	99.90	3,451.41	100.00	0.40	99.90	3,451.81
Subsidiary								
1 EIEPL Bareilly Infra Engineers Pvt. Ltd.								
As At 31.03.2023	1.11	143.14	2.42	138.77	0.00	-	2.42	138.77
As At 31.03.2022	0.06	4.38	-0.02	(0.62)	0.00	-	-0.02	-0.62
Joint Ventures								
1 EIEPL-HNB JV								
As At 31.03.2023	-0.07	(9.27)	-0.01	(0.47)	0.00	-	-0.01	-0.47
As At 31.03.2022	-0.12	(8.80)	-0.01	(0.19)	0.00	-	-0.01	-0.19
2 HNB-EIEPL JV								
As At 31.03.2023	0.05	5.83	-0.02	(1.06)	0.00	-	-0.02	(1.06)
As At 31.03.2022	0.10	6.89	0.03	0.93	0.00	-	0.03	0.93
3 EIEPL-LCIPPL-ABI JV								
As At 31.03.2023	0.05	6.97	0.03	1.51	0.00	-	0.03	1.51
As At 31.03.2022	0.08	5.47	0.06	2.03	0.00	-	0.06	2.03
4 BIPL-EIEPL JV								
As At 31.03.2023	0.01	1.30	0.01	0.31	0.00	-	0.01	0.31
As At 31.03.2022	0.01	1.00	0.00	0.03	0.00	-	0.00	0.03
5 EIEPL-ABI JV								
As At 31.03.2023	0.04	4.79	0.04	2.09	0.00	-	0.04	2.09
As At 31.03.2022	0.04	2.71	0.04	1.28	0.00	-	0.04	1.28
Eliminations								
As At 31.03.2023	-0.03	(3.70)	0.00	-	0.00	-	0.00	-
As At 31.03.2022	-0.05	(3.70)	0.00	-	0.00	-	0.00	-
As At 31.03.2023	100.00	12,899.93	100.00	5,745.20	100.00	(8.66)	100.00	5,736.55
As At 31.03.2022	100.00	7,163.39	100.00	3,454.87	100.00	0.40	100.00	3,455.27

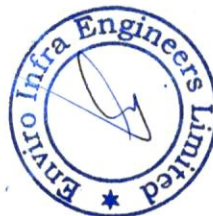
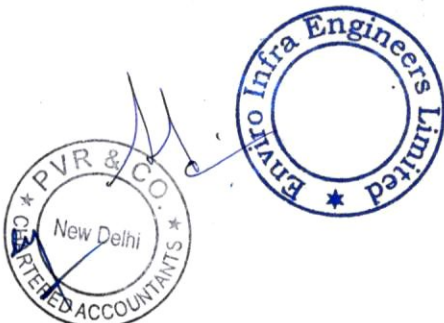
51 Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures as per first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014.

Part "A" Subsidiary

Sl. No.	Particulars	Details
1	Name of the Subsidiary	EIEPL Bareilly Infra Engineers Pvt. Ltd.
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable
3	Reporting currency	INR
4	Share Capital	5.00
5	Reserve & Surplus	5.00
6	Total Assets	11,455.06 <i>(0.62)</i>
7	Total Liabilities	5.13
8	Investments	11,311.91
9	Turnover	0.75
10	Profit / (Loss) before taxation	10,451.64
11	Provision for Taxation & Deferred Tax	-
12	Profit / (Loss) after taxation	179.95 <i>(0.71)</i>
13	Proposed Dividend	41.18 <i>(0.08)</i>
14	% Share Holding	138.77 <i>(0.62)</i>
		74.00%
		74.00%

Notes:

- Names of subsidiaries which are yet to commence operations : Nil
- Names of subsidiaries which have been liquidated or sold during the year: Nil
- Name of subsidiaries not considered for Consolidation : Nil
- Previous Year figures have been given in Italics.



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Part "B": Associates and Joint Ventures
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Joint Ventures	EIEPL-HNB JV	HNB-EIEPL JV	EIEPL-LCIPPL-ABI JV	BIPL-EIEPL JV	EIEPL-ABI JV	
1 Latest Audited Balance Sheet Date	31.03.2023 31.03.2022	31.03.2023 31.03.2022	31.03.2023 31.03.2022	31.03.2023 31.03.2022	31.03.2023 31.03.2022	
2 Share of Control in Joint Ventures held by the company at the year end	No of Shares Amount of Investments in Joint Ventures %age of Share in Profit	NA NA 80%	NA NA 49%	NA NA 51%	NA NA 49%	NA NA 51%
3 Description of how there is significant influence	By Virtue of share in Profit	By Virtue of share in Profit	By Virtue of share in Profit	By Virtue of share in Profit	By Virtue of share in Profit	
4 Reason why the associate/joint venture is not consolidated	NA	NA	NA	NA	NA	
5 Net worth attributable to shareholding as per latest Audited Balance Sheet (Amount in Lakhs)	(9.27) (8.80)	5.83 6.89	6.97 5.47	1.30 1.00	4.79 2.71	
6 Profit/Loss for the year (Amount in Lakhs)	(i) Considered in Consolidation	(0.47)	(1.06)	1.51	0.31	2.09
	(ii) Not Considered in Consolidation	(0.19)	0.93	2.03	0.03	1.28
7 Other Comprehensive Income (Amount in Lakhs)	(i) Considered in Consolidation	-	-	-	-	-
	(ii) Not Considered in Consolidation	-	-	-	-	-

Notes:

- Names of Joint Ventures which are yet to commence operations : Nil
- Names of Joint Ventures which have been liquidated or sold during the year : Nil
- Name of Joint Ventures not considered for Consolidation : Nil
- Previous Year figures have been given in italics.

52 Additional Regulatory Information

- Title deeds of immovable Property not held in name of the Company**
Title deeds of all immovable properties are held in name of the Company as at 31st March, 2023 and 31st March, 2022.
- The company has not revalued any of its Property, Plant and Equipment and Intangible Assets in the current year and in previous years.
- Loans granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), that are without specifying any terms or period of repayment;

Type of Borrower	As at 31st March, 2023		As at 31st March, 2022	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	0.00	14.69%	0.00	8.94%

d) Capital-Work-in Progress (CWIP)

Outstanding as at 31 March, 2023

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Machinery	1.25	-	-	-	1.25
Porta Cabin	25.14	-	-	-	25.14
Solar Power Plant	282.38	-	-	-	282.38

CWIP outstanding as at 31 March, 2022 is NIL.

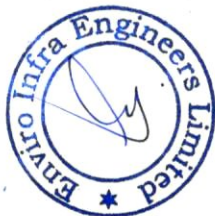
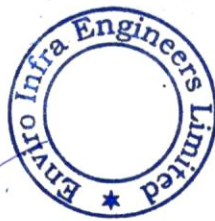
e) Details of Benami Property held

Company does not hold any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) in the current year and in previous years.

f) There is no material difference in the quarterly statement of current assets filed by the company with bankers with regard to working capital limits. Detail of the difference is given below:-

Enviro Infra Engineers Ltd. have working Capital arrangement with Eight Banks (Punjab National Bank, Indusind Bank, AU Small Finance Bank, Yes Bank, Kotak Bank, HDFC Bank, ICICI Bank & Axis Bank) under Multiple Banking arrangement. Out of Eight Banks, Two Banks (AU Small Finance Bank & ICICI Bank) have sanctioned working capital limit as OD Limit. Hence there are no requirements for Stock Statement by these Two Banks. Further Other Six Banks have different terms & conditions as well as format for arriving at DP calculation. So Net difference only has been calculated (as per Books and as per Stock Statement)

Quarter	Name of Bank	Particulars of Securities provided	Amount as per books of account (in Lakhs)	Amount reported in the quarterly return/statement (in Lakhs)	Amount of difference (in Lakhs)	Reason for material difference
Jun-22	Punjab National Bank, Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank	Stock and Debtors Net of creditors	5,241.41	5,066.85	174.56	Advance to Contractor & Advance to Supplier for less than Rs.1,00,000/- not taken into consideration for DP Purpose. Further Unrealised UBR for FY 2021 2022 has been shown as WIP in Stock Statement. Whereas in books it is Unbilled Receivable (Current Assets). Further bills of Contractor/petty expense has been entered post submission of Stock Statement to Bank



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NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Sep-22	Punjab National Bank, Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank	Stock and Debtors Net of creditors	4,747.05	4,685.00	62.06	Advance to Contractor & Advance to Supplier for less than Rs.1,00,000/- not taken into consideration for DP Purpose. Further bills of Contractor/petty expense has been entered post submission of Stock Statement to Bank
Dec-22	Punjab National Bank, Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank	Stock and Debtors Net of creditors	5,842.13	5,832.84	9.30	Advance to Contractor & Advance to Supplier for less than Rs.1,00,000/- not taken into consideration for DP Purpose. Further bills of Contractor/petty expense has been entered post submission of Stock Statement to Bank. And Creditors Net of Margin has been shown.
Mar-23	Punjab National Bank, Indusind Bank, Yes Bank, Kotak Bank, HDFC Bank, & Axis Bank	Stock and Debtors Net of creditors	6,343.11	4,954.58	1,388.53	Due to Finalisation of account the Stock Statement for the period ended 27-03-2023 submitted to the Bank. Further till submission of Stock Statement Bills for Contractors/Purchases are still to be entered in books. And Advance to Contractor & Advance to Supplier for less than Rs.1,00,000/- not taken into consideration for DP Purpose.

- g) **Willful Defaulter**
Company is not declared willful defaulter by any bank or financial institution or any lender during the year and in preceding previous years.
- h) **Relationship with Struck off Companies**
Company is not having any transaction with the Companies struck off Under Section 248 of the companies Act, 2013 in the current year and in previous years.
- i) **Registration of charges or satisfaction with Registrar of Companies**

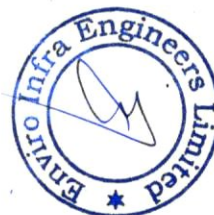
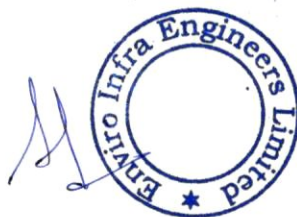
As at 31.03.2023

Sr No	Bank / Financial Institution	Loan Type	Loan Amount (In Lakhs)	Loan Commenced Date	Reason for not filing
1	ICICI Bank	Auto Loan	18.00	25.01.2023	The same was to be filed till 24.02.2023, however, it was filed on 15.03.2023. During the period Jan - April, 2023, the MCA-21 V3 portal was not functioning properly.
2	ICICI Bank	Machinery Loan	67.09	13.01.2023	The same was to be filed till 12.02.2023, however, it was filed on 18.04.2023. During the period Jan - April, 2023, the MCA-21 V3 portal was not functioning properly.
3	ICICI Bank	Machinery Loan	96.38	13.02.2023	The same was to be filed till 12.03.2023, however, it was filed on 19.04.2023. During the period Jan - April, 2023, the MCA-21 V3 portal was not functioning properly.
4	ICICI Bank	Machinery Loan	69.93	20.03.2023	The same was to be filed till 19.04.2023, however, it was filed on 20.04.2023. During the period Jan - April, 2023, the MCA-21 V3 portal was not functioning properly.

As at 31.03.2022

Sr No	Bank / Financial Institution	Loan Type	Loan Amount (In Lakhs)	Loan Commenced Date	Reason for not filing
1	ICICI Bank	Auto Loan	9.97	05.08.2019	Due to mis-interpretation of relevant provisions wherein we presume that the said charge should be initiated by the lender/charge holders. And the Lender/Charge Holder never initiates the process. Hence the same was left out.
2	ICICI Bank	Auto Loan	8.15	05.09.2019	
3	Yes Bank	Machinery Loan	17.43	15.08.2020	
4	ICICI Bank	Auto Loan	7.40	05.10.2020	
5	ICICI Bank	Machinery Loan	18.49	19.09.2020	
6	ICICI Bank	Auto Loan	8.30	10.07.2021	During the period from April to July the office was functioning with limited staff and work from home policy was adopted due to widespread of COVID-19 pandemic in the city. The management inadvertently left out the filing of Charge form with ROC.
7	ICICI Bank	Auto Loan	8.90	10.09.2021	The Company had initiated the process of creation of charge and forwarded the filled form to the Charge holder for their certification. However, the Company did not receive signed CHG-1 from the charge holders till the expiry of 120 days from the date of creation. Due to which the said form was time barred.
8	ICICI Bank	Auto Loan	7.38	10.09.2021	The Company had initiated the process of creation of charge and forwarded the filled form to the Charge holder for their certification. However, the Company did not receive signed CHG-1 from the charge holders till the expiry of 120 days from the date of creation. Due to which the said form was time barred.

- j) **Compliance with number of layers of companies**
Company does not have any relationship/extent of holding of the company in downstream companies more than specified layers prescribed under clause 87 of section (2) of the Act read with Companies (Restriction on number of Layers) Rules, 2017.



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k) Disclosures of Ratios:

Ratio	Unit	Numerator	Denominator	FY 2022-23	FY 2021-22
(a) Current Ratio	Times	Current Assets	Current Liabilities	1.46	1.65
% Change from Previous Year				-11.81	NA
Reason for change more than 25%: NA					
(b) Debt-Equity Ratio	Times	Total Debt	Shareholder's Equity (Total Equity)	0.50	0.25
% Change from Previous Year				97.89	NA
Reason for change more than 25%: The major reason for change in Debt-Equity Ratio is that since the company is in expansion mode and new project sites were allotted to the Company, Company raised long term debt to meet the fund requirement of new project sites. Company had invested its entire retained earnings to meet the business expansion requirement and there is no dividend distribution during the year, only the additional requirement had been raised to meet the long term requirement.					
(c) Debt Service Coverage Ratio	Percentage	Profit after tax + Finance costs + Depreciation and amortisation expenses + Loss/(Gain) on sale of Property Plant & Equipment + Exceptional items	Finance Costs + Scheduled principal payments of long term borrowings	99.94	77.68
% Change from Previous Year				28.66%	NA
Reason for change more than 25%: NA					
(d) Return on Equity Ratio	Percentage	Profit after Tax	Average Shareholder's Equity	57.27	0.00
% Change from Previous Year				9008655.68%	NA
Reason for change more than 25%: NA					
(e) Inventory turnover ratio	Times	Revenue from operations	Average Inventory	31.39	0.00
% Change from Previous Year				10195481.32	NA
Reason for change more than 25%: NA					
(f) Trade Receivables turnover ratio	Times	Revenue from operations	Average trade receivables	4.50	0.00
% Change from Previous Year				10367964.04	NA
Reason for change more than 25%: NA					
(g) Trade payables turnover ratio	Times	Total Purchases+Civil Construction Work	Average Trade Payables	2.99	0.00
% Change from Previous Year				6470108.46	NA
Reason for change more than 25%: As the sales of the Company have improved, the purchases have also increased. With increase in turnover & purchase, the company had change in payment policy for the creditor. Earlier creditors were paid from their own sources, whereas during the year, payments to creditors were started from Letter of Credit. Further with increase in purchase, the company changed its strategy and got better payment terms from the suppliers.					
(h) Net capital turnover ratio	Times	Revenue from operations	Average Working Capital	5.69	0.00
% Change from Previous Year				9156769.35	NA
Reason for change more than 25%: NA					
(i) Net profit ratio	Percentage	Net Profit after Tax	Revenue from operations	16.99	15.46
% Change from Previous Year				9.94%	NA
Reason for change more than 25%: NA					
(j) Return on Capital employed	Percentage	Earnings before interest and taxes	Capital Employed	44.57	56.64
% Change from Previous Year				-21.31%	NA
Reason for change more than 25%: NA					
(k) Return on Investment	Percentage	Earning before Interest and Taxes	Total Assets - Current Liabilities	45.33	63.48
% Change from Previous Year				-28.60%	NA
Reason for change more than 25%: Revenue has increased during the FY as Company got new projects in the Current FY. Due to requirement of new Projects there was increase in Man Power requirements, Equipment & Machinery, Working Capital requirements and administration expense, Interest paid on borrowing has also increased in current FY.					

l) The company has neither provided nor taken any loan or advance to/from any other person or entity in the current year or in the previous years, with the understanding that benefit of the transaction will go to a third party or the ultimate beneficiary.

Auditors' Report
As per our report of even date attached

For PVR & Co.
Chartered Accountants
FRN: 013191N

CA Vinay Jain
Partner
Membership No.: 087774

Place: New Delhi
Date: 30.09.2023



For Enviro Infra Engineers Limited

Sanjay Jain
Chairman and
Whole Time Director
DIN: 02575734

Sunil Chauhan
Chief Financial Officer
PAN: ACPPT7246P

Manish Jain
Managing Director
DIN: 02671522

Rajesh Jain
Company Secretary
PAN: APEPJ2369E